



May 20, 2022

Cashman Stahler Group
Attention: Greg Stahler
1910 S. Highland Ave.
Lombard, IL.

Job # 30232

RE: Capron School – Asphalt Pricing

Since the bid date of the Capron School project of 2/8/2022, the oil market national wide has become very unstable causing prices of diesel fuel and asphalt mix to increase far beyond what is typical from year to year. Rental truck semis have increase from \$100 / hour at bid time to \$110 / hour currently. Stenstrom will have roughly 800 hours of rental trucks on the project which equals an additional \$8,000.00 that was not planned on at the time of bid. Additionally, Stenstrom receives asphalt pricing for the year in April. Since the project was bid before April, I added \$2 per ton (usually a typical increase from year to year) to the binder and surface price of last year for the Capron bid. Please see the attached page from my invoice from the North Boone Bus Parking Lot project of 2021. Below is a breakdown of the asphalt mix.

2021 Price: Binder \$ 38.00 / TN Surface \$ 41.00 / TN

Price in bid: Binder \$ 40 / TN Surface \$ 43.00 / TN

April 2022 price release: Binder \$ 56.00 / TN Surface \$ 63.00 / TN

Final price for Capron project after negotiating w/ supplier: Binder \$ 49.50 / TN Surface \$ 53.50 / TN

There is roughly going to be 1,416 TN of binder and 772 TN of surface mix at Capron. Stenstrom is willing to absorb the additional cost for trucking on the project, but would ask for the school district to pay for the additional \$21,558.00 in asphalt material.

Stenstrom Excavation and Blacktop Group:

A handwritten signature in black ink that reads 'Kyle McQuality'.

Kyle McQuality
Project Manager / Estimator