North Boone Community Unit School District No. 200

Minutes of the Special Meeting of the
Board of Education
District Office
6248 North Boone School Road, Poplar Grove, Illinois 61065
Tuesday, October 3, 2017
6:30 p.m.

CALL TO ORDER AND ROLL CALL

The Special Meeting of the Board of Education was called to order at 6:30 p.m. by Vice President Joe Haverly.

Present: Brian Haselhorst, Vice President Joe Haverly, Secretary Mary Maxey, Tom Moon and Ed Mulholland. Present via phone: President Matt Ellingson (6:58 p.m.). Also present: Dr. Greenlee

Absent: Tom Kinser

AUDIENCE TO VISITORS

(none)

UNFINISHED BUSINESS

A. PMA Investment

At the Regular Board Meeting on September 26, 2017, Mrs. Saunders had shared that one of our PMA investments may be at risk due to an investment of a bond with a B+ rating. Based on her conversations with PMA, it was estimated we could lose $3.7K trying to call the bond for the $635K investment. Mrs. Saunders said PMA would watch the situation and she was under the impression that they felt it was not a large enough risk to call the bond at this time. Dr. Greenlee had spoken to Poplar Grove State Bank regarding this bond and it was their opinion that the risk is high and reward is small if we keep this investment. A motion was made by Mrs. Maxey and seconded by Mr. Moon to sell the Alton School District bond.

The motion was carried by unanimous roll call.

EXECUTIVE SESSION

A motion was made at 6:36 p.m. by Mrs. Maxey and seconded by Mr. Haselhorst to recess to Executive Session to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees and collective negotiating matters between the public body and its employees or their representatives; or other matters provided for pursuant to §2(c) of the Open Meetings Act.

The motion was carried by unanimous roll call.

The following members were present: Brian Haselhorst, Vice President Joe Haverly, Secretary Mary Maxey, Tom Moon and Ed Mulholland. Also present: Dr. Michael Greenlee.

President Matt Ellingson joined via phone at 6:58 p.m.
Mr. Mulholland left at 7:11 p.m.
President Matt Ellingson left via phone at 7:35 p.m.

A motion was made by Mrs. Maxey and seconded by Mr. Haselhorst to return to Open Session of the Board of Education, and was called to order at 7:37 p.m. by Vice President Joe Haverly. Present: Brian Haselhorst, Vice President Joe Haverly, Secretary Mary Maxey and Tom Moon. Absent: President Matt Ellingson and Ed Mulholland

The motion was carried by unanimous voice vote.

RECOMMENDATIONS FROM EXECUTIVE SESSION

A motion was made by Mrs. Maxey and seconded by Mr. Haselhorst to approve the NBEA Basic Agreement between the NBEA and NBCUSD dated July 1, 2017 through June 30, 2020 as presented.
The motion was carried by unanimous roll call.

A motion was made by Mrs. Maxey and seconded by Mr. Moon to approve the FY18 Transportation increases as presented.
The motion was carried by unanimous roll call.

ADJOURNMENT

A motion was made by Mrs. Maxey and seconded by Mr. Moon to adjourn at 7:40 p.m.
The motion was carried by unanimous voice vote.

PRESIDENT _____
Matt Ellingson (Joe Haverly, VP)

SECRETARY _____
Mary Maxey

APPROVED: