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FORECAST **5**
ANALYTICS

FORECAST5[™]

ANALYTICS

Forecast5 was founded in January of 2012.

Since then, it has built a software suite that can be used for numerous public sector tasks and projects.





A powerful financial planning tool that can be used for:

- Development of a multi-year financial plan
- Scenario comparisons and “what-if” analysis
- Detailed budget and performance analysis
- Budget preparation and upload to accounting system
- Budget distribution and stakeholder reporting

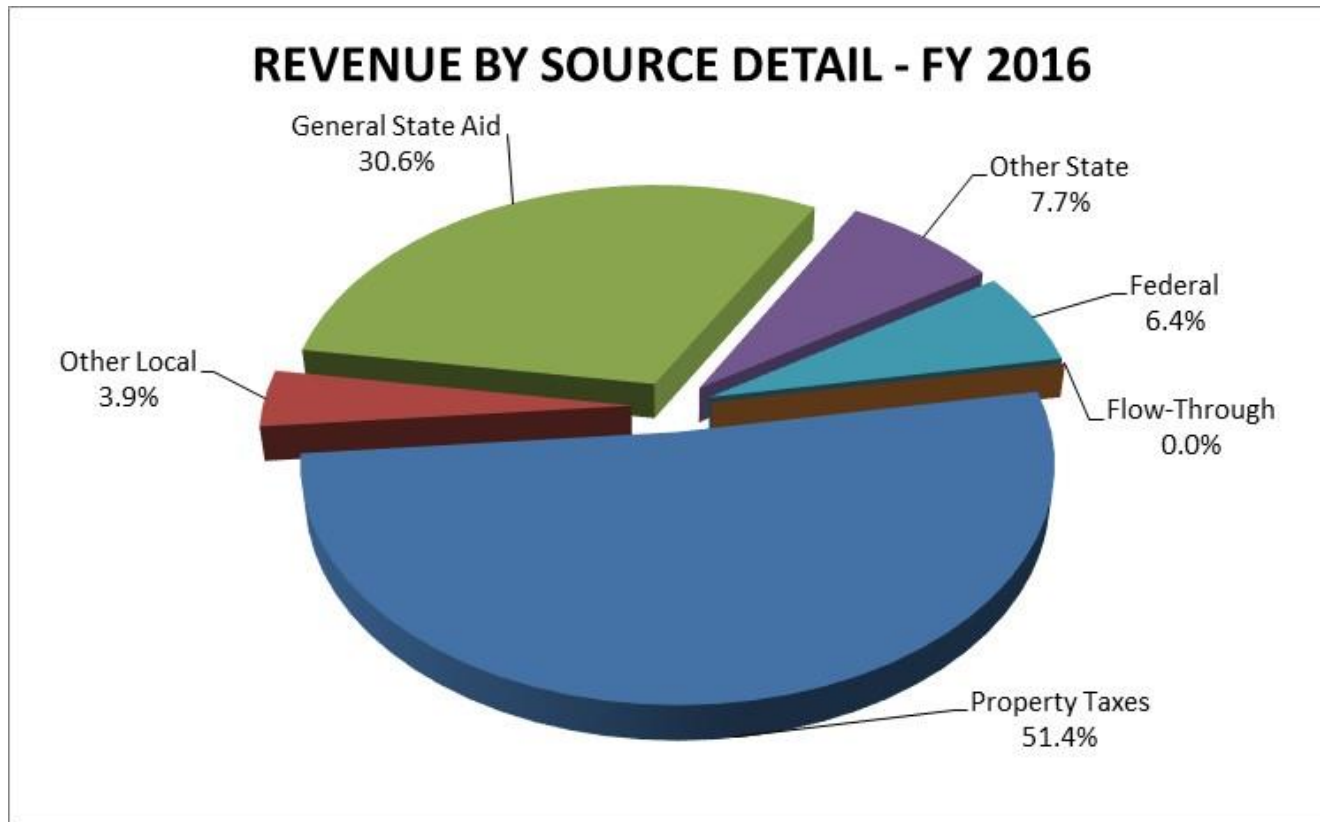


FORECAST5
ANALYTICS

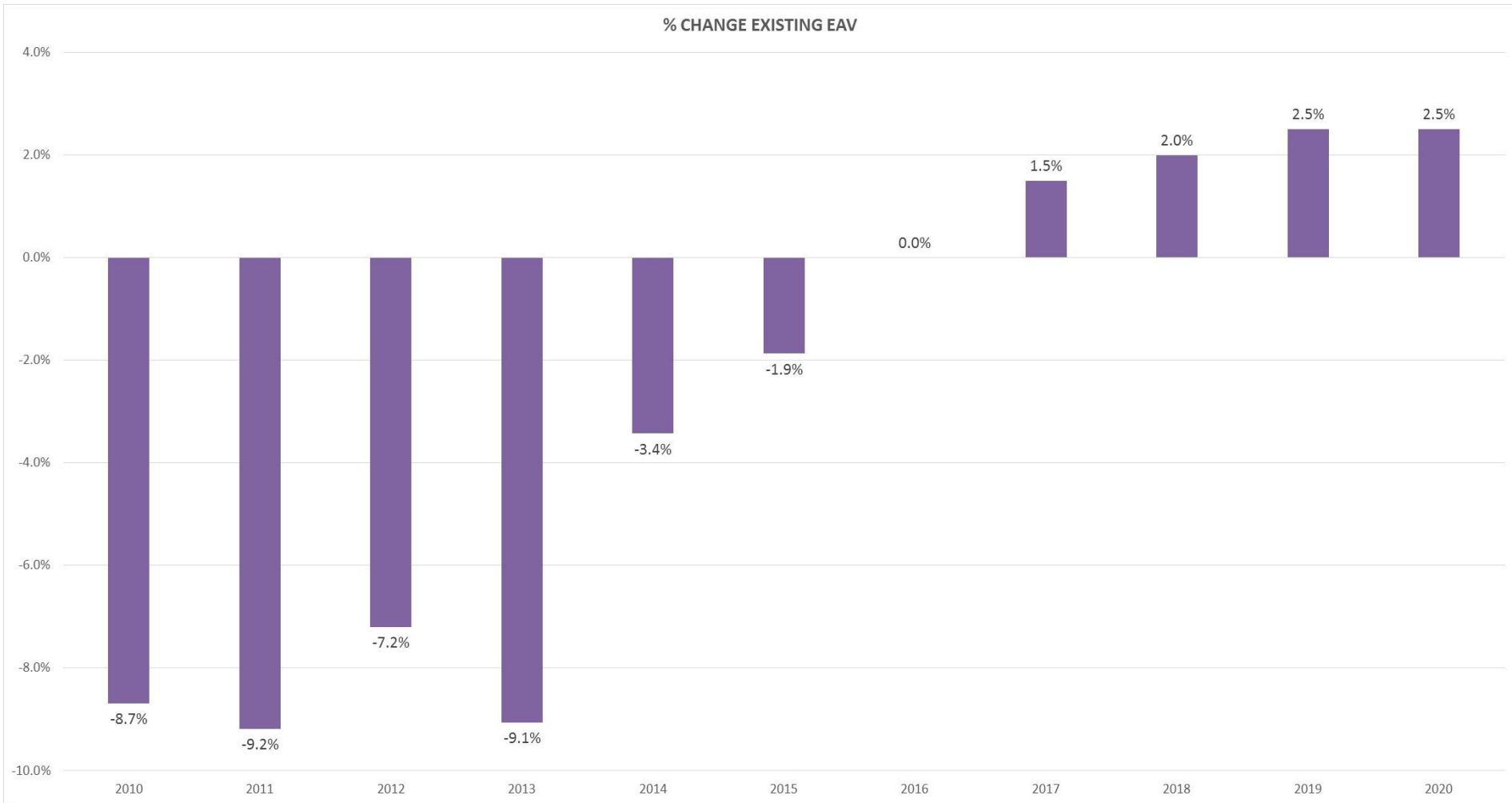
- Five Years of Audited Annual Financial Report Revenues, Expenses, and Balances
- Current Budget (FY16) General Ledger Detail
- Tax Levy / Extensions / Maximum Tax Rate
- Equalized Assessed Valuation
- Enrollment
- District Assumptions

FY 2016 Budget

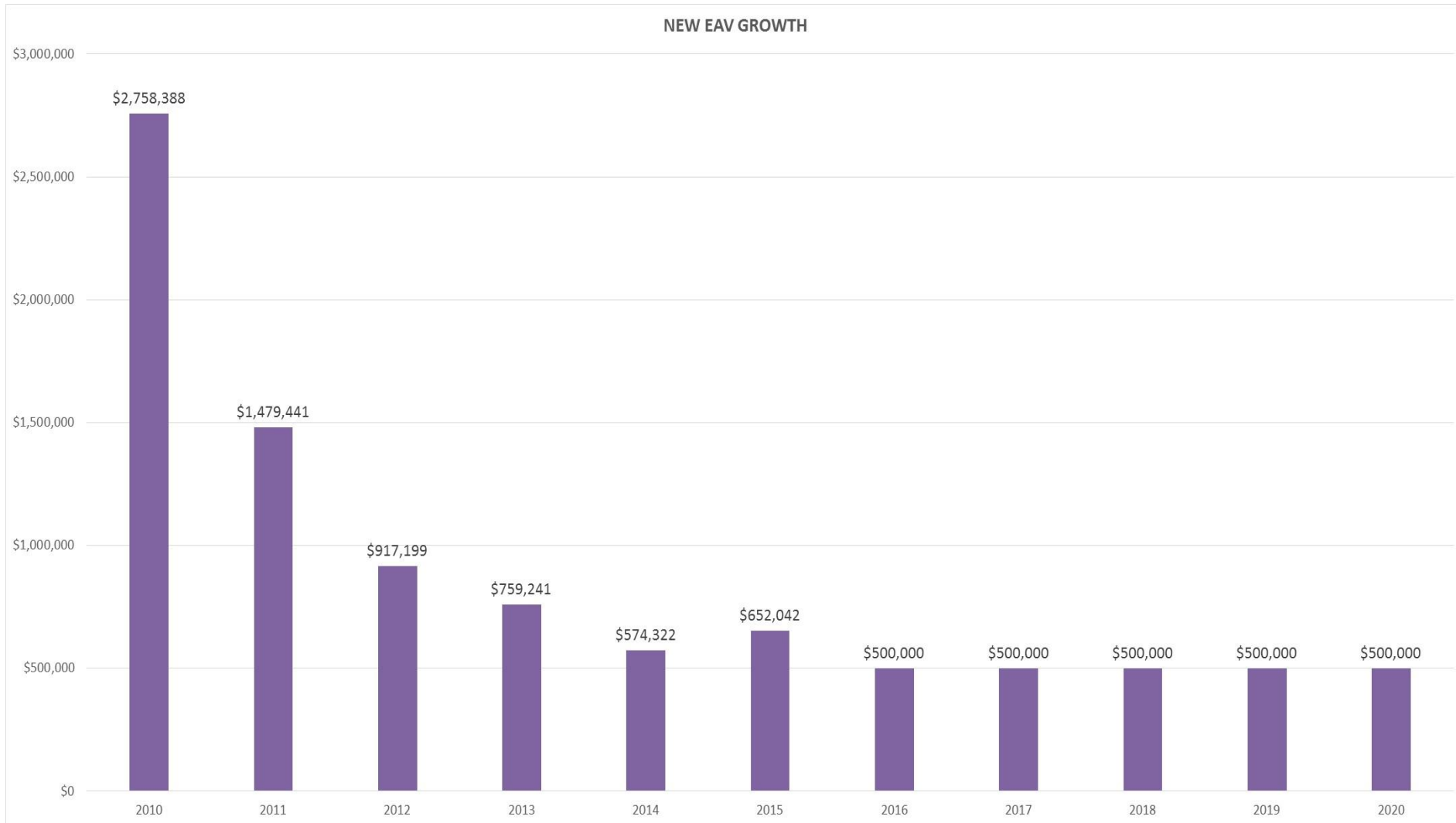
Revenue by Source – Operating Funds Budget Total = \$16,824,616



Operating Funds – Education, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, and Working Cash Funds

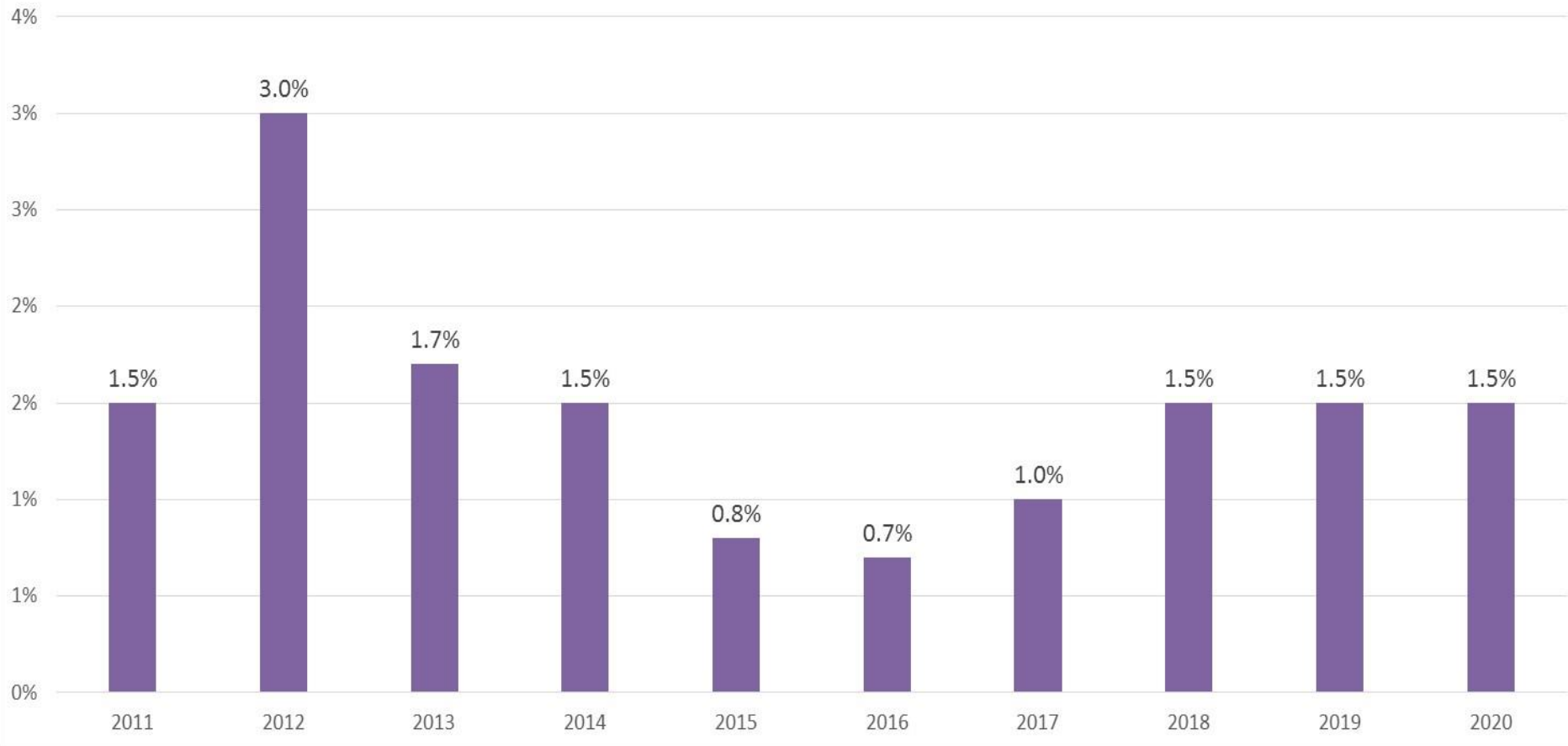


**2015 EAV Based on Boone County actual only and is estimated for Winnebago County.*



**2015 New Growth Based on Boone County actual only and is estimated for Winnebago County.*

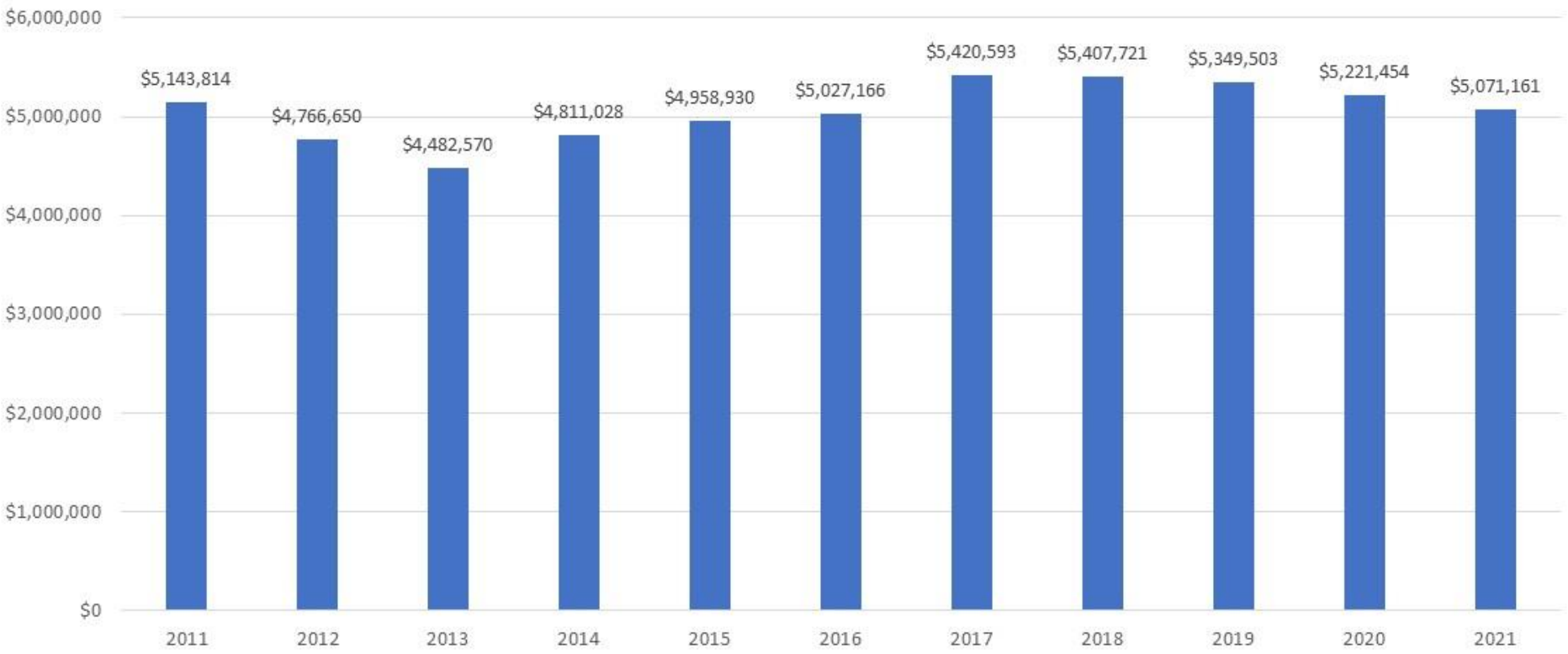
CONSUMER PRICE INDEX

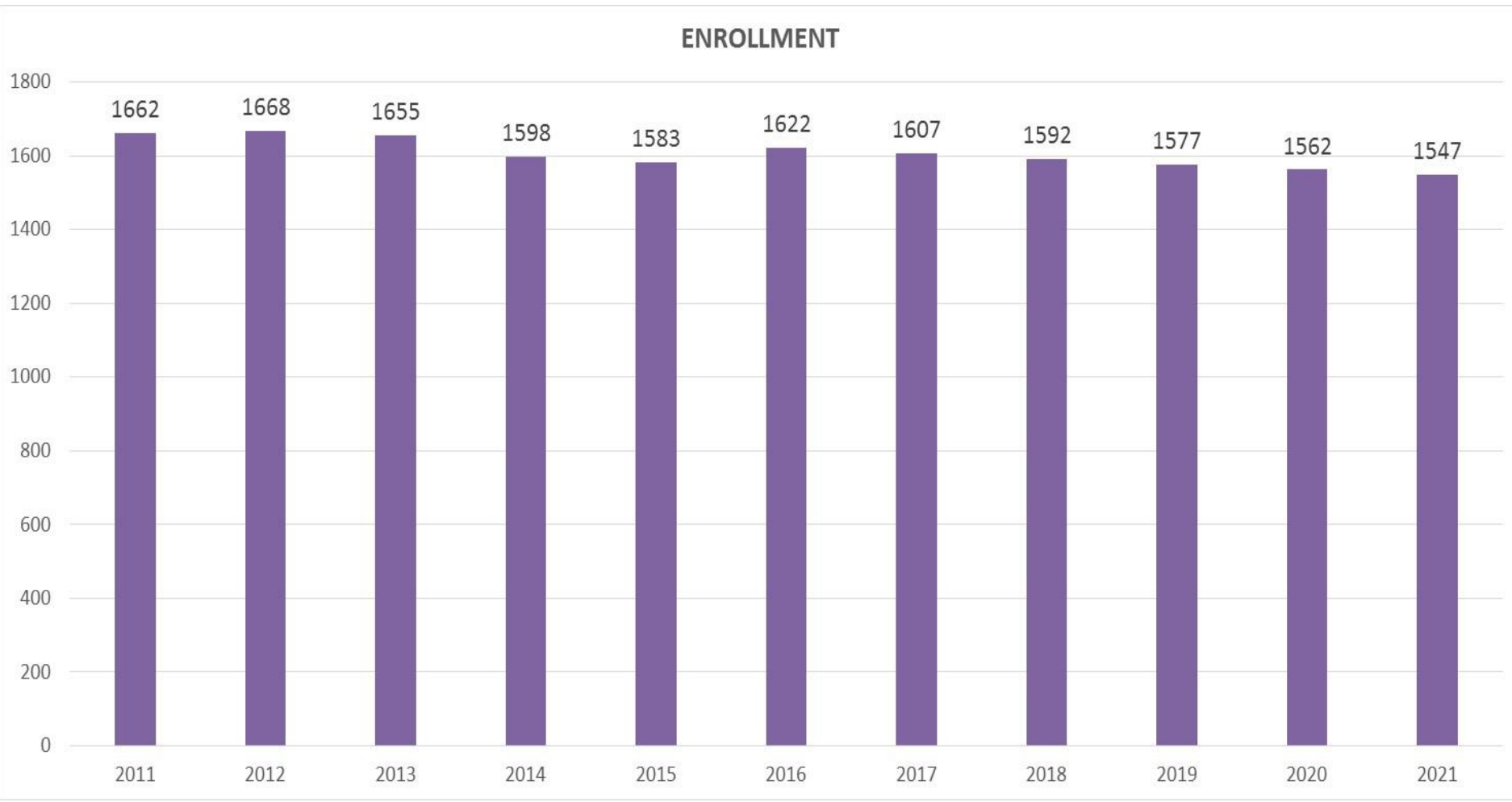


- Other Local Revenue
 - Interest Earnings
 - Corporate Personal Property Replacement Taxes (CPPRT)
 - Fees, Textbooks, Food Services
 - All Other
 - No change over FY16 Budgeted Levels

- **General State Aid (GSA)**
 - Based on Enrollment (Average Daily Attendance) and Available Local Resources
 - District is in the Foundation Formula
 - Enrollment expected to stay flat
 - FY2016 Proration: 92%, FY2017-2021 Proration: 89%
- **Other State Revenues**
 - Decreased Categorical Payments to 3 in FY17 (7 total payments between FY16 and FY17)
- **Federal Revenue**
 - No change over FY16 Budgeted Levels

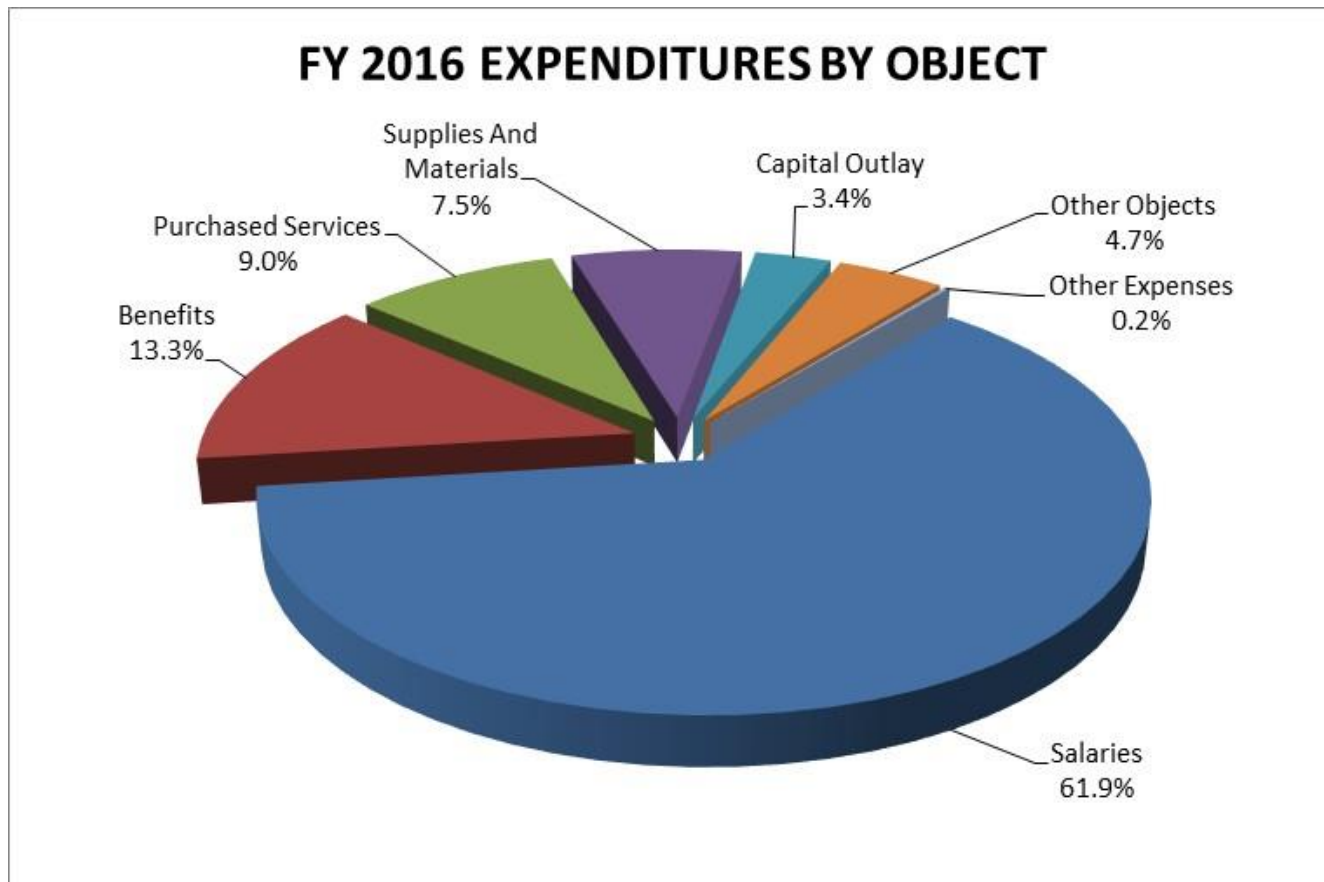
GSA





FY 2016 Budget

Expenditures by Object – Operating Funds Budget Total = \$16,724,175



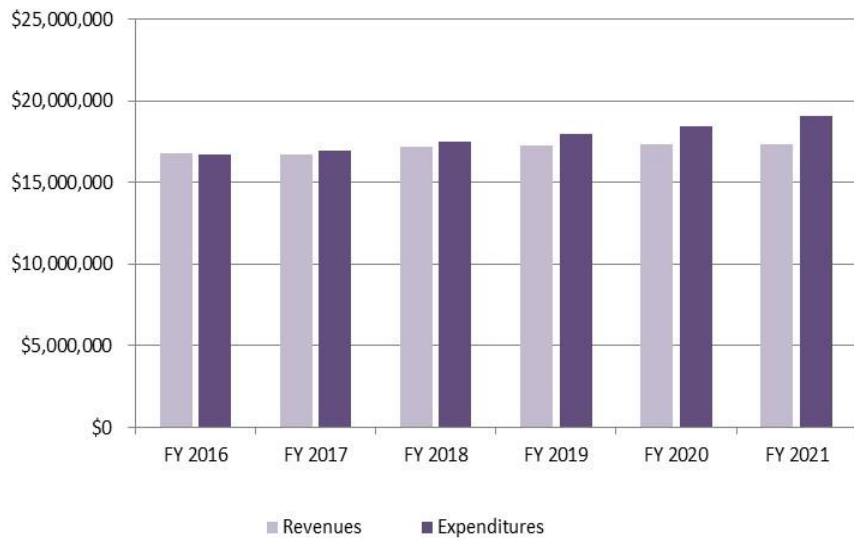
Operating Funds – Education, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, and Working Cash Funds

- Salaries
 - Current Contract Where Applicable
 - Teachers thru FY17
 - Known Retirement Savings built in FY18-FY21
- Benefits
 - Health: 15% in FY17, then 10% annual increases
 - Dental/Vision: 5% annual increases
- Education Fund Other Objects (Tuition): 5% Annual Increases
- O&M Fund Supplies & Materials (Utilities): 1% Annual Increases
- Transportation Fund Purchased Services: 2% Annual Increases
- All Other: Held Flat over FY16 Budgeted Levels
- Any one time adjustments accounted for accordingly

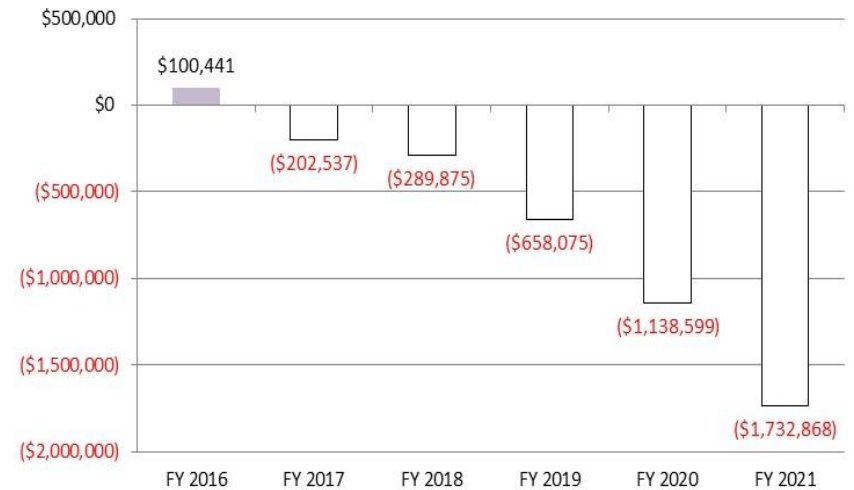
Aggregate Revenue and Expenditure Projections

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2016	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg	FY 2021	% chg
REVENUE											
Local	\$9,296,853	\$9,218,828	-0.84%	\$9,399,975	1.96%	\$9,539,778	1.49%	\$9,705,818	1.74%	\$9,874,036	1.73%
State	\$6,443,858	\$6,539,804	1.49%	\$6,824,383	4.35%	\$6,766,165	-0.85%	\$6,638,116	-1.89%	\$6,487,823	-2.26%
Federal	\$1,083,905	\$976,561	-9.90%	\$976,561	0.00%	\$976,561	0.00%	\$976,561	0.00%	\$976,561	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$16,824,616	\$16,735,193	-0.53%	\$17,200,919	2.78%	\$17,282,504	0.47%	\$17,320,495	0.22%	\$17,338,420	0.10%
EXPENDITURES											
Salary and Benefit Costs	\$12,579,644	\$12,867,642	2.29%	\$13,372,673	3.92%	\$13,772,324	2.99%	\$14,238,502	3.38%	\$14,796,051	3.92%
Other	\$4,144,531	\$4,070,088	-1.80%	\$4,118,121	1.18%	\$4,168,255	1.22%	\$4,220,592	1.26%	\$4,275,237	1.29%
TOTAL EXPENDITURES	\$16,724,175	\$16,937,730	1.28%	\$17,490,794	3.27%	\$17,940,579	2.57%	\$18,459,094	2.89%	\$19,071,288	3.32%
SURPLUS / DEFICIT	\$100,441	(\$202,537)		(\$289,875)		(\$658,075)		(\$1,138,599)		(\$1,732,868)	
OTHER FINANCING SOURCES/USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$100,441	(\$202,537)		(\$289,875)		(\$658,075)		(\$1,138,599)		(\$1,732,868)	
BEGINNING FUND BALANCE	\$11,035,061	\$11,135,502		\$10,932,965		\$10,643,090		\$9,985,015		\$8,846,416	
PROJECTED YEAR END BALANCE	\$11,135,502	\$10,932,965		\$10,643,090		\$9,985,015		\$8,846,416		\$7,113,548	
FUND BALANCE AS % OF EXPENDITURES	66.58%	64.55%		60.85%		55.66%		47.92%		37.30%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	7.99	7.75		7.30		6.68		5.75		4.48	

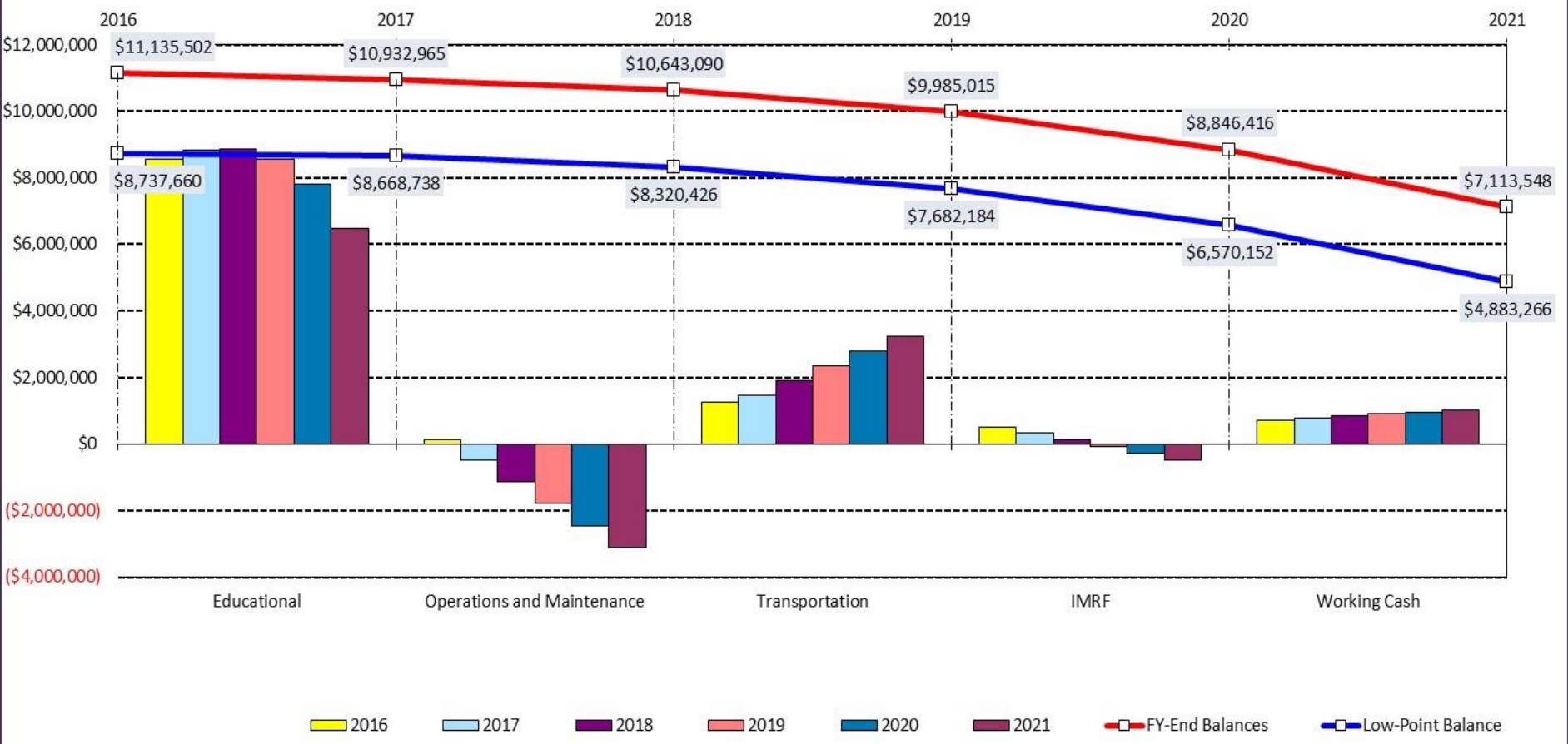
REVENUES VS. EXPENDITURES



FY SURPLUS / DEFICIT



Aggregate View - Projection Summary



Issues to Monitor

- Will school districts receive funding in FY17?
- Changes in school funding formulas
- Changes to PTELL (Tax Cap)
- Shift of TRS Pension payments to local districts

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