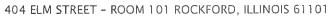


MARGIE M. MULLINS



• ADMINISTRATION / VITAL RECORDS (815) 319-4250

• ELECTIONS (815) 319-4252 • TAX REDEMPTIONS (815) 319-4253 • FAX (815) 319-4251

TO:

North Boone SD #200

FROM:

Tamara A. Hillis, Tax Extender

DATE:

July 19, 2017

RE:

2017 Prior Year Adjustment

It has come to our attention that the levy abatement for Bond Series 2016 was not applied, so the 2016 Winnebago County total extension amount for your district was \$298.45 more than it should have been. Therefore, your district will receive a \$298.45 debit adjustment on the 2017 tax extension. We certainly apologize for this oversight.

If you have any further questions, please contact me at (815) 319-4270 or via email at <a href="mailto:THillis@WinColL.us">THillis@WinColL.us</a>.

Thank you,

Tamara A. Hillis

Administrative Assistant & Tax Extender WINNEBAGO COUNTY CLERK'S OFFICE

A Hulir

404 Elm Street - Room 101 Rockford, IL 61101

Phone: (815) 319-4270 Fax: (815) 319-4251 Email: TI-lillis@WinColL.us



## WINNEBAGO COUNTY LIMITING RATE CALCULATION ESTIMATE

BELOW IS AN ESTIMATE OF THE LISTED TAXING DISTRICT'S LIMITING RATE BASED ON THE ANNUAL C.P.I. AND THE TAXING DISTRICT'S ESTIMATED CURRENT EAV. THIS ESTIMATE MAY CHANGE BASED UPON YOUR FINAL EAV.

DISTRICTS MAY ALSO BE LIMITED BY INDIVIDUAL STATUTORY FUND RATE LIMITS SET BY THE STATE OF ILLINOIS.

| TAXING DISTRICT:  | NORTH BOONE SCHOOL DISTRICT #200                   |                               |                       | TAX YEAR: 2017 |                |
|---|--|-------------------------------|-----------------------|----------------|----------------|
| A AGGREGATE EXTENSION BASE: 2016  | Amount f   | Received for                  | Fyaoi &               | 7              | \$8,862,514.60 |
| B ANNUAL C.P.I. or 5% (whichever is less)   |  | The 2017 annual CPI =         |                       |                | 2.1%           |
| C RATE INCREASE FACTOR  |  |                               | ( x )                 |                | 1              |
| D ADJUSTED EXTENSION BASE =   |  | Extension Base x CPI (.021) = |                       |                | 9,048,627.41   |
| E ESTIMATED CURRENT EAV:  | Winn Co (2017 estimated)<br>Boone Co (2016 actual) | 1,017,086<br>+ 134,536,784 =  |                       |                | 135,553,870    |
| F EQUALIZED NEW PROPERTY ( - )  | Winn Co (2017 estimated)<br>Boone Co (2016 actual) |                               | 87,619<br>+ 954,170 = |                | 1,041,789      |
| G ESTIMATED ANNEXATIONS (-)   |  |                               |                       |                | 0              |
| H ESTIMATED TIF RECOVERY VALUE ( - )  |  |                               | N/A                   |                | 0              |
| J ESTIMATED ENTERPRISE ZONE (EZ) RECOVERY VALUE ( - )                               |  |                               | N/A                   |                | 0              |
| K ESTIMATED DISCONNECTIONS (+)  |  |                               |                       |                | 0              |
| M ADJUSTED EAV:   | M = E-F-G-H-J+K                                    |                               |                       |                | 134,512,081    |
| N ESTIMATED LIMITING RATE:  |  | (D/M)*100                     |                       |                | 6.7270         |
| P ESTIMATED AGGREGATE EXTENSION:  | (E/100)*N  | (less \$298.45 prio           |                       | . ( 0 .        | \$9,118,410.38 |
| TRUTH IN TAXATION:  | ČS<br>Inca   | timated Amour                 | ry ten t              | 401            | 255, 895.7.    |
| Q PRIOR YEAR TOTAL EXTENSION (INCLUDES OVERLAP, TIF & EZ EXTENSION, BUT NOT BONDS): |  |                               |                       |                | \$8,862,514.60 |
| * IF REQUESTED LEVY IS 5% OR MORE THAN  |  |                               | \$ AMT FOR BOI        | NDS),          | \$9,305,640.33 |

**REMINDERS**: 2017 LEVIES MUST BE FILED WITH THE COUNTY CLERK'S OFFICE ON OR BEFORE 5:00PM 12/22/2017.

A "TRUTH IN TAXATION" CERTIFICATE OF COMPLIANCE IS REQUIRED TO BE FILED WITH YOUR LEVY.

THE TAXING DISTRICT IS REQUIRED TO HOLD A PUBLIC HEARING AND PUBLISH THE INCREASE REQUEST.

EAV - EQUALIZED ASSESSED VALUE CPI - CONSUMER PRICE INDEX TIF - TAX INCREMENT FINANCING EZ - ENTERPRISE ZONE

**REPORT DATE: 7/17/17**