



WINNEBAGO COUNTY CLERK

MARGIE M. MULLINS

404 ELM STREET - ROOM 101 ROCKFORD, ILLINOIS 61101

- ADMINISTRATION / VITAL RECORDS (815) 319-4250
- ELECTIONS (815) 319-4252 • TAX REDEMPTIONS (815) 319-4253 • FAX (815) 319-4251

TO: North Boone SD #200
FROM: Tamara A. Hillis, Tax Extender
DATE: July 19, 2017
RE: 2017 Prior Year Adjustment

It has come to our attention that the levy abatement for Bond Series 2016 was not applied, so the 2016 Winnebago County total extension amount for your district was \$298.45 more than it should have been. Therefore, your district will receive a \$298.45 debit adjustment on the 2017 tax extension. We certainly apologize for this oversight.

If you have any further questions, please contact me at (815) 319-4270 or via email at THillis@WinColl.us.

Thank you,

Tamara A. Hillis
Administrative Assistant & Tax Extender
WINNEBAGO COUNTY CLERK'S OFFICE
404 Elm Street - Room 101 Rockford, IL 61101
Phone: (815) 319-4270 Fax: (815) 319-4251 Email: THillis@WinColl.us

Winnebago County Mission Statement

It is our mission to provide high quality services and promote a safe community for all people in Winnebago County.



WINNEBAGO COUNTY

LIMITING RATE CALCULATION ESTIMATE

BELOW IS AN ESTIMATE OF THE LISTED TAXING DISTRICT'S LIMITING RATE BASED ON THE ANNUAL C.P.I. AND THE TAXING DISTRICT'S ESTIMATED CURRENT EAV. THIS ESTIMATE MAY CHANGE BASED UPON YOUR FINAL EAV. DISTRICTS MAY ALSO BE LIMITED BY INDIVIDUAL STATUTORY FUND RATE LIMITS SET BY THE STATE OF ILLINOIS.

TAXING DISTRICT: NORTH BOONE SCHOOL DISTRICT #200 **TAX YEAR: 2017**

| | | |
|---|--|----------------|
| A AGGREGATE EXTENSION BASE: 2016 | <i>Amount Received for FY2018 →</i> | \$8,862,514.60 |
| B ANNUAL C.P.I. or 5% (whichever is less) | The 2017 annual CPI = | 2.1% |
| C RATE INCREASE FACTOR | (x) | 1 |
| D ADJUSTED EXTENSION BASE = | Extension Base x CPI (.021) = | 9,048,627.41 |
| E ESTIMATED CURRENT EAV: | Winn Co (2017 estimated) 1,017,086 Boone Co (2016 actual) + 134,536,784 = | 135,553,870 |
| F EQUALIZED NEW PROPERTY (-) | Winn Co (2017 estimated) 87,619 Boone Co (2016 actual) + 954,170 = | 1,041,789 |
| G ESTIMATED ANNEXATIONS (-) | | 0 |
| H ESTIMATED TIF RECOVERY VALUE (-) | N/A | 0 |
| J ESTIMATED ENTERPRISE ZONE (EZ) RECOVERY VALUE (-) | N/A | 0 |
| K ESTIMATED DISCONNECTIONS (+) | | 0 |
| M ADJUSTED EAV: | M = E-F-G-H-J+K | 134,512,081 |
| N ESTIMATED LIMITING RATE: | (D/M)*100 | 6.7270 |
| P ESTIMATED AGGREGATE EXTENSION: (E/100)*N | (less \$298.45 prior year adj) = | \$9,118,410.38 |

TRUTH IN TAXATION: *Estimated amount for FY2019 ↑*
Increase of 255,895.78

Q PRIOR YEAR TOTAL EXTENSION (INCLUDES OVERLAP, TIF & EZ EXTENSION, BUT NOT BONDS): \$8,862,514.60

MAXIMUM LEVY REQUEST (WITHIN 5% INCREASE) FOR TRUTH IN TAXATION COMPLIANCE: \$9,305,640.33

* IF REQUESTED LEVY IS 5% OR MORE THAN LAST YEAR'S TOTAL EXTENSION \$ AMOUNT (LESS ANY \$ AMT FOR BONDS), THE TAXING DISTRICT IS REQUIRED TO HOLD A PUBLIC HEARING AND PUBLISH THE INCREASE REQUEST.

REMINDERS: 2017 LEVIES MUST BE FILED WITH THE COUNTY CLERK'S OFFICE ON OR BEFORE 5:00PM 12/22/2017.
A "TRUTH IN TAXATION" CERTIFICATE OF COMPLIANCE IS REQUIRED TO BE FILED WITH YOUR LEVY.

EAV - EQUALIZED ASSESSED VALUE CPI - CONSUMER PRICE INDEX TIF - TAX INCREMENT FINANCING EZ - ENTERPRISE ZONE

REPORT DATE: 7/17/17