

Dissolving Coop Process/Timeline

Governing Board of Coop takes Board Action to announce dissolving (*Ex. Effective June 30, 2014*)

District Boards are required to take action on how to handle dissolving the coop (*Ex. standalone/join another coop*)

Stand Alone Option:

- Notify ISBE of the Board Meeting to dissolve coop (March 2013 Board Meeting)
- Meet with ISBE to review Standalone Plan Process (March-June 2013)
- Send draft plan to ISBE for review by end of Oct 2013 (*Both Districts*)
- Follow Joint Agreement to allocate and disperse coop assets to member districts
- Attend ISAC committee meeting/present district plan in Dec 2013 (*Both Districts*)
- ISAC determines to accept plan or request more information (end of Dec 2013)
- Officially dissolve June 30, 2014 (due to grant cycle)

Join An Established Cooperative Option:

- District School Board takes action to join an established coop
- Contact Established Coop to request acceptance
- Established Coop Board will take action to accept the new district
- Notify ISBE of the plan/timeline to join established coop
- Officially join established coop by June 30, 2014