

Prairie State Insurance Cooperative
 North Boone Business Meeting
 June 2020

It is recommended that the Business Committee review the 2020-2021 renewal of workers compensation insurance as proposed by the Prairie State Insurance Cooperative, Inc. The cost for 2020-2021 worker’s compensation coverage will be \$90,465. This is a 1% increase over the prior year’s renewal amount of \$89,698.

It is also recommended that the Business Committee review the 2020-2021 renewal of property / liability / auto / umbrella insurance as provided by the Prairie State Insurance Cooperative. The cost for 2020-201 coverage would be \$117,039. This is a 32% increase from the 2019-2020 renewal of \$88,378. This renewal also includes the Board legal liability and student accident insurance.

The increase in the liability/auto/umbrella insurance for the District is due to the insurance marketplace. Catastrophic weather as well as predicative modeling for weather has an impact on the increase in the renewal.

Year	Property/Auto/Liability	Workman’s Comp	Total
2020-2021	\$117,039	\$90,465	\$207,504
2019-2020	\$88,378	\$89,697	\$178,075
2018-2019	\$88,143	\$101,270	\$189,413
2017-2018	\$90,778	\$93,923	\$184,701
2016-2017	\$91,909	\$86,539	\$178,448