

North Boone Community Unit School District No. 200
Minutes of the Business Services Committee Meeting
District Office
6248 North Boone School Road
Poplar Grove, Illinois 61065
Thursday, November 17, 2011
5:00 p.m.

CALL TO ORDER AND ROLL CALL

The meeting was called to order by Chairperson Laura Zwart at 5:16 p.m. The following Committee members were present: Mr. Tom Kinser and Mrs. Cathy Nelson. Absent were Dr. Steven Baule, Ms. Emily Gregory, Mrs. Jeannine Plath and Mr. Mike Wesbecher. Mr. Don Ward was also present.

AUDIENCE TO VISITORS

(No Audience to Visitors)

REVIEW OF MONTHLY FINANCIALS (October)

Mrs. Nelson handed out the financials for the October 2011.

OTHER ITEMS FOR DISCUSSION

Wind Farm Development

Mrs. Zwart handed out the following four scenarios reconciling the different wind farm tax revenue projections:

- Scenario 1 – 200MW and GSA loss of \$30,000/1\$M in EAV
- Scenario 2 – 180MW and GSA loss of \$30,000/\$1M in EAV
- Scenario 3 – 200MW and GSA loss based on formula
- Scenario 4 – 180MW and GSA loss based on formula

It is estimated that 10% of the wind turbines would be located in McHenry County. However, this is just an assumption, and it is uncertain whether any wind turbines would actually be located in McHenry County.

After discussing the four different scenarios, it was decided that Scenario 3 would be the closest possible assumption at this time. Mrs. Zwart will update Scenario 3 adding Note 8 regarding a decommissioning factor and give the wind turbines a 25-year life schedule to present to the Board.

Miscellaneous

(No Miscellaneous)

ANNOUNCEMENTS

The next Business Services Committee meeting was not scheduled at this time.

The meeting adjourned at 5:47 p.m.

Submitted by:

Laura Zwart, Chairperson