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# WINNEBAGO COUNTY LIMITING RATE CALCULATION ESTIMATE

BELOW IS AN ESTIMATE OF THE LISTED TAXING DISTRICT'S LIMITING RATE BASED ON THE ANNUAL C.P.I. AND THE TAXING DISTRICT'S ESTIMATED CURRENT EAV. THIS ESTIMATE MAY CHANGE BASED UPON YOUR FINAL EAV. DISTRICTS MAY ALSO BE LIMITED BY INDIVIDUAL STATUTORY FUND RATE LIMITS SET BY THE STATE OF ILLINOIS.

**TAXING DISTRICT:** NORTH BOONE SCHOOL DISTRICT #200 **TAX YEAR:** 2017

A	AGGREGATE EXTENSION BASE: 2016	=	\$8,862,514.60
B	ANNUAL C.P.I. or 5% (whichever is less)	The 2017 annual CPI =	2.1%
C	RATE INCREASE FACTOR	(x)	1
D	ADJUSTED EXTENSION BASE =	Extension Base x CPI (.021) =	9,048,627.41
E	ESTIMATED CURRENT EAV:	Winn Co (2017 estimated) 1,017,086 Boone Co (2016 actual) 143,269,546 + <del>134,536,784</del> =	135,533,870 144,286,632
F	EQUALIZED NEW PROPERTY (-)	Winn Co (2017 estimated) 87,619 Boone Co (2016 actual) 566,542 + <del>954,170</del> =	1,041,789 654,161
G	ESTIMATED ANNEXATIONS (-)		0
H	ESTIMATED TIF RECOVERY VALUE (-)	N/A	0
J	ESTIMATED ENTERPRISE ZONE (EZ) RECOVERY VALUE (-)	N/A	0
K	ESTIMATED DISCONNECTIONS (+)		0
M	ADJUSTED EAV:	M = E-F-G-H-J+K	143,632,471 134,512,081
N	ESTIMATED LIMITING RATE:	(D/M)*100	6.2998 6.7270
P	ESTIMATED AGGREGATE EXTENSION: (E/100)*N	(less \$298.45 prior year adj) =	9,118,410.38 Adjusted Extension - 9,089,837.98

**TRUTH IN TAXATION:**

Q PRIOR YEAR TOTAL EXTENSION (INCLUDES OVERLAP, TIF & EZ EXTENSION, BUT NOT BONDS): \$8,862,514.60

MAXIMUM LEVY REQUEST (WITHIN 5% INCREASE) FOR TRUTH IN TAXATION COMPLIANCE:	\$9,305,640.33
* IF REQUESTED LEVY IS 5% OR MORE THAN LAST YEAR'S TOTAL EXTENSION \$ AMOUNT (LESS ANY \$ AMT FOR BONDS), THE TAXING DISTRICT IS REQUIRED TO HOLD A PUBLIC HEARING AND PUBLISH THE INCREASE REQUEST.	

**REMINDERS:** 2017 LEVIES MUST BE FILED WITH THE COUNTY CLERK'S OFFICE ON OR BEFORE 5:00PM 12/22/2017.  
A "TRUTH IN TAXATION" CERTIFICATE OF COMPLIANCE IS REQUIRED TO BE FILED WITH YOUR LEVY.

EAV - EQUALIZED ASSESSED VALUE    CPI - CONSUMER PRICE INDEX    TIF - TAX INCREMENT FINANCING    EZ - ENTERPRISE ZONE  
REPORT DATE: 7/17/17

NORTH BOONE SCHOOL DISTRICT #200 - TREASURERS REPORT FOR OCTOBER 2017

FUND	Cash Balance Begin. of Month	Receipts Actual	Investments Returned	Expenses Actual	Investments Purchased	Cash Balance End of Month	Investments End of Month	Total Cash & Investments
<b>10 EDUCATION FUND</b>	\$737,677.62	\$967,788.57	\$300,000.00	\$1,142,539.38	\$0.00	\$862,926.81	\$10,216,036.94	\$11,078,963.75
Coke Acct	\$8,535.72	\$1.09	\$0.00	\$0.00	\$0.00	\$8,536.81	\$0.00	\$8,536.81
<b>Total Education</b>	\$746,213.34	\$967,789.66	\$300,000.00	\$1,142,539.38	\$0.00	\$871,463.62	\$10,216,036.94	\$11,087,500.56
<b>20 OPERATION AND MAIN</b>	\$60,619.28	\$129.24	\$250,000.00	\$92,990.34	\$0.00	\$217,758.18	\$911,821.68	\$1,129,579.86
<b>30 DEBT SERVICES FUND</b>	\$21,319.30	\$0.00	\$0.00	\$0.00	\$0.00	\$21,319.30	\$2,357,731.91	\$2,379,051.21
Capital Development	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,636,250.46	\$13,636,250.46
<b>Total Debt Service Funds</b>	\$21,319.30	\$0.00	\$0.00	\$0.00	\$0.00	\$21,319.30	\$15,993,982.37	\$16,015,301.67
<b>40 TRANSPORTATION FU</b>	\$170,320.99	\$164,303.49	\$0.00	\$71,709.52	\$0.00	\$262,914.96	\$884,220.65	\$1,147,135.61
<b>50 IMRF FUND - IMRF</b>	\$82,519.77	\$13,559.81	\$0.00	\$52,140.69	\$0.00	\$43,938.89	\$246,225.76	\$290,164.65
<b>60 CAPITAL PROJECTS FU</b>	\$61,842.05	\$0.00	\$0.00	\$0.00	\$0.00	\$61,842.05	\$43,565.25	\$105,407.30
Sales Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$702,777.73	\$702,777.73
<b>Total Capital Projects</b>	\$61,842.05	\$0.00	\$0.00	\$0.00	\$0.00	\$61,842.05	\$746,342.98	\$808,185.03
<b>70 WORKING CASH</b>	\$12,352.03	\$0.00	\$0.00	\$0.00	\$0.00	\$12,352.03	\$787,749.44	\$800,101.47
<b>80 TORT FUND</b>	\$42,995.99	\$0.00	\$0.00	\$0.00	\$0.00	\$42,995.99	\$37,370.75	\$80,366.74
<b>90 BUILDING SAFETY FUN</b>	\$28,752.35	\$0.00	\$0.00	\$0.00	\$0.00	\$28,752.35	\$10,112.63	\$38,864.98
<b>TOTALS</b>	\$1,226,935.10	\$1,145,782.20	\$550,000.00	\$1,359,379.93	\$0.00	\$1,563,337.37	\$29,833,863.20	\$31,397,200.57
Poplar Grove Money Market	\$ 1,723,036.66							
Poplar Grove Main Acct	\$ 50,154.27							
Poplar Grove - coke acct	\$ 8,536.81							
Total Bank Accounts	\$ 1,781,727.74							
minus outstanding checks	\$ 218,390.37							
Total Cash	\$ 1,563,337.37							
PMA Investments	\$ 15,494,835.01							
PMA Capital Development	\$ 13,636,250.46							
PMA Sales tax (capital Proj)	\$ 702,777.73							
Total Investments	\$ 29,833,863.20							
Total Cash and Investments	\$ 31,397,200.57							

*Mark Olson*  
 Mark Olson, Treasurer

1	A	B	C	D	E	F	G	H	I	J	K	L
	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2017 <sup>1</sup>		10,609,226	1,184,339	14,842,458	928,337	260,419	934,978	775,197	75,793	18,782	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	6,738,000	995,830	3,159,898	917,940	645,280	303,000	60,500	197,230	54,593	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000										
7	STATE SOURCES	3000	8,830,944	500,000		693,007						
8	FEDERAL SOURCES	4000	927,186									
9	Total Direct Receipts/Revenues <sup>a</sup>		14,496,130	1,495,830	3,159,898	1,610,947	645,280	303,000	60,500	197,230	54,593	
10	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998										
11	Total Receipts/Revenues		14,496,130	1,495,830	3,159,898	1,610,947	645,280	303,000	60,500	197,230	54,593	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	9,301,925				228,185					
14	SUPPORT SERVICES	2000	4,512,447	1,583,800		1,110,170	471,830	475,000		197,000	50,000	
15	COMMUNITY SERVICES	3000										
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	606,000									
17	DEBT SERVICES	5000			3,387,135							
18	PROVISION FOR CONTINGENCIES	6000										
19	Total Direct Disbursements/Expenditures <sup>b</sup>		14,420,372	1,583,800	3,387,135	1,110,170	700,115	475,000		197,000	50,000	
20	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180										
21	Total Disbursements/Expenditures		14,420,372	1,583,800	3,387,135	1,110,170	700,115	475,000		197,000	50,000	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		75,758	(67,970)	(227,237)	500,777	(54,835)	(172,000)	60,500	230	4,593	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund <sup>16</sup>	7110										
27	Abatement of the Working Cash Fund <sup>16</sup>	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150										
32	Transfer of Excess Fire Prev & Safety Tax & Interest <sup>3</sup> Proceeds to O&M Fund	7160										
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int <sup>3a</sup> Proceeds to Debt Service Fund	7170										
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold <sup>4</sup>	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets <sup>5</sup>	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400										
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500										
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600										
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700										
43	Transfer to Capital Projects Fund	7800										
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds <sup>a</sup>											