

ATTACHMENT NO. IX-B: Farmland Rental Agreements

Potential motion: Move to continue the rental of two district farmland properties for 2015.

Recommended action: Approve the motion

It is recommended that the Board continue the rental agreements established for the rental of the Central Campus Farmland (46 acres) at the rate of \$277 per acre and the Poplar Grove Road farmland (25 acres) at the rate of \$277 per acre. Total rental income for the two properties for the district is \$19,667. Both properties have been maintained by local families for several years with positive partnerships with the district. Last year rates were \$225 per acre for both rentals. Proposed rates are from the University of Illinois Extension average cash rental rates for cropland by county. It is recommended that the rates mentioned above be established for the 2015-2016 fiscal year.