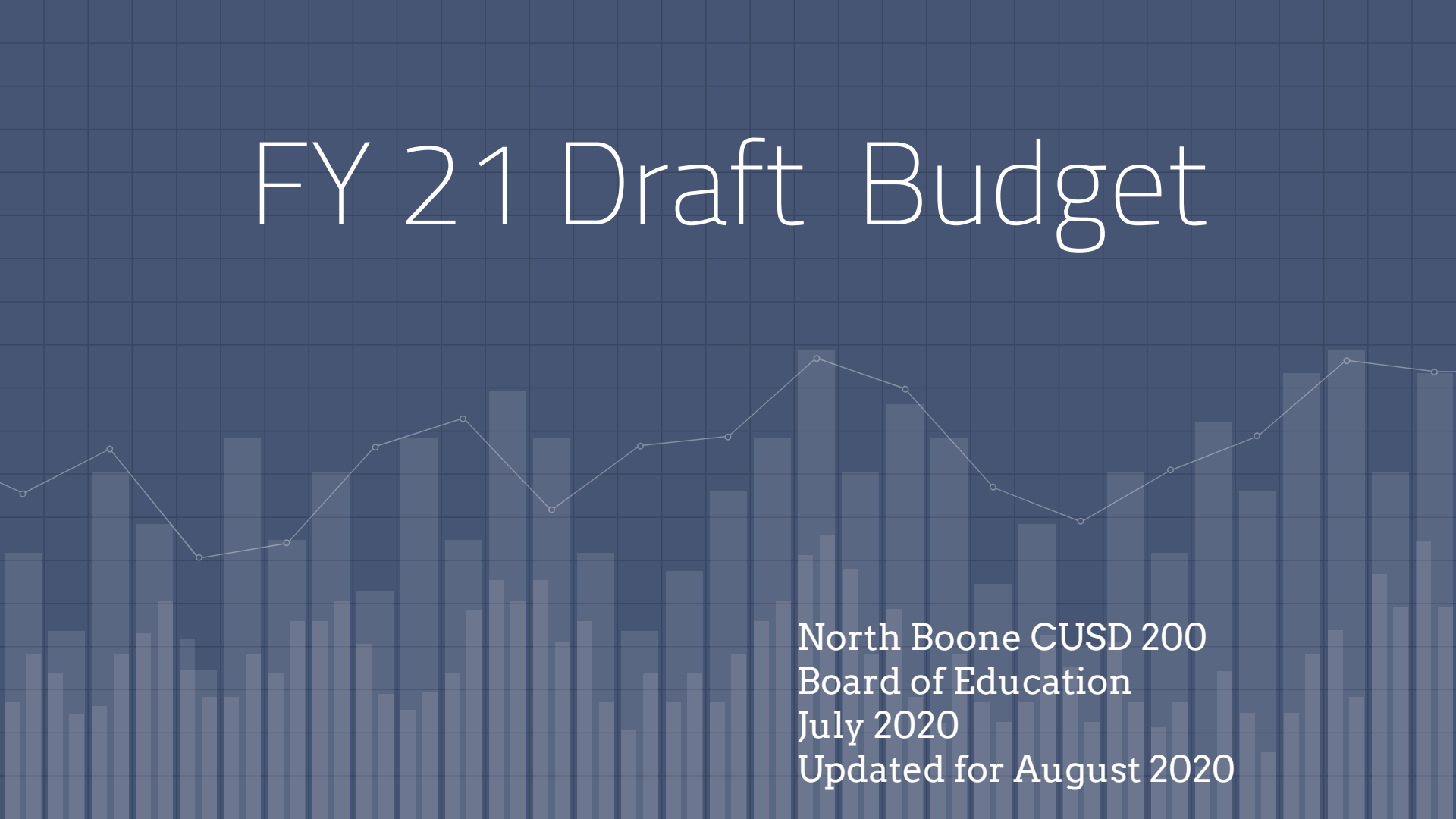


FY 21 Draft Budget



North Boone CUSD 200
Board of Education
July 2020
Updated for August 2020

Implications due to COVID



Budget Implications due to COVID

Property Taxes:

FY21: Percentage of uncollected taxes may rise

FY22+: CPI may be reduced or lower new construction

Interest Revenue:

FY21: Interest rates have decreased and this could
continue into FY22 and beyond



Budget Implications due to COVID

State Funding:

FY21: Funding held flat, categorial payments may be delayed

FY22+: May be held flat or reduced due to state budget

Medicaid:

FY21: Decrease in eligible services will have an impact on funding



Budget Implications due to COVID

Title/Federal:

FY21: Allowing for carryover from FY20. Additional funds through CARES Act

Sales Tax: Decrease in revenue

Expenditures:

FY20: Decrease in some expenses such as energy, Transportation (\$30,000 savings in fuel for FY20), and food service

Budget Implications due to COVID

Expenditures:

- Addition of long term substitute teachers ~\$210,000
 - additional funds to support subs \$40,000
- Possible additional Paraprofessionals \$25,332.34
- Professional Development (Summer training & Technology)
\$60,000 (Increase from 7/14/20)

Budget Implications due to COVID

Expenditures:

- Custodians for night cleaning \$28,225.42
- Additional supplies (cleaning, PPE, etc.) \$124,000
 - Each school, tech, nurses, transportation and O&M will have dedicated supply budget
- Increase to Legal Services Budget for guidance questions \$4,000
- Dividers for classrooms ~\$500,000

Budget Implications due to COVID

Association of School Business Officials International estimated that it will cost an additional \$490 per student to cover costs aligned with CDC due to COVID

NB Impact: \$782,040 for 1596 students

Proposed budget changes for needs related to COVID: \$589,261 (~\$370 per student)

https://www.usnews.com/news/education-news/articles/2020-06-08/report-schools-need-a-federal-bailout-in-order-to-reopen?src=usn_tw

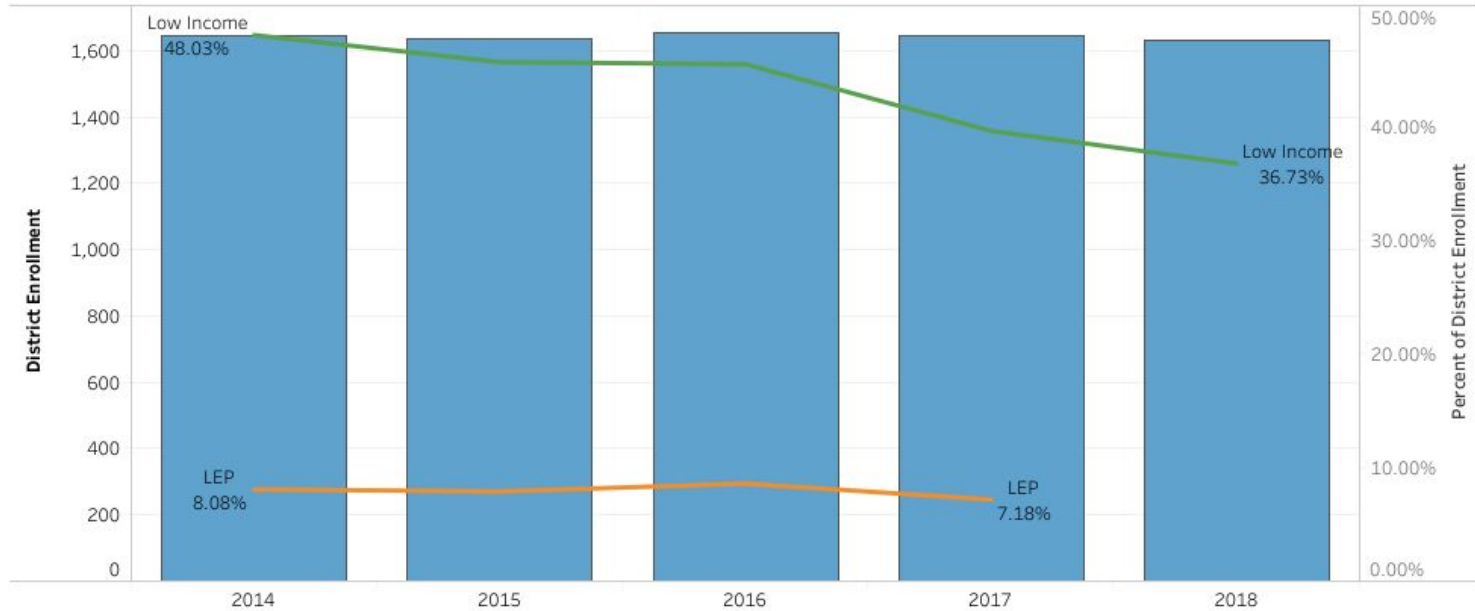


The line graph at the top of the slide features a light gray line with small circular markers at each data point. The line starts at a low point on the left, rises to a peak, falls to a trough, and then generally trends upwards with several smaller peaks and valleys, ending at a high point on the right. The background is a dark blue grid.

Overall District Budget

North Boone CUSD 200 Budget Prep Story

Changes in total enrollment as well as enrollment for subgroups requiring additional support can place demands on the district budget.



Revenue, Expenditures and Changes in Fund Balance

District: North Boone CUSD 200

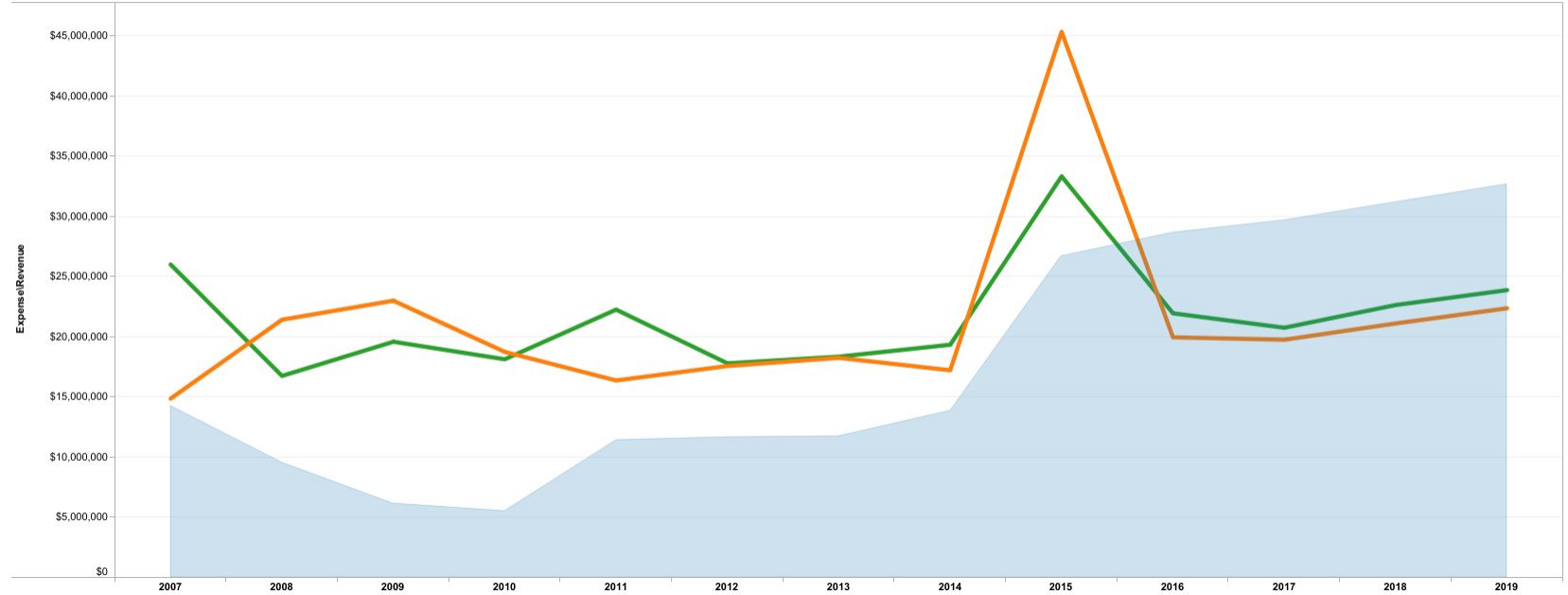
Source: AFR

District
North Boone CUSD 200

Year
All

- Fund Name**
- ☒ 10 Educational
 - ☒ 20 Operations & Maintenance
 - ☒ 30 Debt Services
 - ☒ 40 Transportation
 - ☒ 50 Municipal Retirement/Social Security
 - ☒ 60 Capital Projects
 - ☒ 70 Working Cash
 - ☒ 80 Tort
 - ☒ 80|Pre2009 Rent
 - ☒ 90 Fire Prevention & Safety

Expenses by Fund
Revenue by Fund
Fund Balance



Revenue

Education Funding in Illinois comes from:

- *Local: Property taxes (these numbers are generated through the tax levy process)

- *State: Evidence Based Funding & Categorical Payments

- *Federal: Grants (special education, ELL, etc.)

Evidence Based Funding

Allocations for the 2020-2021 EBF are set to be held at the same funding level as FY20.

We have budgeted for \$7,808,459 for Evidence Based Funding from the state.



State Categorical Payments

ISBE mandated categorical and grant lines are held to current year levels

We have received three payments out of the four for FY20
(third payment came in June)



Tax Levy Revenue

The tax levy accounts for about 75% of the revenue for a district.

The tax levy typically increases by CPI (~1.9 to 2.1%) each year

*By the end of fiscal year 20 we will have received about 53% of our tax levy.

A decorative background graphic at the bottom of the slide. It features a white line chart with circular markers at various points, showing an overall upward trend with some fluctuations. Below the line chart is a series of vertical bars of varying heights, creating a bar chart effect. The entire graphic is rendered in a light blue/white color against the dark blue background.

Federal Grants

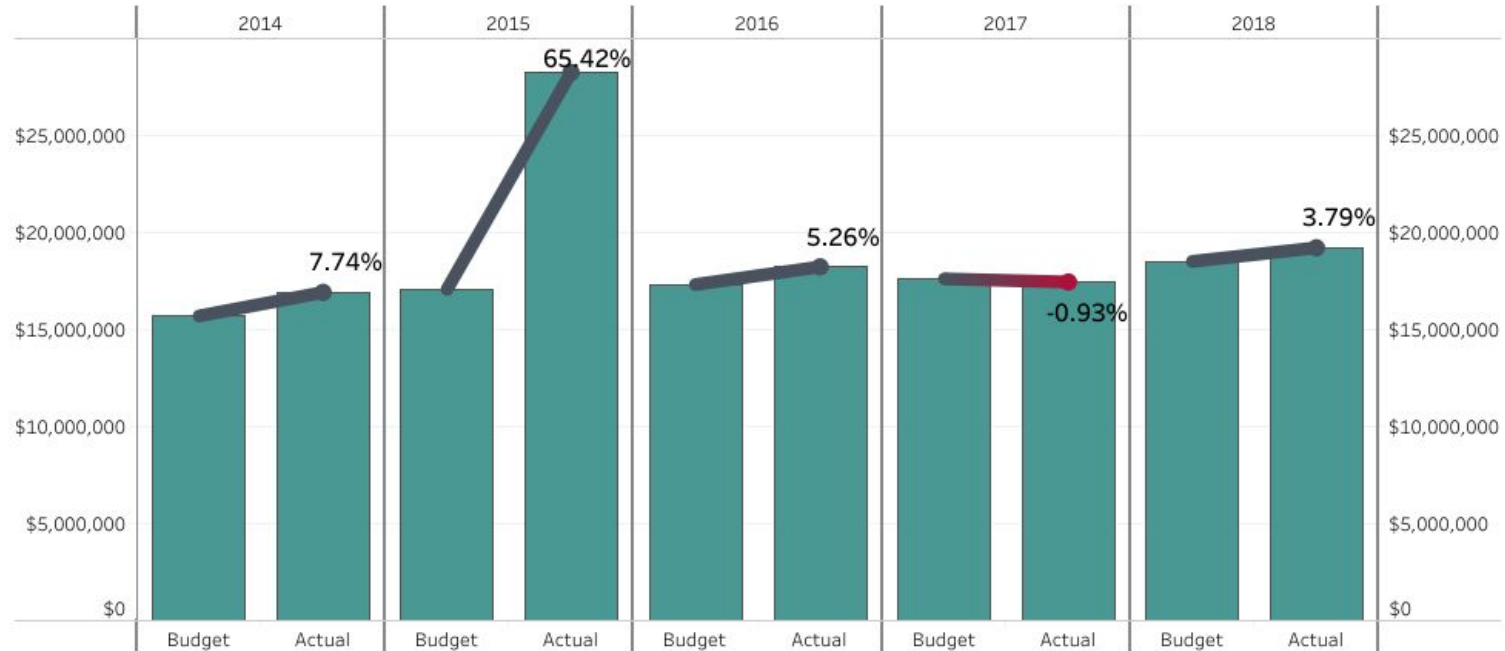
Grants include funding for special education, ELL, Agriculture and Title grants.

Funding typically stays flat from year to year.



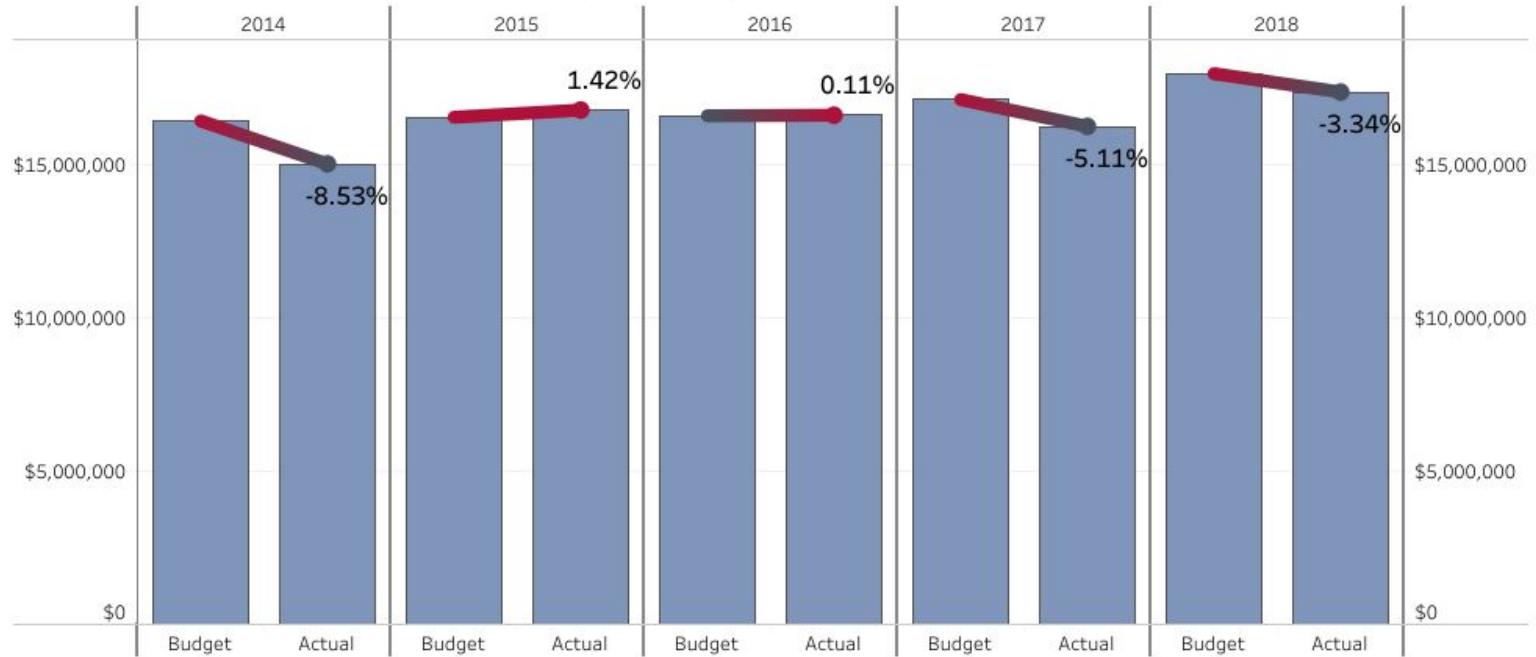
North Boone CUSD 200 Budget Prep Story

Revenue Budget vs Actual Trend



North Boone CUSD 200 Budget Prep Story

Expense Budget vs Actual Trend

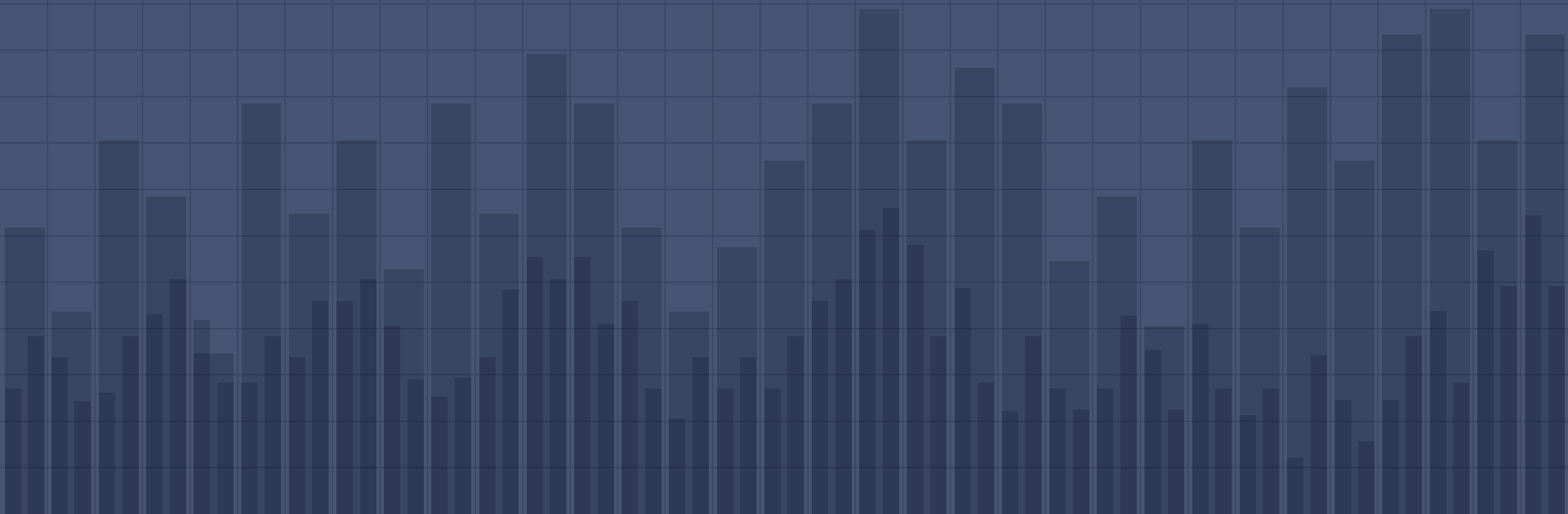


Overview

Fund	Revenue	Expenditures	Budget Remaining
EDUCATION	\$16,043,100	\$16,505,366	\$-362,266
O & M	\$1,924,500	\$1,921,825	\$2,675
BOND	\$2,803,000	\$3,475,750	-\$672,750
Transportation	\$1,552,500	\$1,294,900	\$257,600
IMRF	\$360,300	\$320,050	\$40,250
Social Security	\$367,260	\$340,875	\$26,385
CAPITAL PROJECTS	\$360,000	\$360,000	\$0
WORKING CASH	\$40,020	\$0	\$40,020
TORT	\$208,100	\$207,505	\$595
FIRE PREVENTION	\$1,225	\$35,000	-\$33,775
TOTAL (without bond)	\$20,857,005	\$20,985,521	-\$128,516

Updated August 2020

Education Fund



Education (Fund 10)

Education fund is our largest fund.

Encompasses instructional expenditures and supports such as teachers, food services, etc.

Fund balance (unaudited June 2020): \$14,174,523.57





We have collected about 100.19%
of the estimated revenue for FY20
in the Education Fund

2020 Education Budget (as of 6/2020)

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$10,525,482	93%
BENEFITS	\$1,621,828	109%
PURCHASED SERVICES	\$771,164	76%
SUPPLIES	\$1,070,596	115%
CAPITAL OUTLAY	\$45,079	74%
OTHER OBJECTS/TUITION	\$612,193	109%
Total EDUCATION FUND	\$14,661,054	95%

	FY20	FY21
REVENUE	\$15,307,560	\$16,043,100
EXPENDITURES	\$15,305,833	\$16,505,366

2021 Education Budget (draft)

Budget Highlights for Education Fund

*Salaries and benefits with increases included

*Curriculum budget to include new adoption of ELA at 5th-8th

*Technology budget reflects devices for 1:1 at HS

*COVID costs

*3-4 staff positions that may need to be added due to student needs and enrollment numbers

*Department budgets consistent with FY20 budget

*Slight increase to MS Athletic budget to address uniform rotations

Operations & Maintenance

The background of the slide features a dark blue grid. In the lower half, there is a pattern of vertical bars of varying heights, creating a bar chart effect. The bars are a slightly lighter shade of blue than the background.

Operation and Maintenance (Fund 20)

Maintaining, improving or repairing buildings including grounds. This includes custodial/maintenance staff and utilities

Fund balance (unaudited as of June 2020): \$1,343,426.72





We have collected about 111% of
the estimated revenue for FY20 in
the O&M Fund

2020 Operation & Maintenance Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$583,281	94%
BENEFITS	\$80,652	78%
PURCHASED SERVICES	\$426,099	118%
SUPPLIES	\$478,139	85%
CAPITAL OUTLAY	\$80,419	502%
OTHER OBJECTS/TUITION	\$0	0%
OPERATIONS & MAINTENANCE FUND	\$1,658,211	100%

	FY20	FY21
REVENUE	\$1,714,000	\$1,924,500
EXPENDITURES	\$1,656,325	\$1,921,825

2021 O & M Budget (draft)

Budget Highlights for O & M Fund

*Salaries and benefits with increases included

*Department budgets consistent with FY20 budget

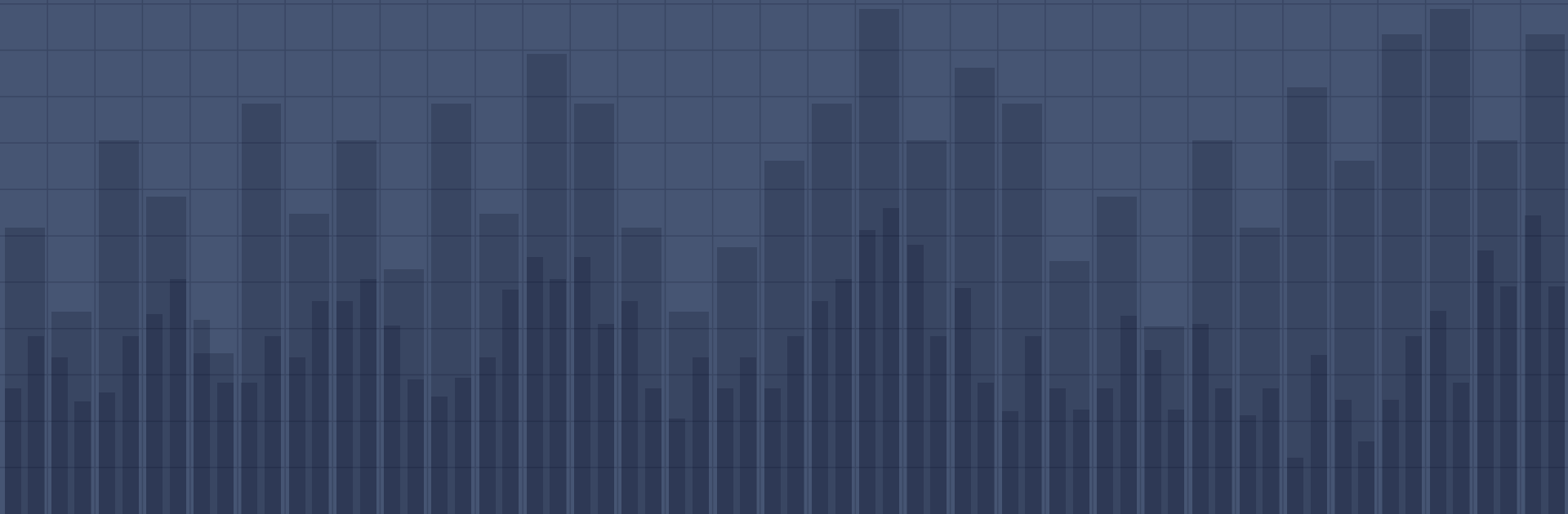
*Increased funds set aside for Capital Improvements

*Funds for potential staff member added to meet needs

*Covid Costs



Debt Services



Debt Service (Fund 30)

Used for bond principal and interest payments.

Fund balance (unaudited as of June 2020): \$13,604,770.25



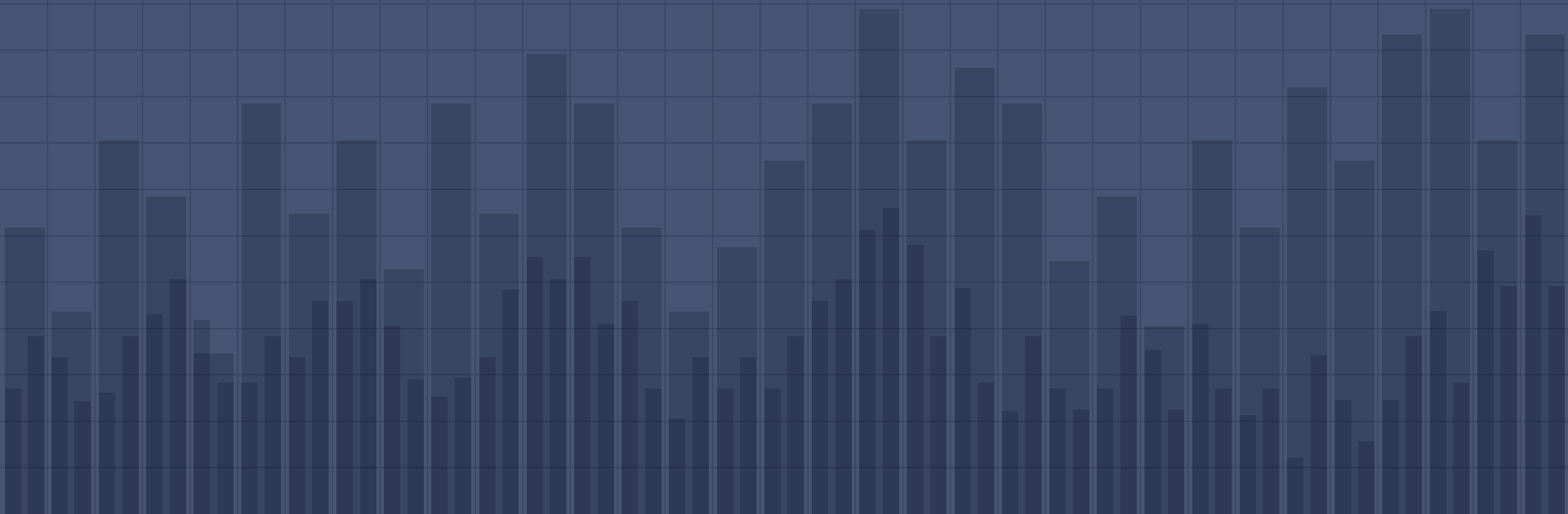


We have collected about 93% of the
estimated revenue for FY20 in the
Debt Services Fund

2019 Debt Service Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
OTHER OBJECTS/TUITION	\$3,350,389	93%
***BOND AND INTEREST FUND	\$3,350,389	93%

Transportation Fund



Transportation (Fund 40)

Used for all costs associated with transportation including salaries, repairs and purchases.

Fund balance (unaudited as of June 2020): \$1,659,388.39





We have collected about 97% of the
estimated revenue for FY20 in the
Transportation Fund

2019 Transportation Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$547,761	92%
BENEFITS	\$17,285	65%
PURCHASED SERVICES	\$150,440	139%
SUPPLIES	\$101,446	66%
CAPITAL OUTLAY	\$567,121	78%
OTHER OBJECTS/TUITION	\$373.	24%
***TRANSPORTATION FUND	\$1,384,568	86%

	FY20	FY21
REVENUE	\$1,678,500	\$1,552,500
EXPENDITURES	\$1,606,900	\$1,294,900

2021 Transportation (draft)

Budget Highlights for Transportation Fund

*Salaries and benefits with increases included

*Funds for potential staff member added to meet needs

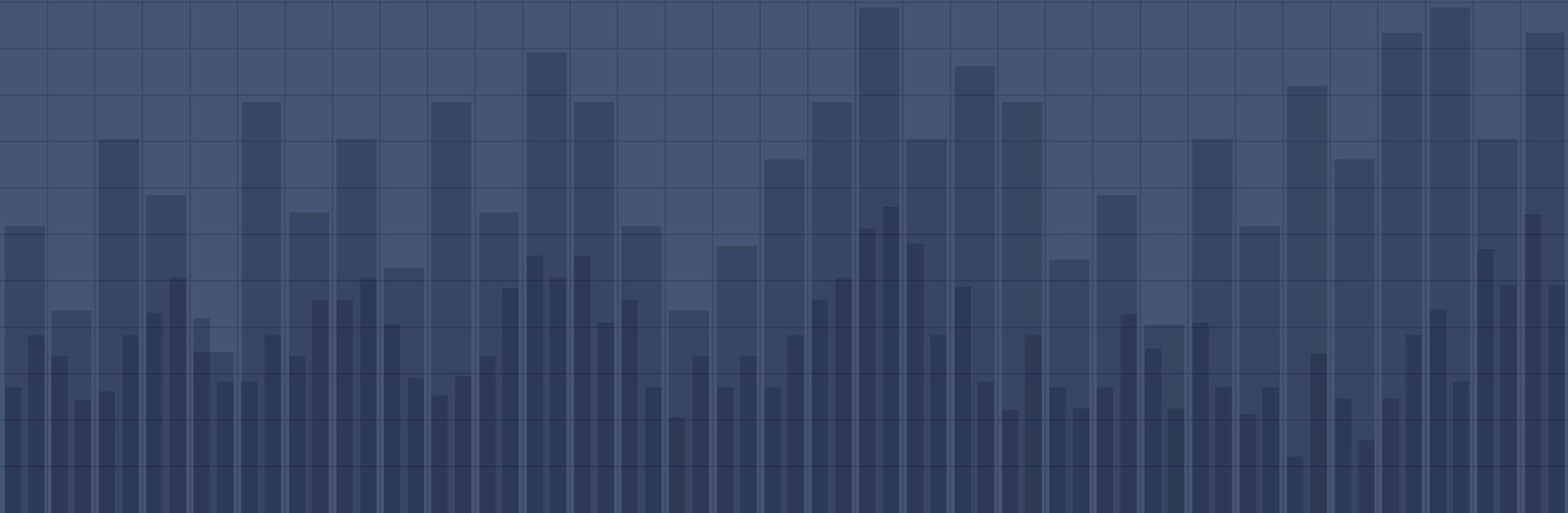
*Funds set aside for bus purchases per set rotation schedule

*Department budgets consistent with FY20 budget

*COVID Costs



Retirement & Social Security Fund



Retirement & Social Security (Funds 50 & 51)

Board's share of social security, Medicare taxes and IMRF retirement

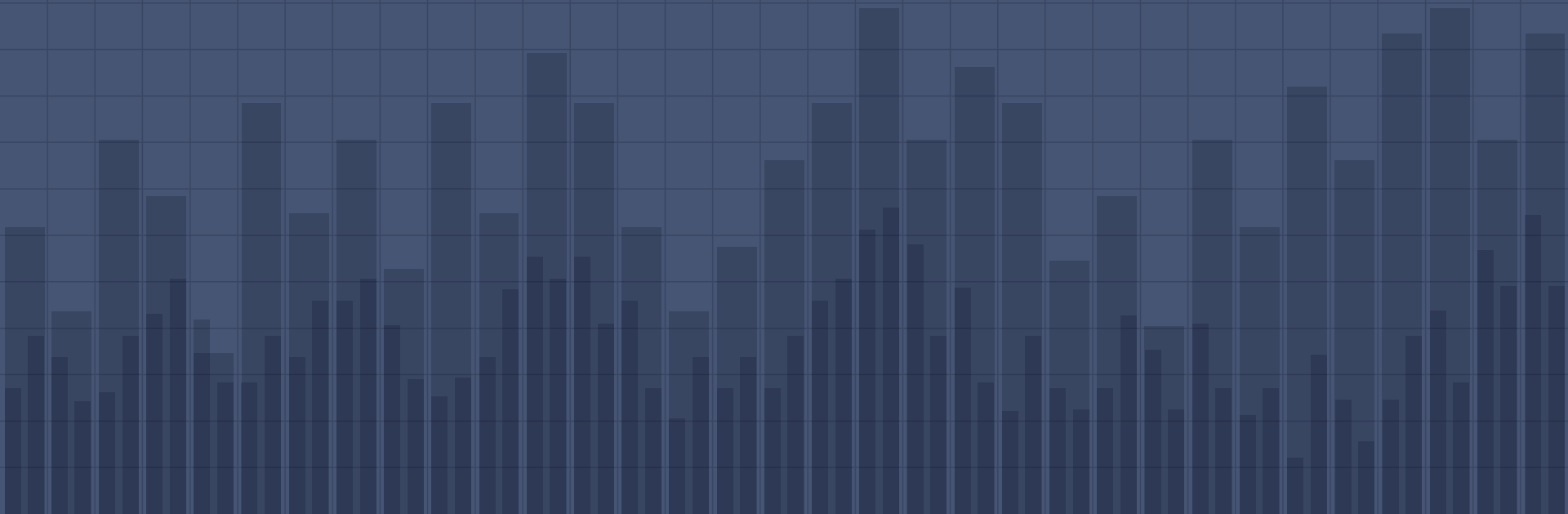
Fund balance (unaudited as of June 2020): \$622,443.42





We have collected about 75% of the
estimated revenue for FY20 in the
Retirement & SS Fund

Capital Projects



Capital Projects (Fund 60)

Bond projects for land purchases and construction

Sales tax revenue

Fund balance: \$993,014.17





We have collected about 114% of
the estimated revenue for FY20 in
the Capital Projects Fund

2019 Capital Projects Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
PURCHASED SERVICES	\$107,234	78%
SUPPLIES	\$29,022	0%
CAPITAL OUTLAY	\$154,981	88%
SITE AND CONSTRUCTION FUND	\$291,238	93%

	FY20	FY21
REVENUE	\$360,000	\$360,000
EXPENDITURES	\$312,000	\$360,000

2021 Capital Project (draft)

Working Cash, Tort & Fire Safety



Working Cash (Fund 70)

Loans and transfers of interest to other funds, District “savings” account

Fund balance (unaudited as of June 2020): \$974,151.33



Tort Fund (Fund 80)

Workers compensation, unemployment, property insurance as well as risk management

Fund balance (unaudited as of June 2020): \$252,120.21



Fire Safety (Fund 90)

Safety, fire prevention and school safety

*Must have approval from ROE and ISBE prior to spending funds

Fund balance: \$153,027.21



Revenue Received from FY20 Budget

Local Funding ~51%

State Funding ~77%

Federal Funding ~93%

We have received about 63% of our budgeted revenue

*As of April 30, 2020

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Overall Expenditures FY20 Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$10,750,145	86%
BENEFITS	\$2,173,062	93%
PURCHASED SERVICES	\$1,461,698	79%
SUPPLIES	\$1,327,163	80%
CAPITAL OUTLAY	\$280,480	28%
OTHER OBJECTS/TUITION	\$3,602,601	86%
EXPENDITURES ACROSS ALL FUNDS	\$19,615,712	83%



Questions