

NORTH BOONE CUSD 200
STATEMENT OF FINANCIAL POSITION FOR JANUARY, 2022

(INCLUDES PENDING TRANSACTIONS)

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ASSETS	-10 - EDUCATION	-20 - OPER. & MAINT.	-30 - DEBT SERVICE	-40 - TRANSPORT.	-50 - I.M.R.F.	-60 - CAPITAL PROJ.	-70 - WORK. CASH	-80 - TORI	-90 - FIRE PREV.	TOTAL
CASH IN BANKS	371,321.84	117,993.83	42,982.52	264,973.24	66,687.81	32,789.55	13,291.43	33,273.05	19,629.86	962,943.13
INVESTMENTS	11,012,649.88	2,500,377.62	9,290,301.73	2,370,681.75	404,959.97	1,574,360.16	1,023,568.68	112,133.12	99,829.84	28,388,862.75
TOTAL CASH & INVEST.	11,383,971.72	2,618,371.45	9,333,284.25	2,635,654.99	471,647.78	1,607,149.71	1,036,860.11	145,406.17	119,459.70	29,351,805.88
INTERFUND REC.										
FROM IMPREST	4,714.00	0.00	0.00	-18.00	0.00	0.00	0.00	0.00	0.00	4,696.00
OTHER/DEFERRED	3,599.01	0.00	0.00	0.00	0.00	91,835.00	0.00	0.00	0.00	95,434.01
TOTAL ASSETS	11,392,284.73	2,618,371.45	9,333,284.25	2,635,636.99	471,647.78	1,698,984.71	1,036,860.11	145,406.17	119,459.70	29,451,935.89
INTERFUND PAYABLE										
TO DEBT SERV.	0.00	0.00	0.00	0.00	0.00	91,835.00	0.00	0.00	0.00	91,835.00
OTHER/ACCRUALS	-15.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-15.85
TOTAL LIABILITIES	-15.85	0.00	0.00	0.00	0.00	91,835.00	0.00	0.00	0.00	91,819.15
FUND BALANCE	11,392,300.58	2,618,371.45	9,333,284.25	2,635,636.99	471,647.78	1,607,149.71	1,036,860.11	145,406.17	119,459.70	29,360,116.74
FUND BALANCE										
JULY 1, 2021	13,587,632.93	2,432,938.43	12,184,106.20	2,577,873.72	639,693.31	1,183,953.16	1,018,013.30	259,951.68	119,347.60	34,003,510.33
PLUS REVENUE	8,068,045.32	1,251,070.72	662,966.30	1,122,945.82	288,386.66	435,936.55	18,846.81	125,859.49	112.10	11,974,169.77
TOTAL AVAILABLE	21,655,678.25	3,684,009.15	12,847,072.50	3,700,819.54	928,079.97	1,619,889.71	1,036,860.11	385,811.17	119,459.70	45,977,680.10
LESS EXPEND.	10,263,377.67	1,065,637.70	3,513,788.25	1,065,182.55	456,432.19	12,740.00	0.00	240,405.00	0.00	16,617,563.36
FUND BALANCE	11,392,300.58	2,618,371.45	9,333,284.25	2,635,636.99	471,647.78	1,607,149.71	1,036,860.11	145,406.17	119,459.70	29,360,116.74
INTEREST EARNED										
THIS YEAR	14,953.01	2,683.88	146,752.08	2,784.07	604.24	739.04	1,135.50	5,258.42	112.10	175,022.34
LAST YEAR THROUGH JANUARY, 2021										
REVENUES	7,863,839.28	932,427.89	1,138,305.92	1,086,029.90	361,844.80	295,533.63	20,284.21	109,747.07	603.54	11,808,616.24
EXPENDITURES	8,996,527.94	877,728.61	3,309,906.00	368,273.84	405,319.32	215,748.16	0.00	219,875.82	45,456.00	14,438,835.69
FUND BALANCE	13,033,668.98	1,374,372.83	11,442,725.69	2,379,763.38	557,290.56	1,100,821.64	994,408.62	142,778.58	108,424.41	31,134,254.69

Operations and Maintenance Fund							
Jan-22							
Date		Description	Deposit Number	Comments	Received	Expenses	Balance
20-22-112-000		Balance Forward - Checking					\$ (3,731,874.39)
1/19/2022	20-22-121000-0-00	Winnebago County Tax	ach	mobile	\$ 5.76		
		Transfer from PMA			\$ 125,000.00		
	20-22-191000-0-00	Rent					
1/19/2022	20-22-199900-0-01	Fox Valley Internet	2934		\$ 109.24		
1/19/2022	20-22-199900-0-00	NRG Reimbursement	2934		\$ 468.15		
1/19/2022		Other local	2934	sale of sno	\$ 100.00		
	20-22-000000-1-2540-320-00	Check returned			\$ 15,338.00		
		Bills PD Payroll & AP totals for January				\$ 114,645.60	
		January 14, 2022 Payroll				\$ 29,986.76	
		January 28, 2022 Payroll				\$ 26,639.62	
					\$ 141,021.15	\$ 171,271.98	\$ (3,762,125.22)
20-22-121-601		Balance Forward - MM					\$ 3,880,119.05
		adjustment for land earnest money					
		School Maintenance Grant					
		20-19-112-000 transferred to checking					
	20-22-300100-0-00	EBF					
					\$ -	\$ -	\$ 3,880,119.05
					\$ 141,021.15	\$ 171,271.98	\$ 148,244.66
		Total O & M Fund					\$ 117,993.83

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REVENUE SUMMARY BY FUND THROUGH JANUARY, 2022

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CODE	SOURCE OF FUNDS	ANNUAL BUDGET	PERCENT OF FUND	RECEIVED THIS MONTH	RECEIVED THIS YEAR	BUDGET REMAINING	PRCT. RCVD.
<u>EDUCATION FUND</u>							
10-100000	REVENUE FROM LOCAL SOURCES	7,305,800.00	42.64	0.00	3,110,028.04	4,195,771.96	42.57
10-300000	REVENUE FROM STATE SOURCES	8,051,587.30	47.00	0.00	3,234,008.92	4,817,578.38	40.17
10-400000	REVENUE FROM FEDERAL SOURCES	1,775,000.00	10.36	0.00	772,846.50	1,002,153.50	43.54
TOTAL	EDUCATION FUND	17,132,387.30	100.00	0.00	7,116,883.46	10,015,503.84	41.54
<u>OPERATIONS & MAINTENANCE FUND</u>							
20-100000	REVENUE FROM LOCAL SOURCES	1,400,500.00	37.34	0.00	600,317.55	800,182.45	42.86
20-300000	REVENUE FROM STATE SOURCES	800,000.00	21.33	0.00	650,000.00	150,000.00	81.25
20-400000	REVENUE FROM FEDERAL SOURCES	1,550,000.00	41.33	0.00	0.00	1,550,000.00	0.00
TOTAL	OPERATIONS & MAINTENANCE FUND	3,750,500.00	100.00	0.00	1,250,317.55	2,500,182.45	33.34
<u>BOND AND INTEREST FUND</u>							
30-100000	REVENUE FROM LOCAL SOURCES	1,395,700.00	100.00	0.00	639,498.62	756,201.38	45.82
TOTAL	BOND AND INTEREST FUND	1,395,700.00	100.00	0.00	639,498.62	756,201.38	45.82
<u>TRANSPORTATION FUND</u>							
40-100000	REVENUE FROM LOCAL SOURCES	1,018,500.00	56.79	0.00	403,048.53	615,451.47	39.57
40-300000	REVENUE FROM STATE SOURCES	775,000.00	43.21	0.00	461,994.31	313,005.69	59.61
TOTAL	TRANSPORTATION FUND	1,793,500.00	100.00	0.00	865,042.84	928,457.16	48.23
<u>MUNICIPAL RETIREMENT FUND</u>							
50-100000	REVENUE FROM LOCAL SOURCES	356,600.00	100.00	0.00	133,192.26	223,407.74	37.35
TOTAL	MUNICIPAL RETIREMENT FUND	356,600.00	100.00	0.00	133,192.26	223,407.74	37.35
<u>FICA/MEDICARE FUND</u>							
51-100000	REVENUE FROM LOCAL SOURCES	418,760.00	100.00	0.00	155,180.74	263,579.26	37.06
TOTAL	FICA/MEDICARE FUND	418,760.00	100.00	0.00	155,180.74	263,579.26	37.06
<u>SITE AND CONSTRUCTION FUND</u>							
60-100000	REVENUE FROM LOCAL SOURCES	427,000.00	100.00	0.00	370,128.56	56,871.44	86.68
TOTAL	SITE AND CONSTRUCTION FUND	427,000.00	100.00	0.00	370,128.56	56,871.44	86.68
<u>WORKING CASH FUND</u>							
70-100000	REVENUE FROM LOCAL SOURCES	46,020.00	100.00	0.00	18,819.33	27,200.67	40.89
TOTAL	WORKING CASH FUND	46,020.00	100.00	0.00	18,819.33	27,200.67	40.89
<u>TORT FUND</u>							
80-100000	REVENUE FROM LOCAL SOURCES	240,100.00	100.00	0.00	93,205.58	146,894.42	38.82
TOTAL	TORT FUND	240,100.00	100.00	0.00	93,205.58	146,894.42	38.82
<u>FIRE PREVENTION & SAFETY FUND</u>							
90-100000	REVENUE FROM LOCAL SOURCES	0.00	0.00	0.00	109.43	-109.43	0.00
TOTAL	FIRE PREVENTION & SAFETY FUND	0.00	100.00	0.00	109.43	-109.43	0.00
<u>REVENUE ACROSS ALL FUNDS</u>							
100000	REVENUE FROM LOCAL SOURCES	12,608,980.00	49.33	0.00	5,523,528.64	7,085,451.36	43.81
300000	REVENUE FROM STATE SOURCES	9,626,587.30	37.66	0.00	4,346,003.23	5,280,584.07	45.15
400000	REVENUE FROM FEDERAL SOURCES	3,325,000.00	13.01	0.00	772,846.50	2,552,153.50	23.24
TOTAL	REVENUE ACROSS ALL FUNDS	25,560,567.30	100.00	0.00	10,642,378.37	14,918,188.93	41.64

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EXPENDITURE SUMMARY BY FUND THROUGH JANUARY, 2022

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CODE	DESCRIPTION	ANNUAL BUDGET	PRCT. OF FUND	EXPENDED THIS MONTH	EXPENDED THIS YEAR	ENCUMB.	REIMB.	BUDGET REMAINING	PRCT. EXP.
<u>EDUCATION FUND</u>									
10-100	SALARIES	12,257,500	71.62	928,867	7,417,908	0	0	4,839,592	60.52
10-200	BENEFITS	1,741,255	10.17	141,167	1,036,349	0	0	704,906	59.52
10-300	PURCHASED SERVICES	1,083,325	6.33	52,070	630,095	54,682	0	398,548	63.21
10-400	SUPPLIES	1,074,150	6.28	48,877	541,420	214,218	0	318,512	70.35
10-500	CAPITAL OUTLAY	412,000	2.41	0	240,226	257,666	0	-85,892	120.85
10-600	OTHER OBJECTS/TUITION	546,550	3.19	23,430	407,066	2,428	0	137,056	74.92
TOTAL	EDUCATION FUND	17,114,780	100.00	1,194,411	10,273,064	528,993	0	6,312,723	63.12
<u>OPERATIONS & MAINTENANCE FUND</u>									
20-100	SALARIES	695,000	19.56	56,626	439,270	0	0	255,730	63.20
20-200	BENEFITS	66,350	1.87	9,940	41,547	0	0	24,803	62.62
20-300	PURCHASED SERVICES	438,000	12.32	95,549	340,926	0	0	97,074	77.84
20-400	SUPPLIES	464,000	13.06	9,157	259,140	793	0	204,066	56.02
20-500	CAPITAL OUTLAY	1,888,500	53.14	0	0	292,190	0	1,596,310	15.47
20-600	OTHER OBJECTS/TUITION	2,000	0.06	0	92	0	0	1,908	4.60
TOTAL	OPERATIONS & MAINTENANCE FUND	3,553,850	100.00	171,272	1,080,976	292,983	0	2,179,891	38.66
<u>BOND AND INTEREST FUND</u>									
30-600	OTHER OBJECTS/TUITION	3,790,000	100.00	0	3,513,788	0	0	276,212	92.71
TOTAL	BOND AND INTEREST FUND	3,790,000	100.00	0	3,513,788	0	0	276,212	92.71
<u>TRANSPORTATION FUND</u>									
40-100	SALARIES	595,000	33.91	51,684	385,500	0	0	209,500	64.79
40-200	BENEFITS	21,400	1.22	693	7,621	0	0	13,779	35.61
40-300	PURCHASED SERVICES	134,000	7.64	2,374	100,124	313	0	33,563	74.95
40-400	SUPPLIES	128,000	7.29	10,501	92,400	610	0	34,990	72.66
40-500	CAPITAL OUTLAY	875,000	49.86	10,707	479,162	85,276	0	310,562	64.51
40-600	OTHER OBJECTS/TUITION	1,500	0.09	271	375	0	0	1,125	25.03
TOTAL	TRANSPORTATION FUND	1,754,900	100.00	76,229	1,065,183	86,199	0	603,519	65.61
<u>MUNICIPAL RETIREMENT FUND</u>									
50-200	BENEFITS	334,325	100.00	24,330	208,133	0	0	126,192	62.25
TOTAL	MUNICIPAL RETIREMENT FUND	334,325	100.00	24,330	208,133	0	0	126,192	62.25
<u>FICA/MEDICARE FUND</u>									
51-200	BENEFITS	414,650	100.00	31,566	248,299	0	0	166,351	59.88
TOTAL	FICA/MEDICARE FUND	414,650	100.00	31,566	248,299	0	0	166,351	59.88
<u>SITE AND CONSTRUCTION FUND</u>									
60-300	PURCHASED SERVICES	55,000	13.58	0	0	0	0	55,000	0.00
60-400	SUPPLIES	25,000	6.17	0	0	0	0	25,000	0.00
60-500	CAPITAL OUTLAY	325,000	80.25	0	12,740	0	0	312,260	3.92
TOTAL	SITE AND CONSTRUCTION FUND	405,000	100.00	0	12,740	0	0	392,260	3.15
<u>TORT FUND</u>									
80-200	BENEFITS	5,000	2.10	0	0	0	0	5,000	0.00
80-300	PURCHASED SERVICES	233,465	97.90	0	240,405	0	0	-6,940	102.97
TOTAL	TORT FUND	238,465	100.00	0	240,405	0	0	-1,940	100.81

CODE	DESCRIPTION	ANNUAL BUDGET	PRCT. OF FUND	EXPENDED THIS MONTH	EXPENDED THIS YEAR	ENCUMB.	REIMB.	BUDGET REMAINING	PRCT. EXP.
<u>EXPENDITURES ACROSS ALL FUNDS</u>									
100	SALARIES	13,547,500	49.07	1,037,177	8,242,678	0	0	5,304,822	60.84
200	BENEFITS	2,582,980	9.36	207,696	1,541,950	0	0	1,041,030	59.70
300	PURCHASED SERVICES	1,943,790	7.04	149,993	1,311,551	54,995	0	577,245	70.30
400	SUPPLIES	1,691,150	6.13	68,535	892,961	215,621	0	582,568	65.55
500	CAPITAL OUTLAY	3,500,500	12.68	10,707	732,127	635,132	0	2,133,241	39.06
600	OTHER OBJECTS/TUITION	4,340,050	15.72	23,701	3,921,322	2,428	0	416,301	90.41
TOTAL	EXPENDITURES ACROSS ALL FUNDS	27,605,970	100.00	1,497,809	16,642,588	908,175	0	10,055,207	63.58

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ACCOUNTING SUMMARY THROUGH JANUARY, 2022

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NO.	FUND DESCRIPTION	FUND BALANCE		EXPENDITURES	FUND BALANCE	DEFERRED TAX	FUND BALANCE
		07/01/21	REVENUE		01/31/22		2022-2023
10	EDUCATION	13,587,632.93	7,116,883.46	10,273,063.94	10,431,452.45	0.00	10,431,452.45
20	OPERATIONS & MAINTENANCE	2,432,938.43	1,250,317.55	1,080,975.70	2,602,280.28	0.00	2,602,280.28
30	BOND AND INTEREST	12,184,106.20	639,498.62	3,513,788.25	9,309,816.57	0.00	9,309,816.57
40	TRANSPORTATION	2,577,873.72	865,042.84	1,065,182.55	2,377,734.01	0.00	2,377,734.01
50	MUNICIPAL RETIREMENT FUND	393,522.34	133,192.26	208,133.39	318,581.21	0.00	318,581.21
51	FICA/MEDICARE FUND	246,170.97	155,180.74	248,298.80	153,052.91	0.00	153,052.91
60	SITE AND CONSTRUCTION	1,183,953.16	370,128.56	12,740.00	1,541,341.72	0.00	1,541,341.72
70	WORKING CASH	1,018,013.30	18,819.33	0.00	1,036,832.63	0.00	1,036,832.63
80	TORT FUND	259,951.68	93,205.58	240,405.00	112,752.26	0.00	112,752.26
90	FIRE PREVENTION & SAFETY FUND	119,347.60	109.43	0.00	119,457.03	0.00	119,457.03
	TOTALS ALL FUNDS	34,003,510.33	10,642,378.37	16,642,587.63	28,003,301.07	0.00	28,003,301.07

Description	Original Amount	Premium	Total	Date of Issue	Date of Maturity	Interest Rate/Coupon Rat	Balance June 30, 2020
General Obligation Bonds							
Capital Appreciate 2003 (voter approved)	\$ 9,292,272.00	\$ 5,044,727.80	\$ 14,336,999.80	1/7/2003	1/1/2023	9%	\$ 1,450,601.00
Building Bonds 2006 (voter approved)	\$ 5,171,662.00	\$ 4,674,760.15	\$ 9,846,422.15	12/29/2006	1/1/2004	9%	\$ 1,654,578.00
Building Bonds 2007	\$ 751,769.20	\$ 940,758.00	\$ 1,692,527.20	2/7/2007	1/1/2025	9%	\$ 309,795.00
Building Bonds 2008B	\$ 796,439.00			7/22/2008	1/1/2026	9%	\$ 796,439.00
Refunding Bonds 2016	\$ 940,000.00			10/14/2016	1/1/2028	2.63%	\$ 740,000.00
Refunding Bonds 2017	\$ 7,940,000.00			10/7/2017	1/1/2031	3-4%	\$ 7,940,000.00
	\$ 24,892,142.20	\$ 10,660,245.95	\$ 25,875,949.15			Total	\$ 12,891,413.00
GO Refunding Bonds (Alternate Revenue Source)	\$ 940,000.00			10/14/2016	1/1/2028	2.63%	\$ 725,090.00

Bonds with Revenue from tax levy and abatements

Levy Year	Taxes collected	Bond paid in Budget Year	Total Bond payment	Principal	Interest	Abatement 1 (Capital Development fund)	Abatement 2 (Capital Development fund)	Net Levy
2020-Paid on 12/2021	2021	2021-2022	\$3,554,400	\$621,348	\$2,883,052	(\$1,200,000)	(\$1,200,000)	\$1,154,400
2021	2022	2022-2023	\$4,454,400	\$826,430	\$3,627,971	(\$2,200,000)	(\$200,000)	\$2,054,400
2022	2023	2023-2024	\$4,404,400	\$923,093	\$3,481,308	(\$2,250,000)	(\$200,000)	\$1,954,400
2023	2024	2024-2025	\$4,749,400	\$1,008,250	\$3,741,150	(\$2,692,473)	(\$200,000)	\$1,856,927
2024	2025	2025-2026	\$2,064,400	\$1,427,984	\$636,416		(\$328,577)	\$1,735,823
2025	2026	2026-2027	\$1,641,200	\$1,415,000	\$226,200			\$1,641,200
2026	2027	2027-2028	\$1,544,600	\$1,375,000	\$169,600			\$1,544,600
2027	2028	2028-2029	\$1,444,600	\$1,330,000	\$114,600			\$1,444,600
2028	2029	2029-2030	\$1,349,700	\$1,275,000	\$74,700			\$1,349,700
2029	2030	2030-2031	\$1,251,450	\$1,215,000	\$36,450			\$1,251,450
Totals			\$22,904,150		\$12,108,395	(\$7,142,473)	(\$928,577)	\$14,833,100

*Updated December 2021