



NORTH BOONE BUDGET UPDATE

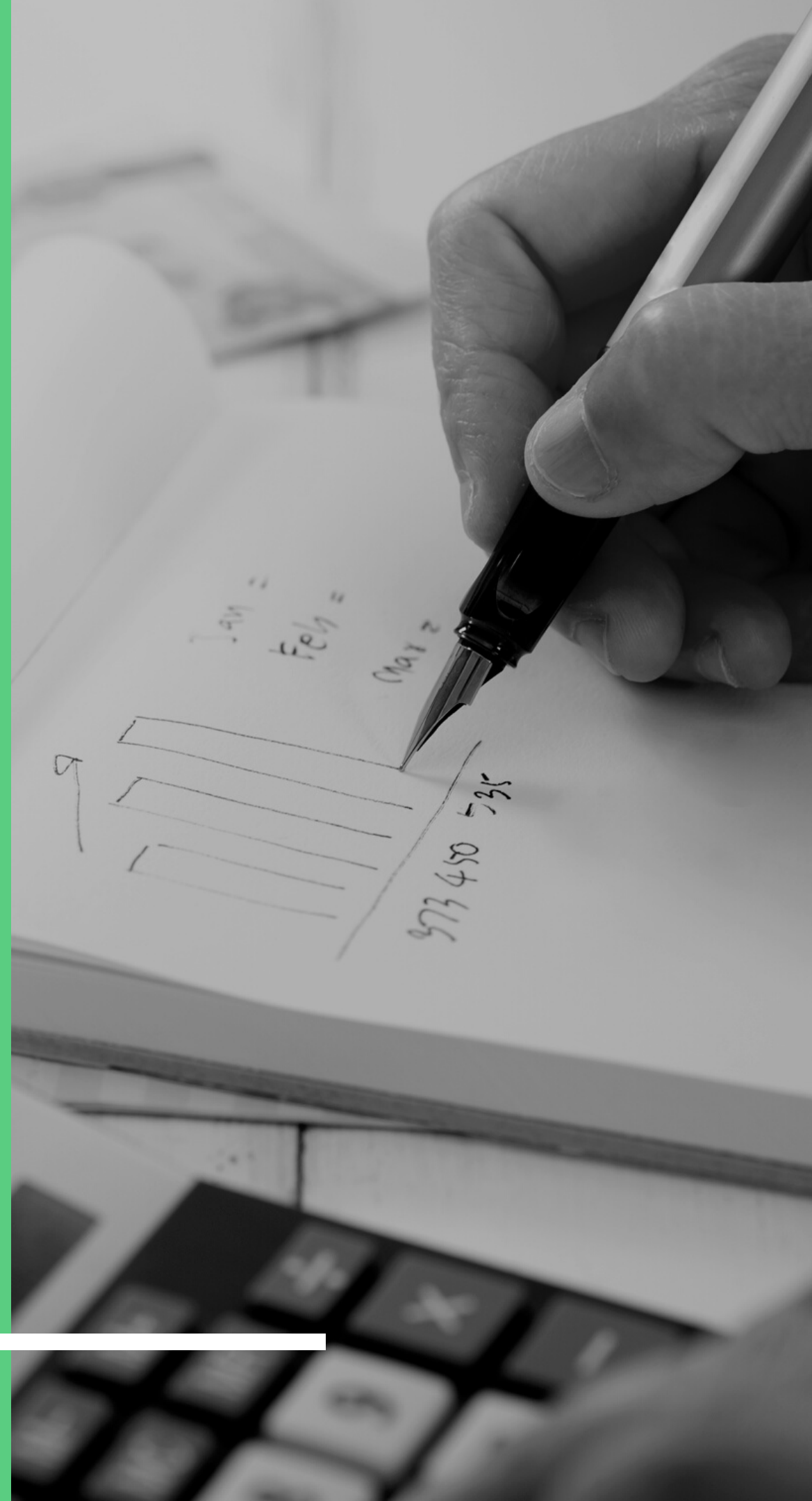
Business Committee &
Board of Education Meeting
May 2022

DISCUSSION OUTLINE

FY22 Budget Overview & Amendment
FY23 Revenue Forecast
FY23 Budget Considerations

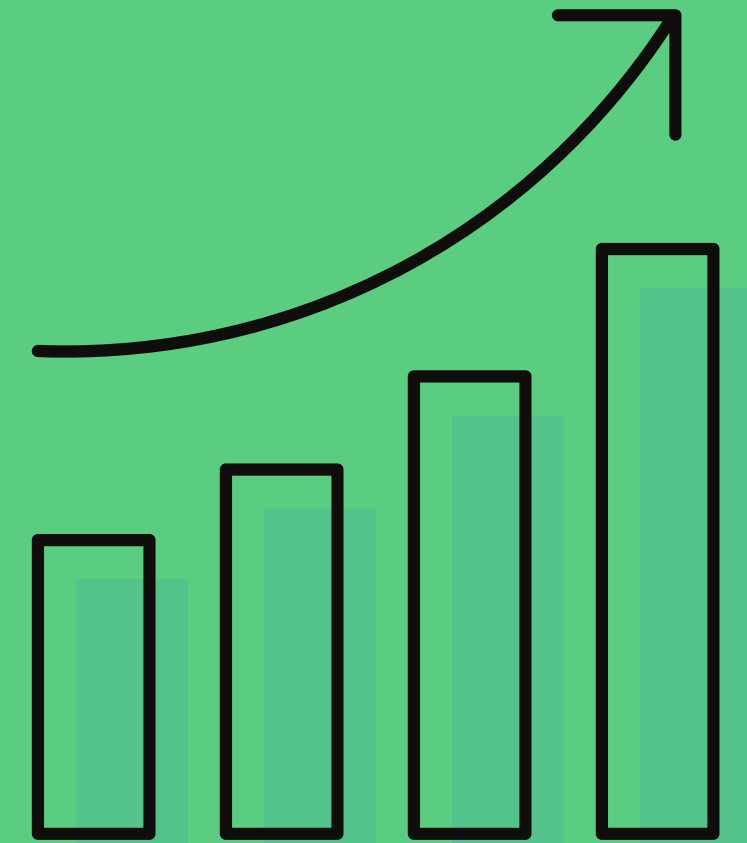
HIGHLIGHTS

FY22 BUDGET OVERVIEW & AMENDMENT



FY22 EVIDENCE BASED FUNDING

\$8,212,729.92
+ \$187,000



NORTH BOONE IS A TIER 1 SCHOOL WITH 65% ADEQUACY

FEDERAL GRANTS INCLUDE TITLE,
IDEA FLOW THROUGH AND ESSER

ESSER I: \$196,905 (SPENT IN FY21)

ESSER II: \$842,668

ESSER III: \$2,381,299

ESSER IDEA: \$82,508

DIGITAL EQUITY: \$96,570

FEDERAL FUNDS



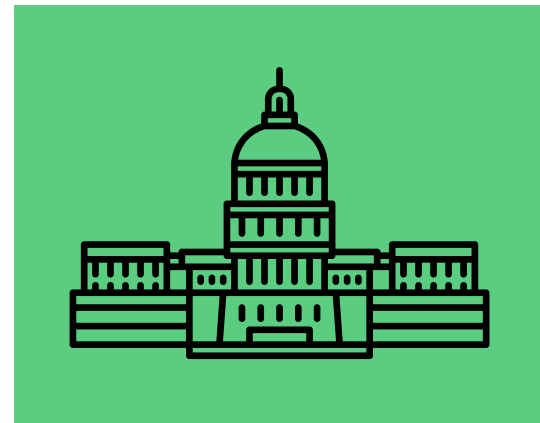
REVENUE COLLECTED (3/2022)



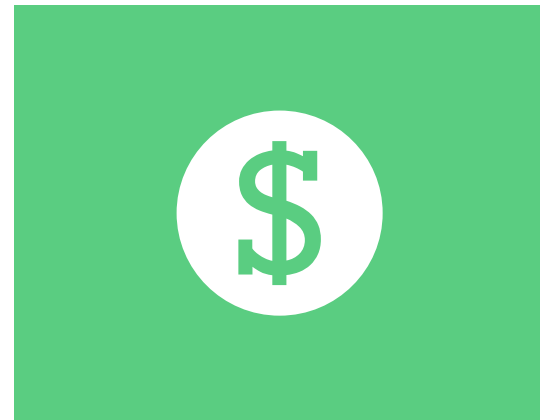
\$5,860,000 47%



\$6,171,123 64%



\$1,079,880 32%

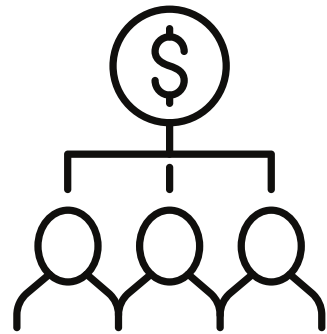


\$13,111,113 52% of overall revenue budget

SALARIES

\$10,403,251

77%



BENEFITS

\$1,967,092

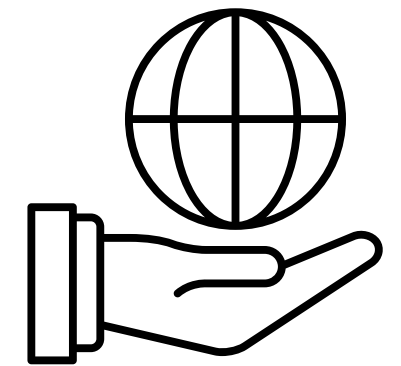
76%



PURCHASED SERVICES

\$1,609,475

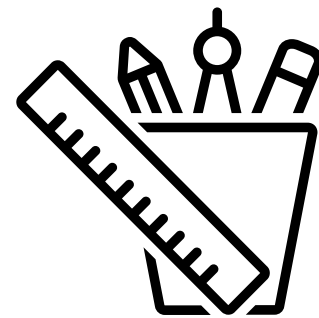
90%



SUPPLIES

\$1,240,673

97%



CAPITAL OUTLAY

\$721,420

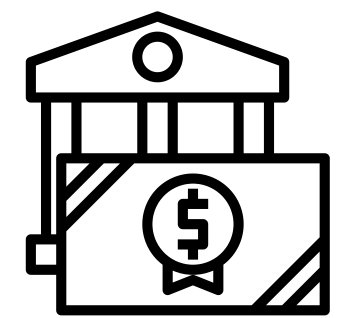
38%



OTHER

\$4,065,561

93%



Expenditures (3/2022)

EDUCATION: \$9,734,326
O & M: \$2,322,547
DEBT SERVICES: \$9,336,567
TRANSPORTATION: \$2,451,430
IMRF/SS: \$360,194
CAPITAL PROJECT: \$1,670,144
WORKING CASH: \$1,036,832
TORT: \$145,420
FIRE PREVENTION: \$119,457
TOTAL: \$27,177,099

FUND BALANCES (3/2022)



ADMENDMENT

FY22 BUDGT

BUDGET AMENDMENT HIGHLIGHTS

- 1 ADMIN COST WORKSHEET**
- 2 LIFE SAFETY SUMMER
PROJECTS**
- 3 EBF ADDITIONAL FUNDING**
- 4 INCREASE BUDGET FOR
SUBSTITUTES**
- 5 ALIGN EXPENDITURES**

HEALTH LIFE SAFETY SUMMER WORK

**\$75,000 ADDITIONAL FUNDS FOR CAPRET AT POPLAR
GROVE AND FIRE SYSTEMS IN THE SCHOOLS**

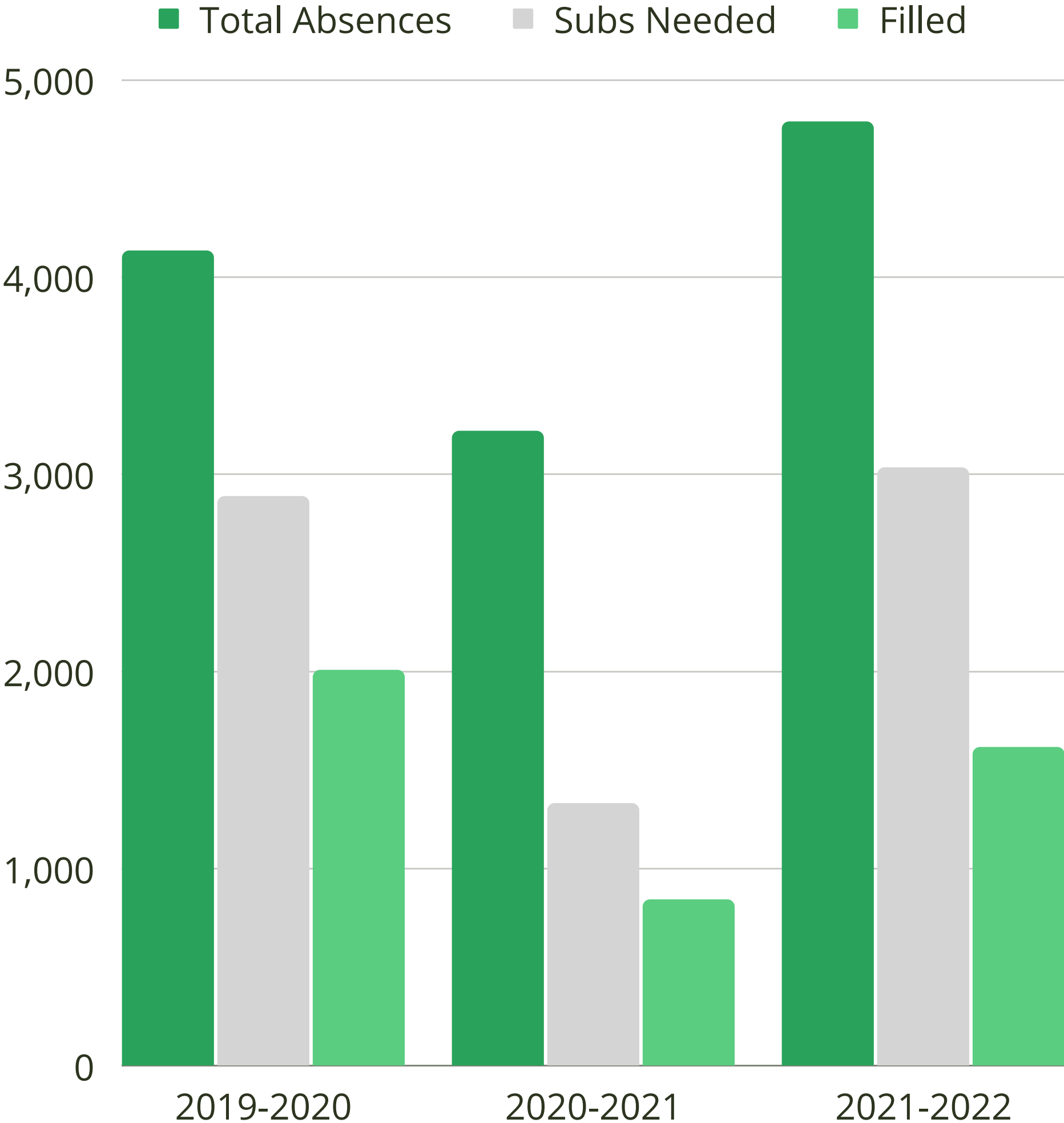
EVIDENCE BASED FUNDING

ADDITIONAL \$187,000 FUNDING

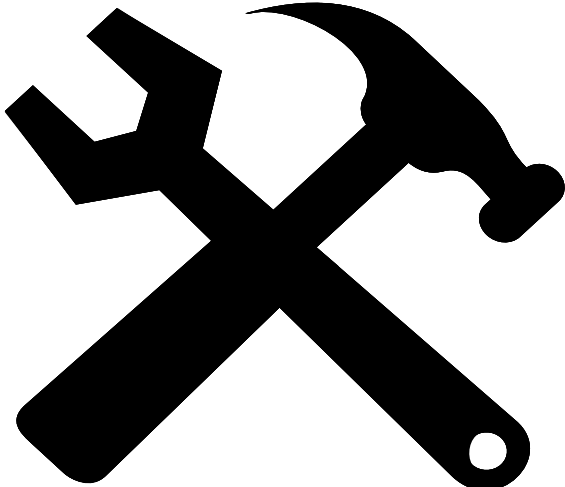
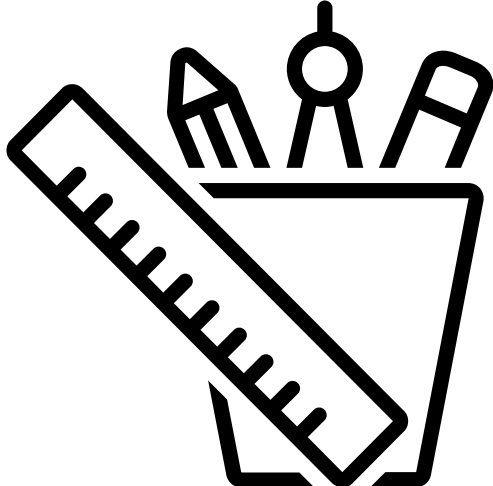
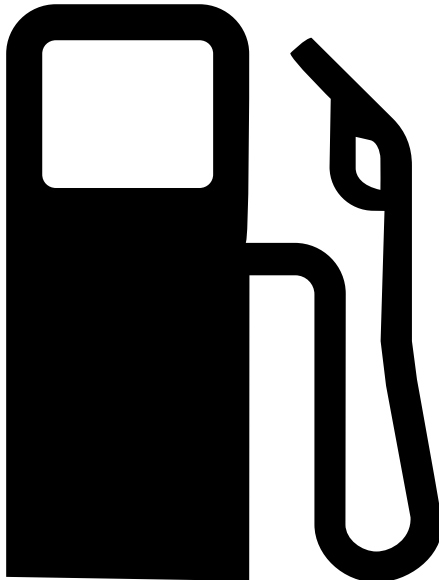
ALLOCATED TO EDUCATION AND O & M FUND

SUBSTITUTE SALARY

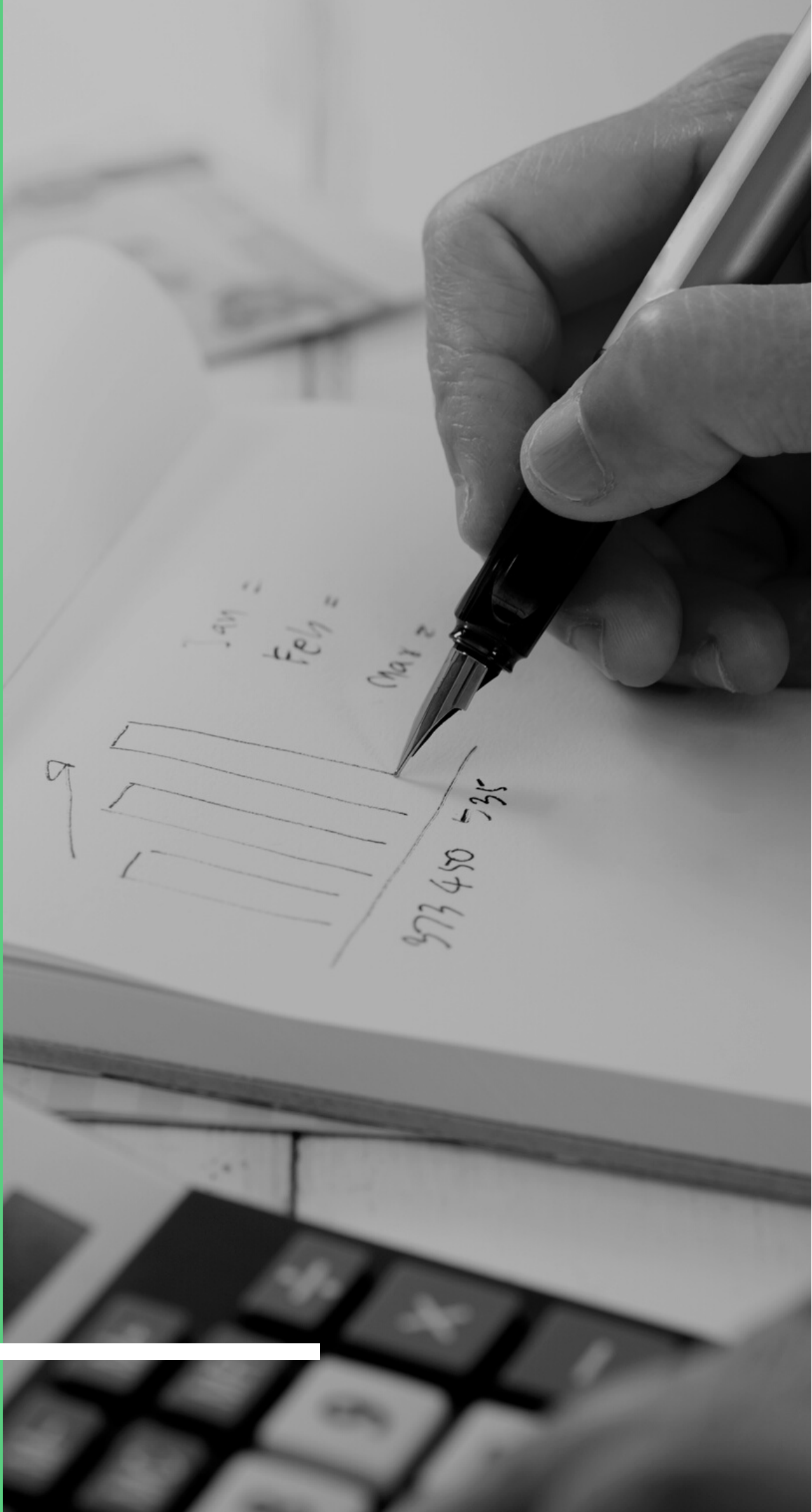
**INCREASE OF ABSENCES REQUIRED AN ADJUSTMENT TO
SUBSTITUTE SALARY BUDGETS**



ALIGN EXPENDITURES



FY23 BUDGET OVERVIEW



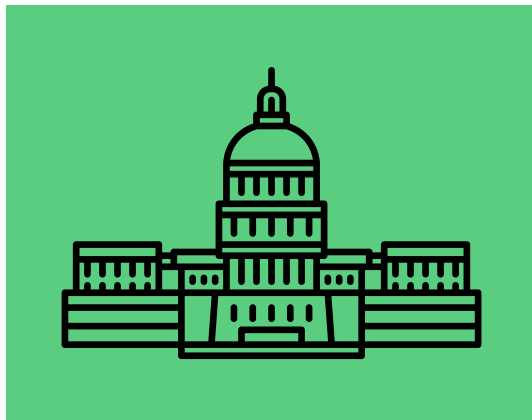


Anticipate 1.9% CPI for tax levy

**Could be 5%



\$8,212,729 Keep funding flat



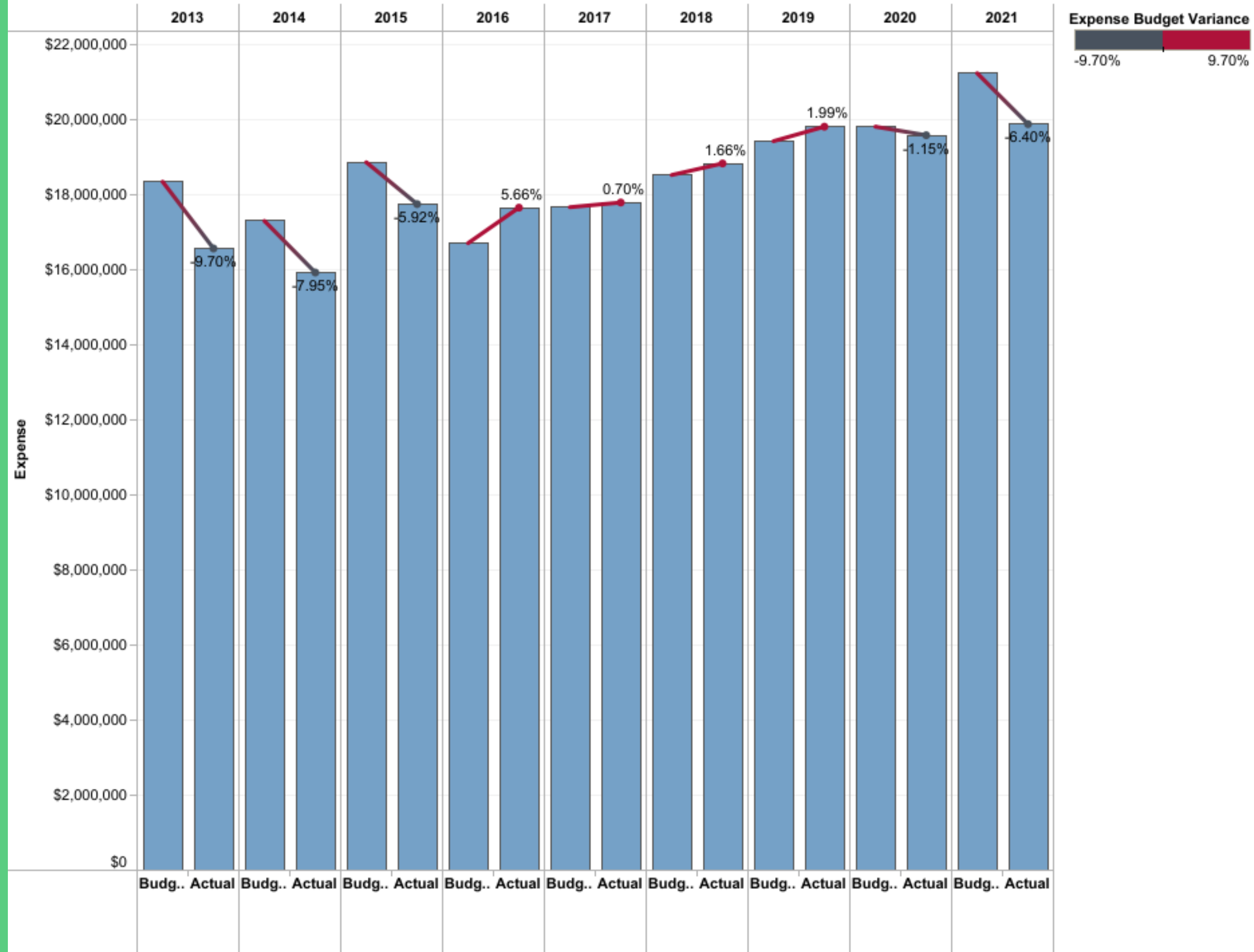
Access to ESSER Funds-Keep all other funding flat

REVENUE FORECAST FOR FY23

Expense Budget Performance

North Boone CUSD 200

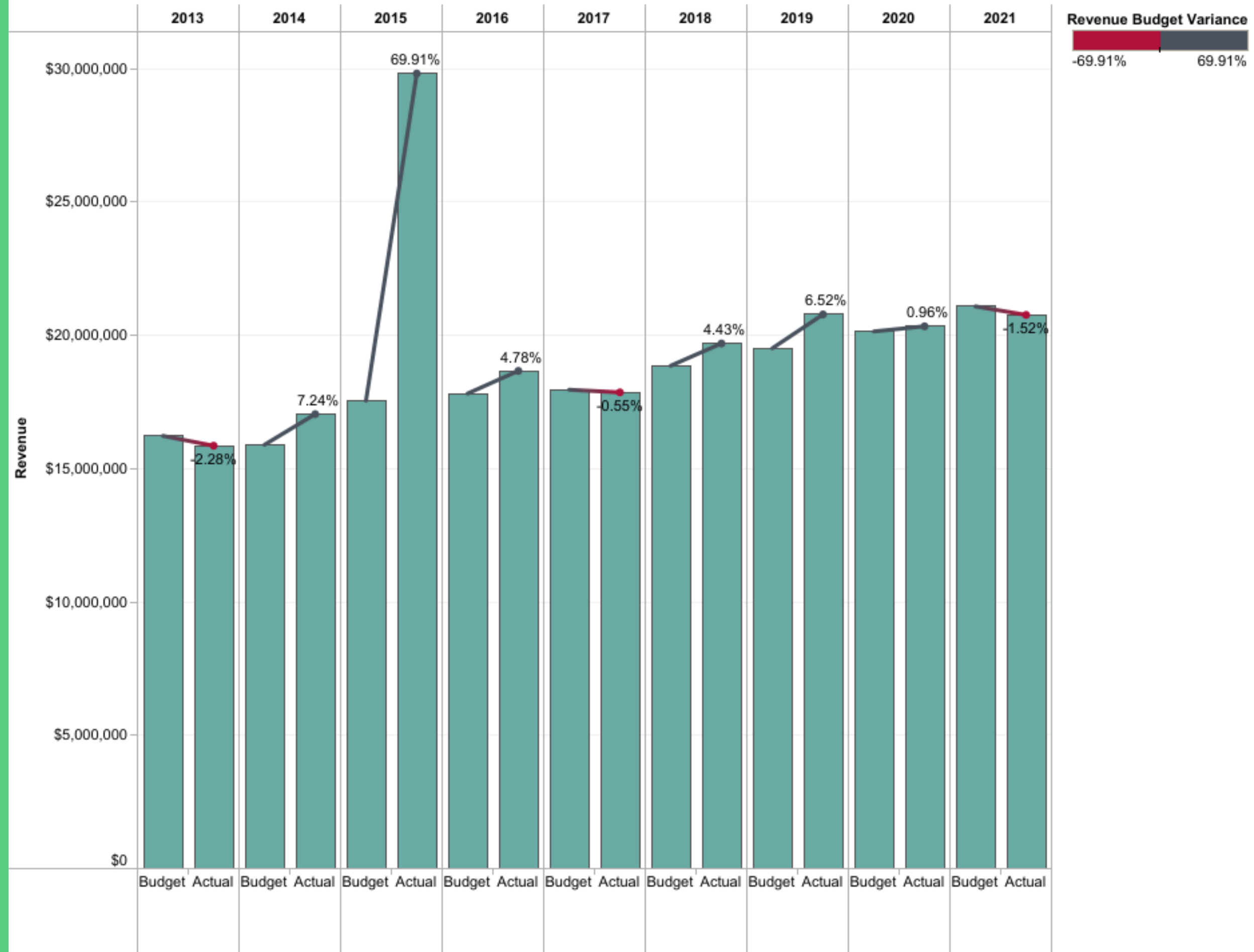
Source: Budget and AFR



Revenue Budget Performance

North Boone CUSD 200

Source: Budget and AFR



ESSA Site-Based Expenditures

Source: 2019 ESSA Site-Based Expenditures



FY23 Budget Considerations



INSTRUCTIONAL
COACHES

STUDENT
TECHNOLOGY
(GRANT)

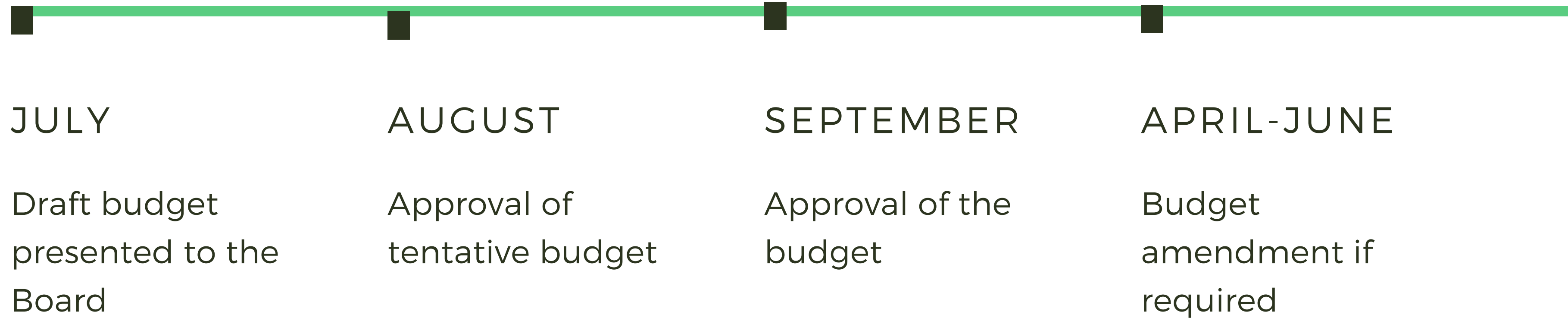
CAPRON
PARKING LOT

PHONE
SYSTEMS

HVAC PROJECT

RESOURCES TO
SUPPORT
STRATEGIC
PLAN & MTSS

BUDGET TIMELINE



QUESTIONS

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