

## **Operational Services**

### **Transfer of Funds**

~~Inter fund loans and transfers within funds shall be made only with Board of Education approval.~~

~~LEGAL REF.: — 105 ILCS 5/10-22.33, 5/17-1, 5/17-2A, 5/20-5, and 5/20-8.~~

### **Fund Balances**

~~The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.~~

~~The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 20 percent, as calculated under the Ill. State Board of Education's *School District Financial Profile*.~~

~~CROSS REF.: 4:30 (Revenue 10 (Fiscal and Business Management), 4:80 (Accounting and Investments Audits))~~

~~ADOPTED: November 6, 2001~~