

FY 20 Budget

North Boone CUSD 200
Business Meeting
April 2019



2018–2019 Budget

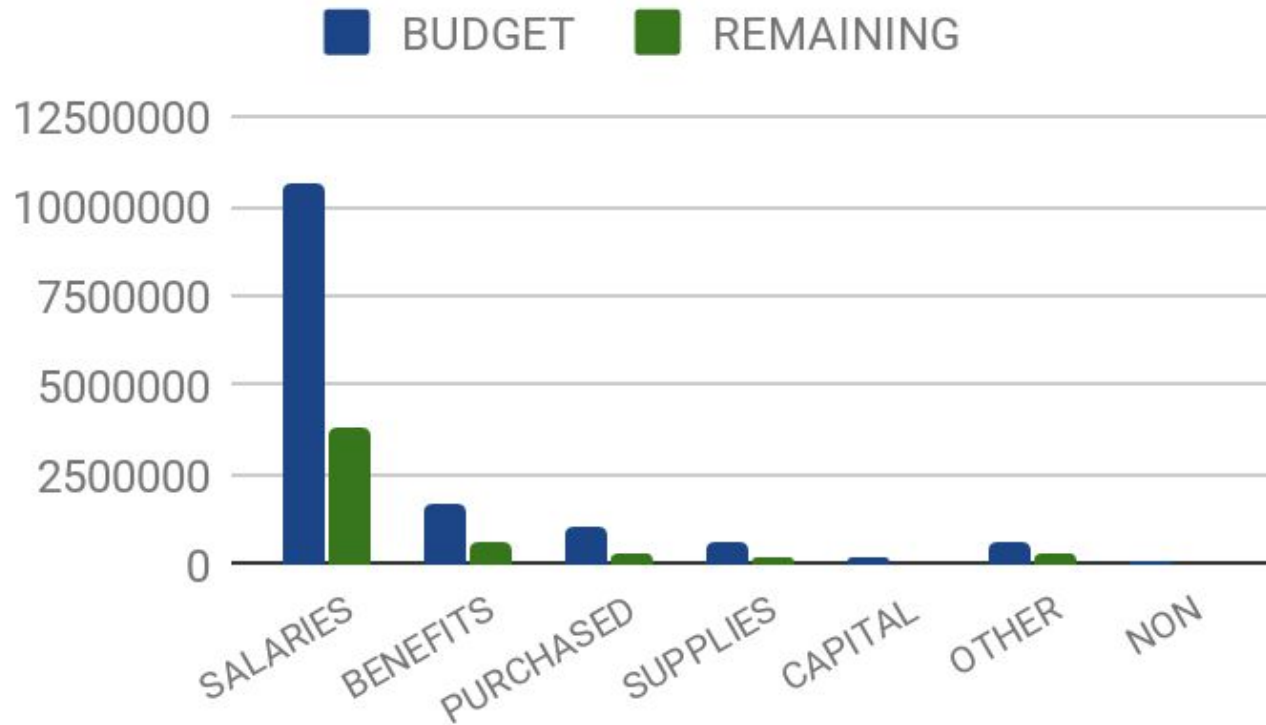
Education (Fund 10)

Education fund is our largest fund.

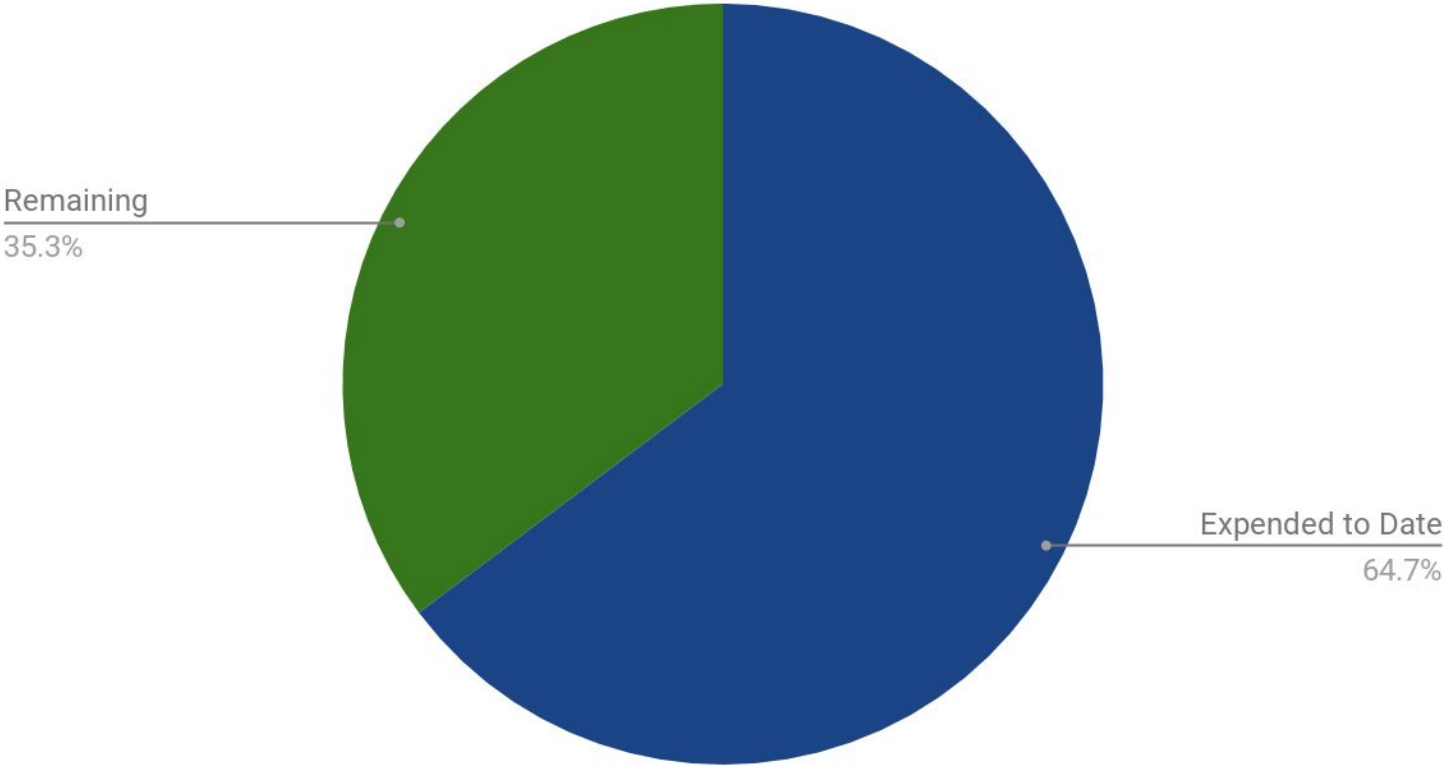
Encompasses instructional expenditures and supports such as teachers, food services, etc.

Fund balance: \$11,703,012

2019 Education Budget



EDUCATION FUND

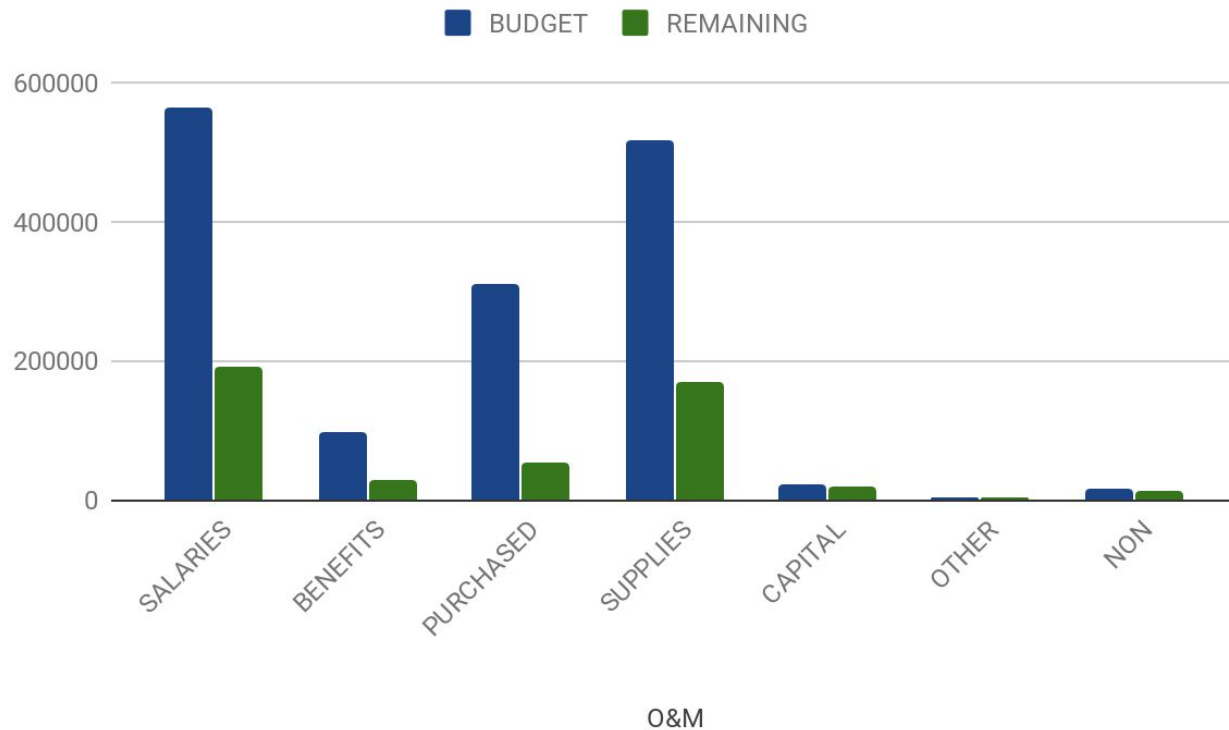


Operation and Maintenance (Fund 20)

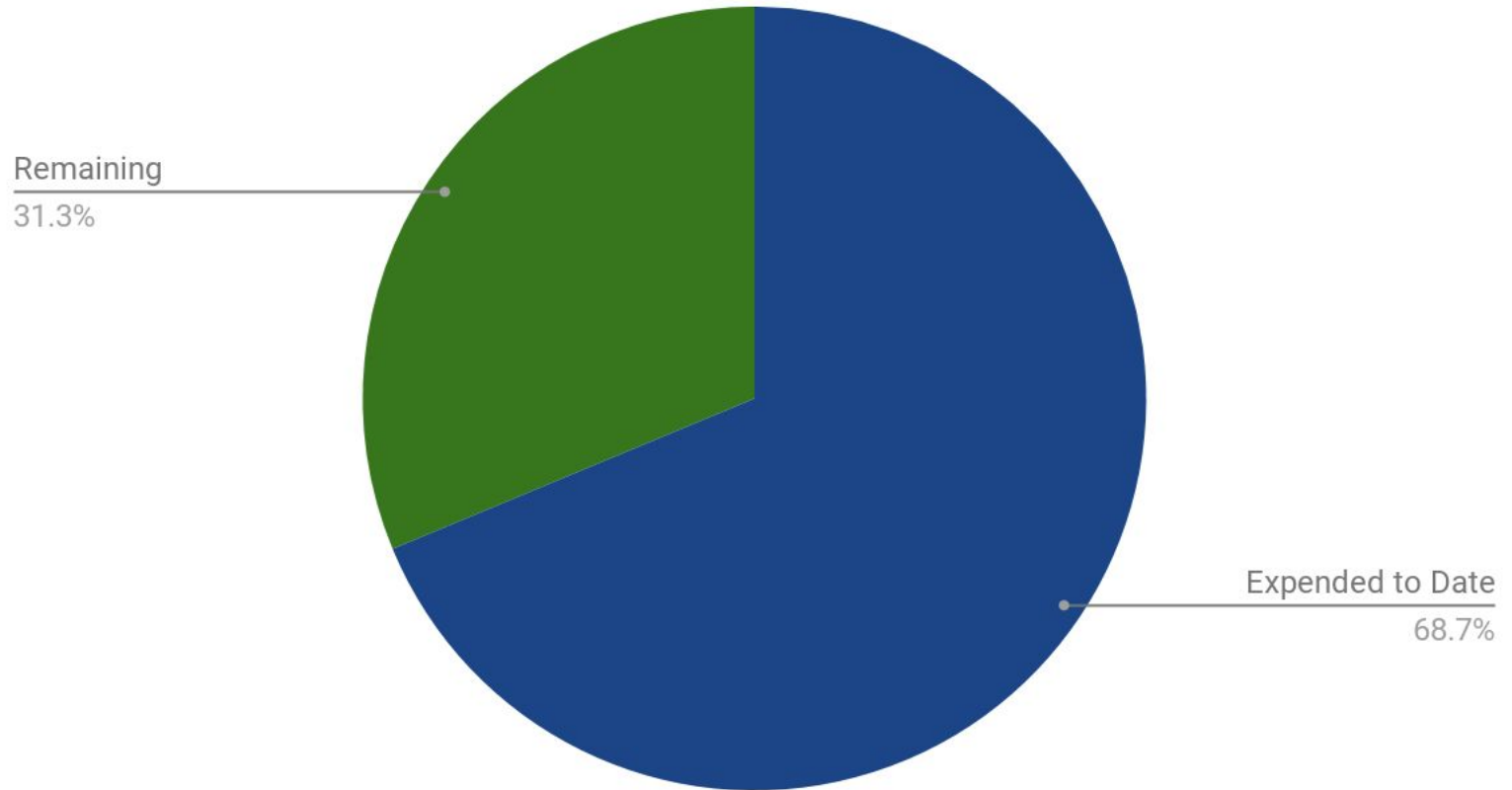
Maintaining, improving or repairing buildings including grounds. This includes custodial/maintenance staff and utilities

Fund balance: \$813,582.71

2019 Operation & Maintenance Budget



Operations & Maintenance

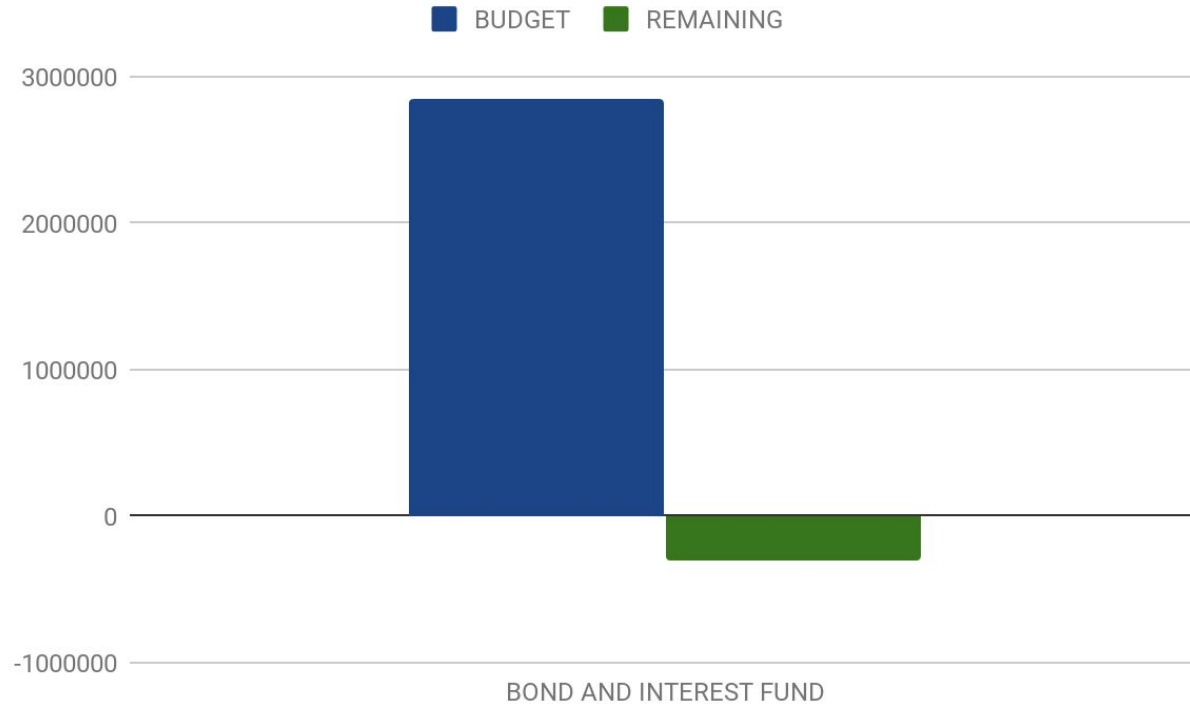


Debt Service (Fund 30)

Used for bond principal and interest payments.

Fund balance: \$12,878,895

2019 Debt Service Budget

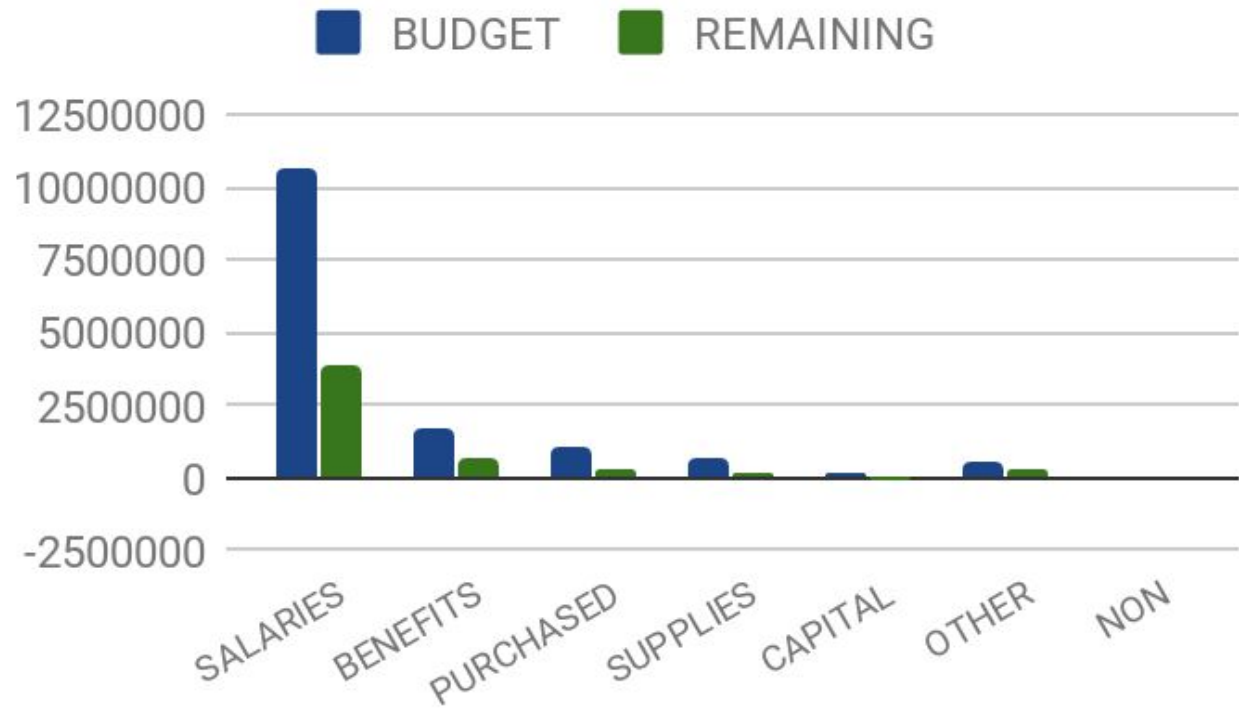


Transportation (Fund 40)

Used for all costs associated with transportation including salaries, repairs and purchases.

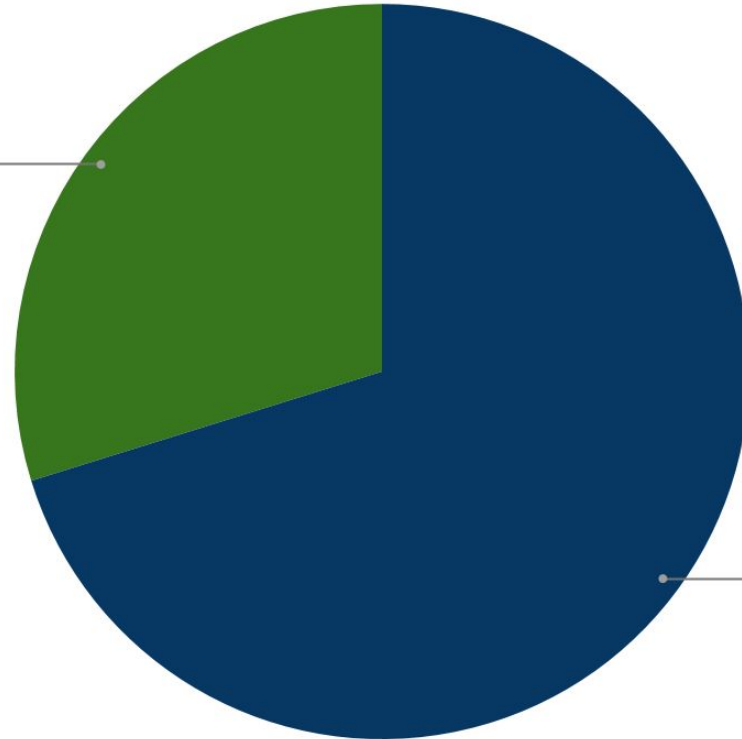
Fund balance: \$1,505,445.11

2019 Transportation Budget



Transportation Fund

Remaining
29.8%



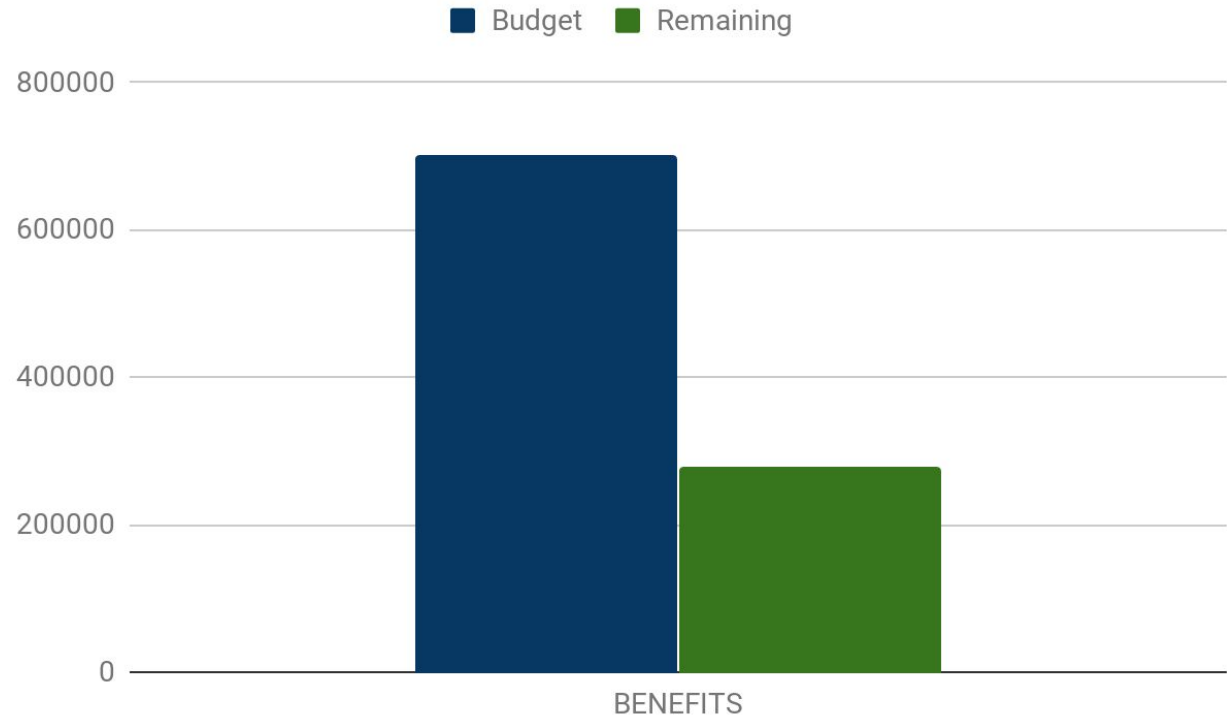
Expended to Date
70.2%

IMRF/SS (Fund 50)

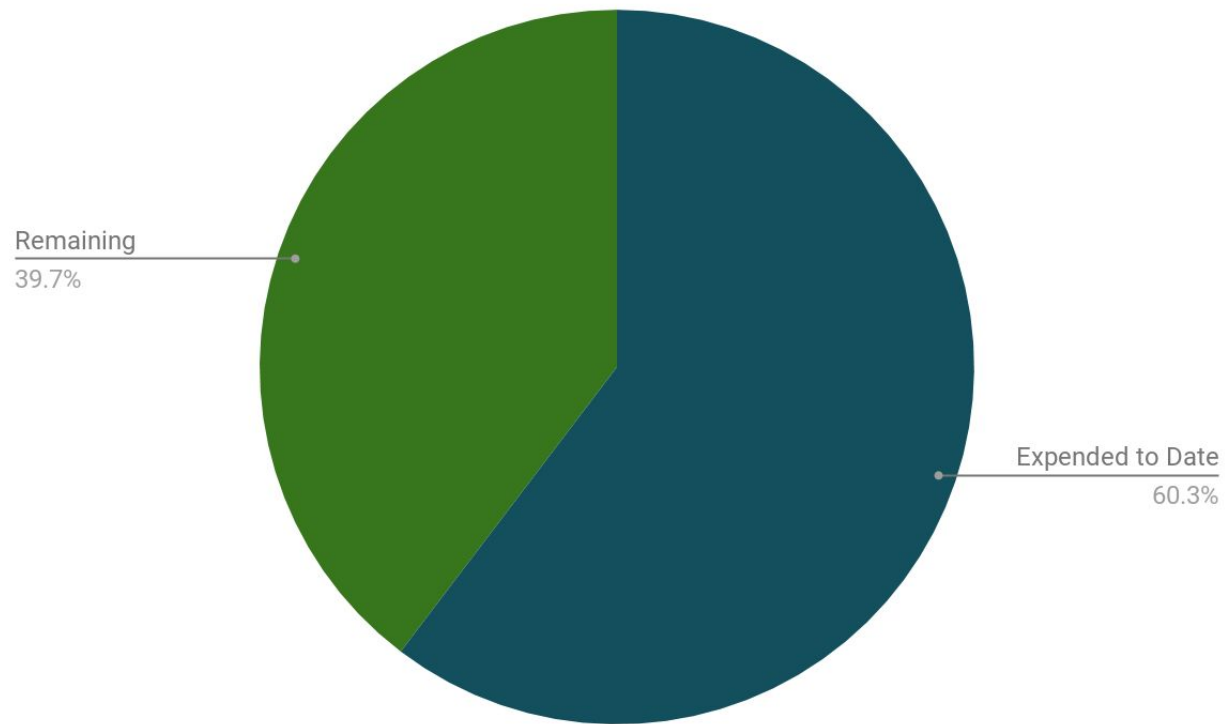
Board's share of social security and Medicare taxes and IMRF retirement

Fund balance: \$307,466.50

2019 IMRF/Social Security



IMRF/SS

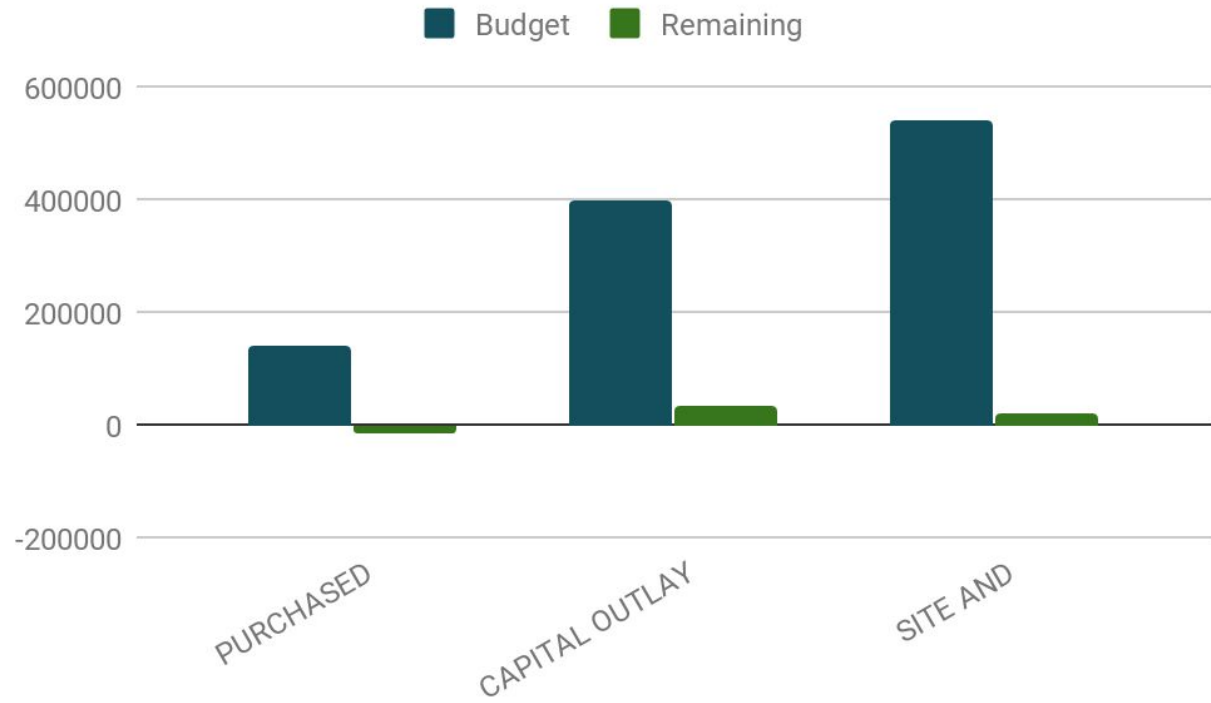


Capital Projects (Fund 60)

Bond projects for land purchases and construction

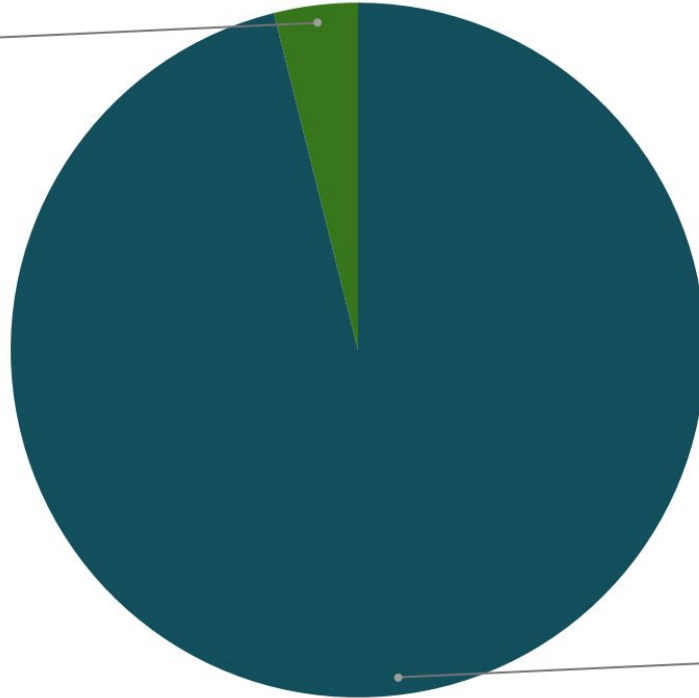
Fund balance: \$930,145.66

Capital Project Fund



Capital Project Fund

Remaining
3.9%



Expended to Date
96.1%

Tort Fund (Fund 80)

Workers compensation, unemployment, property insurance as well as risk management

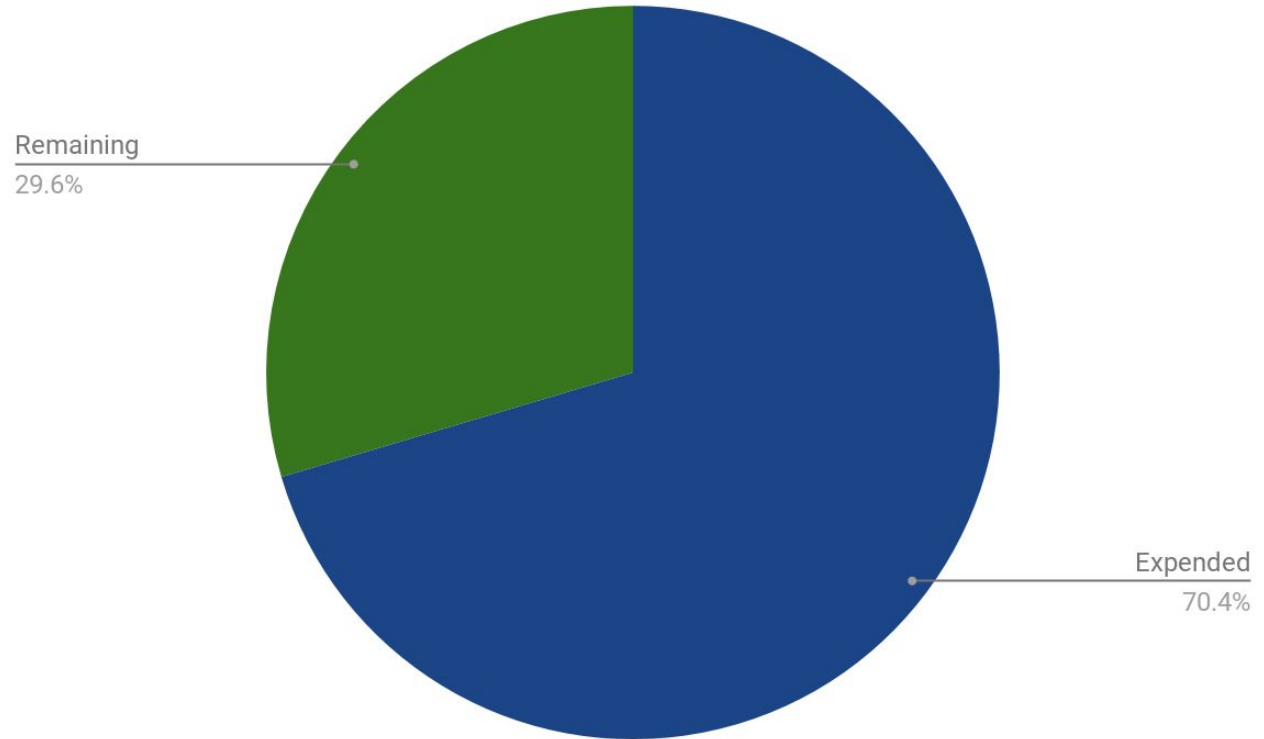
Fund balance: \$289,231.46

Fire Safety (Fund 90)

Safety, fire prevention and school safety

Fund balance: \$97,176.72

Overall Expenditures





2019–2020 Budget

Revenue

Education Funding in Illinois comes from:

- *Local: Property taxes (these numbers are generated through the tax levy process)

- *State: Evidence Based Funding

- *Federal: Grants (special education, ELL, etc.)

Evidence Based Funding

Allocations for the 2019–2020 EBF have not been released.

In FY 2019 North Boone received \$420,160.81 more than the previous year.

Tax Levy Revenue

The tax levy accounts for about 75% of the revenue for a district.

The tax levy typically increases by CPI (2.1%) each year

Federal Grants

Grants include funding for special education, ELL, Agriculture and Title grants.

Funding typically stays flat from year to year.

Expenditures

Main areas of expenditures (from FY19 budget):

- Salaries (\$11,857,150)
- Benefits (\$2,566,021)
- Purchases Services (\$1,887,800)
- Supplies & Materials (\$1,275,050)
- Capital Outlay (\$1,151,200)
- Other Objects (\$3,451,151)
- Non-cap equipment (\$79,850)
- Termination Benefits (\$0)



Questions