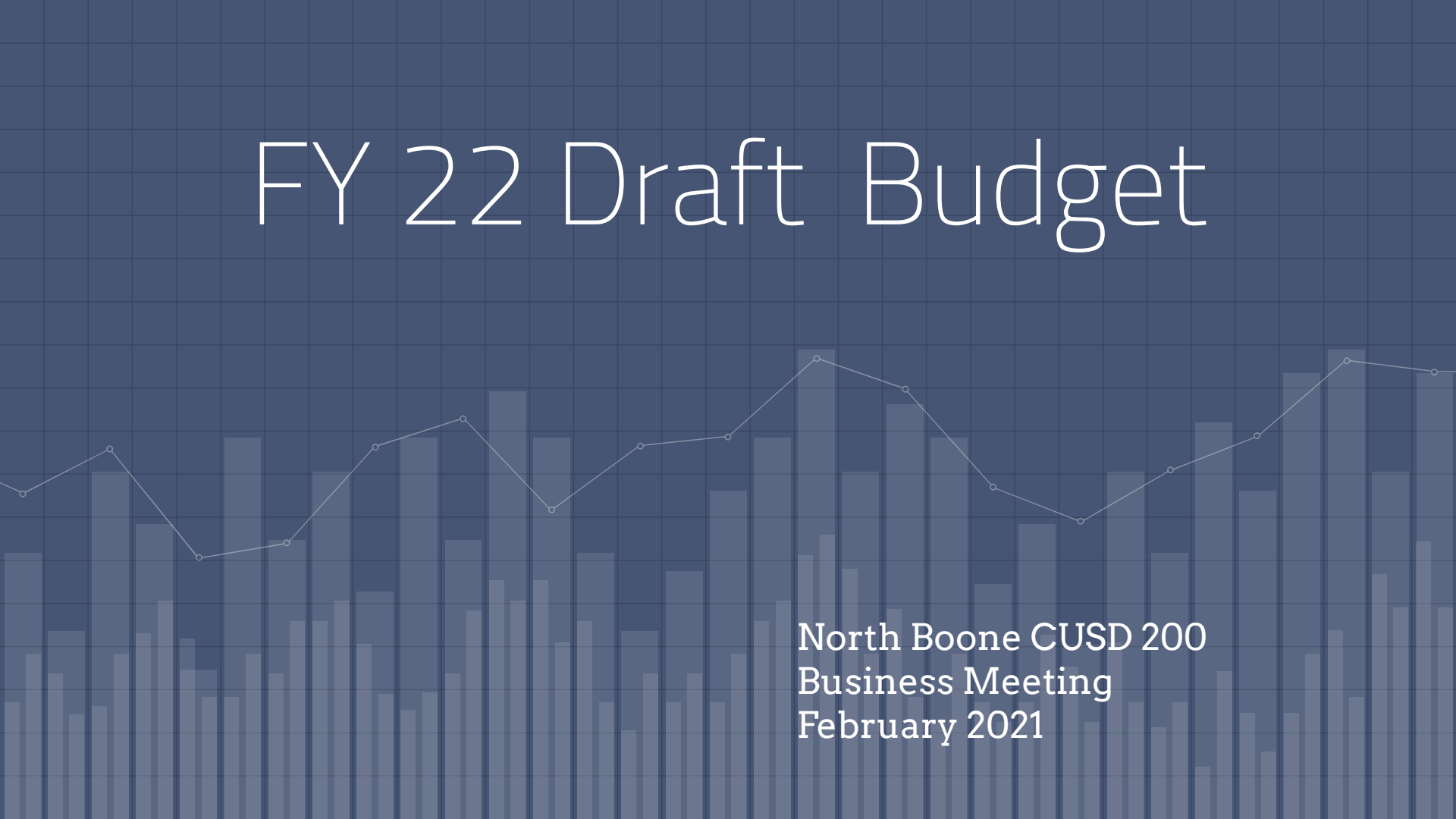


FY 22 Draft Budget



North Boone CUSD 200
Business Meeting
February 2021



Overall District Budget

Revenue

Recommendation to maintain flat EBF allocation, State and Federal Funding for 2021-2022

We have budgeted for \$7,808,459 for Evidence Based Funding from the state for FY21

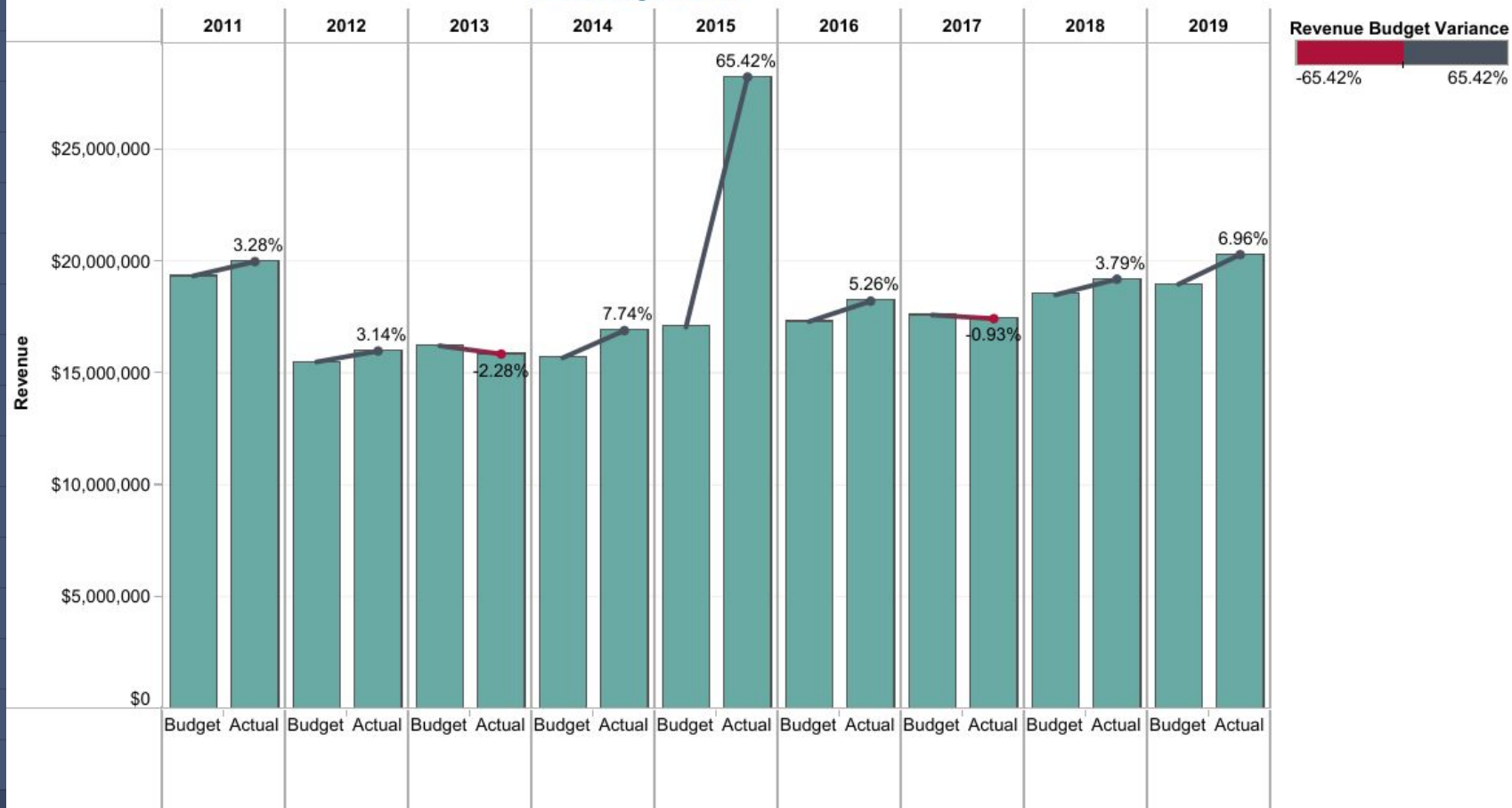
Anticipate about a 1.9% increase in the tax levy

A decorative background graphic at the bottom of the slide. It features a line chart with white circular markers connected by a thin white line, showing an overall upward trend with some fluctuations. Below the line chart is a bar chart with numerous vertical bars of varying heights, rendered in a light blue-grey color. The entire graphic is set against a dark blue background with a subtle grid pattern.

Revenue Budget Performance

North Boone CUSD 200

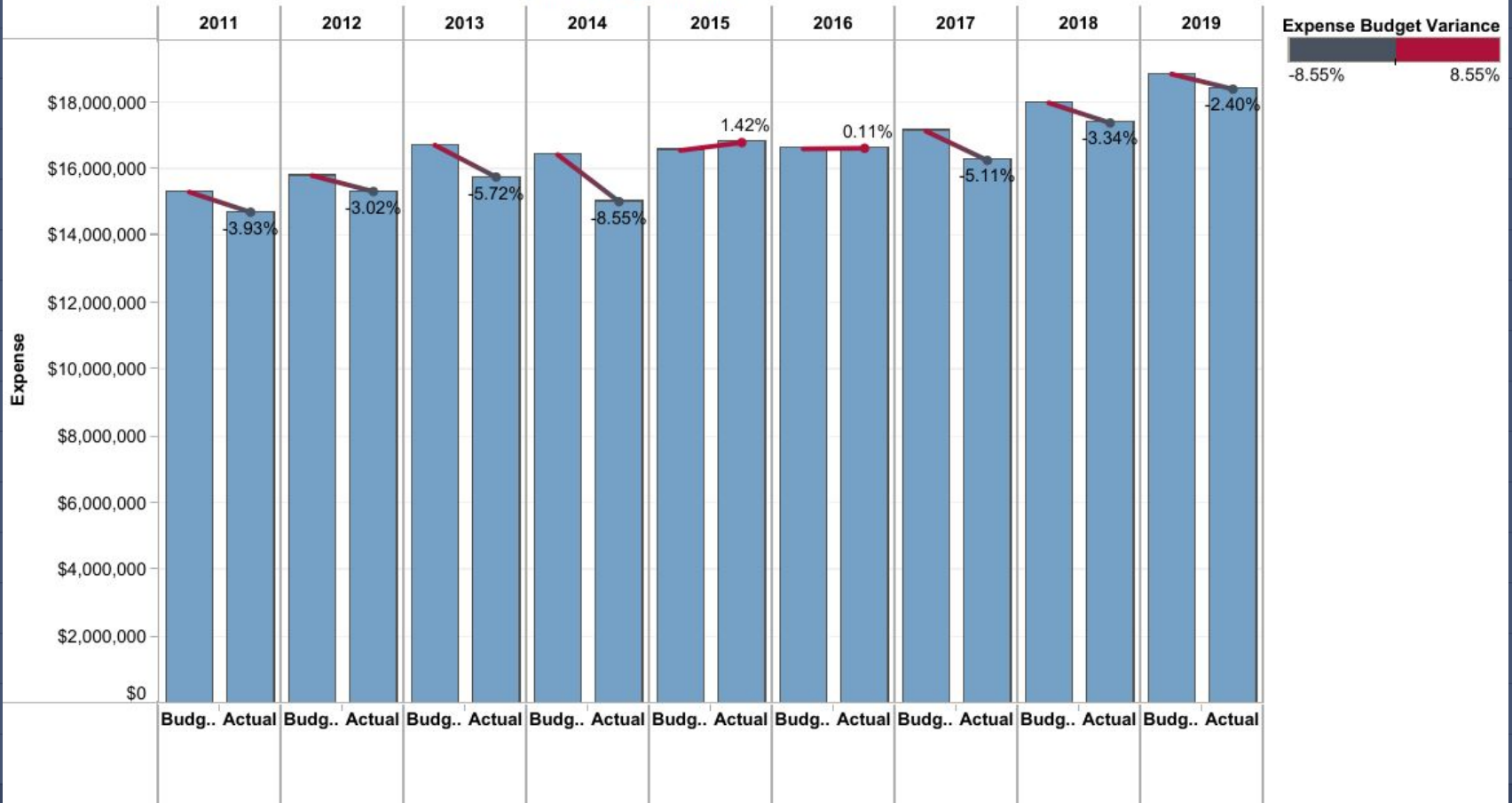
Source: Budget and AFR



Expense Budget Performance

North Boone CUSD 200

Source: Budget and AFR



Overview

Fund	Revenue (% received)	Expenditures (% expended)	Fund Balance as of 12/2020
EDUCATION	43%	48%	\$13,219,955.72
O & M	43%	39%	\$1,421,746.36
BOND	39%	95%	\$11,409,345.68
Transportation	56%	24%	\$2,216,429.51
IMRF	49%	50%	\$385,93.09
Social Security	49%	56%	\$242,597.17
CAPITAL PROJECTS	70%	58%	\$1,034,614.07
WORKING CASH	46%	0%	\$992,650.24
TORT	52%	100%	\$141,766.52
FIRE PREVENTION	33%	100%	\$107,985.11
TOTAL	44%	54%	\$31,173,023.47

Updated February 2021

Budget Considerations

- Fiber-Update links ~\$10K-\$50K (may get grant support)
- Fiber-Internal upgrades ~\$10K-\$30K
- Switch Upgrades ~\$132K to \$150K (without discounts it would be about \$450K)
- Security Software ~\$13K a year
- Phone System

Budget Timeline

July: Draft Budget presented to the Board

August: Approval of Tentative Budget

September: Approval of Budget





Questions