

NORTH BOONE COMMUNITY UNIT
SCHOOL DISTRICT NO. 200

Financial Statements
Together With Independent
Auditor's Report

Federal Single Audit Reports

June 30, 2014

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA14

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2014

☒ School District
☐ Joint Agreement

| <u>School District/Joint Agreement Information</u> (See instructions on inside of this page.) | <u>Accounting Basis:</u> | <u>Certified Public Accountant Information</u> |
|---|---|--|
| School District/Joint Agreement Number: 04-004-2000-26 | <input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL | Name of Auditing Firm: Siepert & Co., LLP |
| County Name: Boone-Winnebago | | Name of Audit Manager: Gary L. Meier |
| Name of School District/Joint Agreement: North Boone Community Unit School District #200 | | Address: 1920 West Hart Road |
| Address: 6248 North Boone School Road | <u>Filing Status:</u> Submit electronic AFR directly to ISBE | City: Beloit State: WI Zip Code: 53511 |
| City: Poplar Grove, Illinois | Click on the Link to Submit: Send ISBE a File | Phone Number: (608) 365-2266 Fax Number: (608) 364-8727 |
| Email Address: www.nbcusd.org | 0 | IL License Number: 66-2381 Expiration Date: 11/30/2015 |
| Zip Code: 61065 | | Email Address: gmeier@siepert.com |
| <u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer | <u>A-133 Single Audit Status:</u> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal awards findings issued? | ISBE Use Only |
| <input type="checkbox"/> Reviewed by District Superintendent/Administrator | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: | <input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC |
| District Superintendent/Administrator Name (Type or Print): Steven M. Baule, PhD | Township Treasurer Name (type or print) | Regional Superintendent/Cook ISC Name (Type or Print): |
| Email Address: baules@nbcusd.org | Email Address: | Email Address: |
| Telephone: (815) 765-3322 Fax Number: (815) 765-2053 | Telephone: Fax Number: | Telephone: Fax Number: |
| Signature & Date: | Signature & Date: | Signature & Date: |

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/14)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

| | TAB Name | AFR Page No. |
|---|---------------------------|----------------|
| Auditor's Questionnaire | Aud Quest | <u>2</u> |
| Comments Applicable to the Auditor's Questionnaire | Aud Quest | <u>2</u> |
| Financial Profile Information | FP Info | <u>3</u> |
| Estimated Financial Profile Summary | Financial Profile | <u>4</u> |
| Basic Financial Statements | | |
| Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position | Assets-Liab | <u>5 - 6</u> |
| Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds) | Acct Summary | <u>7 - 8</u> |
| Statements of Revenues Received/Revenues (All Funds) | Revenues | <u>9 - 14</u> |
| Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds) | Expenditures | <u>15 - 22</u> |
| Supplementary Schedules | | |
| Federal Stimulus - American Recovery and Reinvestment Act (ARRA) Schedule | ARRA Sched | <u>23</u> |
| Schedule of Ad Valorem Tax Receipts | Tax Sched | <u>24</u> |
| Schedule of Short-Term Debt/Long-Term Debt | Short-Term Long-Term Debt | <u>25</u> |
| Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures | Rest Tax Levies-Tort Im | <u>26</u> |
| Statistical Section | | |
| Schedule of Capital Outlay and Depreciation | Cap Outlay Deprec | <u>27</u> |
| Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation | PCTC-OEPP | <u>28 - 29</u> |
| Estimated Indirect Cost Rate for Federal Programs (Section I, Section II) | ICR Computation | <u>30</u> |
| Report on Shared Services or Outsourcing | Shared Outsourced Serv. | <u>31</u> |
| Administrative Cost Worksheet | AC | <u>32</u> |
| Itemization Schedule | ITEMIZATION | <u>33</u> |
| Reference Page | REF | <u>34</u> |
| Notes, Opinion Letters, etc..... | Opinion-Notes | <u>35</u> |
| Deficit Reduction Calculation..... | Deficit AFR Sum Calc | <u>36</u> |
| Audit Checklist/Balancing Schedule | AUDITCHECK | - |
| A-133 Single Audit Section | | |
| Annual Federal Compliance Report | A-133 Cover - CAP | <u>37 - 46</u> |

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Single Audit Act A-133

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☒ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 7/1/1997
- ☒ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Question A 12. - During the year there were several substantial receipt and expenditure amounts that were not properly recorded and required adjustment or reclassification as a result of the audit.

Question C 22. - The District has not maintained detailed records reflecting its investment in fixed assets at historical costs in accordance with accounting principles generally accepted in the United States of America.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2014, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date:

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name | 3110 | 3500 | 3510 | 3100 | 3105 | Total |
|---|------|------|------|------|------|-------|
| Deferred Revenues (490) | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | |
| Direct Receipts/Revenue | | | | | | |
| Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105) | | | | | | 0 |
| Total | | | | | | 0 |

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:Siepert & Co., LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Siepert + Co. LLP

Signature

12/22/2014

mm/dd/yyyy

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|--|---|----------------------------|---|-------------------------------------|---|----------------|---|------------------|---|---|---|---|
| 1 | FINANCIAL PROFILE INFORMATION | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | |
| 3 | <i>Required to be completed for School Districts only.</i> | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | |
| 5 | A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50) | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | Tax Year 2013 | | | | Equalized Assessed Valuation (EAV): | | | | 137,152,702 | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | Educational | | Operations & Maintenance | | Transportation | | Combined Total | | Working Cash | | | | |
| 10 | Rate(s): 0.038418 | | + 0.007109 | | + 0.003626 | | = 0.049150 | | 0.000484 | | | | |
| 11 | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | |
| 13 | B. Results of Operations * | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | Receipts/Revenues | | Disbursements/Expenditures | | Excess/ (Deficiency) | | Fund Balance | | | | | | |
| 16 | 16,264,272 | | 14,514,550 | | 1,749,722 | | 11,630,502 | | | | | | |
| 17 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | |
| 20 | C. Short-Term Debt ** | | | | | | | | | | | | |
| 21 | CPPRT Notes | | TAWs | | TANs | | TO/EMP. Orders | | GSA Certificates | | | | |
| 22 | 0 | | + 0 | | + 0 | | + 0 | | + 0 | | | | |
| 23 | Other | | Total | | | | | | | | | | |
| 24 | 0 | | = 0 | | | | | | | | | | |
| 25 | ** The numbers shown are the sum of entries on page 25. | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | |
| 28 | D. Long-Term Debt | | | | | | | | | | | | |
| 29 | Check the applicable box for long-term debt allowance by type of district. | | | | | | | | | | | | |
| 30 | | | | | | | | | | | | | |
| 31 | <input type="checkbox"/> a. 6.9% for elementary and high school districts, | | 18,927,073 | | | | | | | | | | |
| 32 | <input checked="" type="checkbox"/> b. 13.8% for unit districts. | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | | |
| 34 | Long-Term Debt Outstanding: | | | | | | | | | | | | |
| 35 | | | | | | | | | | | | | |
| 36 | c. Long-Term Debt (Principal only) | | Acct | | | | | | | | | | |
| 37 | Outstanding:..... | | 511 | | 12,635,202 | | | | | | | | |
| 38 | | | | | | | | | | | | | |
| 39 | | | | | | | | | | | | | |
| 40 | E. Material Impact on Financial Position | | | | | | | | | | | | |
| 41 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. | | | | | | | | | | | | |
| 42 | Attach sheets as needed explaining each item checked. | | | | | | | | | | | | |
| 43 | | | | | | | | | | | | | |
| 44 | <input type="checkbox"/> Pending Litigation | | | | | | | | | | | | |
| 45 | <input type="checkbox"/> Material Decrease in EAV | | | | | | | | | | | | |
| 46 | <input type="checkbox"/> Material Increase/Decrease in Enrollment | | | | | | | | | | | | |
| 47 | <input type="checkbox"/> Adverse Arbitration Ruling | | | | | | | | | | | | |
| 48 | <input type="checkbox"/> Passage of Referendum | | | | | | | | | | | | |
| 49 | <input type="checkbox"/> Taxes Filed Under Protest | | | | | | | | | | | | |
| 50 | <input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB) | | | | | | | | | | | | |
| 51 | <input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize) | | | | | | | | | | | | |
| 52 | | | | | | | | | | | | | |
| 53 | Comments: | | | | | | | | | | | | |
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

| | |
|-----------------------|---|
| District Name: | North Boone Community Unit School District #200 |
| District Code: | 04-004-2000-26 |
| County Name: | Boone-Winnebago |

| | | | | | |
|---|--|---------------|----------------|-------------------|---------------|
| 1. Fund Balance to Revenue Ratio: | | Total | Ratio | Score | 4 |
| Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) | Funds 10, 20, 40, 70 + (50 & 80 if negative) | 11,630,502.00 | 0.715 | Weight | 0.35 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) | Funds 10, 20, 40, & 70, | 16,264,272.00 | | Value | 1.40 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 0.00 | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | | | |
| 2. Expenditures to Revenue Ratio: | | Total | Ratio | Score | 4 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) | Funds 10, 20 & 40 | 14,514,550.00 | 0.892 | Adjustment | 0 |
| Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) | Funds 10, 20, 40 & 70, | 16,264,272.00 | | Weight | 0.35 |
| Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) | Minus Funds 10 & 20 | 0.00 | | | |
| (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) | | | 0 | Value | 1.40 |
| Possible Adjustment: | | | | | |
| 3. Days Cash on Hand: | | Total | Days | Score | 4 |
| Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) | Funds 10, 20 40 & 70 | 11,629,535.00 | 288.44 | Weight | 0.10 |
| Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) | Funds 10, 20, 40 divided by 360 | 40,318.19 | | Value | 0.40 |
| 4. Percent of Short-Term Borrowing Maximum Remaining: | | Total | Percent | Score | 4 |
| Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) | Funds 10, 20 & 40 | 0.00 | 100.00 | Weight | 0.10 |
| EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) | (.85 x EAV) x Sum of Combined Tax Rates | 5,729,897.01 | | Value | 0.40 |
| 5. Percent of Long-Term Debt Margin Remaining: | | Total | Percent | Score | 2 |
| Long-Term Debt Outstanding (P3, Cell H37) | | 12,635,202.00 | 33.24 | Weight | 0.10 |
| Total Long-Term Debt Allowed (P3, Cell H31) | | 18,927,072.88 | | Value | 0.20 |
| Total Profile Score: | | | | | 3.80 * |

Estimated 2015 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2014

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|---------|------------------|--------------------------|------------------|----------------|--------------------------------------|------------------|----------------|---------------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | ASSETS | Acct. # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | CURRENT ASSETS (100) | | | | | | | | | | |
| 4 | Cash (Accounts 111 through 115) * | | 2,107,080 | 0 | | 163,841 | | 119,956 | 11,091 | 1,034 | 307 |
| 5 | Investments | 120 | 7,356,920 | 862,390 | 1,360,776 | 550,247 | 473,508 | | 577,966 | 41,012 | 221,411 |
| 6 | Taxes Receivable | 130 | | | | | | | | | |
| 7 | Interfund Receivables | 140 | | | | | | | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | | | | | | | |
| 9 | Other Receivables | 160 | | | | | | | | | |
| 10 | Inventory | 170 | | | | | | | | | |
| 11 | Prepaid Items | 180 | | | | | | | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | 975 | 1 | | | 152 | | | | |
| 13 | Total Current Assets | | 9,464,975 | 862,391 | 1,360,776 | 714,088 | 473,660 | 119,956 | 589,057 | 42,046 | 221,718 |
| 14 | CAPITAL ASSETS (200) | | | | | | | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | | | | | | | |
| 16 | Land | 220 | | | | | | | | | |
| 17 | Building & Building Improvements | 230 | | | | | | | | | |
| 18 | Site Improvements & Infrastructure | 240 | | | | | | | | | |
| 19 | Capitalized Equipment | 250 | | | | | | | | | |
| 20 | Construction in Progress | 260 | | | | | | | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | | | | | | | |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | | | | | | | |
| 23 | Total Capital Assets | | | | | | | | | | |
| 24 | CURRENT LIABILITIES (400) | | | | | | | | | | |
| 25 | Interfund Payables | 410 | | | | | | | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | | | | | | | |
| 27 | Other Payables | 430 | | | | | | | | | |
| 28 | Contracts Payable | 440 | | | | | | | | | |
| 29 | Loans Payable | 460 | | | | | | | | | |
| 30 | Salaries & Benefits Payable | 470 | | | | 9 | | | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | | | | | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | | | | | | | |
| 33 | Due to Activity Fund Organizations | 493 | | | | | | | | | |
| 34 | Total Current Liabilities | | 0 | 0 | 0 | 9 | 0 | 0 | 0 | 0 | 0 |
| 35 | LONG-TERM LIABILITIES (500) | | | | | | | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | | | | | | | |
| 37 | Total Long-Term Liabilities | | | | | | | | | 42,046 | 221,718 |
| 38 | Reserved Fund Balance | 714 | | | | | | | | | |
| 39 | Unreserved Fund Balance | 730 | 9,464,975 | 862,391 | 1,360,776 | 714,079 | 473,660 | 119,956 | 589,057 | | |
| 40 | Investment in General Fixed Assets | | | | | | | | | | |
| 41 | Total Liabilities and Fund Balance | | 9,464,975 | 862,391 | 1,360,776 | 714,088 | 473,660 | 119,956 | 589,057 | 42,046 | 221,718 |

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2014

| | A | B | L | M | N |
|----|---|----------------|--------------------|-----------------------------|-------------------------------|
| 1 | | | | Account Groups | |
| 2 | ASSETS | Acct. # | Agency Fund | General Fixed Assets | General Long-Term Debt |
| 3 | CURRENT ASSETS (100) | | | | |
| 4 | Cash (Accounts 111 through 115) ¹ | | 139,380 | | |
| 5 | Investments | 120 | | | |
| 6 | Taxes Receivable | 130 | | | |
| 7 | Interfund Receivables | 140 | | | |
| 8 | Intergovernmental Accounts Receivable | 150 | | | |
| 9 | Other Receivables | 160 | | | |
| 10 | Inventory | 170 | | | |
| 11 | Prepaid Items | 180 | | | |
| 12 | Other Current Assets (Describe & Itemize) | 190 | | | |
| 13 | Total Current Assets | | 139,380 | | |
| 14 | CAPITAL ASSETS (200) | | | | |
| 15 | Works of Art & Historical Treasures | 210 | | | |
| 16 | Land | 220 | | 1,145,272 | |
| 17 | Building & Building Improvements | 230 | | 39,612,159 | |
| 18 | Site Improvements & Infrastructure | 240 | | 663,771 | |
| 19 | Capitalized Equipment | 250 | | 4,241,481 | |
| 20 | Construction in Progress | 260 | | | |
| 21 | Amount Available in Debt Service Funds | 340 | | | 1,360,776 |
| 22 | Amount to be Provided for Payment on Long-Term Debt | 350 | | | 11,274,426 |
| 23 | Total Capital Assets | | | 45,662,683 | 12,635,202 |
| 24 | CURRENT LIABILITIES (400) | | | | |
| 25 | Interfund Payables | 410 | | | |
| 26 | Intergovernmental Accounts Payable | 420 | | | |
| 27 | Other Payables | 430 | | | |
| 28 | Contracts Payable | 440 | | | |
| 29 | Loans Payable | 460 | | | |
| 30 | Salaries & Benefits Payable | 470 | | | |
| 31 | Payroll Deductions & Withholdings | 480 | | | |
| 32 | Deferred Revenues & Other Current Liabilities | 490 | | | |
| 33 | Due to Activity Fund Organizations | 493 | 139,380 | | |
| 34 | Total Current Liabilities | | 139,380 | | |
| 35 | LONG-TERM LIABILITIES (500) | | | | |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other) | 511 | | | 12,635,202 |
| 37 | Total Long-Term Liabilities | | | | 12,635,202 |
| 38 | Reserved Fund Balance | 714 | | | |
| 39 | Unreserved Fund Balance | 730 | | | |
| 40 | Investment in General Fixed Assets | | | 45,662,683 | |
| 41 | Total Liabilities and Fund Balance | | 139,380 | 45,662,683 | 12,635,202 |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|--------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES | | | | | | | | | | |
| 4 | Local Sources | 1000 | 7,484,241 | 1,153,225 | 2,224,839 | 411,128 | 605,914 | 97,071 | 72,372 | 41,141 | 40,470 |
| 5 | Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6 | State Sources | 3000 | 5,131,920 | 537,500 | 0 | 630,663 | 0 | 0 | 0 | 0 | 0 |
| 7 | Federal Sources | 4000 | 843,223 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | Total Direct Receipts/Revenues | | 13,459,384 | 1,690,725 | 2,224,839 | 1,041,791 | 605,914 | 97,071 | 72,372 | 41,141 | 40,470 |
| 9 | Receipts/Revenues for "On Behalf" Payments ² | 3998 | 2,525,935 | | | | | | | | |
| 10 | Total Receipts/Revenues | | 15,985,319 | 1,690,725 | 2,224,839 | 1,041,791 | 605,914 | 97,071 | 72,372 | 41,141 | 40,470 |
| 11 | DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| 12 | Instruction | 1000 | 7,684,251 | | | | 185,765 | | | | |
| 13 | Support Services | 2000 | 3,226,013 | 1,868,410 | | 845,634 | 313,857 | 0 | | 29,999 | 0 |
| 14 | Community Services | 3000 | 1,305 | 0 | | 0 | 0 | | | | |
| 15 | Payments to Other Districts & Governmental Units | 4000 | 811,366 | 0 | 0 | 0 | 0 | 0 | | | |
| 16 | Debt Service | 5000 | 0 | 0 | 2,162,418 | 77,571 | 0 | | | 0 | 1 |
| 17 | Total Direct Disbursements/Expenditures | | 11,722,935 | 1,868,410 | 2,162,418 | 923,205 | 499,622 | 0 | | 29,999 | 1 |
| 18 | Disbursements/Expenditures for "On Behalf" Payments ² | 4180 | 2,525,935 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 19 | Total Disbursements/Expenditures | | 14,248,870 | 1,868,410 | 2,162,418 | 923,205 | 499,622 | 0 | | 29,999 | 1 |
| 20 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³ | | 1,736,449 | (177,685) | 62,421 | 118,586 | 106,292 | 97,071 | 72,372 | 11,142 | 40,469 |
| 21 | OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| 22 | OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| 23 | PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| 24 | Abolishment of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 25 | Abatement of the Working Cash Fund ¹² | 7110 | | | | | | | | | |
| 26 | Transfer of Working Cash Fund Interest | 7120 | | | | | | | | | |
| 27 | Transfer Among Funds | 7130 | | | | | | | | | |
| 28 | Transfer of Interest | 7140 | | | | | | | | | |
| 29 | Transfer from Capital Project Fund to O&M Fund | 7150 | | | | | | | | | |
| 30 | Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴ | 7160 | | | | | | | | | |
| 31 | Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 7170 | | | | | | | | | |
| 32 | SALE OF BONDS (7200) | | | | | | | | | | |
| 33 | Principal on Bonds Sold | 7210 | | | | | | | | | |
| 34 | Premium on Bonds Sold | 7220 | | | | | | | | | |
| 35 | Accrued Interest on Bonds Sold | 7230 | | | | | | | | | |
| 36 | Sale or Compensation for Fixed Assets ⁶ | 7300 | | | | | | | | | |
| 37 | Transfer to Debt Service to Pay Principal on Capital Leases | 7400 | | | 0 | | | | | | |
| 38 | Transfer to Debt Service to Pay Interest on Capital Leases | 7500 | | | 0 | | | | | | |
| 39 | Transfer to Debt Service to Pay Principal on Revenue Bonds | 7600 | | | 0 | | | | | | |
| 40 | Transfer to Debt Service Fund to Pay Interest on Revenue Bonds | 7700 | | | 0 | | | | | | |
| 41 | Transfer to Capital Projects Fund | 7800 | | | | | | 0 | | | |
| 42 | ISBE Loan Proceeds | 7900 | | | | | | | | | |
| 43 | Other Sources Not Classified Elsewhere | 7990 | 51,036 | | | | | | | | |
| 44 | Total Other Sources of Funds | | 51,036 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45 | OTHER USES OF FUNDS (8000) | | | | | | | | | | |
| 46 | PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100) | | | | | | | | | | |
| 47 | Abolishment or Abatement of the Working Cash Fund ¹² | 8110 | | | | | | | 0 | | |
| 48 | Transfer of Working Cash Fund Interest ¹² | 8120 | | | | | | | 0 | | |
| 49 | Transfer Among Funds | 8130 | | | | | | | | | |
| 50 | Transfer of Interest | 8140 | | | | | | | | | |
| 51 | Transfer from Capital Project Fund to O&M Fund | 8150 | | | | | | 0 | | | |

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|--------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 1 | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 2 | | | | | | | | | | | |
| 52 | Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴ | 8160 | | | | | | | | | 0 |
| 53 | Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵ | 8170 | | | | | | | | | 0 |
| 54 | Taxes Pledged to Pay Principal on Capital Leases | 8410 | | | | | | | | | |
| 55 | Grants/Reimbursements Pledged to Pay Principal on Capital Leases | 8420 | | | | | | | | | |
| 56 | Other Revenues Pledged to Pay Principal on Capital Leases | 8430 | | | | | | | | | |
| 57 | Fund Balance Transfers Pledged to Pay Principal on Capital Leases | 8440 | | | | | | | | | |
| 58 | Taxes Pledged to Pay Interest on Capital Leases | 8510 | | | | | | | | | |
| 59 | Grants/Reimbursements Pledged to Pay Interest on Capital Leases | 8520 | | | | | | | | | |
| 60 | Other Revenues Pledged to Pay Interest on Capital Leases | 8530 | | | | | | | | | |
| 61 | Fund Balance Transfers Pledged to Pay Interest on Capital Leases | 8540 | | | | | | | | | |
| 62 | Taxes Pledged to Pay Principal on Revenue Bonds | 8610 | | | | | | | | | |
| 63 | Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds | 8620 | | | | | | | | | |
| 64 | Other Revenues Pledged to Pay Principal on Revenue Bonds | 8630 | | | | | | | | | |
| 65 | Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds | 8640 | | | | | | | | | |
| 66 | Taxes Pledged to Pay Interest on Revenue Bonds | 8710 | | | | | | | | | |
| 67 | Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds | 8720 | | | | | | | | | |
| 68 | Other Revenues Pledged to Pay Interest on Revenue Bonds | 8730 | | | | | | | | | |
| 69 | Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds | 8740 | | | | | | | | | |
| 70 | Taxes Transferred to Pay for Capital Projects | 8810 | | | | | | | | | |
| 71 | Grants/Reimbursements Pledged to Pay for Capital Projects | 8820 | | | | | | | | | |
| 72 | Other Revenues Pledged to Pay for Capital Projects | 8830 | | | | | | | | | |
| 73 | Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | | | | | | | | | |
| 74 | Transfer to Debt Service Fund to Pay Principal on ISBE Loans | 8910 | | | | | | | | | |
| 75 | Other Uses Not Classified Elsewhere | 8990 | | | | | | | | | |
| 76 | Total Other Uses of Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 77 | Total Other Sources/Uses of Funds | | 51,036 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 78 | Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds | | 1,787,485 | (177,685) | 62,421 | 118,586 | 106,292 | 97,071 | 72,372 | 11,142 | 40,469 |
| 79 | Fund Balances - July 1, 2013 | | 7,677,490 | 1,040,076 | 1,298,355 | 595,493 | 367,368 | 22,885 | 516,685 | 30,904 | 181,249 |
| 80 | Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize) | | | | | | | | | | |
| 81 | Fund Balances - June 30, 2014 | | 9,464,975 | 862,391 | 1,360,776 | 714,079 | 473,660 | 119,956 | 589,057 | 42,046 | 221,718 |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K |
|----|--|--------|-------------|--------------------------|---------------|----------------|--|------------------|--------------|--------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 3 | RECEIPTS/REVENUES FROM LOCAL SOURCES (1000) | | | | | | | | | | |
| 4 | AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY | | | | | | | | | | |
| 5 | Designated Purposes Levies (1110-1120) ⁷ | | 5,704,809 | 1,063,388 | 2,221,079 | 401,830 | 306,758 | | 71,515 | 41,078 | 40,173 |
| 6 | Leasing Purposes Levy ⁸ | 1130 | | 5,491 | | | | | | | |
| 7 | Special Education Purposes Levy | 1140 | 831,415 | | | | | | | | |
| 8 | FICA/Medicare Only Purposes Levies | 1150 | | | | | 279,221 | | | | |
| 9 | Area Vocational Construction Purposes Levy | 1160 | | | | | | | | | |
| 10 | Summer School Purposes Levy | 1170 | | | | | | | | | |
| 11 | Other Tax Levies (Describe & Itemize) | 1190 | | | | | | | | | |
| 12 | Total Ad Valorem Taxes Levied By District | | 6,536,224 | 1,068,879 | 2,221,079 | 401,830 | 585,979 | 0 | 71,515 | 41,078 | 40,173 |
| 13 | PAYMENTS IN LIEU OF TAXES | | | | | | | | | | |
| 14 | Mobile Home Privilege Tax | 1210 | 5,755 | 891 | 2,074 | 449 | 19,364 | | 60 | 36 | 75 |
| 15 | Payments from Local Housing Authorities | 1220 | | | | | | | | | |
| 16 | Corporate Personal Property Replacement Taxes ⁹ | 1230 | 93,091 | 6,115 | | | | | | | |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize) | 1290 | | | | | | | | | |
| 18 | Total Payments in Lieu of Taxes | | 98,846 | 7,006 | 2,074 | 449 | 19,364 | 0 | 60 | 36 | 75 |
| 19 | TUITION | | | | | | | | | | |
| 20 | Regular - Tuition from Pupils or Parents (In State) | 1311 | | | | | | | | | |
| 21 | Regular - Tuition from Other Districts (In State) | 1312 | | | | | | | | | |
| 22 | Regular - Tuition from Other Sources (In State) | 1313 | | | | | | | | | |
| 23 | Regular - Tuition from Other Sources (Out of State) | 1314 | | | | | | | | | |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State) | 1321 | | | | | | | | | |
| 25 | Summer Sch - Tuition from Other Districts (In State) | 1322 | | | | | | | | | |
| 26 | Summer Sch - Tuition from Other Sources (In State) | 1323 | | | | | | | | | |
| 27 | Summer Sch - Tuition from Other Sources (Out of State) | 1324 | | | | | | | | | |
| 28 | CTE - Tuition from Pupils or Parents (In State) | 1331 | | | | | | | | | |
| 29 | CTE - Tuition from Other Districts (In State) | 1332 | | | | | | | | | |
| 30 | CTE - Tuition from Other Sources (In State) | 1333 | | | | | | | | | |
| 31 | CTE - Tuition from Other Sources (Out of State) | 1334 | | | | | | | | | |
| 32 | Special Ed - Tuition from Pupils or Parents (In State) | 1341 | | | | | | | | | |
| 33 | Special Ed - Tuition from Other Districts (In State) | 1342 | | | | | | | | | |
| 34 | Special Ed - Tuition from Other Sources (In State) | 1343 | | | | | | | | | |
| 35 | Special Ed - Tuition from Other Sources (Out of State) | 1344 | | | | | | | | | |
| 36 | Adult - Tuition from Pupils or Parents (In State) | 1351 | | | | | | | | | |
| 37 | Adult - Tuition from Other Districts (In State) | 1352 | | | | | | | | | |
| 38 | Adult - Tuition from Other Sources (In State) | 1353 | | | | | | | | | |
| 39 | Adult - Tuition from Other Sources (Out of State) | 1354 | | | | | | | | | |
| 40 | Total Tuition | | 0 | | | | | | | | |
| 41 | TRANSPORTATION FEES | | | | | | | | | | |
| 42 | Regular - Transp Fees from Pupils or Parents (In State) | 1411 | | | | | | | | | |
| 43 | Regular - Transp Fees from Other Districts (In State) | 1412 | | | | | | | | | |
| 44 | Regular - Transp Fees from Other Sources (In State) | 1413 | | | | | | | | | |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415 | | | | | | | | | |
| 46 | Regular Transp Fees from Other Sources (Out of State) | 1416 | | | | | | | | | |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State) | 1421 | | | | | | | | | |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State) | 1422 | | | | | | | | | |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State) | 1423 | | | | | | | | | |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State) | 1424 | | | | | | | | | |
| 51 | CTE - Transp Fees from Pupils or Parents (In State) | 1431 | | | | | | | | | |
| 52 | CTE - Transp Fees from Other Districts (In State) | 1432 | | | | | | | | | |
| 53 | CTE - Transp Fees from Other Sources (In State) | 1433 | | | | | | | | | |
| 54 | CTE - Transp Fees from Other Sources (Out of State) | 1434 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|-------------|--------------------------|---------------|----------------|--|------------------|--------------|------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| 55 | Special Ed - Transp Fees from Pupils or Parents (In State) | 1441 | | | | | | | | | |
| 56 | Special Ed - Transp Fees from Other Districts (In State) | 1442 | | | | | | | | | |
| 57 | Special Ed - Transp Fees from Other Sources (In State) | 1443 | | | | | | | | | |
| 58 | Special Ed - Transp Fees from Other Sources (Out of State) | 1444 | | | | | | | | | |
| 59 | Adult - Transp Fees from Pupils or Parents (In State) | 1451 | | | | | | | | | |
| 60 | Adult - Transp Fees from Other Districts (In State) | 1452 | | | | | | | | | |
| 61 | Adult - Transp Fees from Other Sources (In State) | 1453 | | | | | | | | | |
| 62 | Adult - Transp Fees from Other Sources (Out of State) | 1454 | | | | | | | | | |
| 63 | Total Transportation Fees | | | | | 0 | | | | | |
| 64 | EARNINGS ON INVESTMENTS | | | | | | | | | | |
| 65 | Interest on Investments | 1510 | 14,910 | 1,402 | 1,686 | 651 | 571 | | 797 | 27 | 222 |
| 66 | Gain or Loss on Sale of Investments | 1520 | | | | | | | | | |
| 67 | Total Earnings on Investments | | 14,910 | 1,402 | 1,686 | 651 | 571 | 0 | 797 | 27 | 222 |
| 68 | FOOD SERVICE | | | | | | | | | | |
| 69 | Sales to Pupils - Lunch | 1611 | 187,801 | | | | | | | | |
| 70 | Sales to Pupils - Breakfast | 1612 | | | | | | | | | |
| 71 | Sales to Pupils - A la Carte | 1613 | | | | | | | | | |
| 72 | Sales to Pupils - Other (Describe & Itemize) | 1614 | | | | | | | | | |
| 73 | Sales to Adults | 1620 | 3,802 | | | | | | | | |
| 74 | Other Food Service (Describe & Itemize) | 1690 | | | | | | | | | |
| 75 | Total Food Service | | 191,603 | | | | | | | | |
| 76 | DISTRICT/SCHOOL ACTIVITY INCOME | | | | | | | | | | |
| 77 | Admissions - Athletic | 1711 | 25,888 | | | | | | | | |
| 78 | Admissions - Other (Describe & Itemize) | 1719 | | | | | | | | | |
| 79 | Fees | 1720 | 52,400 | | | | | | | | |
| 80 | Book Store Sales | 1730 | | | | | | | | | |
| 81 | Other District/School Activity Revenue (Describe & Itemize) | 1790 | | | | | | | | | |
| 82 | Total District/School Activity Income | | 78,288 | 0 | | | | | | | |
| 83 | TEXTBOOK INCOME | | | | | | | | | | |
| 84 | Rentals - Regular Textbooks | 1811 | 195,427 | | | | | | | | |
| 85 | Rentals - Summer School Textbooks | 1812 | | | | | | | | | |
| 86 | Rentals - Adult/Continuing Education Textbooks | 1813 | | | | | | | | | |
| 87 | Rentals - Other (Describe & Itemize) | 1819 | | | | | | | | | |
| 88 | Sales - Regular Textbooks | 1821 | | | | | | | | | |
| 89 | Sales - Summer School Textbooks | 1822 | | | | | | | | | |
| 90 | Sales - Adult/Continuing Education Textbooks | 1823 | | | | | | | | | |
| 91 | Sales - Other (Describe & Itemize) | 1829 | | | | | | | | | |
| 92 | Other (Describe & Itemize) | 1890 | | | | | | | | | |
| 93 | Total Textbook Income | | 195,427 | | | | | | | | |
| 94 | OTHER REVENUE FROM LOCAL SOURCES | | | | | | | | | | |
| 95 | Rentals | 1910 | | 25,945 | | | | | | | |
| 96 | Contributions and Donations from Private Sources | 1920 | 13,090 | | | | | | | | |
| 97 | Impact Fees from Municipal or County Governments | 1930 | | | | | | | | | |
| 98 | Services Provided Other Districts | 1940 | | | | | | | | | |
| 99 | Refund of Prior Years' Expenditures | 1950 | | | | | | | | | |
| 100 | Payments of Surplus Moneys from TIF Districts | 1960 | | | | | | | | | |
| 101 | Drivers' Education Fees | 1970 | | | | | | | | | |
| 102 | Proceeds from Vendors' Contracts | 1980 | | | | | | | | | |
| 103 | School Facility Occupation Tax Proceeds | 1983 | | | | | | 97,071 | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|-------------|------------------|--------------------------|------------------|----------------|--|------------------|---------------|---------------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 1 | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 2 | | | | | | | | | | | |
| 104 | Payment from Other Districts | 1991 | | | | | | | | | |
| 105 | Sale of Vocational Projects | 1992 | | | | | | | | | |
| 106 | Other Local Fees (Describe & Itemize) | 1993 | 12,827 | | | | | | | | |
| 107 | Other Local Revenues (Describe & Itemize) | 1999 | 343,026 | 49,993 | | 8,198 | | | | | |
| 108 | Total Other Revenue from Local Sources | | 368,943 | 75,938 | 0 | 8,198 | 0 | 97,071 | 0 | 0 | 0 |
| 109 | Total Receipts/Revenues from Local Sources | 1000 | 7,484,241 | 1,153,225 | 2,224,839 | 411,128 | 605,914 | 97,071 | 72,372 | 41,141 | 40,470 |
| 110 | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000) | | | | | | | | | | |
| 111 | Flow-through Revenue from State Sources | 2100 | | | | | | | | | |
| 112 | Flow-through Revenue from Federal Sources | 2200 | | | | | | | | | |
| 113 | Other Flow-Through (Describe & Itemize) | 2300 | | | | | | | | | |
| 114 | Total Flow-Through Receipts/Revenues from One District to Another District | 2000 | 0 | 0 | | 0 | 0 | | | | |
| 115 | RECEIPTS/REVENUES FROM STATE SOURCES (3000) | | | | | | | | | | |
| 116 | UNRESTRICTED GRANTS-IN-AID | | | | | | | | | | |
| 117 | General State Aid- Sec. 18-8.05 | 3001 | 4,311,028 | 500,000 | | | | | | | |
| 118 | General State Aid - Hold Harmless/Supplemental | 3002 | | | | | | | | | |
| 119 | Reorganization Incentives (Accounts 3005-3021) | 3005 | | | | | | | | | |
| 120 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize) | 3099 | | | | | | | | | |
| 121 | Total Unrestricted Grants-In-Aid | | 4,311,028 | 500,000 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 122 | RESTRICTED GRANTS-IN-AID | | | | | | | | | | |
| 123 | SPECIAL EDUCATION | | | | | | | | | | |
| 124 | Special Education - Private Facility Tuition | 3100 | 127,860 | | | | | | | | |
| 125 | Special Education - Extraordinary | 3105 | 276,535 | | | | | | | | |
| 126 | Special Education - Personnel | 3110 | 227,792 | | | | | | | | |
| 127 | Special Education - Orphanage - Individual | 3120 | 14,657 | | | | | | | | |
| 128 | Special Education - Orphanage - Summer | 3130 | | | | | | | | | |
| 129 | Special Education - Summer School | 3145 | | | | | | | | | |
| 130 | Special Education - Other (Describe & Itemize) | 3199 | | | | | | | | | |
| 131 | Total Special Education | | 646,844 | 0 | | 0 | | | | | |
| 132 | CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| 133 | CTE - Technical Education - Tech Prep | 3200 | 10,815 | | | | | | | | |
| 134 | CTE - Secondary Program Improvement (CTEI) | 3220 | | | | | | | | | |
| 135 | CTE - WECEP | 3225 | | | | | | | | | |
| 136 | CTE - Agriculture Education | 3235 | 2,479 | | | | | | | | |
| 137 | CTE - Instructor Practicum | 3240 | | | | | | | | | |
| 138 | CTE - Student Organizations | 3270 | | | | | | | | | |
| 139 | CTE - Other (Describe & Itemize) | 3299 | | | | | | | | | |
| 140 | Total Career and Technical Education | | 13,294 | 0 | | | 0 | | | | |
| 141 | BILINGUAL EDUCATION | | | | | | | | | | |
| 142 | Bilingual Ed - Downstate - TPI and TBE | 3305 | 38,030 | | | | | | | | |
| 143 | Bilingual Education Downstate - Transitional Bilingual Education | 3310 | | | | | | | | | |
| 144 | Total Bilingual Ed | | 38,030 | | | | 0 | | | | |
| 145 | State Free Lunch & Breakfast | 3360 | 5,333 | | | | | | | | |
| 146 | School Breakfast Initiative | 3365 | | | | | | | | | |
| 147 | Driver Education | 3370 | 2,039 | | | | | | | | |
| 148 | Adult Ed (from ICCB) | 3410 | | | | | | | | | |
| 149 | Adult Ed - Other (Describe & Itemize) | 3499 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|---|--------|-------------|--------------------------|---------------|----------------|--|------------------|--------------|------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 1 | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 2 | | | | | | | | | | | |
| 150 | TRANSPORTATION | | | | | | | | | | |
| 151 | Transportation - Regular/Vocational | 3500 | | | | 377,463 | | | | | |
| 152 | Transportation - Special Education | 3510 | | | | 253,200 | | | | | |
| 153 | Transportation - Other (Describe & Itemize) | 3599 | | | | | | | | | |
| 154 | Total Transportation | | 0 | 0 | | 630,663 | 0 | | | | |
| 155 | Learning Improvement - Change Grants | 3610 | | | | | | | | | |
| 156 | Scientific Literacy | 3660 | | | | | | | | | |
| 157 | Truant Alternative/Optional Education | 3695 | | | | | | | | | |
| 158 | Early Childhood - Block Grant | 3705 | 110,352 | | | | | | | | |
| 159 | Reading Improvement Block Grant | 3715 | | | | | | | | | |
| 160 | Reading Improvement Block Grant - Reading Recovery | 3720 | | | | | | | | | |
| 161 | Continued Reading Improvement Block Grant | 3725 | | | | | | | | | |
| 162 | Continued Reading Improvement Block Grant (2% Set Aside) | 3726 | | | | | | | | | |
| 163 | Chicago General Education Block Grant | 3766 | | | | | | | | | |
| 164 | Chicago Educational Services Block Grant | 3767 | | | | | | | | | |
| 165 | School Safety & Educational Improvement Block Grant | 3775 | | | | | | | | | |
| 166 | Technology - Learning Technology Centers | 3780 | 5,000 | | | | | | | | |
| 167 | State Charter Schools | 3815 | | | | | | | | | |
| 168 | Extended Learning Opportunities - Summer Bridges | 3825 | | | | | | | | | |
| 169 | Infrastructure Improvements - Planning/Construction | 3920 | | | | | | | | | |
| 170 | School Infrastructure - Maintenance Projects | 3925 | | 37,500 | | | | | | | |
| 171 | Other Restricted Revenue from State Sources (Describe & Itemize) | 3999 | | | | | | | | | |
| 172 | Total Restricted Grants-In-Aid | | 820,892 | 37,500 | 0 | 630,663 | 0 | 0 | 0 | 0 | 0 |
| 173 | Total Receipts from State Sources | 3000 | 5,131,920 | 537,500 | 0 | 630,663 | 0 | 0 | 0 | 0 | 0 |
| 174 | RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000) | | | | | | | | | | |
| 175 | UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT | | | | | | | | | | |
| 176 | Federal Impact Aid | 4001 | | | | | | | | | |
| 177 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize) | 4009 | | | | | | | | | |
| 178 | Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 179 | RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT | | | | | | | | | | |
| 180 | Head Start | 4045 | | | | | | | | | |
| 181 | Construction (Impact Aid) | 4050 | | | | | | | | | |
| 182 | MAGNET | 4060 | | | | | | | | | |
| 183 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090 | | | | | | | | | |
| 184 | Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | 0 | | 0 | 0 | 0 | | | 0 |
| 185 | RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE | | | | | | | | | | |
| 186 | TITLE V | | | | | | | | | | |
| 187 | Title V - Innovation and Flexibility Formula | 4100 | | | | | | | | | |
| 188 | Title V - District Projects | 4105 | | | | | | | | | |
| 189 | Title V - Rural & Low Income Schools | 4107 | | | | | | | | | |
| 190 | Title V - Other (Describe & Itemize) | 4199 | | | | | | | | | |
| 191 | Total Title V | | 0 | 0 | | 0 | 0 | | | | |
| 192 | FOOD SERVICE | | | | | | | | | | |
| 193 | Breakfast Start-Up | 4200 | | | | | | | | | |
| 194 | National School Lunch Program | 4210 | 336,103 | | | | | | | | |
| 195 | Special Milk Program | 4215 | | | | | | | | | |
| 196 | School Breakfast Program | 4220 | | | | | | | | | |
| 197 | Summer Food Service Admin/Program | 4225 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|-------------|--------------------------|---------------|----------------|--|------------------|--------------|------|--------------------------|
| 1 | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 198 | Child & Adult Care Food Program | 4226 | | | | | | | | | |
| 199 | Fresh Fruits & Vegetables | 4240 | | | | | | | | | |
| 200 | Food Service - Other (Describe & Itemize) | 4299 | | | | | | | | | |
| 201 | Total Food Service | | 336,103 | | | | 0 | | | | |
| 202 | TITLE I | | | | | | | | | | |
| 203 | Title I - Low Income | 4300 | 177,846 | | | | | | | | |
| 204 | Title I - Low Income - Neglected, Private | 4305 | | | | | | | | | |
| 205 | Title I - Comprehensive School Reform | 4332 | | | | | | | | | |
| 206 | Title I - Reading First | 4334 | | | | | | | | | |
| 207 | Title I - Even Start | 4335 | | | | | | | | | |
| 208 | Title I - Reading First SEA Funds | 4337 | | | | | | | | | |
| 209 | Title I - Migrant Education | 4340 | | | | | | | | | |
| 210 | Title I - Other (Describe & Itemize) | 4399 | | | | | | | | | |
| 211 | Total Title I | | 177,846 | 0 | | 0 | 0 | | | | |
| 212 | TITLE IV | | | | | | | | | | |
| 213 | Title IV - Safe & Drug Free Schools - Formula | 4400 | | | | | | | | | |
| 214 | Title IV - 21st Century | 4421 | | | | | | | | | |
| 215 | Title IV - Other (Describe & Itemize) | 4499 | | | | | | | | | |
| 216 | Total Title IV | | 0 | 0 | | 0 | 0 | | | | |
| 217 | FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| 218 | Fed - Spec Education - Preschool Flow-Through | 4600 | 9,840 | | | | | | | | |
| 219 | Fed - Spec Education - Preschool Discretionary | 4605 | | | | | | | | | |
| 220 | Fed - Spec Education - IDEA - Flow Through/Low Incidence | 4620 | 272,366 | | | | | | | | |
| 221 | Fed - Spec Education - IDEA - Room & Board | 4625 | | | | | | | | | |
| 222 | Fed - Spec Education - IDEA - Discretionary | 4630 | | | | | | | | | |
| 223 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699 | | | | | | | | | |
| 224 | Total Federal - Special Education | | 282,206 | 0 | | 0 | 0 | | | | |
| 225 | CTE - PERKINS | | | | | | | | | | |
| 226 | CTE - Perkins - Title III E - Tech Prep | 4770 | | | | | | | | | |
| 227 | CTE - Other (Describe & Itemize) | 4799 | | | | | | | | | |
| 228 | Total CTE - Perkins | | 0 | 0 | | | 0 | | | | |
| 229 | Federal - Adult Education | 4810 | | | | | | | | | |
| 230 | ARRA - General State Aid - Education Stabilization | 4850 | | | | | | | | | |
| 231 | ARRA - Title I - Low Income | 4851 | | | | | | | | | |
| 232 | ARRA - Title I - Neglected, Private | 4852 | | | | | | | | | |
| 233 | ARRA - Title I - Delinquent, Private | 4853 | | | | | | | | | |
| 234 | ARRA - Title I - School Improvement (Part A) | 4854 | | | | | | | | | |
| 235 | ARRA - Title I - School Improvement (Section 1003g) | 4855 | | | | | | | | | |
| 236 | ARRA - IDEA - Part B - Preschool | 4856 | | | | | | | | | |
| 237 | ARRA - IDEA - Part B - Flow-Through | 4857 | | | | | | | | | |
| 238 | ARRA - Title IID - Technology-Formula | 4860 | | | | | | | | | |
| 239 | ARRA - Title IID - Technology-Competitive | 4861 | | | | | | | | | |
| 240 | ARRA - McKinney - Vento Homeless Education | 4862 | | | | | | | | | |
| 241 | ARRA - Child Nutrition Equipment Assistance | 4863 | | | | | | | | | |
| 242 | Impact Aid Formula Grants | 4864 | | | | | | | | | |
| 243 | Impact Aid Competitive Grants | 4865 | | | | | | | | | |
| 244 | Qualified Zone Academy Bond Tax Credits | 4866 | | | | | | | | | |
| 245 | Qualified School Construction Bond Credits | 4867 | | | | | | | | | |
| 246 | Build America Bond Tax Credits | 4868 | | | | | | | | | |
| 247 | Build America Bond Interest Reimbursement | 4869 | | | | | | | | | |
| 248 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | | | | | | | | | |
| 249 | Other ARRA Funds - II | 4871 | | | | | | | | | |
| 250 | Other ARRA Funds - III | 4872 | | | | | | | | | |
| 251 | Other ARRA Funds - IV | 4873 | | | | | | | | | |

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014**

| 1 | A | B | C | D | E | F | G | H | I | J | K |
|-----|--|--------|-------------|--------------------------|---------------|----------------|--|------------------|--------------|--------|--------------------------|
| | | | (10) | (20) | (30) | (40) | (50) | (60) | (70) | (80) | (90) |
| 2 | Description | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
| 252 | Other ARRA Funds - V | 4874 | | | | | | | | | |
| 253 | ARRA - Early Childhood | 4875 | | | | | | | | | |
| 254 | Other ARRA Funds VII | 4876 | | | | | | | | | |
| 255 | Other ARRA Funds VIII | 4877 | | | | | | | | | |
| 256 | Other ARRA Funds IX | 4878 | | | | | | | | | |
| 257 | Other ARRA Funds X | 4879 | | | | | | | | | |
| 258 | Other ARRA Funds XI | 4880 | | | | | | | | | |
| 259 | Total Stimulus Programs | | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 260 | Race to the Top Program | 4901 | | | | | | | | | |
| 261 | Advanced Placement Fee/International Baccalaureate | 4904 | | | | | | | | | |
| 262 | Emergency Immigrant Assistance | 4905 | | | | | | | | | |
| 263 | Title III - English Language Acquisition | 4909 | 9,172 | | | | | | | | |
| 264 | Learn & Serve America | 4910 | | | | | | | | | |
| 265 | McKinney Education for Homeless Children | 4920 | | | | | | | | | |
| 266 | Title II - Eisenhower Professional Development Formula | 4930 | | | | | | | | | |
| 267 | Title II - Teacher Quality | 4932 | 9,005 | | | | | | | | |
| 268 | Federal Charter Schools | 4960 | | | | | | | | | |
| 269 | Medicaid Matching Funds - Administrative Outreach | 4991 | 28,891 | | | | | | | | |
| 270 | Medicaid Matching Funds - Fee-for-Service Program | 4992 | | | | | | | | | |
| 271 | Other Restricted Revenue from Federal Sources (Describe & Itemize) | 4998 | | | | | | | | | |
| 272 | Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State | | 843,223 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 |
| 273 | Total Receipts/Revenues from Federal Sources | 4000 | 843,223 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 274 | Total Direct Receipts/Revenues | | 13,459,384 | 1,690,725 | 2,224,839 | 1,041,791 | 605,914 | 97,071 | 72,372 | 41,141 | 40,470 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|---|-------------|------------------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|------------------|------------------|
| | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| | Description | Func# | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 3 | 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | | |
| 4 | INSTRUCTION (ED) | | | | | | | | | | | |
| 5 | Regular Programs | 1100 | 4,422,139 | 988,230 | 54,297 | 159,882 | 6,918 | | | | 5,631,466 | 6,579,513 |
| 6 | Tuition Payment to Charter Schools | 1115 | | | | | | | | | 0 | |
| 7 | Pre-K Programs | 1125 | | | | | | | | | 0 | |
| 8 | Special Education Programs (Functions 1200-1220) | 1200 | 943,160 | 179,601 | 14,336 | 34,336 | | | | | 1,171,433 | 1,179,212 |
| 9 | Special Education Programs Pre-K | 1225 | | | | | | | | | 0 | |
| 10 | Remedial and Supplemental Programs K-12 | 1250 | 122,165 | 15,907 | 9,466 | 21,244 | | | | | 168,782 | 151,377 |
| 11 | Remedial and Supplemental Programs Pre-K | 1275 | | | | | | | | | 0 | |
| 12 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 | |
| 13 | CTE Programs | 1400 | 174,107 | 41,845 | 122 | 3,892 | | | | | 219,966 | 222,448 |
| 14 | Interscholastic Programs | 1500 | 137,441 | 13,479 | 43,679 | 40,010 | | | | | 234,609 | 244,741 |
| 15 | Summer School Programs | 1600 | 1,985 | 48 | | | | | | | 2,033 | 5,141 |
| 16 | Gifted Programs | 1650 | | | | | | | | | 0 | |
| 17 | Driver's Education Programs | 1700 | | | | | | | | | 0 | |
| 18 | Bilingual Programs | 1800 | 193,355 | 58,082 | | 4,525 | | | | | 255,962 | 283,024 |
| 19 | Truant Alternative & Optional Programs | 1900 | | | | | | | | | 0 | |
| 20 | Pre-K Programs - Private Tuition | 1910 | | | | | | | | | 0 | |
| 21 | Regular K-12 Programs - Private Tuition | 1911 | | | | | | | | | 0 | |
| 22 | Special Education Programs K-12 - Private Tuition | 1912 | | | | | | | | | 0 | |
| 23 | Special Education Programs Pre-K - Tuition | 1913 | | | | | | | | | 0 | |
| 24 | Remedial/Supplemental Programs K-12 - Private Tuition | 1914 | | | | | | | | | 0 | |
| 25 | Remedial/Supplemental Programs Pre-K - Private Tuition | 1915 | | | | | | | | | 0 | |
| 26 | Adult/Continuing Education Programs - Private Tuition | 1916 | | | | | | | | | 0 | |
| 27 | CTE Programs - Private Tuition | 1917 | | | | | | | | | 0 | |
| 28 | Interscholastic Programs - Private Tuition | 1918 | | | | | | | | | 0 | |
| 29 | Summer School Programs - Private Tuition | 1919 | | | | | | | | | 0 | |
| 30 | Gifted Programs - Private Tuition | 1920 | | | | | | | | | 0 | |
| 31 | Bilingual Programs - Private Tuition | 1921 | | | | | | | | | 0 | |
| 32 | Truants Alternative/Optional Ed Progrms - Private Tuition | 1922 | | | | | | | | | 0 | |
| 33 | Total Instruction ¹⁰ | 1000 | 5,994,352 | 1,297,192 | 121,900 | 263,889 | 6,918 | 0 | 0 | 0 | 7,684,251 | 8,665,456 |
| 34 | SUPPORT SERVICES (ED) | | | | | | | | | | | |
| 35 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 36 | Attendance & Social Work Services | 2110 | | | | | | | | | 0 | |
| 37 | Guidance Services | 2120 | 96,776 | 13,365 | | | | | | | 110,141 | 92,071 |
| 38 | Health Services | 2130 | 92,816 | 12,065 | 75 | 6,094 | | | | | 111,050 | 116,403 |
| 39 | Psychological Services | 2140 | | | | | | | | | 0 | |
| 40 | Speech Pathology & Audiology Services | 2150 | | | | | | | | | 0 | |
| 41 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| 42 | Total Support Services - Pupils | 2100 | 189,592 | 25,430 | 75 | 6,094 | 0 | 0 | 0 | 0 | 221,191 | 208,474 |
| 43 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | | |
| 44 | Improvement of Instruction Services | 2210 | 8,315 | 1,061 | 34,649 | 20,343 | | 1,629 | | | 65,997 | 152,310 |
| 45 | Educational Media Services | 2220 | 275,573 | 84,131 | 155,025 | 72,238 | 242,530 | | | | 829,497 | 844,624 |
| 46 | Assessment & Testing | 2230 | | | | 530 | | | | | 530 | |
| 47 | Total Support Services - Instructional Staff | 2200 | 283,888 | 85,192 | 189,674 | 93,111 | 242,530 | 1,629 | 0 | 0 | 896,024 | 996,934 |
| 48 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | | |
| 49 | Board of Education Services | 2310 | | | 100,509 | | | 50 | | | 100,559 | 154,950 |
| 50 | Executive Administration Services | 2320 | 188,313 | 94,208 | 27,436 | 12,948 | | 8,495 | | | 331,400 | 336,838 |
| 51 | Special Area Administration Services | 2330 | | | | | | | | | 0 | |
| 52 | Tort Immunity Services | 2360 - 2370 | | | | | | | | | 0 | |
| 53 | Total Support Services - General Administration | 2300 | 188,313 | 94,208 | 127,945 | 12,948 | 0 | 8,545 | 0 | 0 | 431,959 | 491,788 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|--|-------------|------------------|-------------------|--------------------|----------------------|----------------|----------------|---------------------------|----------------------|------------------|------------------|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 54 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | | |
| 55 | Office of the Principal Services | 2410 | 754,983 | 226,440 | 33,345 | 24,289 | 12,380 | | | | 1,051,437 | 1,060,492 |
| 56 | Other Support Services - School Admin (Describe & Itemize) | 2490 | | | | | | | | | 0 | |
| 57 | Total Support Services - School Administration | 2400 | 754,983 | 226,440 | 33,345 | 24,289 | 12,380 | 0 | 0 | 0 | 1,051,437 | 1,060,492 |
| 58 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 59 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 60 | Fiscal Services | 2520 | 103,364 | 40,759 | 4,690 | 7,890 | | | | | 156,703 | 201,175 |
| 61 | Operation & Maintenance of Plant Services | 2540 | | | | 4,000 | | | | | 4,000 | 3,200 |
| 62 | Pupil Transportation Services | 2550 | | | | 411 | | | | | 411 | 8,000 |
| 63 | Food Services | 2560 | 191,416 | 21,151 | 10,019 | 241,702 | | | | | 464,288 | 517,764 |
| 64 | Internal Services | 2570 | | | | | | | | | 0 | |
| 65 | Total Support Services - Business | 2500 | 294,780 | 61,910 | 14,709 | 254,003 | 0 | 0 | 0 | 0 | 625,402 | 730,139 |
| 66 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | | |
| 67 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 68 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 69 | Information Services | 2630 | | | | | | | | | 0 | |
| 70 | Staff Services | 2640 | | | | | | | | | 0 | |
| 71 | Data Processing Services | 2660 | | | | | | | | | 0 | |
| 72 | Total Support Services - Central | 2600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 73 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 74 | Total Support Services | 2000 | 1,711,556 | 493,180 | 365,748 | 390,445 | 254,910 | 10,174 | 0 | 0 | 3,226,013 | 3,487,827 |
| 75 | COMMUNITY SERVICES (ED) | 3000 | | | 550 | 755 | | | | | 1,305 | |
| 76 | PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED) | | | | | | | | | | | |
| 77 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 78 | Payments for Regular Programs | 4110 | | | 38,201 | | | 562,063 | | | 38,201 | 52,420 |
| 79 | Payments for Special Education Programs | 4120 | | | 205,602 | | | | | | 767,665 | 704,087 |
| 80 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 81 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 82 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 83 | | | | | | | | | | | | |
| 84 | Total Payments to Dist & Other Govt Units (In-State) | 4100 | | | 243,803 | | | 562,063 | | | 805,866 | 756,507 |
| 85 | Payments for Regular Programs - Tuition | 4210 | | | | | | | | | 0 | |
| 86 | Payments for Special Education Programs - Tuition | 4220 | | | | | | | | | 0 | |
| 87 | Payments for Adult/Continuing Education Programs - Tuition | 4230 | | | | | | | | | 0 | |
| 88 | Payments for CTE Programs - Tuition | 4240 | | | | | | | | | 0 | |
| 89 | Payments for Community College Programs - Tuition | 4270 | | | | | | | | | 0 | |
| 90 | Payments for Other Programs - Tuition | 4280 | | | | | | | | | 0 | |
| 91 | Other Payments to In-State Govt Units | 4290 | | | | | | | | | 0 | |
| 92 | Total Payments to Other District & Govt Units -Tuition (In State) | 4200 | | | | | | 0 | | | 0 | 0 |
| 93 | Payments for Regular Programs - Transfers | 4310 | | | | | | | | | 0 | |
| 94 | Payments for Special Education Programs - Transfers | 4320 | | | | | | | | | 0 | |
| 95 | Payments for Adult/Continuing Ed Programs - Transfers | 4330 | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|-----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|------------|------------|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 96 | Payments for CTE Programs - Transfers | 4340 | | | | | | | | | 0 | |
| 97 | Payments for Community College Program - Transfers | 4370 | | | | | | | | | 0 | |
| 98 | Payments for Other Programs - Transfers | 4380 | | | | | | | | | 0 | |
| 99 | Other Payments to In-State Govt Units - Transfers | 4390 | | | | | | | | | 0 | |
| 100 | Total Payments to Other District & Govt Units - Transfers (In-State) | 4300 | | | 0 | | | 0 | | | 0 | 0 |
| 101 | Payments to Other Dist & Govt Units (Out-of-State) | 4400 | | | 5,500 | | | | | | 5,500 | |
| 102 | Total Payments to Other District & Govt Units | 4000 | | | 249,303 | | | 562,063 | | | 811,366 | 756,507 |
| 103 | DEBT SERVICES (ED) | | | | | | | | | | | |
| 104 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 105 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 106 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 107 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 108 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 109 | Other Interest on Short-Term Debt | 5150 | | | | | | 0 | | | 0 | 0 |
| 110 | Total Interest on Short-Term Debt | 5100 | | | | | | 0 | | | 0 | |
| 111 | Debt Services - Interest on Long-Term Debt | 5200 | | | | | | 0 | | | 0 | 0 |
| 112 | Total Debt Services | 5000 | | | | | | 0 | | | 0 | |
| 113 | PROVISIONS FOR CONTINGENCIES (ED) | | | | | | | | | | | |
| 114 | Total Direct Disbursements/Expenditures | | 7,705,908 | 1,790,372 | 737,501 | 655,089 | 261,828 | 572,237 | 0 | 0 | 11,722,935 | 12,909,790 |
| 115 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 1,736,449 | |
| 116 | | | | | | | | | | | | |
| 117 | 20 - OPERATIONS & MAINTENANCE FUND (O&M) | | | | | | | | | | | |
| 118 | SUPPORT SERVICES (O&M) | | | | | | | | | | | |
| 119 | SUPPORT SERVICES - PUPILS | | | | | | | | | | | |
| 120 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 0 | |
| 121 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 122 | Direction of Business Support Services | 2510 | | | | | | | | | 0 | |
| 123 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | |
| 124 | Operation & Maintenance of Plant Services | 2540 | 450,113 | 88,337 | 422,623 | 597,722 | 308,542 | 1,073 | | | 1,868,410 | 1,899,701 |
| 125 | Pupil Transportation Services | 2550 | | | | | | | | | 0 | |
| 126 | Food Services | 2560 | | | | | | | | | 0 | |
| 127 | Total Support Services - Business | 2500 | 450,113 | 88,337 | 422,623 | 597,722 | 308,542 | 1,073 | 0 | 0 | 1,868,410 | 1,899,701 |
| 128 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 129 | Total Support Services | 2000 | 450,113 | 88,337 | 422,623 | 597,722 | 308,542 | 1,073 | 0 | 0 | 1,868,410 | 1,899,701 |
| 130 | COMMUNITY SERVICES (O&M) | | | | | | | | | | | |
| 131 | PAYMENTS TO OTHER DIST & GOVT UNITS (O&M) | | | | | | | | | | | |
| 132 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | | |
| 133 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 134 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 135 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 136 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |
| 137 | Payments to Other Govt. Units (Out of State) | 4400 | | | 0 | | | 0 | | | 0 | 0 |
| 138 | Total Payments to Other Dist & Govt Units | 4000 | | | 0 | | | 0 | | | 0 | |
| 139 | DEBT SERVICES (O&M) | | | | | | | | | | | |
| 140 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 141 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 142 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|--|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|-----------|-----------|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 143 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 144 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 145 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 0 | | | 0 | 0 |
| 146 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | | | | 0 | |
| 147 | DEBT SERVICE - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 0 | | | 0 | 0 |
| 148 | Total Debt Services | 5000 | | | | | | | | | | |
| 149 | PROVISIONS FOR CONTINGENCIES (O&M) | 6000 | | | | | | | | | | |
| 150 | Total Direct Disbursements/Expenditures | | 450,113 | 88,337 | 422,623 | 597,722 | 308,542 | 1,073 | 0 | 0 | 1,868,410 | 1,899,701 |
| 151 | Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ | | | | | | | | | | (177,685) | |
| 152 | | | | | | | | | | | | |
| 153 | 30 - DEBT SERVICES (DS) | | | | | | | | | | 0 | |
| 154 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS) | 4000 | | | | | | | | | | |
| 155 | DEBT SERVICES (DS) | 5000 | | | | | | | | | | |
| 156 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | 0 | |
| 157 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 158 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 159 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 160 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 161 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | 0 |
| 162 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 163 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 1,278,287 | | | 1,278,287 | 1,172,228 |
| 164 | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | 884,131 | | | 884,131 | 842,772 |
| 165 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | | | | 0 | |
| 166 | Total Debt Services | 5000 | | | 0 | | | 2,162,418 | | | 2,162,418 | 2,015,000 |
| 167 | PROVISION FOR CONTINGENCIES (DS) | 6000 | | | 0 | | | 2,162,418 | | | 2,162,418 | 2,015,000 |
| 168 | Total Disbursements/ Expenditures | | | | | | | | | | | |
| 169 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 62,421 | |
| 170 | | | | | | | | | | | | |
| 171 | 40 - TRANSPORTATION FUND (TR) | | | | | | | | | | | |
| 172 | SUPPORT SERVICES (TR) | | | | | | | | | | | |
| 173 | SUPPORT SERVICES - PUPILS | | | | | | | | | | 0 | |
| 174 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | | |
| 175 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | 845,634 | 974,176 |
| 176 | Pupil Transportation Services | 2550 | 454,622 | 29,892 | 55,928 | 222,097 | 83,095 | | | | 0 | |
| 177 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | | |
| 178 | Total Support Services | 2000 | 454,622 | 29,892 | 55,928 | 222,097 | 83,095 | 0 | 0 | 0 | 845,634 | 974,176 |
| 179 | COMMUNITY SERVICES (TR) | 3000 | | | | | | | | | 0 | |
| 180 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR) | | | | | | | | | | | |
| 181 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE) | | | | | | | | | | 0 | |
| 182 | Payments for Regular Programs | 4110 | | | | | | | | | 0 | |
| 183 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 184 | Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 | |
| 185 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 186 | Payments for Community College Programs | 4170 | | | | | | | | | 0 | |
| 187 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 188 | Total Payments to Other Govt. Units (In-State) | 4100 | | | 0 | | | 0 | | | 0 | 0 |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|-----------|
| | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 1 | Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 2 | | | | | | | | | | | 0 | |
| 189 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE) | 4400 | | | | | | | | | 0 | |
| 190 | Total Payments to Other Dist & Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 191 | DEBT SERVICES (TR) | | | | | | | | | | | |
| 192 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | 0 | |
| 193 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 194 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 195 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |
| 196 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 197 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 198 | Total Debt Services - Interest On Short-Term Debt | 5100 | | | | | | 0 | | | 0 | 0 |
| 199 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | 3,200 | | | 3,200 | 5,516 |
| 200 | DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹ | 5300 | | | | | | 74,371 | | | 74,371 | 77,687 |
| 201 | DEBT SERVICES - OTHER (Describe & Itemize) | 5400 | | | | | | 77,571 | | | 0 | |
| 202 | Total Debt Services | | | | | | | 77,571 | | | 77,571 | 83,203 |
| 203 | PROVISION FOR CONTINGENCIES (TR) | 6000 | | | | | | | | | | |
| 204 | Total Disbursements/ Expenditures | | 454,622 | 29,892 | 55,928 | 222,097 | 83,095 | 77,571 | 0 | 0 | 923,205 | 1,057,379 |
| 205 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 118,586 | |
| 206 | | | | | | | | | | | | |
| 207 | 50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS) | | | | | | | | | | | |
| 208 | INSTRUCTION (MR/SS) | | | | | | | | | | 74,709 | 87,600 |
| 209 | Regular Programs | 1100 | | 74,709 | | | | | | | 0 | |
| 210 | Pre-K Programs | 1125 | | | | | | | | | 62,466 | 52,150 |
| 211 | Special Education Programs (Functions 1200-1220) | 1200 | | 62,466 | | | | | | | 0 | |
| 212 | Special Education Programs - Pre-K | 1225 | | | | | | | | | 19,899 | 17,200 |
| 213 | Remedial and Supplemental Programs - K-12 | 1250 | | 19,899 | | | | | | | 0 | |
| 214 | Remedial and Supplemental Programs - Pre-K | 1275 | | | | | | | | | 0 | |
| 215 | Adult/Continuing Education Programs | 1300 | | | | | | | | | 2,489 | 3,030 |
| 216 | CTE Programs | 1400 | | 2,489 | | | | | | | 5,768 | 7,495 |
| 217 | Interscholastic Programs | 1500 | | 5,768 | | | | | | | 77 | 75 |
| 218 | Summer School Programs | 1600 | | 77 | | | | | | | 0 | |
| 219 | Gifted Programs | 1650 | | | | | | | | | 0 | |
| 220 | Driver's Education Programs | 1700 | | | | | | | | | 20,357 | 20,915 |
| 221 | Bilingual Programs | 1800 | | 20,357 | | | | | | | 0 | |
| 222 | Truants' Alternative & Optional Programs | 1900 | | | | | | | | | 185,765 | 188,465 |
| 223 | Total Instruction | 1000 | | 185,765 | | | | | | | | |
| 224 | SUPPORT SERVICES (MR/SS) | 2000 | | | | | | | | | | |
| 225 | SUPPORT SERVICES - PUPILS | | | | | | | | | | 0 | |
| 226 | Attendance & Social Work Services | 2110 | | | | | | | | | 1,370 | 600 |
| 227 | Guidance Services | 2120 | | 1,370 | | | | | | | 15,945 | 18,100 |
| 228 | Health Services | 2130 | | 15,945 | | | | | | | 0 | |
| 229 | Psychological Services | 2140 | | | | | | | | | 0 | |
| 230 | Speech Pathology & Audiology Services | 2150 | | | | | | | | | 0 | |
| 231 | Other Support Services - Pupils (Describe & Itemize) | 2190 | | | | | | | | | 17,315 | 18,700 |
| 232 | Total Support Services - Pupils | 2100 | | 17,315 | | | | | | | | |
| 233 | SUPPORT SERVICES - INSTRUCTIONAL STAFF | | | | | | | | | | 108 | 100 |
| 234 | Improvement of Instruction Services | 2210 | | 108 | | | | | | | 38,157 | 40,460 |
| 235 | Educational Media Services | 2220 | | 38,157 | | | | | | | 0 | |
| 236 | Assessment & Testing | 2230 | | | | | | | | | 38,265 | 40,560 |
| 237 | Total Support Services - Instructional Staff | 2200 | | 38,265 | | | | | | | | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 1 | Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 2 | | | | | | | | | | | | |
| 238 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | 0 | |
| 239 | Board of Education Services | 2310 | | | | | | | | | 11,226 | 11,550 |
| 240 | Executive Administration Services | 2320 | | 11,226 | | | | | | | 0 | |
| 241 | Service Area Administrative Services | 2330 | | | | | | | | | 0 | |
| 242 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| 243 | Workers' Compensation or Workers' Occupation Disease Acts Payments | 2362 | | | | | | | | | 0 | |
| 244 | Unemployment Insurance Payments | 2363 | | | | | | | | | 0 | |
| 245 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | | | | | | | 0 | |
| 246 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |
| 247 | Judgment and Settlements | 2366 | | | | | | | | | 0 | |
| 248 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | | | | | | | | 0 | |
| 249 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | |
| 250 | Legal Services | 2369 | | | | | | | | | 11,226 | 11,550 |
| 251 | Total Support Services - General Administration | 2300 | | 11,226 | | | | | | | | |
| 252 | SUPPORT SERVICES - SCHOOL ADMINISTRATION | | | | | | | | | | 94,584 | 45,500 |
| 253 | Office of the Principal Services | 2410 | | 94,584 | | | | | | | 0 | |
| 254 | Other Support Services - School Administration (Describe & Itemize) | 2490 | | | | | | | | | 94,584 | 45,500 |
| 255 | Total Support Services - School Administration | 2400 | | 94,584 | | | | | | | | |
| 256 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | 0 | |
| 257 | Direction of Business Support Services | 2510 | | | | | | | | | 8,079 | 24,350 |
| 258 | Fiscal Services | 2520 | | 8,079 | | | | | | | 0 | |
| 259 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 33,746 | 81,500 |
| 260 | Operation & Maintenance of Plant Services | 2540 | | 33,746 | | | | | | | 75,329 | 81,475 |
| 261 | Pupil Transportation Services | 2550 | | 75,329 | | | | | | | 35,313 | 39,250 |
| 262 | Food Services | 2560 | | 35,313 | | | | | | | 0 | |
| 263 | Internal Services | 2570 | | | | | | | | | 152,467 | 226,575 |
| 264 | Total Support Services - Business | 2500 | | 152,467 | | | | | | | | |
| 265 | SUPPORT SERVICES - CENTRAL | | | | | | | | | | 0 | |
| 266 | Direction of Central Support Services | 2610 | | | | | | | | | 0 | |
| 267 | Planning, Research, Development, & Evaluation Services | 2620 | | | | | | | | | 0 | |
| 268 | Information Services | 2630 | | | | | | | | | 0 | |
| 269 | Staff Services | 2640 | | | | | | | | | 0 | |
| 270 | Data Processing Services | 2660 | | | | | | | | | 0 | 0 |
| 271 | Total Support Services - Central | 2600 | | 0 | | | | | | | 0 | |
| 272 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 313,857 | 342,885 |
| 273 | Total Support Services | 2000 | | 313,857 | | | | | | | 0 | |
| 274 | COMMUNITY SERVICES (MR/SS) | 3000 | | | | | | | | | | |
| 275 | PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS) | | | | | | | | | | 0 | |
| 276 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 277 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | 0 |
| 278 | Total Payments to Other Dist & Govt Units | 4000 | | 0 | | | | | | | | |
| 279 | DEBT SERVICES (MR/SS) | | | | | | | | | | | |
| 280 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | 0 | |
| 281 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 282 | Tax Anticipation Notes | 5120 | | | | | | | | | 0 | |
| 283 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|---------|---------|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 284 | State Aid Anticipation Certificates | 5140 | | | | | | | | | 0 | |
| 285 | Other (Describe & Itemize) | 5150 | | | | | | | | | 0 | |
| 286 | Total Debt Services - Interest | 5000 | | | | | | 0 | | | 0 | 0 |
| 287 | PROVISION FOR CONTINGENCIES (MR/SS) | 6000 | | | | | | 0 | | | 499,622 | 531,350 |
| 288 | Total Disbursements/Expenditures | | | 499,622 | | | | | | | | |
| 289 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 106,292 | |
| 290 | | | | | | | | | | | | |
| 291 | 60 - CAPITAL PROJECTS (CP) | | | | | | | | | | | |
| 292 | SUPPORT SERVICES (CP) | | | | | | | | | | | |
| 293 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | 0 | |
| 294 | Facilities Acquisition and Construction Services | 2530 | | | | | | | | | 0 | |
| 295 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 | |
| 296 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 297 | PAYMENTS TO OTHER DIST & GOVT UNITS (CP) | | | | | | | | | | | |
| 298 | PAYMENTS TO OTHER GOVT UNITS (In-State) | | | | | | | | | | 0 | |
| 299 | Payments to Other Govt Units (In-State) | 4100 | | | | | | | | | 0 | |
| 300 | Payments for Special Education Programs | 4120 | | | | | | | | | 0 | |
| 301 | Payments for CTE Programs | 4140 | | | | | | | | | 0 | |
| 302 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 303 | Total Payments to Other Dist & Govt Units | 4000 | | | 0 | | | 0 | | | 0 | 0 |
| 304 | PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | 0 | 0 |
| 305 | Total Disbursements/ Expenditures | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| 306 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 97,071 | |
| 307 | | | | | | | | | | | | |
| 308 | 70 - WORKING CASH (WC) | | | | | | | | | | | |
| 309 | | | | | | | | | | | | |
| 310 | 80 - TORT FUND (TF) | | | | | | | | | | | |
| 311 | SUPPORT SERVICES - GENERAL ADMINISTRATION | | | | | | | | | | 0 | |
| 312 | Claims Paid from Self Insurance Fund | 2361 | | | | | | | | | 0 | |
| 313 | Workers' Compensation or Workers' Occupation Disease Acts Payments | 2362 | | | | | | | | | 0 | |
| 314 | Unemployment Insurance Payments | 2363 | | | | | | | | | 0 | |
| 315 | Insurance Payments (Regular or Self-Insurance) | 2364 | | | | | | | | | 0 | |
| 316 | Risk Management and Claims Services Payments | 2365 | | | | | | | | | 0 | |
| 317 | Judgment and Settlements | 2366 | | | | | | | | | 0 | |
| 318 | Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction | 2367 | | | | | | | | | 0 | |
| 319 | Reciprocal Insurance Payments | 2368 | | | | | | | | | 0 | |
| 320 | Legal Services | 2369 | | | | | | | | | 0 | |
| 321 | Property Insurance (Buildings & Grounds) | 2371 | | | 29,999 | | | | | | 29,999 | 48,795 |
| 322 | Vehicle Insurance (Transportation) | 2372 | | | | | | | | | 0 | |
| 323 | Total Support Services - General Administration | 2000 | 0 | 0 | 29,999 | 0 | 0 | 0 | 0 | 0 | 29,999 | 48,795 |
| 324 | DEBT SERVICES (TF) | 5000 | | | | | | | | | | |
| 325 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT | | | | | | | | | | 0 | |
| 326 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 327 | Corporate Personal Prop. Repl. Tax Anticipation Notes | 5130 | | | | | | | | | 0 | |

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|-----|---|---------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|--------|--------|
| 1 | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) | |
| 2 | Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | Total | Budget |
| 328 | Other Interest or Short-Term Debt | 5150 | | | | | | | | | 0 | |
| 329 | Total Debt Services - Interest on Short-Term Debt | 5000 | | | | | | 0 | | | 0 | 0 |
| 330 | PROVISIONS FOR CONTINGENCIES (TF) | 6000 | | | | | | | | | | |
| 331 | Total Disbursements/Expenditures | | 0 | 0 | 29,999 | 0 | 0 | 0 | 0 | 0 | 29,999 | 48,795 |
| 332 | Excess (Deficiency) of Receipts/Revenues Over | | | | | | | | | | 11,142 | |
| 333 | | | | | | | | | | | | |
| 334 | 90 - FIRE PREVENTION & SAFETY FUND (FP&S) | | | | | | | | | | | |
| 335 | SUPPORT SERVICES (FP&S) | | | | | | | | | | | |
| 336 | SUPPORT SERVICES - BUSINESS | | | | | | | | | | | |
| 337 | Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 | 10,450 |
| 338 | Operation & Maintenance of Plant Services | 2540 | | | | | | | | | 0 | |
| 339 | Total Support Services - Business | 2500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,450 |
| 340 | Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | | |
| 341 | Total Support Services | 2000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,450 |
| 342 | PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S) | | | | | | | | | | | |
| 343 | Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 | |
| 344 | Total Payments to Other Dist & Govt Units | 4000 | | | | | | 0 | | | 0 | 0 |
| 345 | DEBT SERVICES (FP&S) | | | | | | | | | | | |
| 346 | DEBT SERVICES- INTEREST ON SHORT-TERM DEBT | | | | | | | | | | | |
| 347 | Tax Anticipation Warrants | 5110 | | | | | | | | | 0 | |
| 348 | Other Interest on Short-Term Debt (Describe & Itemize) | 5150 | | | | | | 1 | | | 1 | |
| 349 | Total Debt Service - Interest on Short-Term Debt | 5100 | | | | | | 1 | | | 1 | 0 |
| 350 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT | 5200 | | | | | | | | | 0 | |
| 351 | Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired) | 5300 | | | | | | | | | 0 | |
| 352 | Total Debt Service | 5000 | | | | | | 1 | | | 1 | 0 |
| 353 | PROVISION FOR CONTINGENCIES (FP&S) | 6000 | | | | | | | | | | |
| 354 | Total Disbursements/Expenditures | | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 | 10,450 |
| 355 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 40,469 | |

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|--|---------------|-----------------------|-----------------|--------------------------|----------------------------|---------------------------------|-----------------------|--------------|----------------------------------|-----------------------------|---------------------------|
| 1 | District's Accounting Basis is CASH | | ---RECEIPTS--- | | | ---DISBURSEMENTS--- | | | | | | |
| 2 | | | | (100) | (200) | (300) | (400) | (500) | (600) | (700) | (800) | (900) |
| 3 | ARRA Revenue Source Code | Acct # | ARRA Receipts | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other | Non-Capitalized Equipment | Termination Benefits | Total Expenditures |
| 4 | Beginning Balance July 1, 2013 | | | | | | | | | | | 0 |
| 5 | ARRA - General State Aid | 4850 | 0 | | | | | | | | | 0 |
| 6 | ARRA - Title I Low Income | 4851 | 0 | | | | | | | | | 0 |
| 7 | ARRA - Title I Neglected - Private | 4852 | 0 | | | | | | | | | 0 |
| 8 | ARRA - Title I Delinquent - Private | 4853 | 0 | | | | | | | | | 0 |
| 9 | ARRA - Title I School Improvement (Part A) | 4854 | 0 | | | | | | | | | 0 |
| 10 | ARRA - Title I School Improvement (Section 1003g) | 4855 | 0 | | | | | | | | | 0 |
| 11 | ARRA - IDEA Part B Preschool | 4856 | 0 | | | | | | | | | 0 |
| 12 | ARRA - IDEA Part B Flow Through | 4857 | 0 | | | | | | | | | 0 |
| 13 | ARRA - Title II D Technology Formula | 4860 | 0 | | | | | | | | | 0 |
| 14 | ARRA - Title II D Technology Competitive | 4861 | 0 | | | | | | | | | 0 |
| 15 | ARRA - McKinney - Vento Homeless Education | 4862 | 0 | | | | | | | | | 0 |
| 16 | ARRA - Child Nutrition Equipment Assistance | 4863 | 0 | | | | | | | | | 0 |
| 17 | Impact Aid Construction Formula | 4864 | 0 | | | | | | | | | 0 |
| 18 | Impact Aid Construction Competitive | 4865 | 0 | | | | | | | | | 0 |
| 19 | QZAB Tax Credits | 4866 | 0 | | | | | | | | | 0 |
| 20 | QSCB Tax Credits | 4867 | 0 | | | | | | | | | 0 |
| 21 | Build America Bonds Tax Credits | 4868 | 0 | | | | | | | | | 0 |
| 22 | Build America Bonds Interest Reimbursement | 4869 | 0 | | | | | | | | | 0 |
| 23 | ARRA - General State Aid - Other Govt Services Stabilization | 4870 | 0 | | | | | | | | | 0 |
| 24 | ARRA - Other II | 4871 | 0 | | | | | | | | | 0 |
| 25 | ARRA - Other III | 4872 | 0 | | | | | | | | | 0 |
| 26 | ARRA - Other IV | 4873 | 0 | | | | | | | | | 0 |
| 27 | ARRA - Other V | 4874 | 0 | | | | | | | | | 0 |
| 28 | ARRA - Early Childhood | 4875 | 0 | | | | | | | | | 0 |
| 29 | ARRA - Other VII | 4876 | 0 | | | | | | | | | 0 |
| 30 | ARRA - Other VIII | 4877 | 0 | | | | | | | | | 0 |
| 31 | ARRA - Other IX | 4878 | 0 | | | | | | | | | 0 |
| 32 | ARRA - Other X | 4879 | 0 | | | | | | | | | 0 |
| 33 | ARRA - Other XI | 4880 | 0 | | | | | | | | | 0 |
| 34 | Total ARRA Programs | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 35 | Ending Balance June 30, 2014 | | 0 | | | | | | | | | |

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- ☐ Payments of maintenance costs;
- ☐ Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- ☐ Purchase or upgrade of vehicles;
- ☐ Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- ☐ Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- ☐ School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

| | A | B | C | D | E | F |
|----|--|---|--|--|---|---|
| 1 | SCHEDULE OF AD VALOREM TAX RECEIPTS | | | | | |
| 2 | Description | Taxes Received 7-1-13 Thru 6-30-14 (from 2012 Levy & Prior Levies) * | Taxes Received (from the 2013 Levy) | Taxes Received (from 2012 & Prior Levies) | Total Estimated Taxes (from the 2013 Levy) | Estimated Taxes Due (from the 2013 Levy) |
| 3 | | | | (Column B - C) | | (Column E - C) |
| 4 | | 5,704,809 | 2,497,289 | 3,207,520 | 5,269,983 | 2,772,694 |
| 5 | Educational | 1,063,388 | 464,478 | 598,910 | 974,868 | 510,390 |
| 6 | Operations & Maintenance | 2,221,079 | 1,084,019 | 1,137,060 | 2,287,666 | 1,203,647 |
| 7 | Debt Services ** | 401,830 | 235,607 | 166,223 | 497,192 | 261,585 |
| 8 | Transportation | 306,758 | 140,535 | 166,223 | 296,565 | 156,030 |
| 9 | Municipal Retirement | 0 | | 0 | | 0 |
| 10 | Capital Improvements | 71,515 | 31,417 | 40,098 | 66,300 | 34,883 |
| 11 | Working Cash | 41,078 | 18,820 | 22,258 | 39,719 | 20,899 |
| 12 | Tort Immunity | 40,173 | 39,277 | 896 | 82,881 | 43,604 |
| 13 | Fire Prevention & Safety | 5,491 | | 5,491 | 5,308 | 5,308 |
| 14 | Leasing Levy | 831,415 | 506,872 | 324,543 | 1,069,640 | 562,768 |
| 15 | Special Education | 0 | | 0 | | 0 |
| 16 | Area Vocational Construction | 279,221 | 127,921 | 151,300 | 269,944 | 142,023 |
| 17 | Social Security/Medicare Only | 0 | | 0 | | 0 |
| 18 | Summer School | 0 | | 0 | | 0 |
| 19 | Other (Describe & Itemize) | 10,966,757 | 5,146,235 | 5,820,522 | 10,860,066 | 5,713,831 |
| 20 | Totals | | | | | |
| 21 | * The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis. | | | | | |
| 22 | ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services). | | | | | |

| | A | B | C | D | E | F | G | H | I | J | | | | | |
|----|---|---|-------------------------------------|--------------------------------------|--------------------------------|-------------------------------|--|--------------------------------|------------------------|---|--|--|--|--|--|
| 1 | SCHEDULE OF SHORT-TERM DEBT | | | | | | | | | | | | | | |
| 2 | Description | Outstanding Beginning 07/01/13 | Issued 07/01/13 Through 06/30/14 | Retired 07/01/13 Through 06/30/14 | Outstanding Ending 06/30/14 | | | | | | | | | | |
| 3 | CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT) | | | | | | | | | | | | | | |
| 4 | Total CPPRT Notes | | | | 0 | | | | | | | | | | |
| 5 | TAX ANTICIPATION WARRANTS (TAW) | | | | | | | | | | | | | | |
| 6 | Educational Fund | | | | 0 | | | | | | | | | | |
| 7 | Operations & Maintenance Fund | | | | 0 | | | | | | | | | | |
| 8 | Debt Services - Construction | | | | 0 | | | | | | | | | | |
| 9 | Debt Services - Working Cash | | | | 0 | | | | | | | | | | |
| 10 | Debt Services - Refunding Bonds | | | | 0 | | | | | | | | | | |
| 11 | Transportation Fund | | | | 0 | | | | | | | | | | |
| 12 | Municipal Retirement/Social Security Fund | | | | 0 | | | | | | | | | | |
| 13 | Fire Prevention & Safety Fund | | | | 0 | | | | | | | | | | |
| 14 | Other - (Describe & Itemize) | | | | 0 | | | | | | | | | | |
| 15 | Total TAWs | 0 | 0 | 0 | 0 | | | | | | | | | | |
| 16 | TAX ANTICIPATION NOTES (TAN) | | | | | | | | | | | | | | |
| 17 | Educational Fund | | | | 0 | | | | | | | | | | |
| 18 | Operations & Maintenance Fund | | | | 0 | | | | | | | | | | |
| 19 | Fire Prevention & Safety Fund | | | | 0 | | | | | | | | | | |
| 20 | Other - (Describe & Itemize) | | | | 0 | | | | | | | | | | |
| 21 | Total TANs | 0 | 0 | 0 | 0 | | | | | | | | | | |
| 22 | TEACHERS/EMPLOYEES' ORDERS (T/EO) | | | | | | | | | | | | | | |
| 23 | Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds) | | | | 0 | | | | | | | | | | |
| 24 | GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC) | | | | | | | | | | | | | | |
| 25 | Total GSAACs (All Funds) | | | | 0 | | | | | | | | | | |
| 26 | OTHER SHORT-TERM BORROWING | | | | | | | | | | | | | | |
| 27 | Total Other Short-Term Borrowing (Describe & Itemize) | | | | 0 | | | | | | | | | | |
| 28 | | | | | | | | | | | | | | | |
| 29 | SCHEDULE OF LONG-TERM DEBT | | | | | | | | | | | | | | |
| 30 | Identification or Name of Issue | Date of Issue (mm/dd/yy) | Amount of Original Issue | Type of Issue * | Outstanding 07/1/13 | Issued 7/1/13 thru 6/30/14 | Any differences described and Itemized | Retired 7/1/13 thru 6/30/14 | Outstanding 6/30/14 | Amount to be Provided for Payment on Long- Term Debt | | | | | |
| 31 | 2002 Bond | 06/17/02 | 1,022,159 | Fire Prev. & Safety | 247,606 | | | 140,913 | 106,693 | | | | | | |
| 32 | 2003 Bond | 01/07/03 | 9,292,272 | Building | 5,492,219 | | | 579,881 | 4,912,338 | | | | | | |
| 33 | 2006 Bond | 12/29/06 | 5,171,662 | Building | 5,136,300 | | | 113,337 | 5,022,963 | | | | | | |
| 34 | 2007 Bond | 02/01/07 | 751,769 | Building | 751,769 | | | | 751,769 | | | | | | |
| 35 | 2008 Bond | 07/22/08 | 796,439 | Building | 796,439 | | | | 796,439 | | | | | | |
| 36 | 2008 Bond | 09/25/08 | 1,190,000 | Building | 1,095,000 | | | 50,000 | 1,045,000 | | | | | | |
| 37 | Amount to be provided has not been detailed by individual issue | | | | | | | | | | | | | | |
| 38 | | | | | | | | | 0 | 11,274,426 | | | | | |
| 39 | Other Long-Term Debt | | | | | | | | 0 | | | | | | |
| 40 | Bus Loans | | | | 74,371 | | (74,371) | | 0 | | | | | | |
| 41 | Note: Column G represents bus loan principal payments | | | | | | | | | | | | | | |
| 42 | | | | | | | | | 0 | | | | | | |
| 43 | | | | | | | | | 0 | | | | | | |
| 44 | | | | | | | | | 0 | | | | | | |
| 45 | | | | | | | | | 0 | | | | | | |
| 46 | | | | | | | | | 0 | | | | | | |
| 47 | | | | | | | | | 0 | | | | | | |
| 48 | | | | | | | | | 0 | | | | | | |
| 49 | | | 18,224,301 | | 13,593,704 | 0 | (74,371) | 884,131 | 12,635,202 | 11,274,426 | | | | | |
| 50 | | | | | | | | | | | | | | | |
| 51 | * Each type of debt Issued must be identified separately with the amount: | | | | | | | | | | | | | | |
| 52 | 1. Working Cash Fund Bonds | 4. Fire Prevent, Safety, Environmental and Energy Bonds | | | 7. Other _____ | | | | | | | | | | |
| 53 | 2. Funding Bonds | 5. Tort Judgment Bonds | | | 8. Other _____ | | | | | | | | | | |
| 54 | 3. Refunding Bonds | 6. Building Bonds | | | 9. Other _____ | | | | | | | | | | |

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

| | A | B | C | D | E | F | G | H | I | J | K |
|----|---|---|---|---|---------------------------|----------------------------------|--------------------------|-------------------------------------|---|-------------------------|-------|
| 1 | SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES | | | | | | | | | | |
| 2 | Description | | | | Account No | Tort Immunity^a | Special Education | Area Vocational Construction | School Facility Occupation Taxes^b | Driver Education | |
| 3 | Cash Basis Fund Balance as of July 1, 2013 | | | | | | | | | | |
| 4 | RECEIPTS: | | | | | | | | | | |
| 5 | Ad Valorem Taxes Received by District | | | | 10, 20, 40 or 50-1100 | | 831,415 | | | | |
| 6 | Earnings on Investments | | | | 10, 20, 40, 50 or 60-1500 | | | | | | |
| 7 | Drivers' Education Fees | | | | 10-1970 | | | | | | |
| 8 | School Facility Occupation Tax Proceeds | | | | 30 or 60-1983 | | | | | | |
| 9 | Driver Education | | | | 10 or 20-3370 | | | | | | 2,039 |
| 10 | Other Receipts (Describe & Itemize on tab "Itemization 32") | | | | -- | | | | | | |
| 11 | Sale of Bonds | | | | 10, 20, 40 or 60-7200 | | | | | | |
| 12 | Total Receipts | | | | | 0 | 831,415 | 0 | 0 | | 2,039 |
| 13 | DISBURSEMENTS: | | | | | | | | | | |
| 14 | Instruction | | | | 10 or 50-1000 | | 831,415 | | | | 2,039 |
| 15 | Facilities Acquisition & Construction Services | | | | 20 or 60-2530 | | | | | | |
| 16 | Tort Immunity Services | | | | 10, 20, 40-2360-2370 | | | | | | |
| 17 | DEBT SERVICE | | | | | | | | | | |
| 18 | Debt Services - Interest on Long-Term Debt | | | | 30-5200 | | | | | | |
| 19 | Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired) | | | | 30-5300 | | | | | | |
| 20 | Debt Services Other (Describe & Itemize on tab "Itemization 32") | | | | 30-5400 | | | | | | |
| 21 | Total Debt Services | | | | | | | | 0 | | |
| 22 | Other Disbursements (Describe & Itemize on tab "Itemization 32") | | | | -- | | | | | | |
| 23 | Total Disbursements | | | | | 0 | 831,415 | 0 | 0 | | 2,039 |
| 24 | Ending Cash Basis Fund Balance as of June 30, 2014 | | | | | 0 | (0) | 0 | 0 | | 0 |
| 25 | Reserved Fund Balance | | | | 714 | | | | | | |
| 26 | Unreserved Fund Balance | | | | 730 | 0 | (0) | 0 | 0 | | 0 |
| 27 | | | | | | | | | | | |
| 28 | SCHEDULE OF TORT IMMUNITY EXPENDITURES^a | | | | | | | | | | |
| 30 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? | | | | | | | | | | |
| 31 | If yes, list in the aggregate the following: | | | | | | | | | | |
| 32 | Total Claims Payments: | | | | | | | | | | |
| 33 | Total Reserve Remaining: | | | | | | | | | | |
| 34 | Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category. | | | | | | | | | | |
| 35 | Expenditures: | | | | | | | | | | |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act | | | | | | | | | | |
| 37 | Unemployment Insurance Act | | | | | | | | | | |
| 38 | Insurance (Regular or Self-Insurance) | | | | | | | | | | |
| 39 | Risk Management and Claims Service | | | | | | | | | | |
| 40 | Judgments/Settlements | | | | | | | | | | |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction | | | | | | | | | | |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81) | | | | | | | | | | |
| 43 | Legal Services | | | | | | | | | | |
| 44 | Principal and Interest on Tort Bonds | | | | | | | | | | |
| 46 | ^a Schedules for Tort Immunity are to be completed <u>only if</u> expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80). | | | | | | | | | | |
| 47 | | | | | | | | | | | |
| 48 | ^b 55 ILCS 5/5-1006.7 | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L |
|----|--|------------|-------------|------------------------|-------------------------|--------------|---------------|---------------------------------|-------------------------------------|--------------------------------------|----------------------------------|-------------------------------|
| 1 | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | |
| 3 | Schedule of Capital Outlay and Depreciation | | | | | | | | | | | |
| 4 | Description of Assets | Acct # | Cost 7-1-13 | Add: Additions 2013-14 | Less: Deletions 2013-14 | Cost 6-30-14 | Life In Years | Accumulated Depreciation 7-1-13 | Add: Depreciation Allowable 2013-14 | Less: Depreciation Deletions 2013-14 | Accumulated Depreciation 6-30-14 | Balance Undepreciated 6-30-14 |
| 5 | Works of Art & Historical Treasures | 210 | | | | 0 | 50 | | | | 0 | 0 |
| 6 | Land | 220 | | | | | | | | | | |
| 7 | Non-Depreciable Land | 221 | 1,145,272 | | | 1,145,272 | | | | | | 1,145,272 |
| 8 | Depreciable Land | 222 | | | | 0 | | | | | 0 | 0 |
| 9 | Buildings | 230 | | | | | | | | | | |
| 10 | Permanent Buildings | 231 | 39,361,241 | 250,918 | | 39,612,159 | 50 | 9,984,398 | 792,243 | | 10,776,641 | 28,835,518 |
| 11 | Temporary Buildings | 232 | | | | 0 | 25 | | | | 0 | 0 |
| 12 | Improvements Other than Buildings (Infrastructure) | 240 | 663,771 | | | 663,771 | 20 | 398,067 | 33,189 | | 431,256 | 232,515 |
| 13 | Capitalized Equipment | 250 | | | | | 10 | | | | | |
| 14 | 10 Yr Schedule | 251 | 2,123,213 | 23,851 | 82,100 | 2,064,964 | | 847,208 | 206,496 | 82,100 | 971,604 | 1,093,360 |
| 15 | 5 Yr Schedule | 252 | 1,901,447 | 378,695 | 103,625 | 2,176,517 | 5 | 1,688,052 | 217,652 | 103,625 | 1,802,079 | 374,438 |
| 16 | 3 Yr Schedule | 253 | | | | 0 | 3 | | | | 0 | 0 |
| 17 | Construction in Progress | 260 | | | | 0 | -- | | | | | 0 |
| 18 | Total Capital Assets | 200 | 45,194,944 | 653,464 | 185,725 | 45,662,683 | 10 | 12,917,725 | 1,249,580 | 185,725 | 13,981,580 | 31,681,103 |
| 19 | Non-Capitalized Equipment | 700 | | | | 0 | | | 0 | | | |
| 20 | Allowable Depreciation | | | | | | | | 1,249,580 | | | |

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| | A | B | C | D | E | F | G |
|-----|---|--|---|---------------|---|-----------|-------------------|
| 1 | ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2013-14) | | | | | | |
| 2 | <i>This schedule is completed for school districts only.</i> | | | | | | |
| 3 | | | | | | | |
| 4 | Fund | Sheet, Row | ACCOUNT NO - TITLE | Amount | | | |
| 5 | | | | | | | |
| 80 | PER CAPITA TUITION CHARGE | | | | | | |
| 81 | | | | | | | |
| 82 | LESS OFFSETTING RECEIPTS/REVENUES: | | | | | | |
| 83 | TR | Revenues 9-14, L42, Col F | 1411 Regular -Transp Fees from Pupils or Parents (In State) | \$ | 0 | | |
| 84 | TR | Revenues 9-14, L44, Col F | 1413 Regular - Transp Fees from Other Sources (In State) | | 0 | | |
| 85 | TR | Revenues 9-14, L45, Col F | 1415 Regular - Transp Fees from Co-curricular Activities (In State) | | 0 | | |
| 86 | TR | Revenues 9-14, L46, Col F | 1416 Regular Transp Fees from Other Sources (Out of State) | | 0 | | |
| 87 | TR | Revenues 9-14, L51, Col F | 1431 CTE - Transp Fees from Pupils or Parents (In State) | | 0 | | |
| 88 | TR | Revenues 9-14, L53, Col F | 1433 CTE - Transp Fees from Other Sources (In State) | | 0 | | |
| 89 | TR | Revenues 9-14, L54, Col F | 1434 CTE - Transp Fees from Other Sources (Out of State) | | 0 | | |
| 90 | TR | Revenues 9-14, L55, Col F | 1441 Special Ed - Transp Fees from Pupils or Parents (In State) | | 0 | | |
| 91 | TR | Revenues 9-14, L57, Col F | 1443 Special Ed - Transp Fees from Other Sources (In State) | | 0 | | |
| 92 | TR | Revenues 9-14, L58, Col F | 1444 Special Ed - Transp Fees from Other Sources (Out of State) | | 0 | | |
| 93 | ED | Revenues 9-14, L75, Col C | 1600 Total Food Service | | 191,603 | | |
| 94 | ED-O&M | Revenues 9-14, L82, Col C,D | 1700 Total District/School Activity Income | | 78,288 | | |
| 95 | ED | Revenues 9-14, L84, Col C | 1811 Rentals - Regular Textbooks | | 195,427 | | |
| 96 | ED | Revenues 9-14, L87, Col C | 1819 Rentals - Other (Describe & Itemize) | | 0 | | |
| 97 | ED | Revenues 9-14, L88, Col C | 1821 Sales - Regular Textbooks | | 0 | | |
| 98 | ED | Revenues 9-14, L91, Col C | 1829 Sales - Other (Describe & Itemize) | | 0 | | |
| 99 | ED | Revenues 9-14, L92, Col C | 1890 Other (Describe & Itemize) | | 0 | | |
| 100 | ED-O&M | Revenues 9-14, L95, Col C,D | 1910 Rentals | | 25,945 | | |
| 101 | ED-O&M-TR | Revenues 9-14, L98, Col C,D,F | 1940 Services Provided Other Districts | | 0 | | |
| 102 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L104, Col C,D,E,F,G | 1991 Payment from Other Districts | | 0 | | |
| 103 | ED | Revenues 9-14, L106, Col C | 1993 Other Local Fees (Describe & Itemize) | | 12,827 | | |
| 104 | ED-O&M-TR | Revenues 9-14, L131, Col C,D,F | 3100 Total Special Education | | 646,844 | | |
| 105 | ED-O&M-MR/SS | Revenues 9-14, L140, Col C,D,G | 3200 Total Career and Technical Education | | 13,294 | | |
| 106 | ED-MR/SS | Revenues 9-14, L144, Col C,G | 3300 Total Bilingual Ed | | 38,030 | | |
| 107 | ED | Revenues 9-14, L145, Col C | 3360 State Free Lunch & Breakfast | | 5,333 | | |
| 108 | ED-O&M-MR/SS | Revenues 9-14, L146, Col C,D,G | 3365 School Breakfast Initiative | | 0 | | |
| 109 | ED-O&M | Revenues 9-14, L147, Col C,D | 3370 Driver Education | | 2,039 | | |
| 110 | ED-O&M-TR-MR/SS | Revenues 9-14, L154, Col C,D,F,G | 3500 Total Transportation | | 630,663 | | |
| 111 | ED | Revenues 9-14, L155, Col C | 3610 Learning Improvement - Change Grants | | 0 | | |
| 112 | ED-O&M-TR-MR/SS | Revenues 9-14, L156, Col C,D,F,G | 3660 Scientific Literacy | | 0 | | |
| 113 | ED-TR-MR/SS | Revenues 9-14, L157, Col C,F,G | 3695 Truant Alternative/Optional Education | | 0 | | |
| 114 | ED-TR-MR/SS | Revenues 9-14, L159, Col C,F,G | 3715 Reading Improvement Block Grant | | 0 | | |
| 115 | ED-TR-MR/SS | Revenues 9-14, L160, Col C,F,G | 3720 Reading Improvement Block Grant - Reading Recovery | | 0 | | |
| 116 | ED-TR-MR/SS | Revenues 9-14, L161, Col C,F,G | 3725 Continued Reading Improvement Block Grant | | 0 | | |
| 117 | ED-TR-MR/SS | Revenues 9-14, L162, Col C,F,G | 3726 Continued Reading Improvement Block Grant (2% Set Aside) | | 0 | | |
| 118 | ED-O&M-TR-MR/SS | Revenues 9-14, L163, Col C,D,F,G | 3766 Chicago General Education Block Grant | | 0 | | |
| 119 | ED-O&M-TR-MR/SS | Revenues 9-14, L164, Col C,D,F,G | 3767 Chicago Educational Services Block Grant | | 0 | | |
| 120 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L165, Col C,D,E,F,G | 3775 School Safety & Educational Improvement Block Grant | | 0 | | |
| 121 | ED-O&M-DS-TR-MR/SS | Revenues 9-14, L166, Col C,D,E,F,G | 3780 Technology - Learning Technology Centers | | 5,000 | | |
| 122 | ED-TR | Revenues 9-14, L167, Col C,F | 3815 State Charter Schools | | 0 | | |
| 123 | O&M | Revenues 9-14, L170, Col D | 3925 School Infrastructure - Maintenance Projects | | 37,500 | | |
| 124 | ED-O&M-DS-TR-MR/SS-Totl | Revenues 9-14, L171, Col C-G,J | 3999 Other Restricted Revenue from State Sources | | 0 | | |
| 125 | ED | Revenues 9-14, L180, Col C | 4045 Head Start (Subtract) | | 0 | | |
| 126 | ED-O&M-TR-MR/SS | Revenues 9-14, L184, Col C,D,F,G | - Total Restricted Grants-In-Aid Received Directly from Federal Govt | | 0 | | |
| 127 | ED-O&M-TR-MR/SS | Revenues 9-14, L191, Col C,D,F,G | - Total Title V | | 0 | | |
| 128 | ED-MR/SS | Revenues 9-14, L201, Col C,G | - Total Food Service | | 336,103 | | |
| 129 | ED-O&M-TR-MR/SS | Revenues 9-14, L211, Col C,D,F,G | - Total Title I | | 177,846 | | |
| 130 | ED-O&M-TR-MR/SS | Revenues 9-14, L216, Col C,D,F,G | - Total Title IV | | 0 | | |
| 131 | ED-O&M-TR-MR/SS | Revenues 9-14, L220, Col C,D,F,G | 4620 Fed - Spec Education - IDEA - Flow Through/Low Incidence | | 272,366 | | |
| 132 | ED-O&M-TR-MR/SS | Revenues 9-14, L221, Col C,D,F,G | 4625 Fed - Spec Education - IDEA - Room & Board | | 0 | | |
| 133 | ED-O&M-TR-MR/SS | Revenues 9-14, L222, Col C,D,F,G | 4630 Fed - Spec Education - IDEA - Discretionary | | 0 | | |
| 134 | ED-O&M-TR-MR/SS | Revenues 9-14, L223, Col C,D,F,G | 4699 Fed - Spec Education - IDEA - Other (Describe & Itemize) | | 0 | | |
| 135 | ED-O&M-MR/SS | Revenues 9-14, L228, Col C,D,G | 4700 Total CTE - Perkins | | 0 | | |
| 160 | ED-O&M-DS-TR-MR/SS-Totl | Revenue Adjustments within range of C231 thru J258 | 4800 Total ARRA Program Adjustments | | 0 | | |
| 161 | ED | Revenues 9-14, L260, Col C | 4901 Race to the Top | | 0 | | |
| 162 | ED,O&M,M/SS | Revenues 9-14, L261, Col C,D,G | 4904 Advanced Placement Fee/International Baccalaureate | | 0 | | |
| 163 | ED-TR-MR/SS | Revenues 9-14, L262, Col C,F,G | 4905 Emergency Immigrant Assistance | | 0 | | |
| 164 | ED-TR-MR/SS | Revenues 9-14, L263, Col C,F,G | 4909 Title III - English Language Acquisition | | 9,172 | | |
| 165 | ED-TR-MR/SS | Revenues 9-14, L264, Col C,F,G | 4910 Learn & Serve America | | 0 | | |
| 166 | ED-O&M-TR-MR/SS | Revenues 9-14, L265, Col C,D,F,G | 4920 McKinney Education for Homeless Children | | 0 | | |
| 167 | ED-O&M-TR-MR/SS | Revenues 9-14, L266, Col C,D,F,G | 4930 Title II - Eisenhower Professional Development Formula | | 0 | | |
| 168 | ED-O&M-TR-MR/SS | Revenues 9-14, L267, Col C,D,F,G | 4932 Title II - Teacher Quality | | 9,005 | | |
| 169 | ED-O&M-TR-MR/SS | Revenues 9-14, L268, Col C,D,F,G | 4960 Federal Charter Schools | | 0 | | |
| 170 | ED-O&M-TR-MR/SS | Revenues 9-14, L269, Col C,D,F,G | 4991 Medicaid Matching Funds - Administrative Outreach | | 28,891 | | |
| 171 | ED-O&M-TR-MR/SS | Revenues 9-14, L270, Col C,D,F,G | 4992 Medicaid Matching Funds - Fee-for-Service Program | | 0 | | |
| 172 | ED-O&M-TR-MR/SS | Revenues 9-14, L271, Col C,D,F,G | 4998 Other Restricted Revenue from Federal Sources (Describe & Itemize) | | 0 | | |
| 173 | | | | | | | |
| 174 | | | | | Total Allowance for PCTC Computation | \$ | 2,716,176 |
| 175 | | | | | Net Operating Expense for PCTC Computation | | 12,063,665 |
| 176 | | | | | Total Depreciation Allowance (from page 27, Col I) | | 1,249,580 |
| 177 | | | | | Total Allowance for PCTC Computation | | 13,313,245 |
| 178 | | | | | 9 Mo ADA | | 1,549.59 |
| 179 | | | | | Total Estimated PCTC * | \$ | 8,591.46 |
| 180 | | | | | | | |
| 181 | | | | | | | |
| 182 | * The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE | | | | | | |

ESTIMATED INDIRECT COST DATA

| | A | B | C | D | E | F | G | H |
|----|--|----------|-----------------------|--------------|-----------------------|--------------|---|---|
| 1 | ESTIMATED INDIRECT COST RATE DATA | | | | | | | |
| 2 | SECTION I | | | | | | | |
| 3 | Financial Data To Assist Indirect Cost Rate Determination | | | | | | | |
| 4 | <i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i> | | | | | | | |
| 5 | ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed. | | | | | | | |
| 6 | Support Services - Direct Costs (1-2000) and (5-2000) | | | | | | | |
| 7 | Direction of Business Support Services (1-2510) and (5-2510) | | | | | | | |
| 8 | Fiscal Services (1-2520) and (5-2520) | | | | | | | |
| 9 | Operation and Maintenance of Plant Services (1, 2, and 5-2540) | | | | | | | |
| 10 | Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i> | | | | 232,687 | | | |
| 11 | Value of Commodities Received for Fiscal Year 2014 <i>(Include the value of commodities when determining if an A-133 is required)</i> | | | | 46,764 | | | |
| 12 | Internal Services (1-2570) and (5-2570) | | | | | | | |
| 13 | Staff Services (1-2640) and (5-2640) | | | | | | | |
| 14 | Data Processing Services (1-2660) and (5-2660) | | | | | | | |
| 15 | SECTION II | | | | | | | |
| 16 | Estimated Indirect Cost Rate for Federal Programs | | | | | | | |
| 17 | | | Restricted Program | | Unrestricted Program | | | |
| 18 | | Function | Indirect Costs | Direct Costs | Indirect Costs | Direct Costs | | |
| 19 | Instruction | 1000 | | 7,863,098 | | 7,863,098 | | |
| 20 | Support Services: | | | | | | | |
| 21 | Pupil | 2100 | | 238,506 | | 238,506 | | |
| 22 | Instructional Staff | 2200 | | 691,759 | | 691,759 | | |
| 23 | General Admin. | 2300 | | 473,184 | | 473,184 | | |
| 24 | School Admin | 2400 | | 1,133,641 | | 1,133,641 | | |
| 25 | Business: | | | | | | | |
| 26 | Direction of Business Spt. Srv. | 2510 | 0 | 0 | 0 | 0 | | |
| 27 | Fiscal Services | 2520 | 164,782 | 0 | 164,782 | 0 | | |
| 28 | Oper. & Maint. Plant Services | 2540 | | 1,597,614 | 1,597,614 | 0 | | |
| 29 | Pupil Transportation | 2550 | | 838,279 | | 838,279 | | |
| 30 | Food Services | 2560 | | 266,914 | | 266,914 | | |
| 31 | Internal Services | 2570 | 0 | 0 | 0 | 0 | | |
| 32 | Central: | | | | | | | |
| 33 | Direction of Central Spt. Srv. | 2610 | | 0 | | 0 | | |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv. | 2620 | | 0 | | 0 | | |
| 35 | Information Services | 2630 | | 0 | | 0 | | |
| 36 | Staff Services | 2640 | 0 | 0 | 0 | 0 | | |
| 37 | Data Processing Services | 2660 | 0 | 0 | 0 | 0 | | |
| 38 | Other: | 2900 | | 0 | | 0 | | |
| 39 | Community Services | 3000 | | 1,305 | | 1,305 | | |
| 40 | Total | | 164,782 | 13,104,300 | 1,762,396 | 11,506,686 | | |
| 41 | | | Restricted Rate | | Unrestricted Rate | | | |
| 42 | | | Total Indirect Costs: | 164,782 | Total Indirect costs: | 1,762,396 | | |
| 43 | | | Total Direct Costs: | 13,104,300 | Total Direct Costs: | 11,506,686 | | |
| 44 | | | = | 1.26% | = | 15.32% | | |
| 45 | | | | | | | | |

| | A | B | C | D | E |
|----|---|-------------------|---------------------|----------------------------|---|
| 1 | REPORT ON SHARED SERVICES OR OUTSOURCING | | | | |
| 2 | School Code, Section 17-1.1 (Public Act 97-0357) | | | | |
| 3 | Fiscal Year Ending June 30, 2014 | | | | |
| 5 | Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/afr/afr.htm . | | | | |
| 6 | North Boone Community Unit | | | | |
| 7 | 04-004-2000-26 | | | | |
| 8 | <input type="checkbox"/> Check if the schedule is not applicable. | Prior Fiscal Year | Current Fiscal Year | Next Fiscal Year | Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service. |
| 9 | Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget → | | | | |
| 10 | Service or Function (Check all that apply) | | | Barriers to Implementation | (Limit text to 200 characters, for additional space use line 33 and 38) |
| 11 | Curriculum Planning | | | | |
| 12 | Custodial Services | | | | |
| 13 | Educational Shared Programs | | | | |
| 14 | Employee Benefits | | | | |
| 15 | Energy Purchasing | | | | |
| 16 | Food Services | | | | |
| 17 | Grant Writing | | | | |
| 18 | Grounds Maintenance Services | | | | |
| 19 | Insurance | | X | X | General Insurance - Prairie State Insurance Coop. |
| 20 | Investment Pools | | | | |
| 21 | Legal Services | | | | |
| 22 | Maintenance Services | | | | |
| 23 | Personnel Recruitment | | | | |
| 24 | Professional Development | | | | |
| 25 | Shared Personnel | | | | |
| 26 | Special Education Cooperatives | X | X | | Boone County Special Education Cooperative - was dissolved as of 6/30/14 |
| 27 | STEM (science, technology, engineering and math) Program Offerings | | | | |
| 28 | Supply & Equipment Purchasing | | | | |
| 29 | Technology Services | | | | |
| 30 | Transportation | | | | |
| 31 | Vocational Education Cooperatives | | | | |
| 32 | All Other Joint/Cooperative Agreements | | | | |
| 33 | Other | | | | |
| 34 | | | | | |
| 35 | Additional space for Column (D) - Barriers to Implementation: | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 40 | Additional space for Column (E) - Name of LEA: | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | | | | | |

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: North Boone Community Unit School Dist
RCDT Number: 04-004-2000-26

| Description | Funct. No. | Actual Expenditures, Fiscal Year 2014 | | | Budgeted Expenditures, Fiscal Year 2015 | | |
|---|------------|---------------------------------------|---------------------------------------|---------|---|---------------------------------------|---------|
| | | (10) Educational Fund | (20) Operations & Maintenance Fund | Total | (10) Educational Fund | (20) Operations & Maintenance Fund | Total |
| 1. Executive Administration Services | 2320 | 331,400 | | 331,400 | 399,514 | | 399,514 |
| 2. Special Area Administration Services | 2330 | 0 | | 0 | | | 0 |
| 3. Other Support Services - School Administration | 2490 | 0 | | 0 | | | 0 |
| 4. Direction of Business Support Services | 2510 | 0 | 0 | 0 | | | 0 |
| 5. Internal Services | 2570 | 0 | | 0 | | | 0 |
| 6. Direction of Central Support Services | 2610 | 0 | | 0 | | | 0 |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. | | | | 0 | | | 0 |
| 8. Totals | | 331,400 | 0 | 331,400 | 399,514 | 0 | 399,514 |
| 9. Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual) | | | | | | | 21% |

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2014" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2014.
I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2015" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report, postmarked by January 16, 2015 to ensure inclusion in the Spring 2014 report, or postmarked by August 14, 2015 to ensure inclusion in the Fall 2015 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- ☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

North Boone Community Unit School District #200
04-004-2000-26

Other Current Assets - Page 5, Line 12

Account 190 -

Advance payment of employee payroll deductions
 Educational Fund
 Operations & Maintenance Fund
 Municipal Retirement/Social Security Fund

| | |
|--|--------|
| | \$ 975 |
| | \$ 1 |
| | \$ 152 |

Other Sources of Funds - Page 7, Line 43

Account 7990 - Educational Fund

Final unreconciled cash and investment amount

| | |
|--|-----------|
| | \$ 51,036 |
|--|-----------|

Other Local Fees - Page 11, Line 106

Account 1993 - Educational Fund

Late registration, NSF check and other fees
 Rebates and other misc. receipts
 Total

| | |
|--|-----------|
| | \$ 10,552 |
| | 2,275 |
| | \$ 12,827 |

Other Local Revenues - Page 11, Line 107

Account 1999 - Educational Fund

Payment received upon dissolution of Boone County Special Education Coop.

| | |
|--|------------|
| | \$ 343,026 |
|--|------------|

Account 1999 - Operations & Maintenance Fund

Erate payments
 Telephone call and other reimbursements

| | |
|--|-----------|
| | \$ 40,840 |
| | 9,153 |
| | \$ 49,993 |

Account 1999 - Transportation Fund

Local transportation reimbursements

| | |
|--|----------|
| | \$ 8,198 |
|--|----------|

| | A | B | C | D | E | F | G | H |
|----|---|-------------|--------------------------|----------------|--------------|-------------------|---|---|
| 1 | DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION | | | | | | | |
| 2 | New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1) | | | | | | | |
| 3 | <p>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2015 annual budget to be amended to include a "deficit reduction plan" and narrative.</p> | | | | | | | |
| 4 | <p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p> | | | | | | | |
| 5 | DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation) | | | | | | | |
| 6 | | EDUCATIONAL | OPERATIONS & MAINTENANCE | TRANSPORTATION | WORKING CASH | TOTAL | | |
| 7 | Direct Revenues | 13,459,384 | 1,690,725 | 1,041,791 | 72,372 | 16,264,272 | | |
| 8 | Direct Expenditures | 11,722,935 | 1,868,410 | 923,205 | | 14,514,550 | | |
| 9 | Difference | 1,736,449 | (177,685) | 118,586 | 72,372 | 1,749,722 | | |
| 10 | Fund Balance - June 30, 2014 | 9,464,975 | 862,391 | 714,079 | 589,057 | 11,630,502 | | |
| 11 | <p style="text-align: center;">Balanced - no deficit reduction plan is required.</p> | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |



INDEPENDENT AUDITOR'S REPORT

Board of Education
North Boone Community Unit
School District No. 200
Poplar Grove, Illinois

Report on the Financial Statements

We have audited the accompanying basic financial statements of the North Boone Community Unit School District No. 200 as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents of this Annual Financial Report.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Board of Education
North Boone Community Unit
School District No. 200

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described more fully in Note 1, the financial statements are prepared by North Boone Community Unit School District No. 200, on the basis of the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The financial statements also do not include the financial reporting requirements as established by Governmental Accounting Standards Board Statement No. 34. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

As described in Note 1(f), The District has not maintained detailed records reflecting its investment in fixed assets at historical costs in accordance with accounting principles generally accepted in the United States of America.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on Accounting

Board of Education
North Boone Community Unit
School District No. 200

Principles Generally Accepted in the United States of America" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the North Boone Community Unit School District No. 200 as of June 30, 2014, or changes in financial position for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the basic financial statements referred to in the first paragraph, excluding the General Fixed Assets Account Group, as to which we express no opinion, present fairly, in all material respects, the assets and liabilities arising from cash transactions of the North Boone Community Unit School District No. 200 as of June 30, 2014 and their respective cash receipts and disbursements, and budgetary results for the fiscal year then ended, on the basis of the financial reporting provisions of the Illinois State Board of Education as described in Note 1(c) to these financial statements.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Schedule of Funding Progress relative to Illinois Municipal Retirement Fund on page 71 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Board of Education
North Boone Community Unit
School District No. 200

Other Information

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The information provided on pages 2 through 4, Supplementary Schedules on pages 23 through 26, Statistical Section on pages 27 through 29, Estimated Indirect Cost Rate for Federal Programs on page 30, Report on Shared Services or Outsourcing on page 31, Administrative Cost Worksheet on page 32, Itemization Schedule on page 33 and Deficit Reduction Calculation on page 36 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133. Audits of States, Local Governments, and Non Profit Organizations, and is also not a required part of the basic financial statements.

Such information and the Schedule of Expenditures of Federal Awards, except the Estimated Financial Profile Summary on page 4, Schedule of Capital Outlay and Depreciation on page 27, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation on page 28 and page 29, Estimated Indirect Cost Rate for Federal Programs on page 30, Report on Shared Services or Outsourcing on page 31, Administrative Cost Worksheet on page 32 and Deficit Reduction Calculation on page 36, is the responsibility of management and has been derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Estimated Financial Profile Summary on page 4, Schedule of Capital Outlay and Depreciation on page 27, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation on page 28 and page 29, Estimated Indirect Cost Rate for Federal Programs on page 30, Report on Shared Services or Outsourcing on page 31, Administrative Cost Worksheet on page 32 and Deficit Reduction Calculation on page 36 have not been subjected to the

Board of Education
North Boone Community Unit
School District No. 200

auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated December 22, 2014 on our consideration of North Boone Community Unit School District No. 200's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering North Boone Community Unit School District No. 200's internal control over financial reporting and compliance.

Siepert & Co. LLP

SIEPERT & CO., LLP
Certified Public Accountants

Beloit, Wisconsin

December 22, 2014

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

(a) Principles Used to Determine Scope of The Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The District had been a member of Boone County Special Education Cooperative for special education, along with other school districts. The District's pupils benefit from programs administered under this joint agreement from administered grants and programming. The District does not have an equity interest in this joint agreement. The joint agreement is separately audited and is not included in these financial statements. As of June 30, 2014 the Cooperative has dissolved and as part of the dissolution, the District received a payment of \$343,026. Former member districts will now administer their own special education programs. Financial information may be obtained directly from Boone County Special Education Cooperative at 1320 East Avenue, Belvidere, IL 61008.

(b) Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(b) Basis of Presentation - Fund Accounting (Continued)

its assets, liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The General Fund, which consists of the Educational Fund and the Operations and Maintenance Fund, is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education, and Facility Leasing are included in these funds.

Special Revenue Funds, which include the Transportation Fund, Illinois Municipal Retirement/Social Security Fund, Tort Fund, and the Fire Prevention and Safety Fund, are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

The Debt Service Fund (Bond and Interest Fund) accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(b) Basis of Presentation - Fund Accounting (Continued)

Governmental Fund Types (Continued)

The Capital Projects Fund (site and construction) accounts for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

The Expendable Trust Fund (Working Cash Fund) accounts for financial resources held by the District to be used for temporary interfund loans and/or certain permanent transfers to other district funds.

The Agency Funds (Activity Funds) include both Student Activity and Convenience Accounts. They account for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

Governmental and Expendable Trust Funds - Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(b) Basis of Presentation - Fund Accounting (Continued)

Governmental and Expendable Trust Funds - Measurement Focus (Continued)

increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Group

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

(c) Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(c) Basis of Accounting (Continued)

disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group. Expenditures for bond principal and interest are recorded in the Debt Services Fund when paid.

Lease-purchase agreements are recorded as disbursements of the fund involved and recorded at the same time in the General Long-Term Debt Account Group. The amount recorded is the discounted present value of total stipulated payments. Subsequent principal payments are accounted for as a debt service expenditure in the fund involved.

(d) Budgets and Budgetary Accounting

The budget for all governmental fund types and for the expendable trust fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 122, Paragraph 17.1 of the Illinois Revised Statutes. The budget, which was not amended, was passed on September 23, 2013 for the fiscal year beginning July 1st, 2013.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year. The District follows these procedures in establishing the budgetary data reflected in the financial statements.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(d) Budgets and Budgetary Accounting (Continued)

1. Prior to the July Board meeting, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10.00% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

(e) Investments

Investment balances, which include money market accounts and certificates of deposit are stated at cost which approximates market. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

(f) General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, or lease-purchase, assets are recorded as current expenditures in the Governmental Funds and capitalized at cost in the general fixed assets account group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. There

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(f) General Fixed Assets (Continued)

are no lease/purchase contracts. Depreciation accounting is not considered applicable except to determine the per capita tuition charge.

The District has not maintained detail records reflecting its investment in fixed assets at historical costs in accordance with accounting principles generally accepted in the United States of America. Supplementary records have been maintained, however, based on Guideline for Fixed Assets Accounting in Local School Systems, issued by the Illinois Office of Education, which reflect summary information and are presented on page 27 of this report as supplementary information.

Capital assets are defined by the District as assets with an original cost of more than \$2,500 and an estimated useful life in excess of 1 year. Depreciation is provided to groups of fixed assets over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of assets is as follows:

| | |
|--------------------------|--------------|
| Buildings | 50 Years |
| Improvements | 20 Years |
| Transportation Equipment | 5 - 8 Years |
| Furniture and Equipment | 5 - 10 Years |

(g) Inventory of Supplies

The District's policy is to not maintain an inventory of supplies. Items are expensed as purchased. Management does not believe the value of supplies on hand at the end of a fiscal year would be material to the financial statements.

(h) Fund Balance Terminology

Government Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB No. 54). This statement defines the different types of fund balances that a governmental entity must use for financial

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(h) Fund Balance Terminology (Continued)

reporting purposes. GASB No. 54 requires the fund balance amounts to be reported within one of the following fund balance categories:

1. Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact. Nonspendable includes items that are expected to be converted into cash such as inventories or prepaid items. Due to the cash basis nature of the District's accounting all such items are expensed as purchased so there is nothing to report for this classification.
2. Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
3. Committed - amounts that can be used only for specified purposes determined by a formal action of the Board of Education. The Board is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through the motions or passing resolutions to previously commit those amounts.
4. Assigned - amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Intent may be made by the Board of Education or by the Superintendent when the Board has delegated the authority to assign amounts to be used for specific purposes.
5. Unassigned - amounts in the general operating funds that have not been restricted, committed or assigned to specific purposes within the respective funds.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies (Continued)

(h) Fund Balance Terminology (Continued)

6. ISBE Regulatory Reporting - The Statement of Assets and Liabilities Arising From Cash Transactions reported on page 5 of the Annual Financial Report, as prescribed by the Illinois State Board of Education (ISBE), does not contain the terminology under GASB No. 54. Reserved fund balances are those balances that are reserved for a specified purpose, other than the regular purpose of that fund. Unreserved fund balances are those balances that are not reserved for a particular purpose other than the specified purpose of that fund. A schedule has been presented in Note 10 to correlate the regulatory reporting with the GASB No. 54 components.

(i) Use of Restricted Funds

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

(2) Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2013 levy was passed by the board on December 17, 2013. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on or about June 1 and September 1. The District normally receives a significant distribution of tax receipts in June and approximately one month after September 1st.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation for Boone County, IL for which 97% of the property taxes are levied:

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(2) Property Taxes (Continued)

| | 2013 Limit | Actual | |
|----------------------------|---------------|---------------|---------------|
| | | 2013 Levy | 2012 Levy |
| Educational | 4.0000 | 3.8424 | 3.8276 |
| Bond and Interest | As approved | 1.6680 | 1.3569 |
| Operations and Maint. | .7500 | .7108 | .7177 |
| Special Education | .8000 | .7799 | .3873 |
| Liability Insurance | As needed | .0290 | .0266 |
| Transportation | As needed | .3625 | .1984 |
| IMRF | As needed | .2162 | .1983 |
| Social Security | As needed | .1968 | .1806 |
| Working Cash | .0500 | .0483 | .0478 |
| Facility Lease | .1000 | .0039 | .0036 |
| Fire Prevention and Safety | .1000 | .0604 | .0011 |
| Total | | <u>7.9182</u> | <u>6.9459</u> |

During the year ended June 30, 2014, the District collected \$5,146,235 from the 2013 levy and \$5,826,158 from the 2012 levy which represents 47.39% and 55.93% of the total levy amounts for those years, respectively.

(3) Special Tax Levies and Restricted Equity

(a) Tort Immunity

Revenue received and the related expenditures disbursed of this restricted tax levy are accounted for in the Tort Fund. During the current year, there were amounts expended from the Tort Fund which resulted in \$42,046 of excess cumulative revenues received over cumulative expenditures disbursed as of June 30, 2014. Tort Immunity disbursements were in accordance with Chapter 85, Paragraphs 9-101 to 9-107 of the Illinois Revised Statutes.

(b) Special Education

Revenue and the related expenditures of this restricted tax levy are accounted for in the Education Fund

(c) Facility Leasing

Revenue and the related expenditures of this restricted tax levy are accounted for in the Operations and Maintenance Fund. These funds are available for leasing of educational facilities or computer technology. As of June 30, 2004, there were no excess cumulative revenues received over expenditures disbursed for facility leasing funds.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(3) Special Tax Levies and Restricted Equity (Continued)

(d) Fire Prevention and Safety Tax Levy

Cash receipts and the related disbursements of this restricted tax levy are accounted for in the Fire Prevention and Safety Fund. As of June 30, 2014, there are \$221,718 of excess of cumulative receipts over disbursements, which are restricted for future fire prevention and safety project disbursements in accordance with Section 17-2.11 of the Illinois School Code.

(4) Cash and Cash Equivalents

Separate bank accounts are not maintained for all district funds. Certain funds maintain their cash balances in common bank accounts, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund. The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30ILCS 235/2 and 6); and Section 8-7 of the School Code.

Cash and investments subject to custodial risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy manual includes a policy pertaining to investment activities.

(a) Deposits

As of June 30, 2014, the carrying amount of district deposits, consisting of checking and money market accounts, was \$2,542,689 including a transfer from investment funds of \$327,154 to cover deficit amounts. The bank balance was \$2,282,306. These funds are covered by depositing insurance of \$265,890 and the balance of \$2,016,416 is covered by collateral held by a financial institution in the District's name.

(b) Investments

As of June 30, 2014, the carrying amount and bank balance of investments was \$11,444,230 after a transfer out of \$327,154 as noted above. The financial institution balance was \$11,771,382. These funds are covered by depositing insurance of \$8,267,847,

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(4) Cash and Cash Equivalents (Continued)

(b) Investments (Continued)

\$250,000 is covered by collateral held by a financial institution in the District's name, 3,253,535.

(5) Changes in General Fixed Assets

| | Balance, July 1, 2013 | Additions | Deletions | Balance, June 30, 2014 |
|---|-----------------------------|------------|------------|------------------------------|
| Capital assets not being depreciated- | | | | |
| Land | \$ 1,145,272 | \$ | \$ | \$ 1,145,272 |
| Capital assets being depreciated- | | | | |
| Building | 39,361,241 | 250,918 | | 39,612,159 |
| Land improvements | 663,771 | | | 663,771 |
| Equipment | 4,024,660 | 402,546 | 185,725 | 4,241,481 |
| Total capital assets being depreciated | 44,049,672 | 653,464 | 185,725 | 44,517,411 |
| Total General Fixed Assets | \$45,194,944 | \$ 653,464 | \$ 185,725 | \$45,662,683 |

(6) Retirement Plans

The District (employer) participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Members of TRS consist of all full-time teachers and teachers employed on a part-time basis in positions where services are expected to be rendered for a full and complete school term. Employees, other than teachers, who meet prescribed annual hourly standards, are members of IMRF. The District's payroll for the year ended June 30, 2014 was \$9,282,983; of this amount \$6,973,196 was reported to TRS and \$2,181,112 was reported to IMRF.

(a) Teachers' Retirement System of the State of Illinois

The District (employer) participates in the TRS. TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(6) Retirement Plans (Continued)

(a) Teachers' Retirement System of the State of Illinois
(Continued)

teachers employed outside the City of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The active member contribution rate for the year ended June 30, 2014 was 9.4% of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the District, are submitted to TRS by the employer. The active member contribution rate was also 9.4% for the years ended June 30, 2013 and 2012.

The State of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

On-behalf Contributions to TRS The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2014, State of Illinois contributions were based on 35.41% of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$2,458,586 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2013 and June 30, 2012, the contribution rates were 28.05% \$1,988,760 and 24.91% \$1,779,740, respectively.

The District makes other types of employer contributions directly to TRS.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(6) Retirement Plans (Continued)

(a) Teachers' Retirement System of the State of Illinois
(Continued)

2.2 Formula Contributions Employers contribute .58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ending June 30, 2014 were \$40,271. Contributions for the years ended June 30, 2013 and 2012 were \$41,122 and \$41,439, respectively.

Federal and Special Trust Fund Contributions When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2014, the employer pension contribution was 35.41% of salaries paid from federal and special trust funds. For the years ended June 30, 2013 and June 30, 2012, the employer contribution was 28.05% and 24.91%, respectively. For the year ended June 30, 2014, there were no salaries paid from federal and special trust funds that required employer contributions. For the years ended June 30, 2013 and June 30, 2012, required district contributions were \$4,253 and \$0, respectively.

Early Retirement Option The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution under the current program is 146.5% and applies when the member is age 55 at retirement. During the three years ended June 30, 2014, no payments were required for employer contributions under the ERO program.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(6) Retirement Plans (Continued)

(a) Teachers' Retirement System of the State of Illinois (Continued)

Salary Increases over 6 Percent and Excess Sick Leave
If an employer grants salary increases over 6% and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases up to 6%. For the three years ended June 30, 2014, employer contributions payments of \$0, \$8,735 and \$11,378 were due on salary increases in excess of 6%.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.29% of salary during the year ended June 30, 2014). For the three years ended June 30, 2014, no payments were required by the District to TRS for employer contributions granted for sick leave days.

Further information on TRS TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS Comprehensive Annual Financial Report for the year ended June 30, 2013. The report for the year ended June 30, 2014, is expected to be available in late 2014. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, P. O. Box 19253, Springfield, IL 62794-9253. The most current report is also available on the TRS website at <http://trs.illinois.gov>.

(b) Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(6) Retirement Plans (Continued)

(b) Teacher Health Insurance Security Fund (Continued)

legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Beginning February 1, 2014, annuitants who were enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plans.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of the TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to the THIS fund.

The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf of contributions to the THIS Fund The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 0.97% of pay during the year ended June 30, 2014. State of Illinois contributions were \$67,349 and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2013 and 2012 were at 0.92% and 0.88% of pay, respectively. State contributions on behalf of District employees were \$65,228 and \$123,139, respectively.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(6) Retirement Plans (Continued)

(b) Teacher Health Insurance Security Fund (Continued)

Employer contributions to the THIS Fund The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.72% during the year ended June 30, 2014 and 0.69% and 0.66% during the years ended June 30, 2013 and 2012, respectively. For the three years ended June 30, 2014, the District paid \$49,991, \$48,921 and \$47,154, respectively, to the THIS Fund, which was 100% of the required contribution.

Further information on the THIS Fund The publicly available financial report on the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current report is listed under "Central Management Services." Reports prior to 2013 are available under "Healthcare and Family Services."

(c) Illinois Municipal Retirement Fund

1. Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the IMRF, an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois.

IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

2. Funding Policy

As set by statute, the District's Regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(6) Retirement Plans (Continued)

(c) Illinois Municipal Retirement Fund (Continued)

calendar year 2013 was 11.49%. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

3. Annual Pension Cost

The required contribution for calendar year 2013 was \$248,138.

Three-Year Trend Information
for the Regular Plan

| <u>Calendar Year Ending</u> | <u>Annual Pension Cost (APC)</u> | <u>Percentage of APC Contributed</u> | <u>Net Pension Obligation</u> |
|-------------------------------------|--------------------------------------|--|-----------------------------------|
| 12/31/13 | \$ 248,139 | 100% | \$ -0- |
| 12/31/12 | 234,684 | 100% | -0- |
| 12/31/11 | 231,213 | 100% | -0- |

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions as of December 31, 2011, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3.0% annually. The actuarial value of the employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(6) Retirement Plans (Continued)

(c) Illinois Municipal Retirement Fund (Continued)

4. Funded Status and Funding Progress

As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 82.26% funded. The actuarial accrued liability for benefits was \$4,607,560 and the actuarial value of assets was \$3,790,095, resulting in an underfunded actuarial accrued liability (UAAL) of \$817,465. The covered payroll (annual payroll of active employees covered by the plan) was \$2,159,604 and the ratio of the UAAL to the covered payroll was 38%.

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(d) Social Security

Employees not qualifying for coverage under the Illinois Teacher's Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$260,308, the total required contribution for the current fiscal year.

(7) Changes in General Long-Term Debt

| | Balance July 1, 2013 | Proceeds | Decreases | Balance June 30, 2014 |
|--------------------|-------------------------|-----------|-------------------|--------------------------|
| General Obligation | | | | |
| Bonds | \$ 13,519,333 | \$ | \$ 884,131 | \$ 12,635,202 |
| Bus Loans | 74,371 | | 74,371 | 0 |
| Totals | <u>\$ 13,593,704</u> | <u>\$</u> | <u>\$ 958,502</u> | <u>\$ 12,635,202</u> |

As of June 30, 2014 the District had general obligation debt service requirements as follows:

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(7) Changes in General Long-Term Debt (Continued)

Fire Prevention and Safety Bond:

| | |
|----------------|----------------------|
| Date of Issue | June 17, 2002 |
| Issue | \$1,902,159 |
| Payment Dates- | |
| Principal | January 1 |
| Interest | January 1 and July 1 |
| Interest Rate | 3.80% - 4.60% |

At June 30, 2014, the District aggregate future cash flow requirements for retirement of principal and payment of interest by fiscal year are as follows:

| <u>FYE</u> <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|-------------------------------|------------------|-----------------|---------------|
| 2015 | \$ 106,693 | \$ 118,307 | \$ 225,000 |

Building Bond:

| | |
|---------------------|-----------------|
| Date of Issue | January 7, 2003 |
| Issue | \$9,292,272 |
| Payment Dates- | |
| Principal | January 1 |
| Interest | January 1 |
| Interest Rate - Net | 6.63% |

Note: Proceeds from this bond issue also included a premium in the amount of \$5,044,728.

At June 30, 2014, the District aggregate future cash flow requirements for retirement of principal and payment of interest by fiscal year are as follows:

| <u>FYE</u> <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|-------------------------------|------------------|-----------------|---------------|
| 2015 | \$ 578,029 | \$ 1,081,971 | \$ 1,660,000 |
| 2016 | 628,154 | 1,341,846 | 1,970,000 |
| 2017 | 601,499 | 1,458,501 | 2,060,000 |
| 2018 | 576,225 | 1,578,775 | 2,155,000 |
| 2019 | 550,913 | 1,699,087 | 2,250,000 |
| 2020-2023 | 1,977,518 | 8,087,482 | 10,065,000 |
| Totals | \$ 4,912,338 | \$15,247,662 | \$20,160,000 |

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(7) Changes in General Long-Term Debt (Continued)

Building Bond:

| | |
|----------------|----------------------|
| Date of Issue | December 29, 2006 |
| Issue | \$5,171,662 |
| Payment Dates- | |
| Principal | January 1 |
| Interest | January 1 and July 1 |
| Interest Rate | 3.90% - 4.29% |

Note: Proceeds from this bond issue also included a premium in the amount of \$4,431,195.

At June 30, 2014, the District aggregate future cash flow requirements for retirement of principal and payment of interest by fiscal year are as follows:

| <u>FYE</u> <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|-------------------------------|---------------------|---------------------|---------------------|
| 2015 | \$ 187,804 | \$ 192,196 | \$ 380,000 |
| 2016 | 262,491 | 317,509 | 580,000 |
| 2017 | 335,696 | 474,304 | 810,000 |
| 2018 | 407,973 | 667,027 | 1,075,000 |
| 2019 | 420,511 | 789,489 | 1,210,000 |
| 2020-2024 | <u>3,408,488</u> | <u>10,186,512</u> | <u>13,595,000</u> |
| Totals | <u>\$ 5,022,963</u> | <u>\$12,627,037</u> | <u>\$17,650,000</u> |

Building Bond:

| | |
|----------------|----------------------|
| Date of Issue | February 1, 2007 |
| Issue | \$751,769 |
| Payment Dates- | |
| Principal | January 1 |
| Interest | January 1 and July 1 |
| Interest Rate | 4.32% |

Note: Proceeds from this bond issue also included a premium in the amount of \$891,913.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(7) Changes in General Long-Term Debt (Continued)

At June 30, 2014, the District aggregate future cash flow requirements for retirement of principal and payment of interest by fiscal year are as follows:

| <u>FYE</u> <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|-------------------------------|------------------|-----------------|---------------|
| 2025 | \$ 751,769 | \$ 2,888,231 | \$ 3,640,000 |

Building Bond:

| | |
|----------------|----------------------|
| Date of Issue | September 25, 2008 |
| Issue | \$1,190,000 |
| Payment Dates- | |
| Principal | January 1 |
| Interest | January 1 and July 1 |
| Interest Rate | 3.25% - 6.75% |

Note: Proceeds from this bond issue also included a premium in the amount of \$165,525.

At June 30, 2014, the District aggregate future cash flow requirements for retirement of principal and payment of interest by fiscal year are as follows:

| <u>FYE</u> <u>June 30,</u> | <u>Principal</u> | <u>Interest</u> | <u>Totals</u> |
|-------------------------------|------------------|-----------------|---------------|
| 2015 | \$ 50,000 | \$ 64,362 | \$ 114,362 |
| 2016 | 55,000 | 62,488 | 117,488 |
| 2017 | 55,000 | 60,425 | 115,425 |
| 2018 | 55,000 | 58,225 | 113,225 |
| 2019 | 60,000 | 56,025 | 116,025 |
| 2020-2024 | 375,000 | 212,625 | 587,625 |
| 2025-2028 | 395,000 | 68,850 | 463,850 |
| Totals | \$ 1,045,000 | \$ 583,000 | \$ 1,628,000 |

Building Bond:

| | |
|----------------|----------------------|
| Date of Issue | July 22, 2008 |
| Issue | \$796,439 |
| Payment Dates- | |
| Principal | January 1 |
| Interest | January 1 and July 1 |
| Interest Rate | 4.75% - 4.85% |

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(7) Changes in General Long-Term Debt (Continued)

Note: Proceeds from this bond issue also included a premium in the amount of \$703,561.

At June 30, 2014, the District aggregate future cash flow requirements for retirement of bond principal and payment of interest by fiscal year are as follows:

| FYE June 30, | Principal | Interest | Totals |
|-----------------|-------------------|---------------------|---------------------|
| 2025 | \$ 698,455 | \$ 2,271,545 | \$ 2,970,000 |
| 2026 | 97,984 | 357,016 | 455,000 |
| Totals | <u>\$ 796,439</u> | <u>\$ 2,628,561</u> | <u>\$ 3,425,000</u> |

Bus Loans:

As of June 30, 2013, the District has previously entered into various bank loans in the original amount of \$722,907 for the purchase of school buses. During the year ended June 30, 2014, these loans were retired in full by the payment of principal and interest of \$74,371 and \$3,200, respectively.

(8) Legal Debt Limit

| | |
|---------------------------------------|----------------------|
| Assessed Valuation 2013 Tax Levy Year | <u>\$137,152,702</u> |
| Debt Limit 13.8% of Assessed Value | \$ 18,927,073 |
| Less: Bonded indebtedness | <u>12,635,202</u> |
| Legal Debt Margin | <u>\$ 6,291,871</u> |

(9) Overexpenditure of Budget

During the fiscal year ended June 30, 2014, the District overexpended the budgeted amounts as follows:

| | |
|--------------------|-------------------|
| Debt Services Fund | <u>\$ 147,418</u> |
|--------------------|-------------------|

(10) Fund Balance Reporting

As indicated previously, GASB No. 54 requires fund balances to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The ISBE regulatory reporting,

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(10) Fund Balance Reporting (Continued)

followed by the District, only reports Reserved and Unreserved Fund Balances. Following is a reconciliation of the GASB No. 54 reporting as compared to the ISBE regulatory reporting:

The first three columns of the following table represent Fund Balance Reporting, applicable to the District, according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the basic financial statements.

| Fund | Generally Accepted Accounting Principles | | | Regulatory Basis | |
|----------------------------------|---|----------|-------------|--------------------------------------|--|
| | Restricted | Assigned | Unassigned | Financial Statements- Reserved | Financial Statements- Unreserved |
| General Fund: | | | | | |
| Educational | \$ | \$ | \$9,464,975 | \$ | \$9,464,975 |
| Operations & Maintenance | | | 862,391 | | 862,391 |
| Debt Services | 1,360,776 | | | | 1,360,776 |
| Transportation | | 714,079 | | | 714,079 |
| Municipal Retirement/Social Sec. | 473,660 | | | | 473,660 |
| Capital Projects | | | 119,956 | | 119,956 |
| Working Cash | | | 589,057 | | 589,057 |
| Tort | 42,046 | | | 42,046 | |
| Fire Prevention and Safety | 221,718 | | | 221,718 | |

(11) Contingencies

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The District believes any adjustments that may arise from these audits will be insignificant to district operations.

(12) Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(13) Student Activity Funds

- (a) Student activity funds are those which are owned, operated and managed generally by the student body under the guidance and direction of adults or a staff member for educational, recreational and cultural purposes. Although the Board of Education has the ultimate responsibility for student activity funds, they are not local education agency funds.
- (b) The State Board of Education and the Illinois Office of Education have prescribed accounting guidelines for activity funds in a publication entitled Rules and Regulations and Fiscal Procedures for the Operation of Local Education Agencies Student Activity Funds, Convenience Accounts, and Trust and Agency Funds.

A summary of revenues received, expenditures disbursed and fund balances for the year ended June 30, 2014 in student activity funds and scholarship and memorial funds is as follows:

| | Balance 7/01/13 | Revenues Received | Expenditures Disbursed | Balance 6/30/14 |
|--------------------------|--------------------|----------------------|---------------------------|--------------------|
| <u>Capron Elementary</u> | | | | |
| Book fair | \$ 7,253 | \$ 1,776 | \$ 1,445 | \$ 7,584 |
| Community garden | (106) | 106 | 25 | (25) |
| ELL | 1,586 | 1,853 | 1,230 | 2,209 |
| Jim (Memorial account) | 1,355 | | | 1,355 |
| Kids grant | 902 | | | 902 |
| Pictures/pop | 1,872 | 4,072 | 5,547 | 397 |
| Pre-K | 122 | 4 | 80 | 46 |
| School store | 2,048 | 652 | 171 | 2,529 |
| Science | 924 | | | 924 |
| Stop payment fee | (53) | | | (53) |
| Sunshine fund | 107 | 435 | 520 | 22 |
| Subtotal | <u>16,010</u> | <u>8,898</u> | <u>9,018</u> | <u>15,890</u> |
| <u>High School</u> | | | | |
| Annual (yearbook) | 853 | 8,505 | 6,601 | 2,757 |
| Art Club | 17 | | | 17 |
| Baseball | 2,343 | 9,000 | 7,672 | 3,671 |
| Basketball, boys | 3,758 | 8,959 | 11,490 | 1,227 |
| Basketball, girls | 2,163 | 1,490 | 1,616 | 2,037 |
| Beautification | 378 | | | 378 |
| Behavior management team | 180 | | | 180 |
| Booster Club | 282 | | 200 | 82 |

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(15) Student Activity Funds (Continued)

| <u>High School</u> (Continued) | <u>Balance</u> <u>7/01/13</u> | <u>Revenues</u> <u>Received</u> | <u>Expenditures</u> <u>Disbursed</u> | <u>Balance</u> <u>6/30/14</u> |
|--------------------------------|----------------------------------|------------------------------------|---|----------------------------------|
| Change Inc. | 4,039 | 8,044 | 7,533 | 4,550 |
| Cheer Team | 184 | 7,483 | 6,609 | 1,058 |
| Chess Club | 686 | 262 | 336 | 612 |
| Chris Troller Endowment Fund | 489 | 695 | 195 | 989 |
| Class of 2012 | 1 | | 1 | |
| Class of 2013 | 1,544 | | 1,544 | |
| Class of 2014 | 3,909 | 8,415 | 10,966 | 1,358 |
| Class of 2015 | 6,452 | 17,488 | 19,021 | 4,919 |
| Class of 2016 | 388 | 6,418 | 3,666 | 3,140 |
| Class of 2017 | | 2,560 | 1,134 | 1,426 |
| Cross country | 1,066 | 20 | 153 | 933 |
| Dance Team | 145 | | | 145 |
| Drama Club | 5,329 | 4,370 | 3,651 | 6,048 |
| FFA | 1,616 | 21,837 | 23,050 | 403 |
| Football | 5,896 | 13,930 | 15,251 | 4,575 |
| FOR Club | | 358 | 308 | 50 |
| French Club | 369 | 786 | 891 | 264 |
| Golf | 615 | 292 | 155 | 752 |
| In and Out | 900 | 16,185 | 16,236 | 849 |
| Interest | 106 | 74 | 106 | 74 |
| Kelly Williamson Mobil Grant | | 500 | | 500 |
| Library | 2,431 | 488 | 380 | 2,539 |
| Literacy Grant | 177 | | | 177 |
| Math Team | 90 | | | 90 |
| Music | 2,252 | 1,959 | 4,147 | 64 |
| National Honor Society | 303 | 335 | 323 | 315 |
| Natural Helpers | 367 | 721 | 639 | 449 |
| Pit Crew | 100 | | | 100 |
| Pop | 837 | 26,216 | 25,653 | 1,400 |
| Renaissance | 1,026 | | 718 | 308 |
| SADD | 71 | | | 71 |
| Scholarship Fund | 1,940 | 700 | 1,200 | 1,440 |
| Scholastic Bowl | 509 | | | 509 |
| Science Olympiad | 490 | 450 | 613 | 327 |
| Soccer | 972 | | 575 | 397 |
| Softball | 18 | 2,446 | 1,502 | 962 |
| Spanish Club | 324 | 8,366 | 7,256 | 1,434 |
| Spirit Club | 93 | | | 93 |
| Student Council | 1,970 | 5,981 | 5,944 | 2,007 |
| Sunshine Fund | 371 | 275 | 407 | 239 |
| Tech Club | 159 | | | 159 |
| Testing Preparation | 5,320 | 1,040 | 1,795 | 4,565 |
| Tournament | 2,036 | 8,804 | 8,185 | 2,655 |
| Track | 71 | | | 71 |
| Volleyball | 2,261 | 5,579 | 5,732 | 2,108 |
| Wrestling | 192 | 2,359 | 1,198 | 1,353 |
| Subtotal | <u>68,088</u> | <u>203,390</u> | <u>204,652</u> | <u>66,826</u> |

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(15) Student Activity Funds (Continued)

| <u>Manchester Elementary</u> | <u>Balance 7/01/13</u> | <u>Revenues Received</u> | <u>Expenditures Disbursed</u> | <u>Balance 6/30/14</u> |
|------------------------------|----------------------------|------------------------------|-----------------------------------|----------------------------|
| Activity Account | 6,685 | 2,245 | 922 | 8,008 |
| Field trips | 606 | 510 | 545 | 571 |
| In & Out | 66 | 6,244 | 6,249 | 61 |
| Library | 2,715 | 1,538 | 1,205 | 3,048 |
| Music | 22 | | | 22 |
| P.E. account | 100 | | | 100 |
| Pop/staff | 429 | 151 | 127 | 453 |
| Yearbook | 721 | | | 721 |
| Subtotal | <u>11,344</u> | <u>10,688</u> | <u>9,048</u> | <u>12,984</u> |
| <u>Middle School</u> | | | | |
| 7th Grade | 3,304 | 1,884 | 3,046 | 2,142 |
| 7th Grade Science | (37) | | | (37) |
| 8th Grade | 2,702 | 10,186 | 10,488 | 2,400 |
| 8th Grade Dance | | 396 | 316 | 80 |
| 8th Grade Science | 3 | | | 3 |
| Basketball, boys | 24 | 770 | 686 | 108 |
| Basketball, girls | 18 | | | 18 |
| Book Club | 17 | | | 17 |
| Cheerleading - football | 319 | 2,807 | 2,911 | 215 |
| Cheerleading - Green BKB | 140 | | | 140 |
| Dance Team | 688 | | | 688 |
| Drama | 58 | | | 58 |
| Football | 3,621 | 2,590 | 1,280 | 4,931 |
| Library | 1,879 | 2,395 | 1,359 | 2,915 |
| Miscellaneous | (108) | | | (108) |
| Music acct | 44 | | | 44 |
| P.E. Class | 189 | 1,774 | 1,329 | 634 |
| Pop account | 191 | 472 | 319 | 344 |
| Principal | 914 | 16,066 | 16,674 | 306 |
| Science Olympiad | 174 | | | 174 |
| Student Council | 238 | 2,569 | 2,256 | 551 |
| Sunshine | 162 | 394 | 325 | 231 |
| Teen workshop | 385 | 5,978 | 6,146 | 217 |
| Track | 7 | | | 7 |
| Volleyball | (103) | 304 | | 201 |
| Yearbook | 1,547 | 2,313 | 3,409 | 451 |
| Reconciliation discrepancies | | 20 | | 20 |
| Subtotal | <u>16,376</u> | <u>50,918</u> | <u>50,544</u> | <u>16,750</u> |

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(15) Student Activity Funds (Continued)

| <u>North Boone Elementary</u> | <u>Balance 7/01/13</u> | <u>Revenues Received</u> | <u>Expenditures Disbursed</u> | <u>Balance 6/30/14</u> |
|--------------------------------|----------------------------|------------------------------|-----------------------------------|----------------------------|
| Fifth grade | 3,330 | 4,941 | 3,636 | 4,635 |
| Sixth grade | 3,768 | 5,940 | 5,386 | 4,322 |
| Activity Account | 4,112 | 29,263 | 27,588 | 5,787 |
| Chess Club | 262 | | | 262 |
| In & Out | 191 | 261 | 452 | |
| Library | 1,420 | 2,210 | 2,227 | 1,403 |
| P.E. | 812 | 1,309 | 1,214 | 907 |
| P.T.O. | 1,036 | | 39 | 997 |
| Pop | 118 | 216 | 255 | 79 |
| Reading | 220 | 360 | | 580 |
| Scholarship | | 1,066 | | 1,066 |
| Yearbook | 971 | 2,195 | 2,136 | 1,030 |
| Subtotal | <u>16,240</u> | <u>47,761</u> | <u>42,933</u> | <u>21,068</u> |
| <u>Poplar Grove Elementary</u> | | | | |
| Activity Account | 1,277 | 2,542 | 1,918 | 1,901 |
| Adopt-A-Family | 101 | | | 101 |
| Fieldtrips | (167) | 1,404 | 937 | 300 |
| Math/Science Grant | 500 | | | 500 |
| One School One Book Grant | | 2,099 | 2,047 | 52 |
| Pop Fund | 2 | 269 | | 271 |
| P.T.O. Classroom Money | 43 | | | 43 |
| School Store | 1,817 | 4,159 | 4,039 | 1,937 |
| School Tool Boxes | | 695 | 695 | |
| Walmart Book Grant | | 1,000 | 477 | 523 |
| Yearbook | 159 | 75 | | 234 |
| Subtotal | <u>3,732</u> | <u>12,243</u> | <u>10,113</u> | <u>5,862</u> |
| Total School Activity Funds | <u>\$131,790</u> | <u>\$333,898</u> | <u>\$ 326,308</u> | <u>\$139,380</u> |

Statement of Changes in Assets and Liabilities
Student Activity Funds
For the Year Ended June 30, 2014

| | |
|--|------------------|
| Additions: | |
| Cash receipts | \$333,898 |
| Deductions: | |
| Cash disbursements | 326,308 |
| Cash and Due to Activity Fund Organizations: | |
| Beginning of Year | <u>131,790</u> |
| End of Year | <u>\$139,380</u> |

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Financial Statements
For the Year Ended June 30, 2014

(16) Subsequent Events

Subsequent to June 30, 2014, the District received funding from the State of Illinois Capital Development Board approximating \$13,545,000 to fund the Districts previous years building construction programs. These funds will be invested for subsequent use in funding future debt service payments related to the previously issued building bonds.

The District has evaluated subsequent events through December 22, 2014, the date which the financial statements were available to be issued.

NORTH BOONE COMMUNITY UNIT
 SCHOOL DISTRICT NO. 200
 Employee Number: 04862R
 Required Supplementary Information
 Schedule of Funding Progress

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|--------------------------------|--|--|------------------------------------|--------------------------|---------------------------|--|
| 12/31/13 | \$3,790,095 | \$ 4,607,560 | \$ 817,465 | 82.26% | \$2,159,604 | 37.85% |
| 12/31/12 | 3,358,534 | 4,239,165 | 880,631 | 79.23% | 2,058,630 | 42.78% |
| 12/31/11 | 2,910,160 | 4,087,880 | 1,177,720 | 71.19% | 2,088,641 | 56.39% |

On the market value basis, the actuarial value of assets as of December 31, 2013 was \$4,452,314. On a market basis, the funded ratio would be 96.63%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with the North Boone CUSD 200. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2014

| | | | |
|---|--------------------------------------|---|-------------------------------------|
| DISTRICT/JOINT AGREEMENT NAME North Boone Community Unit School | RCDT NUMBER 04-004-2000-26 | CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 66-2381 | |
| ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Steven M. Baule, PhD | | NAME AND ADDRESS OF AUDIT FIRM Siepert & Co., LLP 1920 West Hart Road Beloit WI 53511 | |
| ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 6248 North Boone School Road Poplar Grove, Illinois 61065 | | E-MAIL ADDRESS gmeier@siepert.com | |
| | | NAME OF AUDIT SUPERVISOR Gary L. Meier | |
| | | CPA FIRM TELEPHONE NUMBER (608) 365-2266 | FAX NUMBER (608) 364-8727 |

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- ☒ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☒ Financial Statements including footnotes § .310 (a)
- ☒ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☒ Independent Auditor's Report § .505
- ☒ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☒ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☒ Schedule of Findings and Questioned Costs § .505 (d)
- ☒ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☒ Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ Copy of Federal Data Collection Form § .320 (b)
- ☐ Copy(ies) of Management Letter(s)

North Boone Community Unit School District #200
04-004-2000-26

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

| | | |
|------------------------------------|--------------|-------------------|
| Account Summary 7-8, Line 7 | Account 4000 | \$ 843,223 |
| Flow-through Federal Revenues | | |
| Revenues 9-14, Line 112 | Account 2200 | - |
| Value of Commodities | | |
| Indirect Cost Info 30, Line 11 | | 46,764 |
| Less: Medicaid Fee-for-Service | | |
| Revenues 9-14, Line 270 | Account 4992 | - |
| AFR TOTAL FEDERAL REVENUES: | | \$ 889,987 |

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

| | |
|-------|-------|
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

| | |
|--------------------------------------|-------------------|
| ADJUSTED AFR FEDERAL REVENUES | \$ 889,987 |
|--------------------------------------|-------------------|

| | | |
|---|----------|-------------------|
| Total Current Year Federal Revenues Reported on SEFA: | | |
| Federal Revenues | Column D | \$ 889,987 |

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

| | |
|-------|-------|
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |
| ----- | ----- |

| | |
|---------------------------------------|-------------------|
| ADJUSTED SEFA FEDERAL REVENUE: | \$ 889,987 |
|---------------------------------------|-------------------|

| | |
|--------------------|-------------|
| DIFFERENCE: | \$ 0 |
|--------------------|-------------|

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2014

| Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract #3 (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | Obligations/ Encumb. (G) | Final Status (H) | Budget (I) |
|--|------------------------------------|---|-------------------------------|-------------------------------|--|-------------------------------|--------------------------------|------------------------|---------------|
| | | | Year 7/1/12-6/30/13 (C) | Year 7/1/13-6/30/14 (D) | Year 7/1/12-6/30/13 (E) | Year 7/1/13-6/30/14 (F) | | | |
| US Department of Education/Illinois State Board of Education - | | | | | | | | | |
| Title I - Low Income | 84.010A | 12-4300-00 | 50,652 | | | | | | |
| Title I - Low Income | 84.010A | 13-4300-00 | 168,097 | 34,411 | 174,030 | | | 174,030 | 254,076 |
| Title I - Low Income (M) | 84.010A | 14-4300-00 | | 143,435 | | 237,436 | | 237,436 | 238,592 |
| Title II - Teacher Quality | 84.367A | 12-4932-00 | 3,113 | | | | | | |
| Title II - Teacher Quality | 84.367A | 13-4932-00 | 30,905 | | 30,905 | | | 30,905 | 30,905 |
| Title II - Teacher Quality | 84.367A | 14-4932-00 | | 9,005 | | 28,156 | | 28,156 | 28,156 |
| Title III - LIPLEP | 84.365A | 12-4909-00 | 18,993 | | 9,211 | | | 9,211 | 26,324 |
| Title III - LIPLEP | 84.365A | 13-4909-00 | 14,888 | 5,405 | 16,131 | | | 16,131 | 20,293 |
| Title III - LIPLEP | 84.365A | 14-4909-00 | | 3,767 | | 17,550 | | 17,550 | 17,550 |
| Total US Dept. of Education. Illinois State Board of Education | | | 286,648 | 196,023 | 230,277 | 283,142 | 0 | 513,419 | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2014

| Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract #3 (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | Obligations/ Encumb. (G) | Final Status (H) | Budget (I) |
|--|------------------------------------|---|-------------------------------|-------------------------------|--|-------------------------------|--------------------------------|------------------------|---------------|
| | | | Year 7/1/12-6/30/13 (C) | Year 7/1/13-6/30/14 (D) | Year 7/1/12-6/30/13 (E) | Year 7/1/13-6/30/14 (F) | | | |
| US Department of Education/Belvidere School District No. 100 - | | | | | | | | | |
| IDEA - Flow Thru Grant | 84.027A | 13-4620-00 | 318,498 | | 319,200 | | | 319,200 | 322,284 |
| IDEA - Flow Thru Grant | 84.027A | 14-4620-00 | | 272,366 | | 272,366 | | 272,366 | 309,800 |
| IDEA - Preschool Grant | 84.173A | 13-4600-00 | 9,540 | | 15,487 | | | 15,487 | 9,540 |
| IDEA - Preschool Grant | 84.173A | 14-4600-00 | | 9,840 | | 9,840 | | 9,840 | 9,840 |
| Total US Dept. of Education/Belvidere School District No. 100 | | | 328,038 | 282,206 | 334,687 | 282,206 | | 616,893 | 30,905 |
| | | | | | | | | | |
| US Department of Agriculture/Illinois State Board of Education - | | | | | | | | | |
| National School Lunch | 10.555 | 12-4210-00 | 50,447 | | 50,447 | | | 50,447 | |
| National School Lunch | 10.555 | 13-4210-00 | 274,088 | 59,549 | 274,088 | 59,549 | | 333,637 | |
| National School Lunch (M) | 10.555 | 14-4210-00 | | 276,554 | | 276,554 | | 276,554 | |
| National School Breakfast | 10.553 | 12-4220-00 | 3,937 | | 3,937 | | | 3,937 | |
| National School Breakfast | 10.553 | 13-4220-00 | 25,512 | | 25,512 | | | 25,512 | |
| | | | | | | | | | |
| | | | | | | | | | |

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2014

| Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation | CFDA Number ² (A) | ISBE Project # (1st 8 digits) or Contract #3 (B) | Receipts/Revenues | | Expenditure/Disbursements ⁴ | | Obligations/ Encumb. (G) | Final Status (H) | Budget (I) |
|--|------------------------------------|---|-------------------------------|-------------------------------|--|-------------------------------|--------------------------------|------------------------|---------------|
| | | | Year 7/1/12-6/30/13 (C) | Year 7/1/13-6/30/14 (D) | Year 7/1/12-6/30/13 (E) | Year 7/1/13-6/30/14 (F) | | | |
| US Department of Agriculture/Illinois State Board of Education - | | | | | | | | | |
| Noncash Commodities (M) | 10.555 | N/A | 35,771 | 38,456 | 35,771 | 38,456 | | 74,227 | |
| Total US Dept. of Agriculture/Illinois State Board of Education | | | 389,755 | 374,559 | 389,755 | 374,559 | 0 | 764,314 | |
| | | | | | | | | | |
| Department of Defense/Illinois State Board of Education - | | | | | | | | | |
| Fresh Fruits and Vegetables (M) | 10.582 | N/A | 6,143 | 8,308 | 6,143 | 8,308 | | 14,451 | |
| Total Dept. of Defense/Illinois State Board of Education | | | 6,143 | 8,308 | 6,143 | 8,308 | | 14,451 | |
| | | | | | | | | | |
| Illinois Department of Healthcare & Family Services/Northern Illinois Association - | | | | | | | | | |
| Medicaid Administration Outreach | 93.778 | 12-4991-00 | 163 | | 163 | | | 163 | |
| Medicaid Administration Outreach | 93.778 | 13-4991-00 | 21,205 | | 21,205 | | | 21,205 | |
| Medicaid Administration Outreach | 93.778 | 14-4991-00 | | 28,891 | | 30,095 | | 30,095 | |
| Total Ill Dept. of Healthcare & Family Services/NIA | | | 21,368 | 28,891 | 21,368 | 30,095 | 0 | 51,463 | |
| | | | | | | | | | |
| Total Federal Financial Assistance | | | 1,031,952 | 889,987 | 982,230 | 978,310 | 0 | 1,960,540 | |

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

NORTH BOONE COMMUNITY UNIT SCHOOL DISTRICT NO. 200
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2014

(1) Summary of Significant Accounting Policies

(a) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of North Boone Community School District No. 200 (District) for the year ended June 30, 2014. The District's reporting entity is defined in Note 1 to the District's financial statements. Federal awards passed through other government agencies are included on the schedule.

(b) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the cash basis of accounting, which is described in Note 1(b) to the District's financial statements.

(c) Relationship to Basic Financial Statements

Federal awards received are reflected in the District's financial statements within the Educational Fund as receipts from federal sources.

(d) Relationship to Program Financial Reports

Amounts reported in the accompanying Schedule of Expenditures of Federal Awards agree with amounts reported in the Program Financial Reports for programs which have filed final reports as of June 30, 2014, with the Illinois State Board of Education.

(e) Subrecipients

There were no federal awards provided to subrecipients during the current fiscal year.

(f) Non-cash assistance

No non-cash assistance was expended during the year, including insurance, loans or loan guarantees.

North Boone Community Unit School District #200
04-004-2000-26
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2014

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of North Boone Community Unit School District No. 200 (District) and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, the District provided federal awards to subrecipients as follows:

| Program Title/Subrecipient Name | Federal CFDA Number | Amount Provided to Subrecipients |
|---------------------------------|------------------------|-------------------------------------|
| Not Applicable | | None |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Note 3: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by the District and are included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:

\$38,456

OTHER NON-CASH ASSISTANCE

None

Note 4: Other Information

Insurance provided by Federal agencies in effect during the fiscal year:

Property

No

Auto

No

General Liability

No

Workers Compensation

No

Loans/Loan Guarantees Outstanding at June 30:

No

District had Federal grants requiring matching expenditures

No

(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the Schedule of Expenditures of Federal Awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? X YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? X YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported

Type of auditor's report issued on compliance for major programs: Unmodified/Qualified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

| CFDA NUMBER(S) ⁹ | NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰ |
|-----------------------------|---|
| 84.010A | Title I - Low Income |
| 10.555, 10.582 | National School Lunch Program - Child Nutrition Cluster |
| | |
| | |
| | |
| | |

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2014- 001 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
 Year originally reported? 2010

3. Criteria or specific requirement

The small size of the District's business office staff and the experience level of staff limits the segregation of duties.

4. Condition

Due to the small size of the business office staff, the segregation of duties is limited in the proper recording and approval of financial activity during the year.

5. Context¹²

No questioned costs.

6. Effect

Errors or irregularities could occur in the recording and reporting of financial transactions and in the preparation of the District's financial statements.

7. Cause

Limited staff in the business office

8. Recommendation

The Superintendent should annually review this situation and determine whether the additional costs would exceed the benefits of improvement in the segregation of duties.

9. Management's response¹³

The Superintendent and the Board of Education is aware of this situation and will provide oversight of the District's financial situation.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2014 would be assigned a reference number of 2014-001, 2014-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2014- 002

2. THIS FINDING IS:

☒

New

☐

Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

The District did not reconcile the cash and investment account balances to the general ledger activity subsequent to March 2014.

4. Condition

The general ledger balances for cash and investments were not properly recorded as of June 30, 2014 due to not reconciling the cash and investment account balances. Certain activity was not recorded in the general ledger due to not completing the reconciliation process.

5. Context¹²

The auditors in reviewing the current year cash and investment account balances along with certain revenue and expenditure activity noted that the accounts were not reconciled.

6. Effect

The cash and investment account balances were reconciled and certain receipt and expenditure activity was recorded.

7. Cause

The cash and investment account balances weren't reconciled. Therefore, the financial information during the year and as of the year-end was not accurately reported.

8. Recommendation

All cash and investment accounts must be reconciled on a monthly basis and any differences noted between these accounts and the general ledger must be promptly investigated and adjustments made as necessary.

9. Management's response¹³

See corrective action plan.

For ISBE Review

Date: _____

Resolution Criteria Code Number _____

Initials: _____

Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2014 would be assigned a reference number of 2014-001, 2014-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2014- 003** 2. THIS FINDING IS: ☒ New ☐ Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

The District's general ledger did not balance as of June 30, 2014.

4. Condition

The general ledger detailing the fiscal year ended June 30, 2014 activity did not balance as of the current year end. It appears that unbalancing transactions were posted at some point during the year.

5. Context¹²

The auditors in transferring the balances from the District's general ledger to the audit software program determined that the general ledger in total did not balance.

6. Effect

Because the general ledger did not balance, this precludes a basic internal control premise in an accounting system that proper double entry (i.e. debits and credits) must balance.

7. Cause

Apparently single sided or unbalanced entries were allowed to be entered into the general ledger accounting software.

8. Recommendation

The general ledger must be determined to be in balance at any point in time. Special care must be taken to insure that only balanced amounts are entered into the system. There may be safeguards in the accounting software that would not allow this to happen and should be implemented.

9. Management's response¹³

See corrective action plan.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2014 would be assigned a reference number of 2014-001, 2014-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹

2014- 004

2. THIS FINDING IS:



New



Repeat from Prior Year?

Year originally reported? _____

3. Criteria or specific requirement

During the year, the District did not follow its operational policies and internal control procedures related to various accounting functions including the proper preparation and processing of the general ledger, bank reconciliations, payroll functions, year-end closing and the overview of financial reporting.

4. Condition

Due to changes in personnel toward the end of fiscal year 2014, there were various procedures and policies that were not performed.

5. Context¹²

The auditors in performing the annual audit discovered various issues and problems that needed to be resolved prior to further implementing auditing procedures and the completion of the audit.

6. Effect

As the District's operational policies and internal control procedures were not followed, this precluded an effective system of internal control and errors in various areas resulted.

7. Cause

Operational policies and internal control procedures were not performed primarily due to the turnover and lack of training in the business office staff.

8. Recommendation

The District must insure that operational policies and internal control procedures are up to date, effective and are being followed in the various aspects of the functions of the business office and other areas.

9. Management's response¹³

See corrective action plan.

For ISBE Review

Date: _____

Resolution Criteria Code Number _____

Initials: _____

Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2014 would be assigned a reference number of 2014-001, 2014-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2014- 005** 2. THIS FINDING IS: ☒ New ☐ Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

Risk assessment, including fraud risk assessment, is one element of internal control. Thus, ideally, the District should include performance of this assessment.

4. Condition

The District does not have a formal risk assessment or antifraud program.

5. Context¹²

The auditors performed a risk assessment based on direct interviews and observations as part of the audit process. It was noted during this process, the District does not have a formal documented risk assessment process.

6. Effect

The auditors performed risk assessment procedures instead of testing the District's assessment procedures.

7. Cause

The District does not have a formal risk assessment or antifraud program.

8. Recommendation

A formal risk assessment should be developed to mitigate risk of material misstatements in the financial statements and the misappropriation of assets.

9. Management's response¹³

See corrective action plan.

For ISBE Review

| | |
|-----------------|---|
| Date: _____ | Resolution Criteria Code Number _____ |
| Initials: _____ | Disposition of Questioned Costs Code Letter _____ |

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2014 would be assigned a reference number of 2014-001, 2014-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

North Boone Community Unit School District #200
04-004-2000-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2014- 006** 2. THIS FINDING IS: ☒ New ☐ Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: National School Lunch Program - Fiscal Year 2014

4. Project No.: _____ 5. CFDA No.: 10.555

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Agriculture

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

The main roster was not properly updated which is used for the reporting of students eligible for free or reduced meal classifications.

9. Condition¹⁵

There was a change in the status of 1 student during the year included in the sample tested that wasn't updated to the master roster. This resulted in one student being misclassified as eligible for reduced lunch reimbursement instead of free lunch reimbursement.

10. Questioned Costs¹⁶

There are no questioned costs. Actually the District did not receive as much reimbursement as should have been.

11. Context¹⁷

This issue was noted during the current year audit testing of a sample of students being eligible for free or reduced meal reimbursement.

12. Effect

The master roster for students was not properly updated due to a change in the status of 1 student's status which indicated the student was eligible for free lunch reimbursement instead of reduced.

13. Cause

The master listing for reporting was not properly updated as a change in the status of a student occurred.

14. Recommendation

The District should insure that any changes during the year of a student's eligibility is updated on the master roster so that proper reimbursement is received at any point in time.

15. Management's response¹⁸

Management should review and determine the process needed to insure that changes occurring during the course of the year are properly and timely updated in the free and reduced lunch program documentation.

For ISBE Review

Date: _____
Initials: _____

Resolution Criteria Code Number _____
Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

North Boone Community Unit School District #200
04-004-2000-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2014

| <u>Finding Number</u> | <u>Condition</u> | <u>Current Status²⁰</u> |
|-----------------------|--|---|
| 2013-1 | The small size of the District's office staff and expertise precludes segregation of duties. | This condition not changed and the lack of segregation of duties still applies. |

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

North Boone Community Unit School District #200
04-004-2000-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2014

Corrective Action Plan

Finding No.: **2014- 001**

Condition:

The small size of the District's business office and the experience level of staff limits the segregation of duties.

Plan:

The Superintendent and the Board of Education is aware of this situation and will continue to monitor staffing levels and the District's financial activities

Anticipated Date of Completion: Unknown due to the nature of the comment and the fiscal condition of the District.

Name of Contact Person: Dr Steven Baule, Superintendent

Management Response: The Superintendent and the Board of Education will continue to monitor this situation and make changes as determined to be economically feasible.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

North Boone Community Unit School District #200
04-004-2000-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2014

Corrective Action Plan

Finding No.: **2014- 002**

Condition:

Subsequent to March, 2014, the District did not reconcile the cash and investment statement account activity to the general ledger balances.

Plan:

The District will reconcile all cash and investment account statement balances to the general ledger on a monthly basis.

Anticipated Date of Completion:

December, 2015

Name of Contact Person: Dr. Steven Baule, Superintendent

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

North Boone Community Unit School District #200
04-004-2000-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2014

Corrective Action Plan

Finding No.: **2014- 003**

Condition:

The District's general ledger did not balance as of June 30, 2014.

Plan:

The District will implement a system whereby only balanced entries or transactions are entered into the accounting software.

Anticipated Date of Completion:

December, 2015

Name of Contact Person: Dr. Steven Baule, Superintendent

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

North Boone Community Unit School District #200
04-004-2000-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2014

Corrective Action Plan

Finding No.: **2014- 004**

Condition:

The District did not follow operational policies and internal control procedures during the current fiscal year.

Plan:

The District will review the policies and procedures and see that the appropriate personnel are following the systems that are in place.

Anticipated Date of Completion:

During the year ended June 30, 2015

Name of Contact Person: Dr. Steven Baule, Superintendent

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

North Boone Community Unit School District #200
04-004-2000-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2014

Corrective Action Plan

Finding No.: **2014- 005**

Condition:

The District does not have a formal documented risk assessment or antifraud program.

Plan:

The District will attempt to identify, document and implement a risk assessment process.

Anticipated Date of Completion:

During the year ended June 30, 2015

Name of Contact Person: Dr. Steven Baule, Superintendent

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

North Boone Community Unit School District #200
04-004-2000-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2014

Corrective Action Plan

Finding No.: **2014- 006**

Condition:

The District did not update the master roster for free or reduced lunch reporting due to the change in a student's status during the year.

Plan:

The District will update the process to see that the master roster is updated as changes occur during the course to the year.

Anticipated Date of Completion:

During the year ended June 30, 2015

Name of Contact Person: Dr. Steven Baule, Superintendent

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
North Boone Community Unit
School District No. 200
Poplar Grove, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the North Boone Community Unit School District No. 200 (District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 22, 2014. Our report was adverse because the financial statements are not prepared in accordance with accepted accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the basic financial statements, we considered the District's internal control over financial reporting (internal control) to determine audit procedures that are appropriate for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Board of Education
North Boone Community Unit
School District No. 200

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule and Finding Costs as 2014-001, 2014-002, 2014-003 and 2014-004 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency in the accompanying Schedule of Findings and Questioned Costs as 2014-005 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted a certain matters that we have reported to management of the District in a separate letter dated December 22, 2014.

Board of Education
North Boone Community Unit
School District No. 200

District's Response to Finding

The District's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



SIEPERT & CO., LLP
Certified Public Accountants

Beloit, Wisconsin

December 22, 2014



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Board of Education
North Boone Community Unit
School District No. 200
Poplar Grove, Illinois

Report on Compliance for Each Major Federal Program

We have audited North Boone Community Unit School District No. 200's (District) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2014. The District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Cooperative's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit

Board of Education
North Boone Community Unit
School District No. 200

to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Basis for Qualified Opinion of on National School Lunch Program

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding the National School Lunch Program - CFDA Number 10.555 as noted in Finding 2014-006 for eligibility. Compliance with such requirements is necessary, in our opinion, for the District to comply with requirements applicable to those programs.

Opinion on National School Lunch Program

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the District complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the National School Lunch Program for the year ended June 30, 2014.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompany schedule of findings and questioned costs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each

Board of Education
North Boone Community Unit
School District No. 200

major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying Schedule and Finding Costs as 2014-001, 2014-002, 2014-003 and 2014-004 to be material weaknesses.

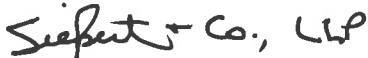
A significant deficiency in internal control over compliance is deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in the accompanying Schedule of Findings and Questioned Costs as 2014-005 to be a significant deficiency.

The District's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in

Board of Education
North Boone Community Unit
School District No. 200

the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


SIEPERT & CO., LLP
Certified Public Accountants

Beloit, Wisconsin

December 22, 2014



MANAGEMENT LETTER

Board of Education
North Boone Community Unit
School District No. 200
Poplar Grove, Illinois

In planning and performing our audit of the basic financial statements of the North Boone Community Unit School District No. 200 (District) as of and for the year ended June 30, 2014, we considered the District's internal control structure and compliance with laws and regulations for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control structure or an opinion on overall compliance with laws and regulations.

However, during the course of our audit we became aware of certain matters that are opportunities for strengthening internal controls and operating efficiency. These matters are not considered to be significant deficiencies or material weaknesses. This letter does not affect our report dated December 22, 2014 on the financial statements of the District.

Prior Year Points

Business Office

In the prior year it was noted that the position of "Director of Business Services and Transportation" became a combined position along with other staff positions being reduced or eliminated in these areas. This resulted in neither area having the ability to adequately deal with operating issues. It appears this issue has been resolved with the hiring of a person to be the director of business services only. However, the District did not have this position filled for a period of time in latter part of fiscal year 2014 which along with not having properly trained staff in the business office led to issues with the year-end accounting information. Related to this, the District needs to continue to work on policies and procedures to ease the transition of new personnel as this occurs.

Board of Education
North Boone Community Unit
School District No. 200

It appears this matter has been resolved, however, management should continue to monitor this area.

Financial Software System Support

During the prior year's audit, it was note the District should consider changing its accounting and reporting software. The District, as of June 30, 2014, was in the transition stage of changing out the Specialized Data Systems software to a different software solution. Please see a current year point related to this below.

This point has been resolved as of June 30, 2014.

Student Fees

During the prior year's audit, it was noted that approximately \$100,000 in student fees were not collected through June 30, 2013. While it was reported that approximately \$30,000 of the delinquent fees have been collected, the District must continue to monitor this situation and implement strategies to reduce past due fees from occurring and determine ways to continue collections on the past due amounts.

This point is still valid as of June 30, 2014.

Fixed Asset Detail

During the prior year audit, it was noted that the District does not have a complete up to date detail of its fixed assets reflecting purchase dates, original costs and location information. Detailed fixed asset records would benefit the District in connection with the safeguarding of these assets by maintaining an inventory of furniture and equipment, provide more adequate cost information for insurance coverage and allow improved planning for capital additions for the replacement and upgrading of assets.

This point is still valid as of June 30, 2014.

Current Year Points

Audit Completion

Although we ultimately received full cooperation of management and we were given unrestricted access to the District's books

Board of Education
North Boone Community Unit
School District No. 200

and records, we encountered significant difficulties in performing and completing the audit process. Principally, these difficulties related to the general ledger balancing, cash and investment account reconciliations and proper general ledger reports not being available until November 2014. These issues significantly impacted the timing and performance of the audit.

Proper Cutoff of Year-End Transactions

As of June 30, 2014, it was noted that certain cash receipts and expenditures that occurred subsequent to that date were recorded as activity in the fiscal year ended June 30, 2014. This resulted in financial not being recorded in the proper period and was part of the year-end cash and investment reconciliation differences. As the District reports on the cash basis of accounting, it is imperative that a proper year-end cutoff be accomplished for proper reporting.

Accounting Software Transition

Effective as of June 30, 2014, the District has converted to a new financial accounting software package. As balances are updated to the new system, the balances must be properly transferred. In connection with this, proper training is necessary to allow District staff to accomplish a smooth transition to the new accounting system.

Classification of Cash Receipts

During the audit we determined that various cash receipts were not classified properly as local, state or federal receipts and certain activity was accumulated in miscellaneous accounts and not properly detailed in other accounts. Transactions should be more closely reviewed for proper classification in the general ledger.

Payroll File Documentation and Calculation Errors

During the audit, we noted that complete documentation is not being maintained or updated for all employees in connection with current wage or contract amounts, additives, stipends, etc. This resulted in what appear to be payroll preparation errors in connection with employee gross wage amounts. We recommend that employee files be reviewed as necessary to include current documentation as to specific amounts that are being included in employee wages throughout the year.

Board of Education
North Boone Community Unit
School District No. 200

Outstanding Bank Reconciliation Items

During the audit, we noted in the District's operating checking account and also in certain student activity accounts, there are old outstanding checks being carried forward in the bank reconciliation detail. After a certain length of time, outstanding items should be investigated and either checks reissued or if payees cannot be contacted, the outstanding checks should be written off the books.

Proper Delegation, Training and Supervision

During the latter part of the year ended June 30, 2014, the District went through a transition of staff in the business office. As new employees are added and accounting functions are transitioned, the responsibilities need to be reviewed, personnel involved need to be properly trained and hands on supervision may be necessary.

This letter does not affect our report dated December 22, 2014, on the basic financial statements of the District. We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with District personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

We wish to thank Steve, Jeff, Heidi and Brenda for their support and assistance during our audit.

This report is intended solely for the information and use of the Board of Education, management, the Illinois State Board of Education, federal awarding agencies and is not intended to be and should not be, used by anyone other than these specified parties.



SIEPERT & CO., LLP
Certified Public Accountants

Beloit, Wisconsin

December 22, 2014