

North Boone Community Unit School District No. 200
Minutes of the Business Services Committee Meeting
District Office
6248 North Boone School Road
Poplar Grove, Illinois 61065
Thursday November 3, 2022
5:30 p.m.

CALL TO ORDER AND ROLL CALL

Mrs. Maxey called the meeting to order at 5:30 P.M. The following Committee members were present: Dr. Greenlee, Mary Maxey, Ed Mulholland, Nancy Schilling, Michael Zelek, Holly Houk and Andrea Sowers. Absent: Marc Eckmann, Kelly Hanaman, and Tom Kinser. Also present: Angie Koch.

AUDIENCE TO VISITORS

(none)

LEVY

Dr. Zelek showed a Power Point presentation on his recommendation for approving the 2022 Levy. The presentation included the 2023-2024 Budget Planning Calendar, 2022-2023 Adopted Budget, Revenue-Operating Funds, Expenditures-Operating Funds, 2022 Levy Adoption Timeline, 2022 Levy Recommendation, CPI Historical Trend, Recommended Levy with 2022 Levy Calculation Page, Impact on Tax Payer, and the Un-Audited Actual for Fiscal Year 2021-2022.

Given all of this information, the recommendation to the Board is to increase the levy to continue to provide the curricular and co-curricular programs offered to students. Dr. Zelek feels that Abatement #2 in the amount of \$200,000.00 will not be included in the recommendation and only use Abatement #1 in the amount of \$2,250,000.00 keeping the Tax Rate at 6.8755% (which is the same overall rate previously presented). The existing property in District 200 is anticipated to increase by 4.40% and about 42.5 million in new construction. And District 200 is requesting a 7.79% increase to provide flexibility between funds anticipating it will receive only a 6.08% increase, including Bonds, with a CPI of 5.00%.

With using the recommended Levy, the amount of tax increase, on a home in the District would be approximately \$132.67 per \$100,000 in real estate taxes. The totals with full Abatement would be approximately \$96.27 per \$100,000 and with no Abatement would be approximately \$448.84 per \$100,000.

After some discussion, it was agreed to bring to the Board Meeting on November 15, 2022 the recommendation to Adopt a Resolution of Intent to Levy taxes minus \$200,000 Abatement. If any one has any further questions, please email Dr. Greenlee.

ANNOUNCEMENTS

The next Business Services Committee Meeting will be held on January 10, 2023 at 5:00 p.m.

AJOURNMENT

The meeting adjourned at 5:55 P.M.

Submitted by:

Mary Maxey, Chair