ATTACHMENT VIII-G: Approve

Approval of IASB Annual Dues

Suggested Motion:

Move to approve the 2012-2013 IASB Annual Dues

Recommended Action:

Approve as presented

Although the IASB rate structure for annual dues has not changed or increased for over 20 years, the amount due for FY2012-2013 did increase by \$140.10. The rate structure is based on the district's Best Three Months ADA (reported through IASB) and Net Operating Expense for the 2009-2010 school year and any increase is a result of increased enrollment and/or increased operating expenses of the district. However, IASB limits the increase by capping the increase each year.

IASB provides many invaluable services to name a few:

- Annual Conference
- BoardBook (software application for board agenda)
- Board training and development
- Executive searches
- IASB website
- School law resources
- Print publications
- Lobbying
- Policy services
- Staff consultation
- Updated versions of Illinois School Code, Illinois School Law Survey & Essentials of Illinois School Finance
- Workshops

IASB also sponsors the following programs:

- Illinois School District Liquid Asset Fund Plus (ISDLAF+)
- Workers' Compensation Self-Insurance Trust (WCSIT)
- Illinois School District Agency-property casualty pool (ISDA)
- Illinois Energy Consortium (IEC) for electric and gas group purchasing

It is recommended that the Board approve the IASB annual due in the amount of 4,253.00.



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County Code: 004 County Name: Boone Date: 05/01/2012

ANNUAL DUES INVOICE

42000

North Boone CUSD 200 6248 N Boone School Rd Poplar Grove, IL 61065



THE EXPERIENCE OF EACH FOR THE BENEFIT OF ALL

Restricted Annual Dues for the 2012-2013 School Year 4,253.00

Average Daily Attendance for 2009-2010 1,649.70

Net Operating Expense for 2009-2010 \$14,368,538

Calculated Dues by Dues Formula 4,771.00

AMOUNT DUE 4,253.00

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