

Prairie State Insurance Cooperative
North Boone Business Meeting
June 2021

It is recommended that the Business Committee review the 2021-2022 renewal of workers compensation insurance as proposed by the Prairie State Insurance Cooperative, Inc. The cost for 2021-2022 worker's compensation coverage will be \$90,209. This is a flat rate over the prior year's renewal amount of \$90,465.

It is also recommended that the Business Committee review the 2021-2022 renewal of property / liability / auto / umbrella insurance as provided by the Prairie State Insurance Cooperative. The cost for 2021-2022 coverage would be \$142,704. This is a 22% increase from the 2020-2021 renewal of \$117,039. This renewal also includes the Board legal liability and student accident insurance.

North Boone will be going out to bid for worker's compensation coverage as well as property/liability/auto/umbrella insurance coverage for the 2022-2023 school year.

Year	Property/Auto/Liability	Workman's Comp	Total
2021-2022	\$142,704	\$90,209	\$232,913
2020-2021	\$117,039	\$90,465	\$207,504
2019-2020	\$88,378	\$89,697	\$178,075
2018-2019	\$88,143	\$101,270	\$189,413
2017-2018	\$90,778	\$93,923	\$184,701
2016-2017	\$91,909	\$86,539	\$178,448