



6/3/2020

North Boone Community Unit District 200
Attn: Melissa Geyman
6248 N. Boone School Rd
Poplar, IL 61065

Re: Proposal – 403(b) Plan Administration Services

To Melissa:

Thank you for your interest in our firm and the opportunity to present the services we provide to public education employers. This proposal has been prepared to demonstrate our desire and ability to provide comprehensive retirement compliance administration services to the North Boone Community Unit District 200.

TSA Consulting Group, Inc. is an independent provider of retirement plan compliance and administration services exclusively for K-12, college, and public employers nationwide. We trust that you will agree that the wide acceptance and success of our Compliance Edge® program stems primarily from our unbiased professional approach to compliance administration. Our firm does not market investment products or give investment advice to the employees of our clients. This position is, in our opinion, the only way to completely avoid a conflict of interest as well as the potential of negative perceptions by participants and vendors alike.

Full compliance with applicable Internal Revenue Service guidelines is an extremely important concern for all public-school districts. Our Compliance Edge® program components and services allow employers to enhance this valuable employee benefit and take control of the inherent employer responsibilities associated with all retirement plans. We believe our experience in this arena has proven to be the key to the success of similar efforts by other K-12 employers, particularly in our home state where we first began offering this program in 1996. The complete list of our clients in Illinois can be found here <https://www.tsacg.com/individual/plan-sponsor/illinois/>

TSACG's Compliance Edge program has been adopted by more than 3,023 Plan Sponsors in 47 States nationally. These Plan Sponsors represent in excess of 4,321 plans. 1.7 million participants, and \$43 billion in assets. It should be noted that 16 of the 50 largest, including 7 of the top 10, school districts in the U.S. are clients of our firm.

This proposal includes all components of compliant plan administration. Should you have questions or comments regarding this proposal please don't hesitate to contact me at mjosten@tsacg.com or (888) 777-5827 ext. 1318.

The attached description of services will be provided and billed as described below:

Comprehensive Program - The Compliance Edge®

Total Cost of Services:

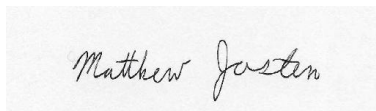
All services described in this proposal –

\$2.00 per participant billed monthly to the authorized investment providers

Plan Sponsor Fees: None

I appreciate the opportunity to submit this proposal for your consideration of our services.

Sincerely,

A handwritten signature in cursive script that reads "Matthew Josten". The signature is written in dark ink on a light-colored, slightly textured background.

Matthew Josten
Regional Vice President

Description of Services

The following description of services summarizes the comprehensive Compliance Edge® program provided by our firm.

Company Background

TSA Consulting Group, Inc. (TSACG) was founded for the sole purpose of providing retirement plan compliance, administration, and recordkeeping services to public entity employers. The company is an independently owned and operated plan administrator and does not market or sell investment products. Formed in 1994, TSACG now operates as the largest provider of retirement plan services to public entity employers nationwide.

Mission Statement

TSACG is committed to providing superior plan compliance and administration services to its clients. We continue developing and maintaining state-of-the-art information systems for plan sponsors and employees, which ensures the viability of their retirement savings programs. TSACG serves clients by providing the right solutions to fit each individual client's needs. We are continually broadening our approach to professional representation, ethical standards, and comprehensive performance of our duties in the service of our clients.

Specific services outlined in TSACG's standard Compliance Edge® contract are as follows:

- Contractual IRS Compliance Guarantee
- Comprehensive Plan evaluation
- Onsite IRS audit assistance
- Provider evaluations and service agreements
- IRS Pre-Approved Volume Submitter Plan Document
- Continuous aggregation of Plan level data
- Review and authorization all plan distributions including transfers, exchanges, loans, hardship withdrawals, qualified domestic relations orders, rollovers, etc.
- Online Plan distribution service available 24/7
- Bi-lingual toll-free customer services call center
- Salary reduction agreement processing
- Secure online common remittance services**
- Contribution monitoring with corrective assistance for prior years if needed
- Employee educational materials (Universal Availability) specific to the plan – developed and produced in-house by TSACG
- Financial Wellness Center***

TSACG has considerable experience representing clients during IRS audits. The structure of the Compliance Edge® program is based, in part, upon this audit experience.

***Online Distribution Service**

TSAGG maintains an advanced Web-based system for use by participants and advisors. This online system allows participants and advisors alike, to gain immediate approval certification for eligible distributions. Further, all distribution requests may be submitted in this manner, even those that require supporting documentation such as Hardship and Unforeseeable Emergencies. TSACG's online distribution system is available 24 hours a day, seven days a week. This services can be accessed at <https://transaction.tsacg.com/index.php>.

****Common Remittance Service**

TSACG's proprietary common remitter system allows our clients to combine and submit multiple provider remittances into one transmission utilizing a secure Web-based application. In addition to the use of our common remitter system for the submission of remittance data, our firm recommends transmitting funds to us via ACH/wire. This method allows our firm to process participant contributions in the most expeditious manner possible. For example, monies and data received electronically and in good order (the remittance detail balances to the ACH/wire amount) are processed and released via ACH to each investment provider on the day of receipt. Our common remitter service handles nearly \$1.4 billion in contributions annually.

*****Financial Wellness Center**

TSACG is also pleased to provide our new Financial Wellness Center. The center program contains 9 planning modules that allow participants to watch, read, or plan utilizing 56 planning calculators, 11 videos, and 74 educational articles curated for the specific needs of public educators.

Center resources can be accessed 24/7 on our website, and additional videos are available through our employee education portal. By housing the videos online, it eliminates the cumbersome need for the plan sponsor to store and distribute financial wellness materials.



Financial Wellness Center - <http://www.myfinancialwellnesscenter.com/tsacg/>