

**Outstanding Bonded Debt Prior to 2017 Restructuring**  
**(Principal and Interest)**

Levy Year	Payment Date - January 1	Debt Service on Outstanding Series 2003 Bonds (1)	Debt Service on Outstanding Series 2006 Bonds (2)	Debt Service on Outstanding Series 2007A Bonds (3)	Debt Service on Outstanding Series 2008B Bonds (4)	Total Debt Service on Outstanding Bonds (5)	Planned Abatements Using CDB Money	Planned Future Net Levies After Abatements
2014	2016	\$1,970,000	\$ 580,000	\$ ---	\$ ---	\$ 2,550,000	(\$ 350,000)	\$ 2,200,000
2015	2017	2,060,000	810,000	---	---	2,870,000	(500,000)	2,370,000
2016	2018	2,155,000	1,075,000	---	---	3,230,000	(600,000)	2,630,000
2017	2019	2,250,000	1,210,000	---	---	3,460,000	(700,000)	2,760,000
2018	2020	2,350,000	1,365,000	---	---	3,715,000	(900,000)	2,815,000
2019	2021	2,460,000	1,525,000	---	---	3,985,000	(1,100,000)	2,885,000
2020	2022	2,570,000	1,700,000	---	---	4,270,000	(1,200,000)	3,070,000
2021	2023	2,685,000	2,955,000	---	---	5,640,000	(2,200,000)	3,440,000
2022	2024	---	6,050,000	---	---	6,050,000	(2,250,000)	3,800,000
2023	2025	---	---	3,640,000	2,970,000	6,610,000	(2,692,473)	3,917,527
2024	2026	---	---	---	455,000	455,000	----	455,000
2025	2027	---	---	---	---	---	---	---
2026	2028	---	---	---	---	---	---	---
<b>TOTAL</b>		<b>\$18,500,000</b>	<b>\$17,270,000</b>	<b>\$3,640,000</b>	<b>\$3,425,000</b>	<b>\$42,835,000</b>	<b>(\$12,492,473)</b>	<b>\$30,342,527</b>

- (1) Capital Appreciation School Bonds, Series 2003, dated January 7, 2003
- (2) General Obligation Capital Appreciation School Building Bonds, Series 2006, dated December 29, 2006
- (3) General Obligation Capital Appreciation School Building Bonds, Series 2007A, dated February 1, 2007
- (4) General Obligation Capital Appreciation School Building Bonds, Series 2008B, dated September 25, 2008
- (5) Excludes the Series 2008A Bonds which are not subject to any statutory debt limitation and which are currently being paid from a source other than the dedicated bond and interest levy.

2016

and the amount of the tax levied in Section 8 of the Resolution for the year 2016 to pay debt service on the Bonds, the amount of the tax to be abated for said year, and the remainder of the tax levied which is to be extended for said year to pay debt service on the Bonds are as follows:

YEAR	AMOUNT LEVIED	AMOUNT TO BE ABATED	REMAINDER OF TAX TO BE EXTENDED
SERIES 2006 2016	\$1,075,000	\$600,000	\$475,000

*Section 3. Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks, and it shall be the duty of the County Clerks to abate said tax levied for the year 2016 in accordance with the provisions hereof and as shown hereinabove in Section 2 hereof.

*Section 4. Effective Date.* This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 13, 2016.

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President, Board of Education

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Secretary, Board of Education

**North Boone Community Unit School District Number 200**  
**Boone and Winnebago Counties, IL**  
 Restructuring of Unlimited Tax Bonds <sup>(1)</sup>

Levy Year	Bond Year Ending January 1	Existing Debt Service	GO Refunding School Bonds, Series 2017				Refunded Debt Service	CDB #1	CDB #2	Net New Debt Service
			Principal (7/1)	Rate	Interest (1/1/ & 7/1)	Total Debt Service				
										2016 Levy -> \$2,630,000 <sup>(2)</sup>
2017	2019	\$3,460,000	\$0		\$298,027	\$298,027	(610,000)	(700,000)		\$2,448,027
2018	2020	\$3,715,000	\$0		\$279,400	\$279,400	(745,000)	(900,000)		\$2,349,400
2019	2021	\$3,985,000	\$0		\$279,400	\$279,400	(910,000)	(1,100,000)		\$2,254,400
2020	2022	\$4,270,000	\$0		\$279,400	\$279,400	(995,000)	(1,200,000)	(200,000)	\$2,154,400
2021	2023	\$5,640,000	\$0		\$279,400	\$279,400	(1,465,000)	(2,200,000)	(200,000)	\$2,054,400
2022	2024	\$6,050,000	\$0		\$279,400	\$279,400	(1,925,000)	(2,250,000)	(200,000)	\$1,954,400
2023	2025	\$6,610,000	\$0		\$279,400	\$279,400	(2,140,000)	(2,692,473)	(200,000)	\$1,856,927
2024	2026	\$455,000	\$1,330,000	4.00%	\$279,400	\$1,609,400	\$0		(328,577)	\$1,735,823
2025	2027	\$0	\$1,415,000	4.00%	\$226,200	\$1,641,200	\$0			\$1,641,200
2026	2028	\$0	\$1,375,000	4.00%	\$169,600	\$1,544,600	\$0			\$1,544,600
2027	2029	\$0	\$1,330,000	3.00%	\$114,600	\$1,444,600	\$0			\$1,444,600
2028	2030	\$0	\$1,275,000	3.00%	\$74,700	\$1,349,700	\$0			\$1,349,700
2029	2031	\$0	\$1,215,000	3.00%	\$36,450	\$1,251,450	\$0			\$1,251,450
		<u>\$34,185,000</u>	<u>\$7,940,000</u>		<u>\$2,875,377</u>	<u>\$10,815,377</u>	<u>(\$8,790,000)</u>	<u>(\$11,042,473)</u>	<u>(\$1,128,577)</u>	<u>\$24,039,327</u>

<b>True Interest Cost <sup>(3)</sup></b>	<b>3.28215</b>
<b>Present Value Dissavings/Cost <sup>(4)</sup></b>	<b>\$498,118</b>
<b>% Present Value Dissavings/Cost <sup>(4)</sup></b>	<b>8.61%</b>

(1) After the issuance of GO Refunding School Bonds, Series 2017 dated November 16, 2017.

(2) Excluded from total net new debt service.

(3) True Interest Cost is the rate of interest, compounded semi-annually, required to discount the payments of principal and interest to bondholders to the original purchase price.

(4) Calculated using the refunding bond all-in TIC of 3.459% as the discount rate.



**North Boone School District No. 200, Illinois**  
 Summary of Outstanding General Obligation Debt  
 Page 1 of 2

**ISSUE NAME:**  
**TYPE:**  
**ORIGINAL PAR:**  
**DATED DATE:**  
**DUE:**  
**EARLIEST CALL:**

Series 2003 Capital Appreciation School Bonds \$9,292,272 January 7, 2003 January 1 Noncallable			
Principal	Coupon	Interest	Total

Series 2006 General Obligation Capital Appreciation School Building Bonds \$5,171,661 December 29, 2006 January 1 Noncallable			
Principal	Coupon	Interest	Total

Series 2007A General Obligation Capital Appreciation School Building Bonds \$751,769 February 1, 2007 January 1 Noncallable			
Principal	Coupon	Interest	Total

Levy Year	Bond Year Ended: January 1
2016	2018
2017	2019
2018	2020
2019	2021
2020	2022
2021	2023
2022	2024
2023	2025
2024	2026
2025	2027
2026	2028
2027	2029
2028	2030
2029	2031

\$576,225	9.000%	\$1,578,775	\$2,155,000	\$407,973	9.000%	\$667,027	\$1,075,000				
\$550,913	9.000%	\$1,699,088	\$2,250,000	\$208,518	9.000%	\$391,482	\$600,000				
\$526,917	9.000%	\$1,823,083	\$2,350,000	\$197,309	9.000%	\$422,691	\$620,000				
\$505,087	9.000%	\$1,954,913	\$2,460,000	\$179,223	9.000%	\$435,777	\$615,000				
\$483,211	9.000%	\$2,086,789	\$2,570,000	\$188,136	9.000%	\$516,864	\$705,000				
\$462,303	9.000%	\$2,222,697	\$2,685,000	\$364,126	9.000%	\$1,125,874	\$1,490,000				
				\$923,093	9.000%	\$3,201,908	\$4,125,000				
								\$309,795	9.000%	\$1,190,205	\$1,500,000

**OUTSTANDING:**  
**CALLABLE:**

\$3,104,657	\$11,365,343	\$14,470,000	\$2,468,378	\$6,761,622	\$9,230,000	\$309,795	\$1,190,205	\$1,500,000
\$0			\$0			\$0		

**NOTES:**  
**TERM BONDS IN RED**

Portion of 2019-2024 advance refunded by Series 2017.

Portion advance refunded by Series 2017.

**North Boone School District No. 200, Illinois**  
**Summary of Outstanding General Obligation Debt**  
 Page 2 of 2

**ISSUE NAME:**  
**TYPE:**  
**ORIGINAL PAR:**  
**DATED DATE:**  
**DUE:**  
**EARLIEST CALL:**

<b>Series 2008B</b>			
<b>General Obligation Capital Appreciation School Building Bonds</b>			
<b>\$796,439</b>			
<b>July 22, 2008</b>			
<b>January 1</b>			
<b>Noncallable</b>			
<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total</b>

<b>Series 2017</b>			
<b>General Obligation Refunding School Bonds</b>			
<b>\$7,940,000</b>			
<b>December 7, 2017</b>			
<b>January 1</b>			
<b>January 1, 2025 @ 100</b>			
<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total</b>

**Bond Year**  
**Ended: January 1**  
 2018  
 2019  
 2020  
 2021  
 2022  
 2023  
 2024  
 2025  
 2026  
 2027  
 2028  
 2029  
 2030  
 2031

	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Interest	Total	Abatement 1	Abatement 2	Net Levy
							\$298,027	\$298,027	\$984,199	\$2,245,801	\$3,230,000	(\$600,000)		\$2,630,000
							\$279,400	\$279,400	\$759,431	\$2,388,596	\$3,148,027	(\$700,000)		\$2,448,027
							\$279,400	\$279,400	\$724,226	\$2,525,174	\$3,249,400	(\$900,000)		\$2,349,400
							\$279,400	\$279,400	\$684,311	\$2,670,090	\$3,354,400	(\$1,100,000)		\$2,254,400
							\$279,400	\$279,400	\$671,348	\$2,883,052	\$3,554,400	(\$1,200,000)	(\$200,000)	\$2,154,400
							\$279,400	\$279,400	\$826,430	\$3,627,971	\$4,454,400	(\$2,200,000)	(\$200,000)	\$2,054,400
							\$279,400	\$279,400	\$923,093	\$3,481,308	\$4,404,400	(\$2,250,000)	(\$200,000)	\$1,954,400
	\$698,455	9.000%	\$2,271,545	\$2,970,000			\$279,400	\$279,400	\$1,008,250	\$3,741,150	\$4,749,400	(\$2,692,473)	(\$200,000)	\$1,856,927
	\$97,984	9.000%	\$357,016	\$455,000	\$1,330,000	4.000%	\$279,400	\$1,609,400	\$1,427,984	\$636,416	\$2,064,400		(\$328,577)	\$1,735,823
					\$1,415,000	4.000%	\$226,200	\$1,641,200	\$1,415,000	\$226,200	\$1,641,200			\$1,641,200
					\$1,375,000	4.000%	\$169,600	\$1,544,600	\$1,375,000	\$169,600	\$1,544,600			\$1,544,600
					\$1,330,000	3.000%	\$114,600	\$1,444,600	\$1,330,000	\$114,600	\$1,444,600			\$1,444,600
					\$1,275,000	3.000%	\$74,700	\$1,349,700	\$1,275,000	\$74,700	\$1,349,700			\$1,349,700
					\$1,215,000	3.000%	\$36,450	\$1,251,450	\$1,215,000	\$36,450	\$1,251,450			\$1,251,450
<b>OUTSTANDING:</b>	<b>\$796,439</b>		<b>\$2,628,561</b>	<b>\$3,425,000</b>	<b>\$7,940,000</b>		<b>\$2,875,377</b>	<b>\$10,815,377</b>	<b>\$14,619,269</b>	<b>\$24,821,107</b>	<b>\$39,440,377</b>	<b>(\$11,642,473)</b>	<b>(\$1,128,577)</b>	<b>\$26,669,327</b>
<b>CALLABLE:</b>	<b>\$0</b>				<b>\$7,940,000</b>				<b>\$7,940,000</b>					

**NOTES:**  
**TERM BONDS IN RED**

Advance refunded portions of Series 2006 and 2007A.

2017

Fund, and the amount of the tax levied in Section 7 of the Resolution for the year 2017 to pay debt service on the Bonds, the amount of the tax to be abated for said year, and the remainder of the tax levied which is to be extended for said year to pay debt service on the Bonds are as follows:

	YEAR	AMOUNT LEVIED	AMOUNT TO BE ABATED	REMAINDER OF TAX TO BE EXTENDED
<i>SERIES 2003</i>	2017	\$2,250,000	\$700,000	\$1,550,000

*Section 3. Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks, and it shall be the duty of the County Clerks to abate said tax levied for the year 2017 in accordance with the provisions hereof and as shown hereinabove in Section 2 hereof.

*Section 4. Effective Date.* This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 19, 2017.

\_\_\_\_\_  
President, Board of Education

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Secretary, Board of Education

**North Boone School District No. 200, Illinois**  
 Summary of Outstanding General Obligation (Alternate Revenue Source) Debt  
 Page 1 of 1

**ISSUE NAME:**  
**TYPE:**  
**ORIGINAL PAR:**  
**DATED DATE:**  
**DUE:**  
**EARLIEST CALL:**

<b>Series 2008A</b>			
<b>General Obligation Bonds (Alternate Revenue Source)</b>			
<b>\$1,190,000</b>			
<b>September 25, 2008</b>			
<b>January 1</b>			
<b>January 1, 2018 @ 100</b>			
<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total</b>

<b>Series 2016</b>			
<b>GO Refunding Bonds (Alternate Revenue Source)</b>			
<b>\$940,000</b>			
<b>October 14, 2016</b>			
<b>January 1</b>			
<b>January 1, 2022 @ 100</b>			
<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Total</b>

<b>Principal</b>	<b>Interest</b>	<b>Total</b>
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Levy Year	Bond Year Ended: January 1	Principal	Coupon	Interest	Total	Principal	Coupon	Interest	Total	Principal	Interest	Total
2015	2017	\$55,000	4.000%	\$4,400	\$59,400	\$20,000	2.630%	\$5,288	\$25,288	\$75,000	\$9,688	\$84,688
2016	2018	\$55,000	4.000%	\$2,200	\$57,200	\$20,000	2.630%	\$24,196	\$44,196	\$75,000	\$26,396	\$101,396
2017	2019					\$80,000	2.630%	\$23,670	\$103,670	\$80,000	\$23,670	\$103,670
2018	2020					\$80,000	2.630%	\$21,566	\$101,566	\$80,000	\$21,566	\$101,566
2019	2021					\$85,000	2.630%	\$19,462	\$104,462	\$85,000	\$19,462	\$104,462
2020	2022					\$90,000	2.630%	\$17,227	\$107,227	\$90,000	\$17,227	\$107,227
2021	2023					\$90,000	2.630%	\$14,860	\$104,860	\$90,000	\$14,860	\$104,860
2022	2024					\$90,000	2.630%	\$12,493	\$102,493	\$90,000	\$12,493	\$102,493
2023	2025					\$95,000	2.630%	\$10,126	\$105,126	\$95,000	\$10,126	\$105,126
2024	2026					\$95,000	2.630%	\$7,627	\$102,627	\$95,000	\$7,627	\$102,627
2025	2027					\$95,000	2.630%	\$5,129	\$100,129	\$95,000	\$5,129	\$100,129
2026	2028					\$100,000	2.630%	\$2,630	\$102,630	\$100,000	\$2,630	\$102,630
<b>OUTSTANDING:</b>		<b>\$110,000</b>		<b>\$6,600</b>	<b>\$116,600</b>	<b>\$940,000</b>		<b>\$164,271</b>	<b>\$1,104,271</b>	<b>\$1,050,000</b>	<b>\$170,871</b>	<b>\$1,220,871</b>
<b>CALLABLE:</b>		<b>\$0</b>				<b>\$565,000</b>				<b>\$565,000</b>		
<b>NOTES:</b>		2019-2028 maturities refunded by Series 2016.					Refunded portion of Series 2008A.					
<b>TERM BONDS IN RED</b>												