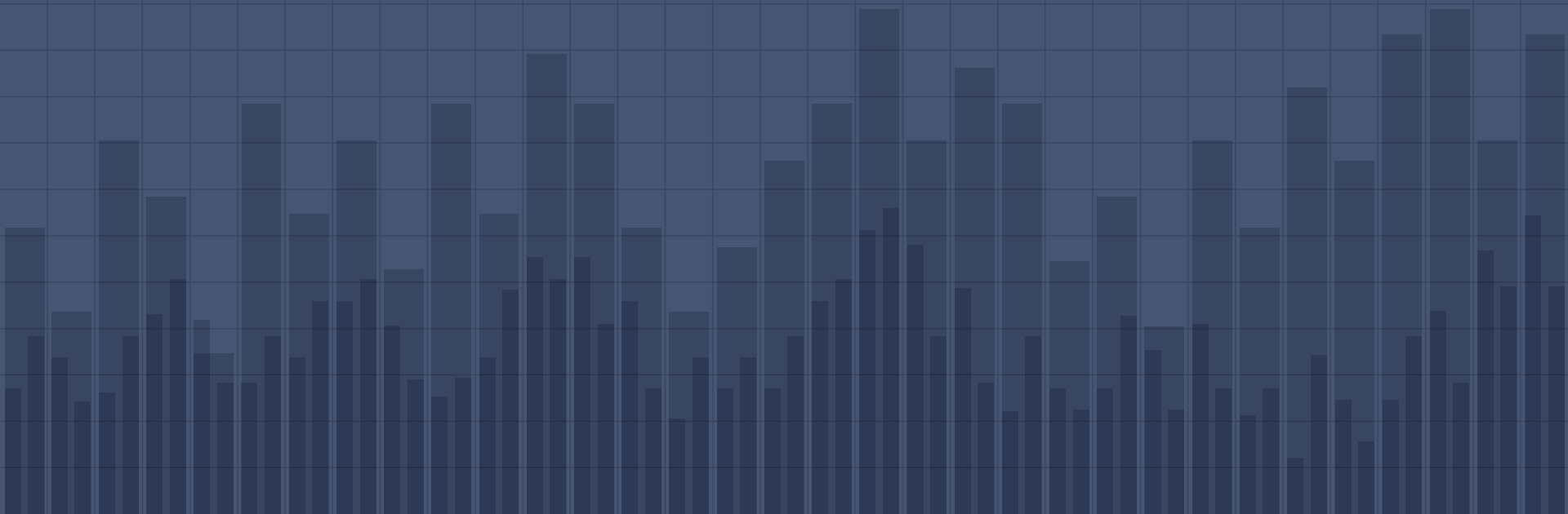


FY 21 Draft Budget



North Boone CUSD 200
Business Meeting
March 2020

Education Fund



Education (Fund 10)

Education fund is our largest fund.

Encompasses instructional expenditures and supports such as teachers, food services, etc.

Fund balance (as of February 2020): \$11,937,250





We have collected about 56% of the
estimated revenue for FY20 in the
Education Fund

2020 Education Budget (as of 2/2020)

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$11,288,000.00	64%
BENEFITS	\$1,479,883.00	72%
PURCHASED SERVICES	\$990,350.00	57%
SUPPLIES	\$925,400.00	80%
CAPITAL OUTLAY	\$60,550.00	74%
OTHER OBJECTS/TUITION	\$561,650.00	54%
Total EDUCATION FUND	\$15,305,833.00	65%

	FY20	FY21
REVENUE	\$15,307,560	\$15,700,600
EXPENDITURES	\$15,305,833	\$15,643,986

2021 Education Budget (draft)

Budget Highlights for Education Fund

*Salaries and benefits with increases included

*Curriculum budget to include new adoption of ELA at 5th-8th

*Technology budget reflects devices for 1:1 at HS

*3-4 staff positions that may need to be added due to student needs and enrollment numbers

*Department budgets consistent with FY20 budget



Operations & Maintenance


The background features a dark blue grid. Overlaid on the lower half of the grid is a series of vertical bars of varying heights, creating a bar chart effect. The bars are a slightly lighter shade of blue than the grid background.

Operation and Maintenance (Fund 20)

Maintaining, improving or repairing buildings including grounds. This includes custodial/maintenance staff and utilities

Fund balance (as of February 2020): \$413,044





We have collected about 32% of the
estimated revenue for FY20 in the
O&M Fund

2020 Operation & Maintenance Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$615,000.00	68%
BENEFITS	\$103,325.00	56%
PURCHASED SERVICES	\$358,500.00	94%
SUPPLIES	\$561,500.00	59%
CAPITAL OUTLAY	\$16,000.00	310%
OTHER OBJECTS/TUITION	\$2,000.00	0%
OPERATIONS & MAINTENANCE FUND	\$1,656,325.00	73%

	FY20	FY21
REVENUE	\$1,714,000	\$1,949,500
EXPENDITURES	\$1,656,325	\$1,938,825

2021 O & M Budget (draft)

Budget Highlights for O & M Fund

*Salaries and benefits with increases included

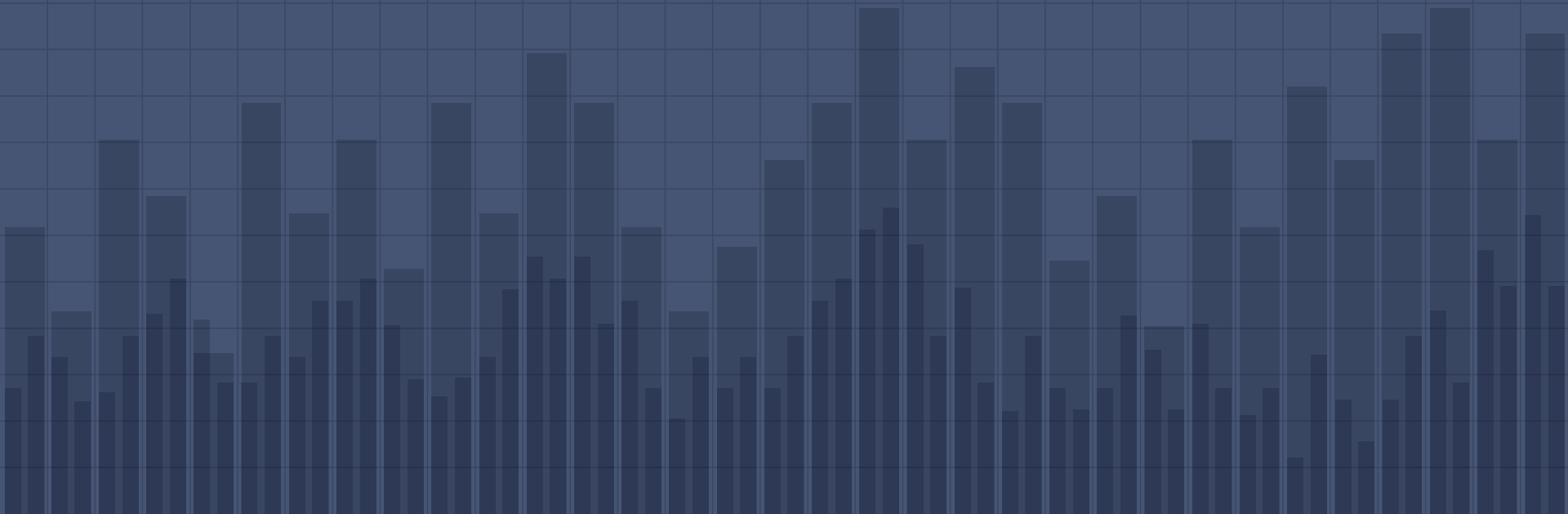
*Department budgets consistent with FY20 budget

*Increased funds set aside for Capital Improvements

*Funds for potential staff member added to meet needs



Debt Services



Debt Service (Fund 30)

Used for bond principal and interest payments.

Fund balance (as of February 2020): \$12,393,533



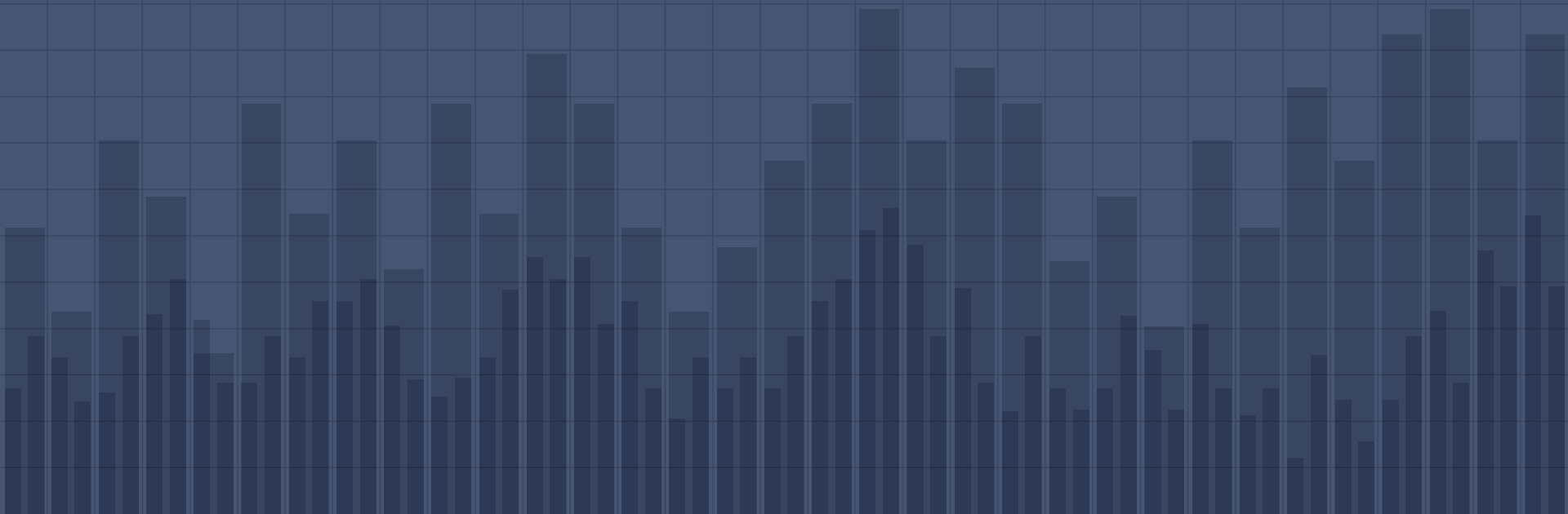


We have collected about 54% of the
estimated revenue for FY20 in the
Debt Services Fund

2019 Debt Service Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
OTHER OBJECTS/TUITION	\$3,600,750	88%
***BOND AND INTEREST FUND	\$3,600,750	88%

Transportation Fund



Transportation (Fund 40)

Used for all costs associated with transportation including salaries, repairs and purchases.

Fund balance (as of February 2020): \$1,521,249.98





We have collected about 41% of the
estimated revenue for FY20 in the
Transportation Fund

2019 Transportation Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$593,000.00	66%
BENEFITS	\$26,400.00	43%
PURCHASED SERVICES	\$108,000.00	94%
SUPPLIES	\$153,000.00	53%
CAPITAL OUTLAY	\$725,000.00	0%
OTHER OBJECTS/TUITION	\$1,500.00	24%
***TRANSPORTATION FUND	\$1,606,900.00	36%

	FY20	FY21
REVENUE	\$1,678,500	\$1,567,500
EXPENDITURES	\$1,606,900	\$1,306,900

2021 Transportation (draft)

Budget Highlights for Transportation Fund

*Salaries and benefits with increases included

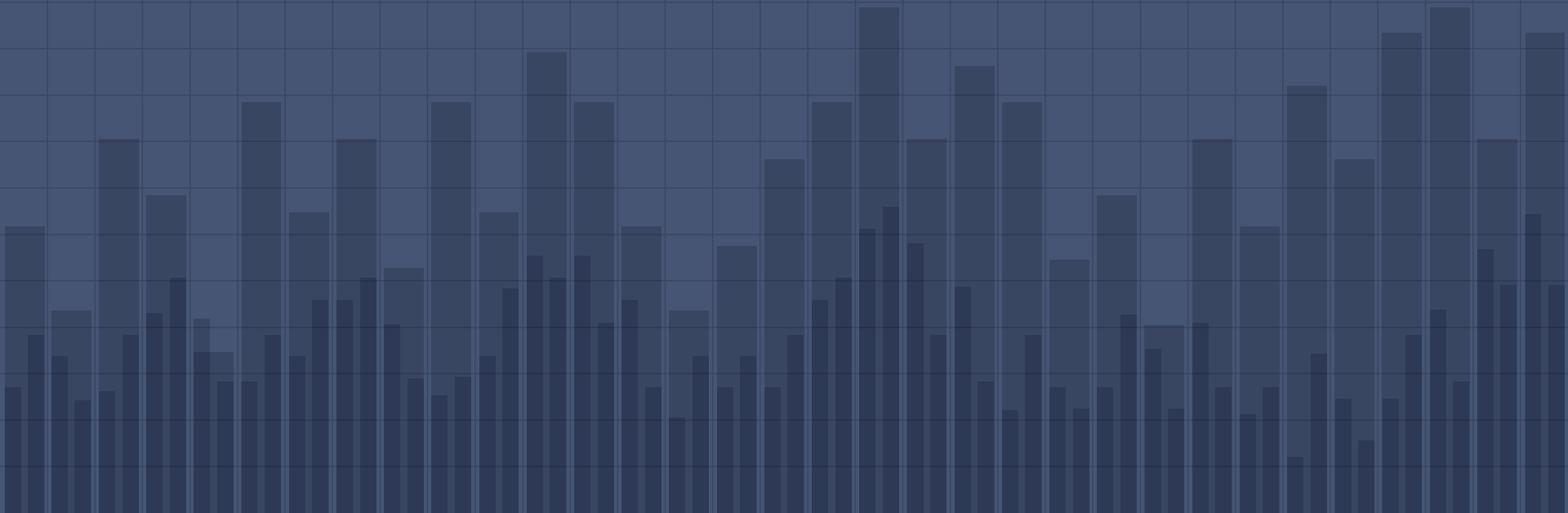
*Funds for potential staff member added to meet needs

*Funds set aside for bus purchases per set rotation schedule

*Department budgets consistent with FY20 budget



Retirement & Social Security Fund



Retirement & Social Security (Funds 50 & 51)

Board's share of social security, Medicare taxes and IMRF retirement

Fund balance (as of February 2020): \$406,592.08



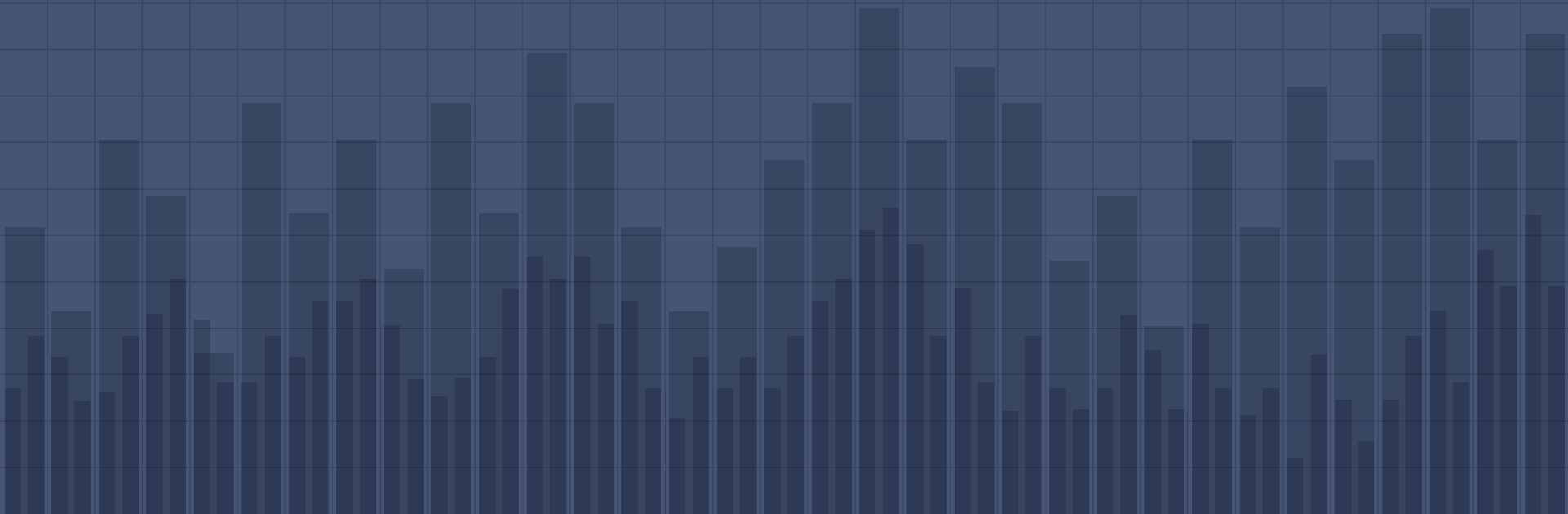


We have collected about 50% of the
estimated revenue for FY20 in the
Retirement & SS Fund

2019 Retirement & Social Security Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
BENEFITS	\$310,750	65%
***MUNICIPAL RETIREMENT & SS FUND	\$310,750	65%

Capital Projects



Capital Projects (Fund 60)

Bond projects for land purchases and construction
Sales tax revenue

Fund balance: \$800,208





We have collected about 61% of the
estimated revenue for FY20 in the
Capital Projects Fund

2019 Capital Projects Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
PURCHASED SERVICES	\$137,000	78%
SUPPLIES	0	0%
CAPITAL OUTLAY	\$175,000	88%
SITE AND CONSTRUCTION FUND	\$312,000	93%

	FY20	FY21
REVENUE	\$360,000	\$360,000
EXPENDITURES	\$312,000	\$360,000

2021 Capital Project (draft)

Working Cash, Tort & Fire Safety



Working Cash (Fund 70)

Loans and transfers of interest to other funds, District “savings” account

Fund balance (as of February 2020): \$950,674



Tort Fund (Fund 80)

Workers compensation, unemployment, property insurance as well as risk management

Fund balance (as of February 2020): \$145,335



Fire Safety (Fund 90)

Safety, fire prevention and school safety

*Must have approval from ROE and ISBE prior to spending funds

Fund balance: \$152,265





Overall District Budget

Revenue Received from FY20 Budget

Local Funding ~50%

State Funding ~54%

Federal Funding ~64%

We have received about 51% of our budgeted revenue



Overall Expenditures FY20 Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$12,496,000.00	64%
BENEFITS	\$2,317,988.00	68%
PURCHASED SERVICES	\$1,823,850.00	70%
SUPPLIES	\$1,644,900.00	72%
CAPITAL OUTLAY	\$976,550.00	25%
OTHER OBJECTS/TUITION	\$4,165,900.00	84%
EXPENDITURES ACROSS ALL FUNDS	\$23,425,188.00	68%

Revenue

Education Funding in Illinois comes from:

- *Local: Property taxes (these numbers are generated through the tax levy process)

- *State: Evidence Based Funding

- *Federal: Grants (special education, ELL, etc.)

Evidence Based Funding

Allocations for the 2020-2021 EBF have not been released.

In FY 2020 North Boone received \$434,299 more than the previous year.

*In this draft budget I anticipated that we would receive \$350,000 more this year in EBF

Tax Levy Revenue

The tax levy accounts for about 75% of the revenue for a district.

The tax levy typically increases by CPI (~1.9 to 2.1%) each year



Federal Grants


Grants include funding for special education, ELL, Agriculture and Title grants.

Funding typically stays flat from year to year.



Draft Expenditures

Main areas of expenditures (from FY21 budget):

- Salaries (\$12,687,450)
 - Benefits (\$2,279,696)
 - Purchases Services (\$1,728,900)
 - Supplies & Materials (\$1,682,500)
 - Capital Outlay (\$1,035,550)
 - Other Objects (\$4,078,300)
 - Non-cap equipment (\$0)
 - Termination Benefits (\$0)
- 
- A decorative background graphic at the bottom of the slide. It features a series of vertical bars of varying heights, creating a bar chart effect. Overlaid on this is a white line graph with circular markers at each data point. The line graph shows a fluctuating trend, starting low, rising to a peak, dipping, rising again to a higher peak, and then slightly declining.

Overview

Fund	Revenue	Expenditures	
EDUCATION	\$15,700,600	\$15,645,596	\$55,004
O & M	\$1,949,500	\$1,938,825	\$10,675
BOND	\$2,803,000	\$3,475,750	-\$672,750
IMRF	\$402,300	\$320,050	\$82,250
Social Security	\$402,260	\$340,875	\$61,385
CAPITAL PROJECTS	\$286,000	\$286,000	\$0
WORKING CASH	\$29,020	\$0	\$29,020
TORT	\$208,100	\$180,000	\$28,100
FIRE PREVENTION	\$21,225	\$0	\$21,225
TOTAL (without bond)	\$23,368,505	\$23,493,996	



Questions