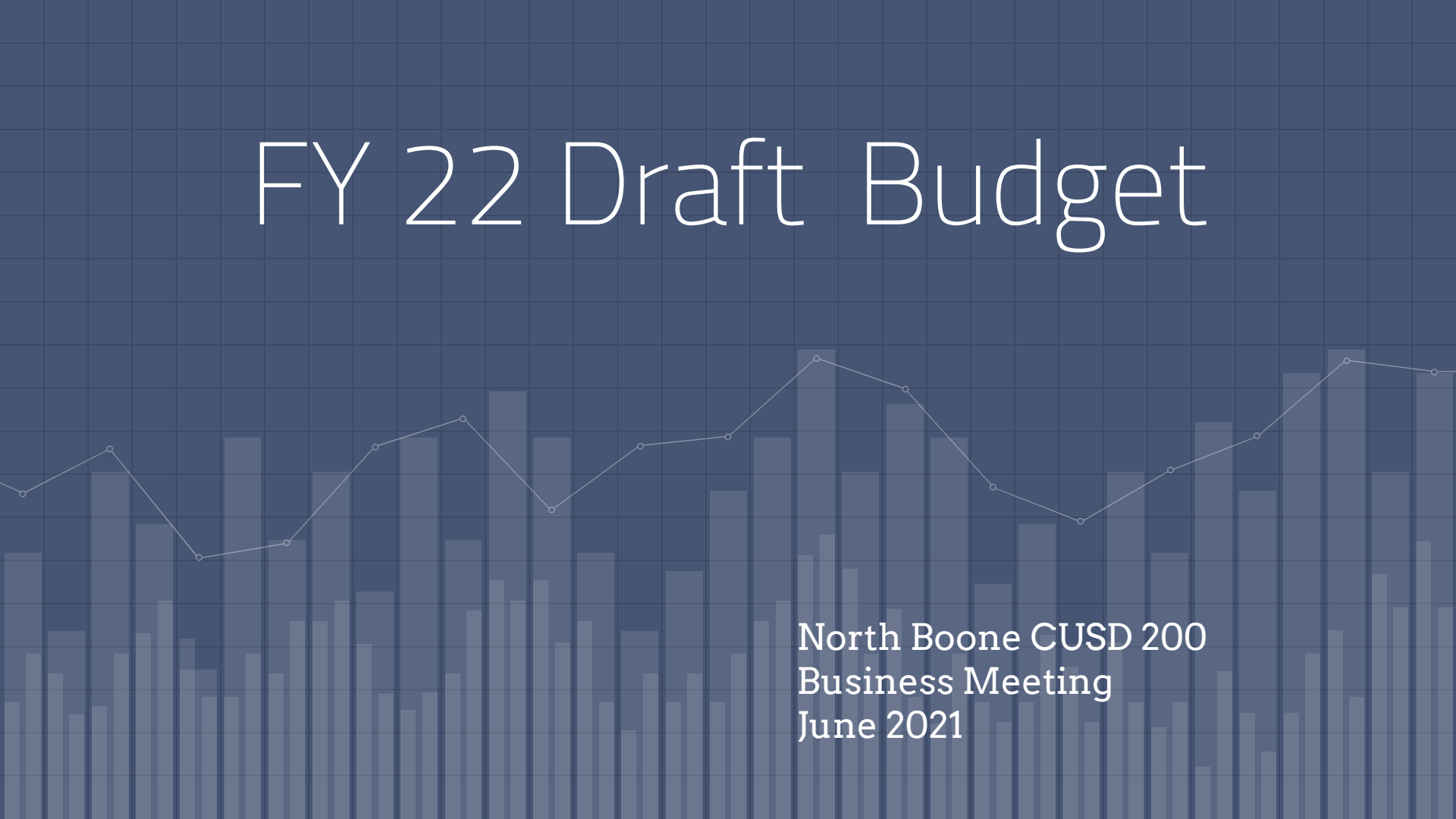


# FY 22 Draft Budget



North Boone CUSD 200  
Business Meeting  
June 2021

# Budget Timeline

June and July: Draft Budget presented to the Board

August: Approval of Tentative Budget

September: Approval of Budget



# Budget Implications due to COVID

## Property Taxes:

FY22+: CPI may be reduced or lower new construction

## Interest Revenue:

FY21 & FY22: Interest rates have decreased and this could continue into FY23 and beyond



# Budget Implications due to COVID

## State Funding:

FY22: Funding may be held flat, categorial payments may be delayed

FY23+: May be held flat or reduced due to state budget

## Medicaid:

FY22: With students back in session there may be an increase in services. Anticipating Free Care in the near future

# Budget Implications due to COVID

Title/Federal:

FY22: Additional funds through ESSER

Sales Tax: Slight decrease in FY21 but no long term impacts





# Overall District Budget

# Revenue

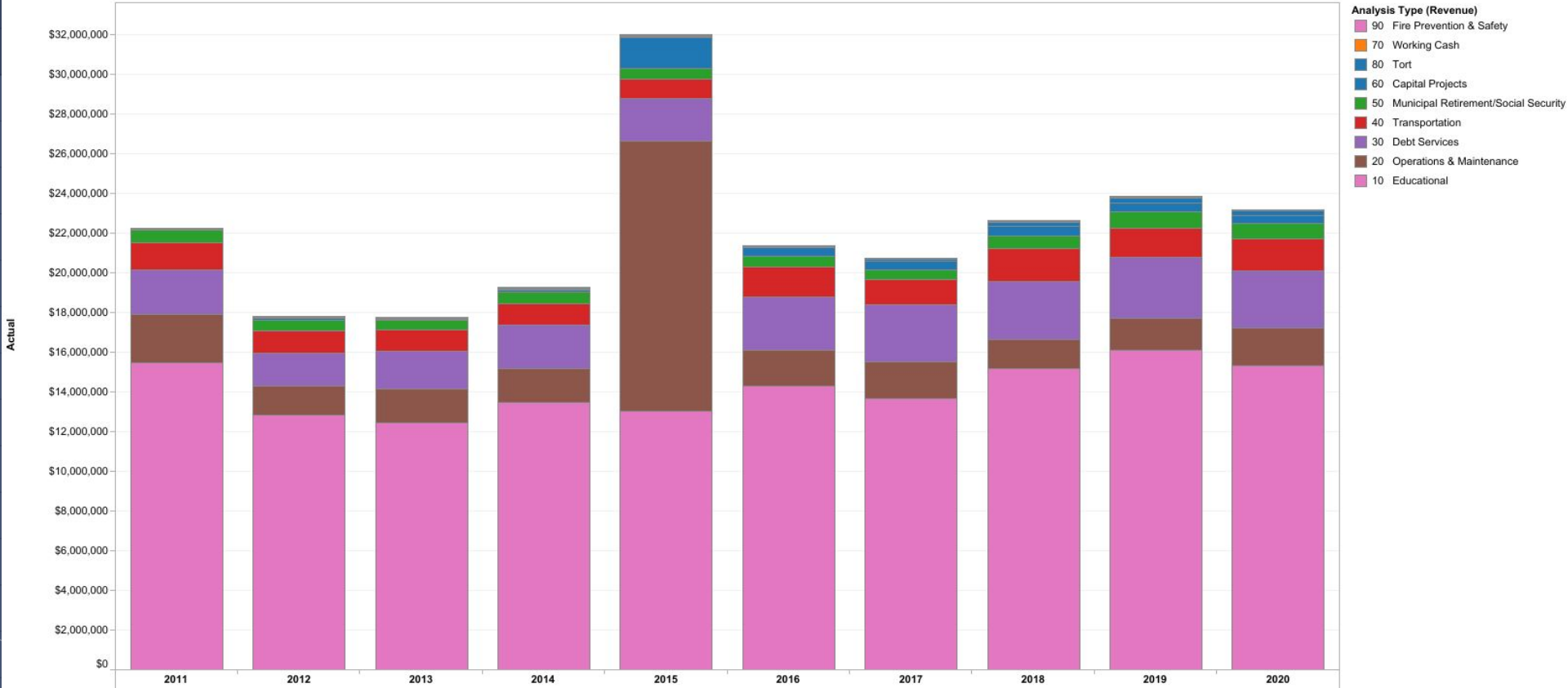
Education Funding in Illinois comes from:

- \*Local: Property taxes (these numbers are generated through the tax levy process)

- \*State: Evidence Based Funding & Categorical Payments

- \*Federal: Grants (special education, ELL, etc.)

**Revenue Bar Chart**  
 North Boone CUSD 200  
 By: Fund  
 Source: 5 Year Budget and AFR





# Evidence Based Funding

Allocations for the 2021-2022 EBF are set to be held at the same funding level as FY21. There is a potential this may change due to recent legislation

We have budgeted for \$7,808,459 for Evidence Based Funding from the state.



# State Categorical Payments

ISBE mandated categorical and grant lines are held to current year levels

We have received three payments out of the four for FY21



# Tax Levy Revenue

The tax levy accounts for about 75% of the revenue for a district.

The tax levy typically increases by CPI (~1.9 to 2.1%) each year

\*May 2021 we received our first levy payment that was about 34% of the revenue expected.

A decorative background graphic at the bottom of the slide. It features a white line chart with circular markers and a bar chart with vertical bars of varying heights, all in a light blue color. The line chart shows a fluctuating trend, while the bar chart shows a series of vertical bars of different heights.

# Federal Grants

Grants include funding for special education, ELL, Agriculture and Title grants. Funding typically stays flat from year to year.

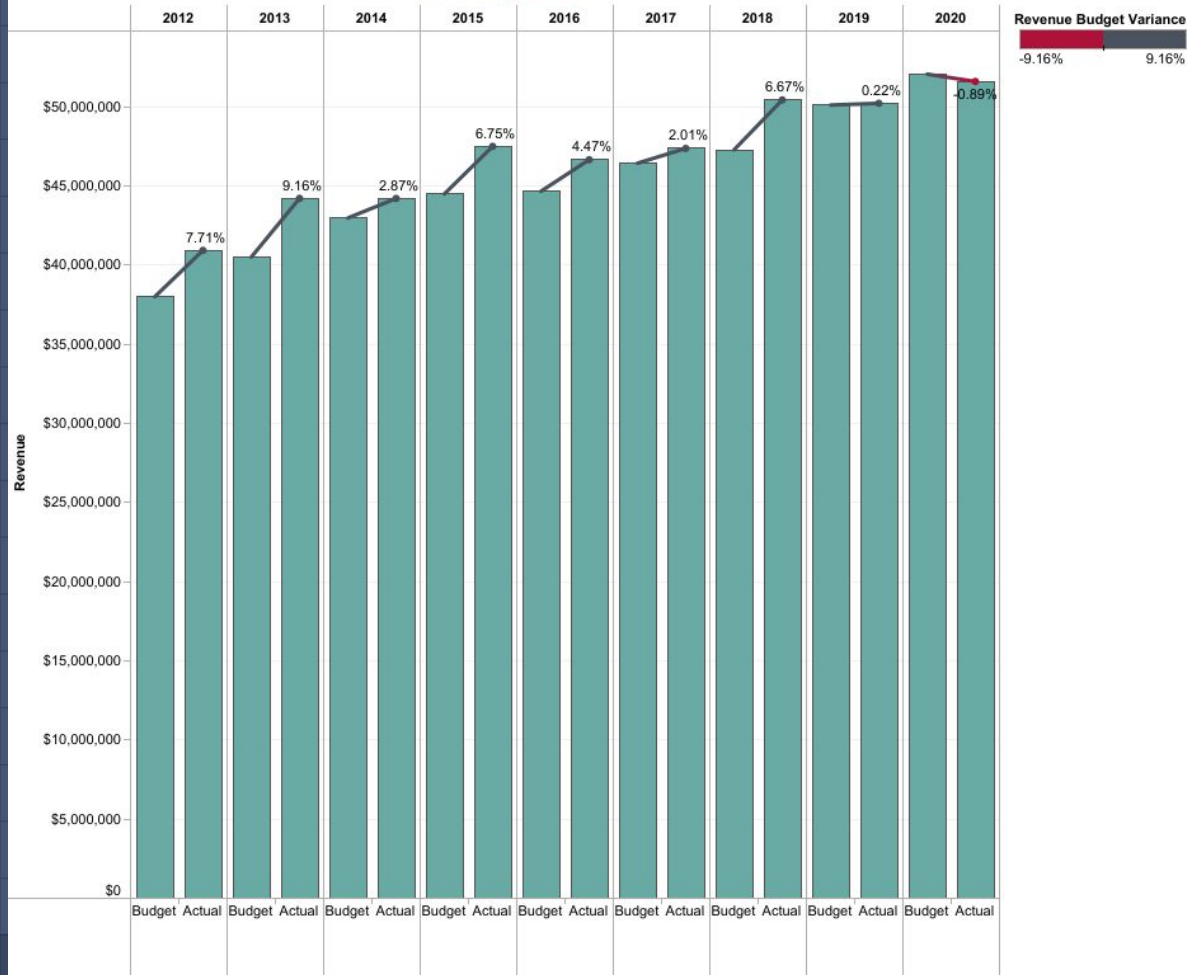
Due to COVID, new ESSER funds are being given to schools.  
North Boone will receive \$2,931,171 between FY21 and FY24



## Revenue Budget Performance

Addison SD 4

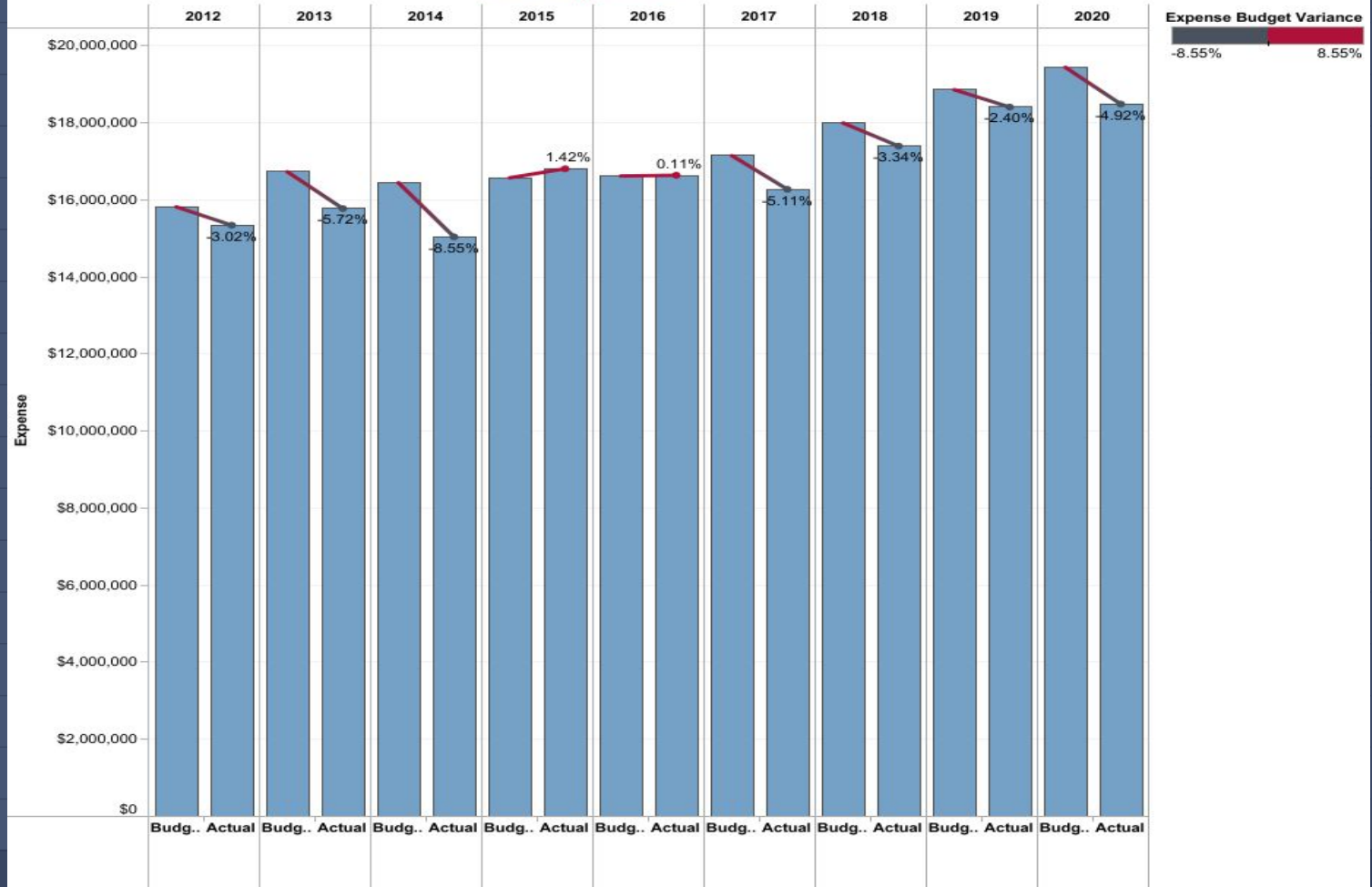
Source: Budget and AFR



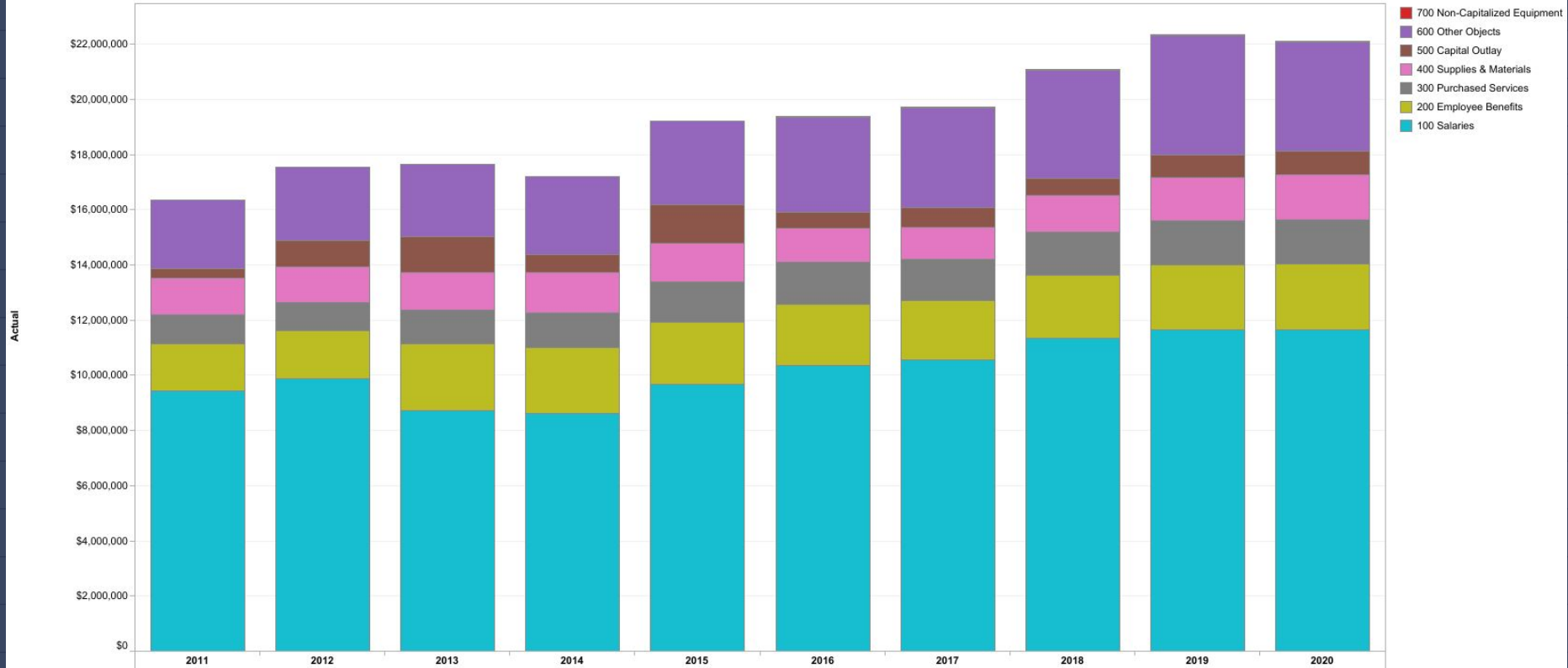
## Expense Budget Performance

North Boone CUSD 200

Source: Budget and AFR



**Expenses Bar Chart**  
 North Boone CUSD 200  
 By: Object  
 Source: 5 Year Budget and AFR



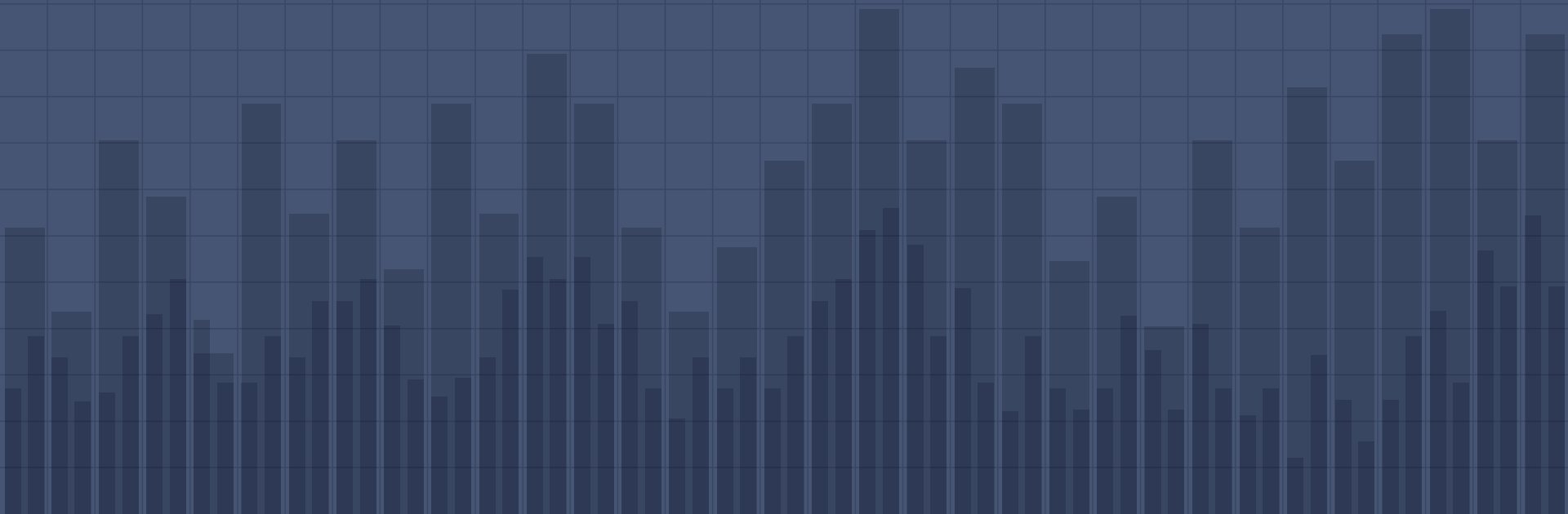
# Overview of FY21 Budget

Fund	Revenue (% received)	Expenditures (% expended)	Fund Balance as of 4/2021
EDUCATION	62%	83%	\$10,757,209.35
O & M	95%	70%	\$1,833,046.93
BOND	41%	95%	\$11,454,419.70
Transportation	83%	40%	\$2,431,392.38
IMRF	49%	81%	\$276,833.41
Social Security	50%	90%	\$119,824.12
CAPITAL PROJECTS	117%	59%	\$1,229,700.63
WORKING CASH	51%	0%	\$994,832.81
TORT	52%	100%	\$142,832.81
FIRE PREVENTION	53%	100%	\$102,625.22
TOTAL	64%	81%	\$29,342,717.13

As of April 2021



# Education Fund



# Education (Fund 10)

Education fund is our largest fund.

Encompasses instructional expenditures and supports such as teachers, food services, etc.

Fund balance (as of April 2021): \$10,757,209.35





We have collected about 62% of the  
estimated revenue for FY 21 in the  
Education Fund

We have spent about 83% of our  
budget

	FY21	FY22
REVENUE	\$16,043,100	\$15,946,650
EXPENDITURES	\$16,542,735	\$15,752,247

2022 Education Budget

# Budget Highlights for Education Fund

\*Salaries and benefits with increases included

\*Curriculum budget to include new adoption

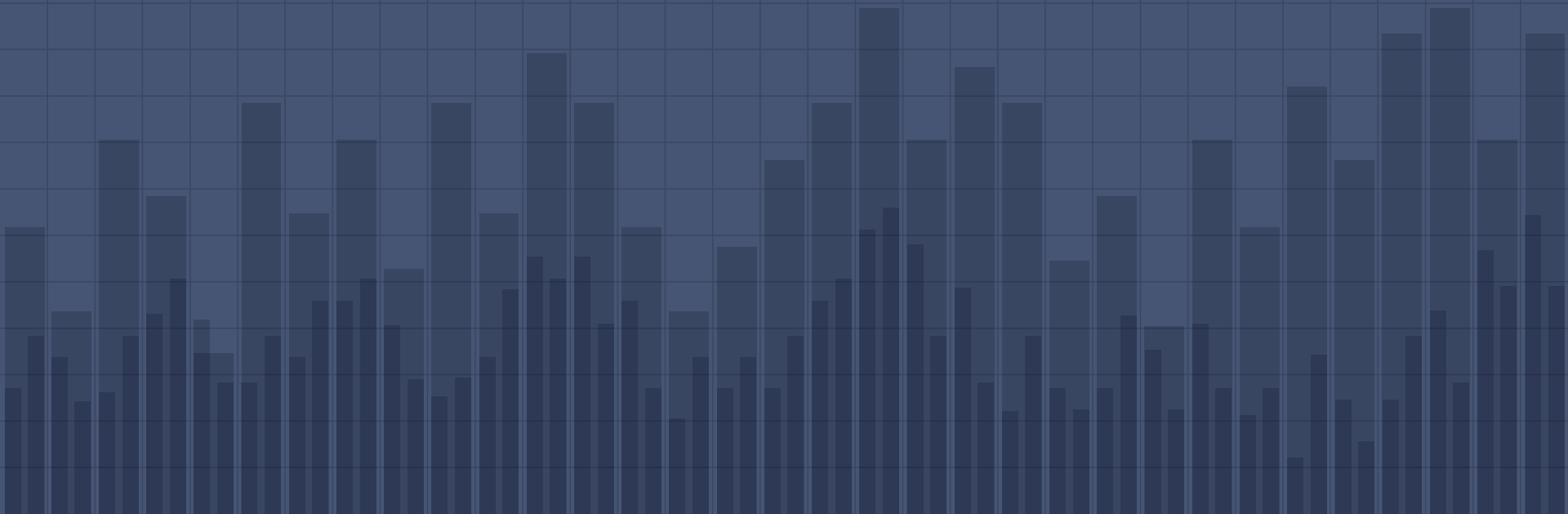
\*Technology budget reflects devices and smartboards

\*3-4 staff positions that may need to be added due to student needs and enrollment numbers

\*Department budgets consistent with FY21 budget



# Operations & Maintenance



# Operation and Maintenance (Fund 20)

Maintaining, improving or repairing buildings including grounds. This includes custodial/maintenance staff and utilities

Fund balance (as of April 2021): \$1,833,046.93





We have collected about 95% of the  
estimated revenue for FY21 in the  
O&M Fund

We have spent about 70% of the  
budget



	FY21	FY22
REVENUE	\$1,924,500	\$1,980,500
EXPENDITURES	\$1,914,825	\$1,890,850

2022 O & M Budget

# Budget Highlights for O & M Fund

\*Salaries and benefits with increases included

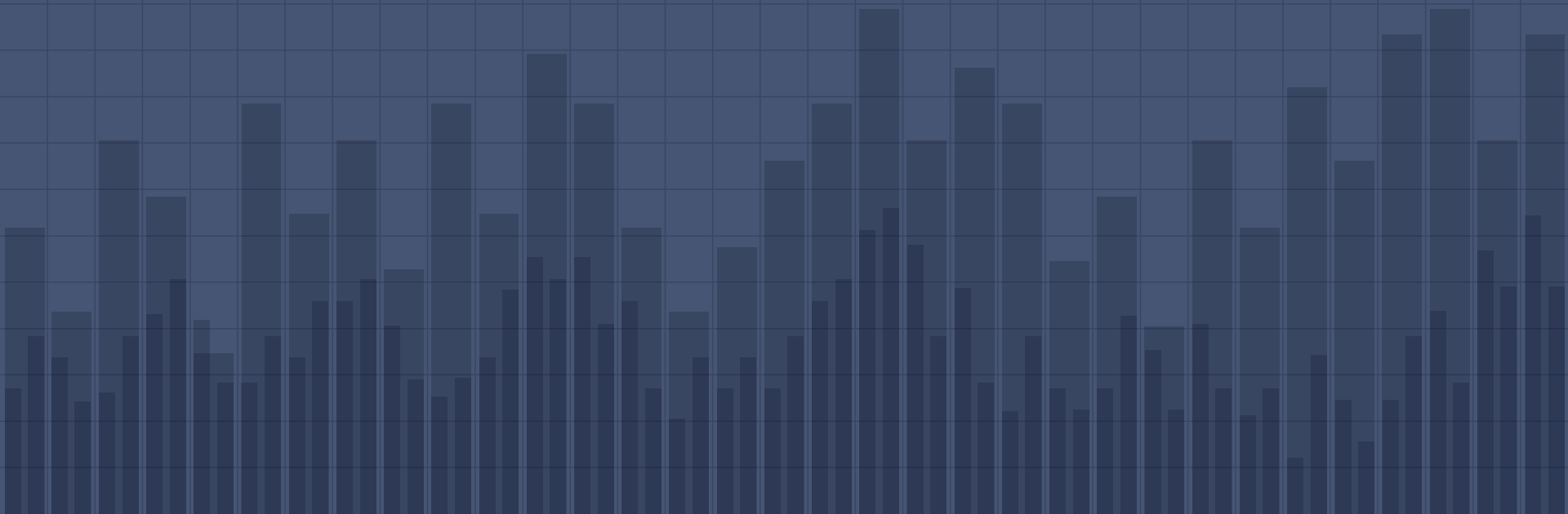
\*Department budgets consistent with FY21 budget

\*Increased funds set aside for Capital Improvements (Capron Parking lot)

\*Funds for potential staff member added to meet needs (2 FTE custodians)



# Debt Services




# Debt Service (Fund 30)

Used for bond principal and interest payments.

Fund balance (as of April 2021): \$11,454,419.70

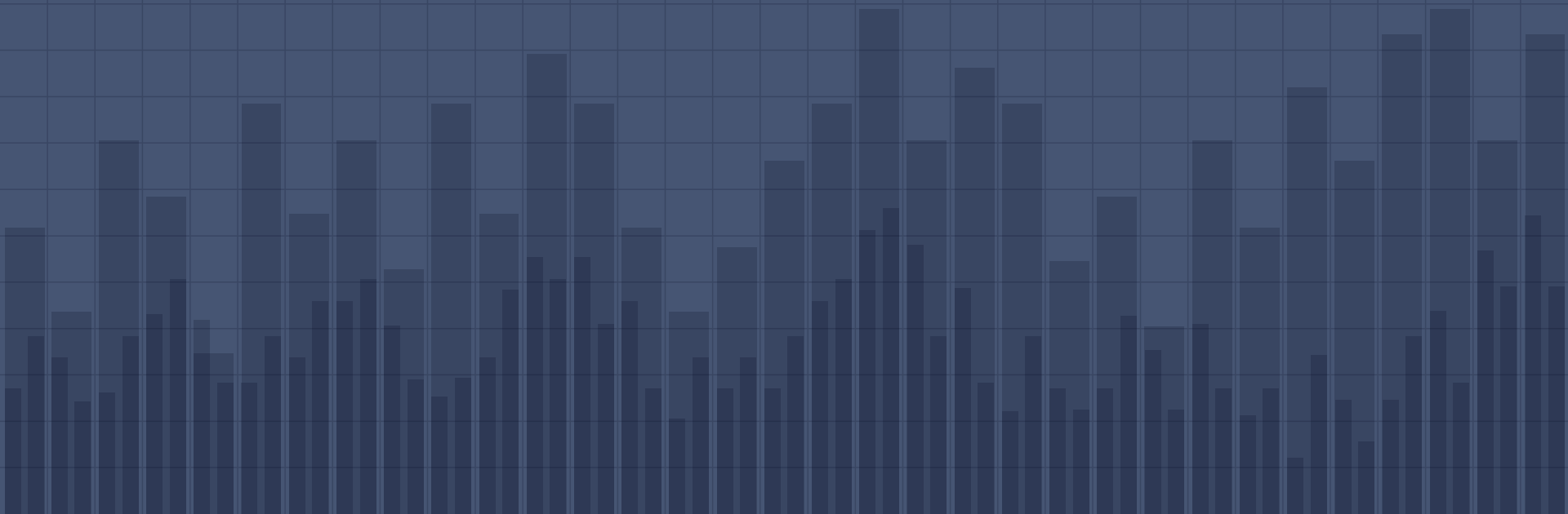




We have collected about 41% of the  
estimated revenue for FY20 in the  
Debt Services Fund

We have spent about 95% of the  
budget

# Transportation Fund



# Transportation (Fund 40)

Used for all costs associated with transportation including salaries, repairs and purchases.

Fund balance (as of April 2021): \$2,431,392.70





We have collected about 83% of the  
estimated revenue for FY 21 in the  
Transportation Fund

We have spent about 40% of the  
budget



	FY21	FY22
REVENUE	\$1,552,500	\$1,488,500
EXPENDITURES	\$1,294,900	\$1,429,900

2022 Transportation

# Budget Highlights for Transportation Fund

\*Salaries and benefits with increases included

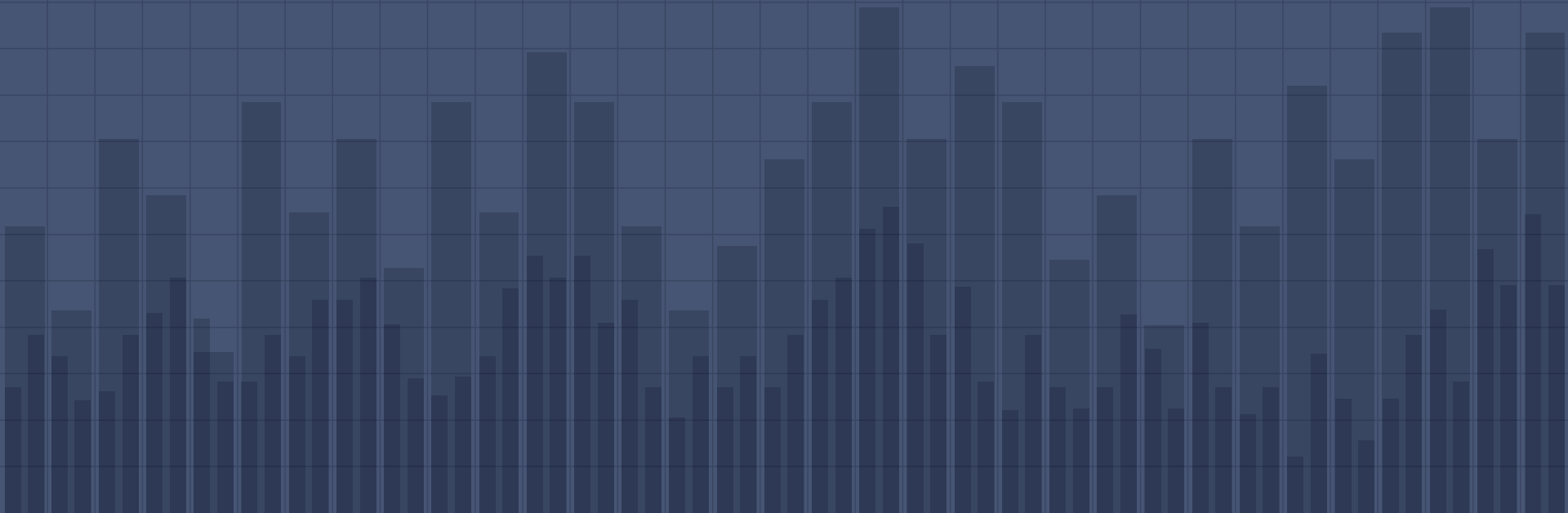
\*Funds for potential staff member added to meet needs

\*Funds set aside for bus purchases per set rotation schedule (~\$200,000)

\*Department budgets consistent with FY20 budget

\*Funds set aside for Transportation parking lot (~\$350,000)

# Retirement & Social Security Fund



# Retirement & Social Security (Funds 50 & 51)

Board's share of social security, Medicare taxes and IMRF retirement

Fund balance (as of February 2021): \$396,657.53

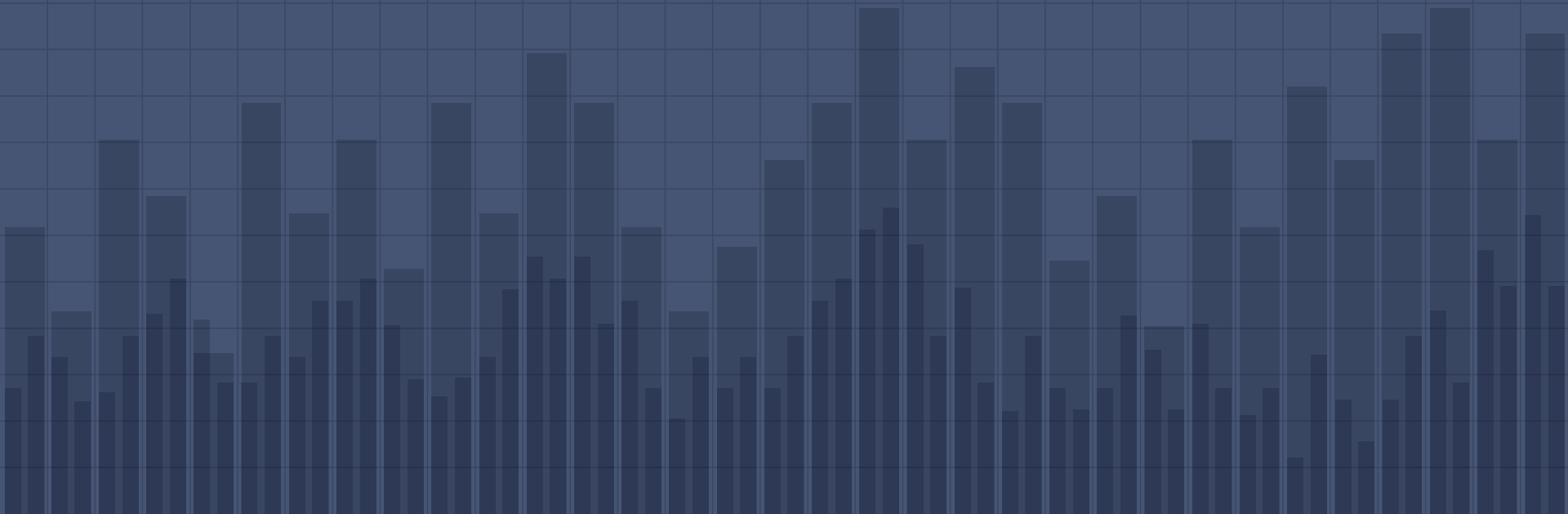




We have collected about 50% of the  
estimated revenue for FY21 in the  
Retirement & SS Fund

We have spent about 85% of the  
budget

# Capital Projects



# Capital Projects (Fund 60)

Bond projects for land purchases and construction as well as bond payments

Sales tax revenue

Fund balance (as of April 2021): \$1,229,700.63





We have collected about 117% of  
the estimated revenue for FY 21 in  
the Capital Projects Fund

We have spent about 59% of the  
budget



	FY21	FY22
REVENUE	\$360,000	\$400,000
EXPENDITURES	\$360,000	\$380,000

2022 Capital Project

# Working Cash, Tort & Fire Safety



# Working Cash (Fund 70)

Loans and transfers of interest to other funds, District “savings” account

Fund balance (as of April 2021): \$994,832.58



# Tort Fund (Fund 80)

Workers compensation, unemployment, property insurance as well as risk management

Fund balance (as of April 2021): \$142,832.81



# Fire Safety (Fund 90)

Safety, fire prevention and school safety

\*Must have approval from ROE and ISBE prior to spending funds

Fund balance (as of April 2021): \$102,625.22



# Draft FY22 Budget

Fund	Revenue	Expenditures	Rev. Less Exp.
EDUCATION	\$15,946,650	\$15,752,247	\$194,403
O & M	\$1,980,500	\$1,890,850	\$89,650
BOND	\$1,256,000	\$3,000,750.00	-\$1,744,750
Transportation	\$1,488,500	\$1,429,900	\$58,600
IMRF	\$320,600	\$301,400	\$19,200
Social Security	\$383,760	\$379,525	\$4,235
CAPITAL PROJECTS	\$400,000	\$380,000	\$22,000
WORKING CASH	\$46,020	\$0	\$46,020
TORT	\$240,100	\$238,465	\$1,635
FIRE PREVENTION	\$0	\$0	\$0
TOTAL (minus Bond)	\$20,808,130	\$20,372,387	\$435,743

As of April 2021



Questions