

PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) – 2020/2021 PROPERTY CASUALTY (PC) PROGRAM COST COMPARISON

District: North Boone Community Unit School District #200

Statistical Information	2019-2020	2020-2021	% CHANGE
Total Insurable Values (Includes APD)	\$78,199,346	\$80,081,097	2%
Pre-K/Elementary/Junior Students	1,146	1,139	-1%
High School Students	487	462	-5%
Teachers	130	130	0%
Buses	30	29	-3%
All Other Vehicles	7	7	0%

Fixed Cost	2019-2020	2020-2021
Package premium - includes actuarial debit/credit in [] *	[-12.6%] \$8,190	[0.0%] \$10,822
Excess Property	\$10,979	\$28,152
Boiler & Machinery	\$1,792	\$2,424
Pollution Liability	\$1,556	\$1,561
Excess Liability (\$10,000,000 xs \$2,000,000)	\$3,123	\$4,501
Student Accident – Mandatory (\$25,000)	\$8,513	\$8,286
Student Accident – Catastrophic (\$5,000,000 xs \$25,000)	\$2,450	\$2,402
Cyber Liability/Identity Theft	\$3,292	\$3,686
Crisis Protect	\$1,839	\$1,805
AJ Gallagher Administration/Brokerage Fee	\$6,174	\$6,360
Associated Risk Managers of Illinois Local Agents' Fee	\$6,174	\$6,360
Gallagher Bassett Claims Administration Fee	\$629	\$625
Gallagher Bassett Loss Control Fee	\$1,008	\$1,006
PSIC Operating Expense Fee	N/A	N/A
Total Fixed Costs	\$55,720	\$77,989
% Change	40%	

Variable Cost	2019-2020	2020-2021
Loss Fund – Package -includes actuarial debit/credit in [] *	[-7.7%] \$32,658	[0.0%] \$39,050
% Change	19.6%	

Total Property Casualty Cost	2019-2020	2020-2021
PC Contribution on a Maximum Cost Basis	\$88,378	\$117,039
% Change	32%	

***Please note, the actuarial debit/credit system for the 2020/2021 renewal is based on 2019/2020 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2020/2021 exposures by member.**

There is no debit/credit applied for the 2020-2021 policy term.

PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) – 2020/2021

WORKERS' COMPENSATION (WC) PROGRAM COST COMPARISON

District: North Boone Community Unit School District #200

Statistical Payroll Information (unaudited)	2019-2020	2020-2021	% CHANGE
7380 Drivers	\$577,992	\$545,216	-6%
8868 Professional Employees	\$9,788,649	\$10,278,066	5%
9082 Cafeteria	\$228,952	\$235,927	3%
9101 All Other (Maintenance)	\$662,257	\$557,785	-16%
Total Payroll	\$11,257,850	\$11,616,994	3%
Experience Modification Factor (MOD)	0.89	0.90	
Modified Premium	\$89,428	\$83,133	-7%

Fixed Cost	2019-2020	2020-2021
Workers' Compensation Premium	\$8,138	\$7,565
Sedgwick Claims Service Fee	\$3,000	\$3,000
Gallagher Administration/Brokerage Fee	\$6,606	\$6,805
Associated Risk Managers of Illinois Local Agents' Fee	\$6,606	\$6,805
PSIC Management Operating Expense	N/A	N/A
Gallagher Bassett Loss Control Service Unit Days	(1 Day) \$1,000	(1 Day) \$1,000
Total Fixed Costs	\$25,351	\$25,174
% Change		-1%

Variable Cost	2019-2020	2020-2021
Loss Fund – includes actuarial debit/credit in [] *	[-10.4%] \$64,347	[-5.0%] \$65,291
% Change		1.47%

Total Workers Compensation Cost	2019-2020	2020-2021
Workers' Compensation Program Contribution	\$89,698	\$90,465
% Change		1%

*Please note, the actuarial debit/credit system for the 2020/2021 renewal is based on 2019/2020 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2020/2021 exposures by member.

PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) 2020-2021 TOTAL PROGRAM COST COMPARISON

District: North Boone Community Unit School District #200

Variable Cost (PC/WC combined)	
Total Variable Costs %	50%

Total PSIC Program Costs *	2019-2020	2020-2021	% Change
Property Casualty Costs	\$88,378	\$117,039	32%
Workers Compensation Costs	\$89,698	\$90,465	1%
Total PSIC Cost 2020-2021	\$178,076	\$207,504	17%

Total Work Comp Equity Surplus to be Returned To Participating Members – July 2020	\$1,000,000
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* Subject to individual district property exposure, student exposure, auto exposure and payrolls, if applicable