

North Boone Community Unit School District No. 200
Minutes of the Business Services Committee Meeting
District Office
6248 North Boone School Road
Poplar Grove, Illinois 61065
Wednesday, November 16, 2016
6:30 p.m.

CALL TO ORDER AND ROLL CALL

The meeting was called to order by Ed Mulholland at 6:30 p.m. The following Committee members were present: Dr. Mike Greenlee, Kelly Holsker, Ed Mulholland, Jamie Pearce and Julia Saunders. Present via phone: Brian Reininger. Also present: Don Ward. Absent: Kelly Hanaman and Mary Piskie.

AUDIENCE TO VISITORS

(none)

PREVIEW OF LEVY

Mrs. Saunders presented the levy to the Committee. She said she would plan to modify the figures by moving money out of the Transportation fund and into the Educational fund, noting this would be well above the levy. Mrs. Saunders said she will bring an updated copy to the next Board meeting. Mr. Ward recommended not reducing the transportation fund, as to not leave money on the table. He recommended leaving \$1,020,031.92 in Transportation. Mr. Ward suggested Mrs. Saunders work with the Boone County Treasurer prior to the tax bill cycle to make sure we get as much in Education as possible, giving us flexibility up until March. He noted we will need a hearing as we are over the 5%, and said we will need to provide an explanation. He mentioned we may not collect all of it, and are likely not to see the EAV change much. The Committee was in agreement to leave the money in the Transportation fund.

Mr. Glen Gratz asked what the lowest cash balance in the Education fund had been over the last 18 months. Mrs. Saunders thought it was about \$9.2M. Mr. Gratz asked if we accurately did a balloon levy last year. Mr. Ward responded that he didn't believe it was a large balloon. Mr. Gratz asked if we had a balanced budget and if we were projecting a balanced budget. Dr. Greenlee said we did have a balanced budget.

AUDIT UPDATE

Mrs. Saunders mentioned that Siefert was not ready with our audit for 2015-2016. She said they will have the audit by the next Board meeting. Dr. Greenlee suggested we may want to investigate different auditing firms. Mrs. Saunders noted that Siefert has had a lot of turnover. Mrs. Saunders said she will research other firms and bring vendors back to the Board.

INSURANCE COMMITTEE UPDATE

Mrs. Saunders said the Insurance Committee met last week and was responsive to offering flex and ancillary benefits to employees. She noted the cost to the District for flex would be \$350 for a one-time set up fee and a yearly fee of \$100. She said there was no cost to the District for the ancillary benefits. Mrs. Saunders noted the Board would not have to pay FICA and Medicare on the contributions, so it could save the District money. She said the flex program is offered by Diversified Benefits Solutions and those wishing to participate must sign up by November 30, 2016. Mrs. Saunders said AFLAC or Allstate would be the vendor for the ancillary benefits, and the Committee will review those options.

OTHER ITEMS FOR DISCUSSION

(None)

ANNOUNCEMENTS

The next meeting is TBD.

ADJOURNMENT

The meeting adjourned at 7:20 p.m.

Submitted by:

Brian Reininger