

## NORTH BOOME BUDGET

Business Committee & Board of Education Meeting May 2022

# DISCUSSION OUTLINE

FY22 Budget Overview & Amendment

FY23 Revenue Forecast

FY23 Budget Considerations



# FY22 BUDGET OVERVIEW & AMENDMENT



#### **FY22 EVIDENCE BASED FUNDING**

\$8,212,729.92 + \$187,000



NORTH BOONE IS A TIER 1 SCHOOL WITH 65% ADEQUACY

### FEDERAL GRANTS INCLUDE TITLE, IDEA FLOW THROUGH AND ESSER

ESSER I: \$196,905 (SPENT IN FY21)

ESSER II: \$842,668

ESSER III: \$2,381,299

ESSER IDEA: \$82,508

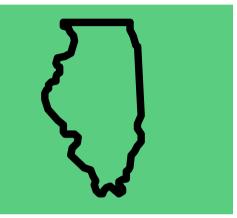
DIGITAL EQUITY: \$96,570

## FEDERAL FUNDS





\$5,860,000 47%



\$6,171,123 64%





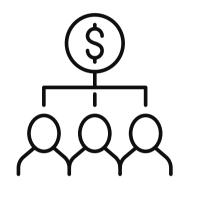
\$1,079,880 32%



\$13,111,113 52% of overall revenue budget

SALARIES

\$10,403,251 77%



BENEFITS

\$1,967,092 76%



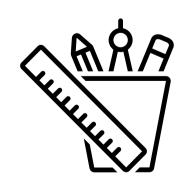
PURCHASED SERVICES

\$1,609,475 90%



SUPPLIES

\$1,240,673 97%



CAPITAL OUTLAY

\$721,420 38%



OTHER

\$4,065,561 93%



Expenditures (3/2022)

EDUCATION: \$9,734,326

O & M: \$2,322,547

DEBT SERVICES: \$9,336,567

TRANSPORTATION: \$2,451,430

IMRF/SS: \$360,194

CAPITAL PROJECT: \$1,670,144

WORKING CASH: \$1,036,832

TORT: \$145,420

FIRE PREVENTION: \$119,457

TOTAL: \$27,177,099

### FUND BALANCES (3/2022)



### ADMENDMENT



# BUDGET AMENDMENT HIGHLIGHTS

- 1 ADMIN COST WORKSHEET
- 2 LIFE SAFETY SUMMER PROJECTS
- 3 EBF ADDITIONAL FUNDING
- INCREASE BUDGET FOR SUBSTITUTES
- 5 ALIGN EXPENDITURES

#### **Administrative Cost Worksheet**

Springfield, IL 62///-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: North Boone CUSD No. 200

RCDT Number: 04-004-2000-26

		Actual Expenditures, Fiscal Year 2021			Budgeted Expenditures, Fiscal Year 2022				
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund *	Total	Educational Fund	Operations & Maintenance Fund		Total
1. Executive Administration Services	2320	291,259		0	291,259	312,850			312,850
2. Special Area Administration Services	2330	92,138		0	92,138	97,840			97,840
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
<ol><li>Deduct - Early Retirement or other pension obligations required by state law and included above.</li></ol>					0				0
8. Totals		383,397	0	0	383,397	410,690	0	0	410,690
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									7%

#### HEALTH LIFE SAFETY SUMMER WORK

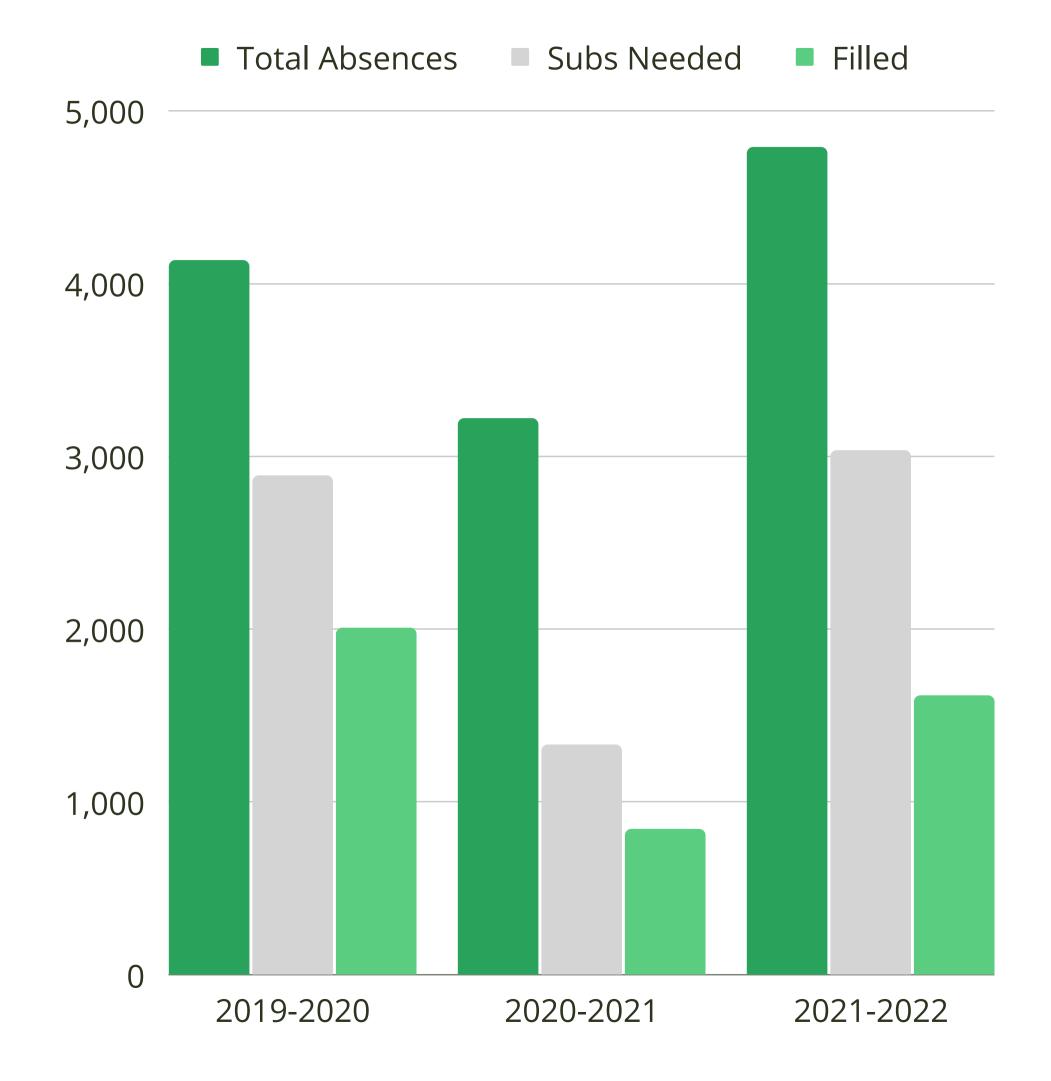
## \$75,000 ADDITIONAL FUNDS FOR CAPRET AT POPLAR GROVE AND FIRE SYSTEMS IN THE SCHOOLS

#### EVIDENCE BASED FUDNING

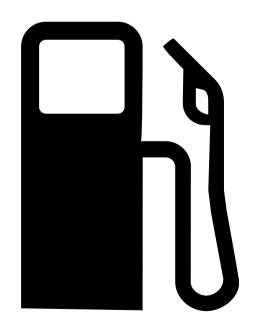
ADDITIONAL \$187,000 FUNDING ALLOCATED TO EDUCATION AND 0 & M FUND

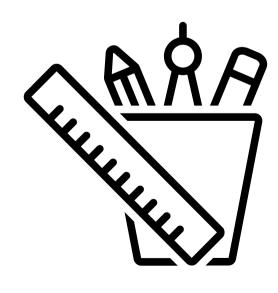
#### SUBSTITUTE SALARY

INCREASE OF ABSENCES REQUIRED AN ADJUSTMENT TO SUBSTITUTE SALARY BUDGETS



#### ALIGN EXPENDITURES



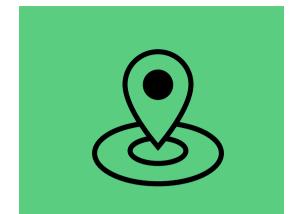






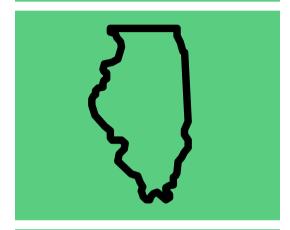
# FY23 BUDGET OVERVIEW





Anticipate 1.9% CPI for tax levy \*\*Could be 5%

# REVENUE FORECAST FOR FY23



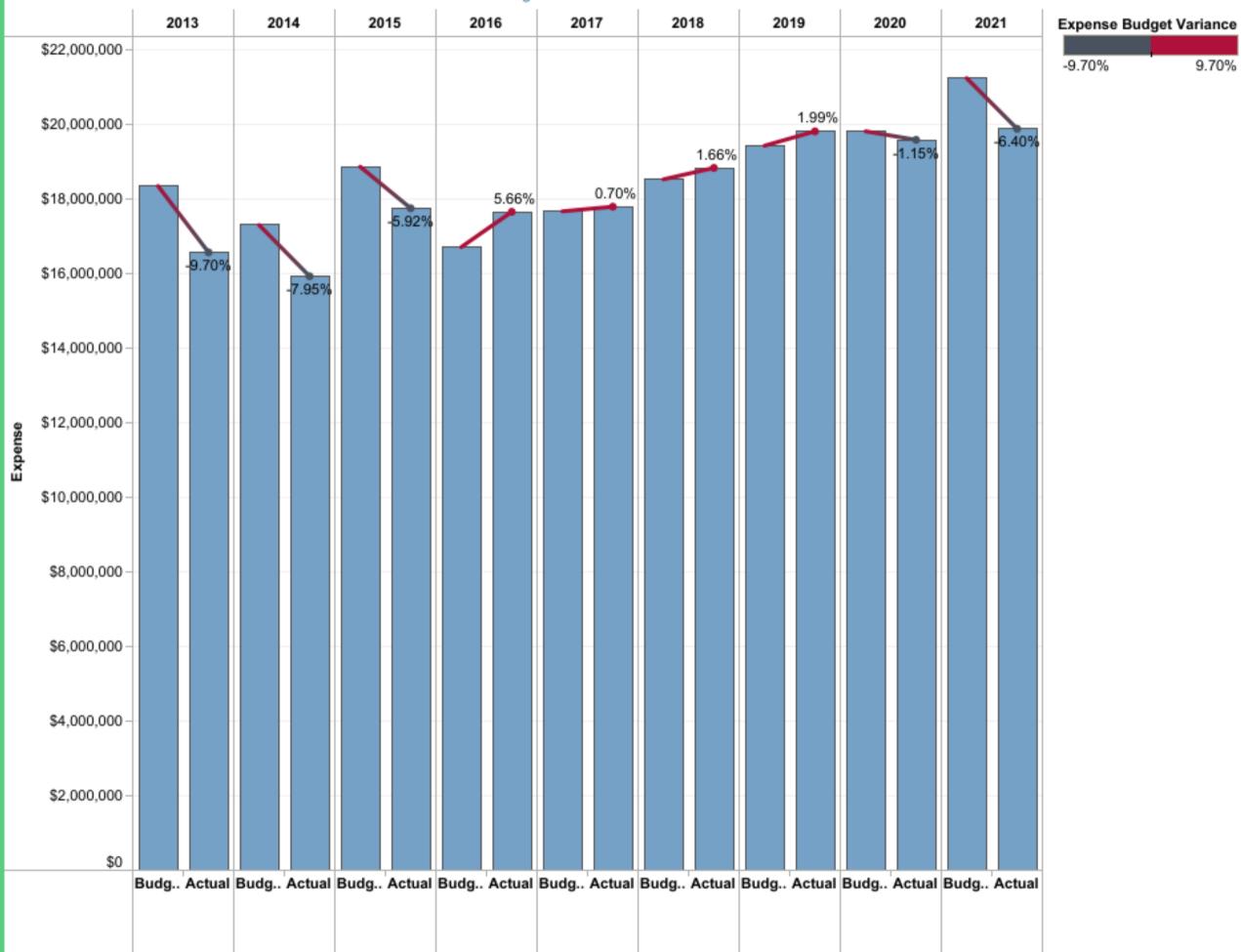
\$8,212,729 Keep funding flat



Access to ESSER Funds-Keep all other funding flat

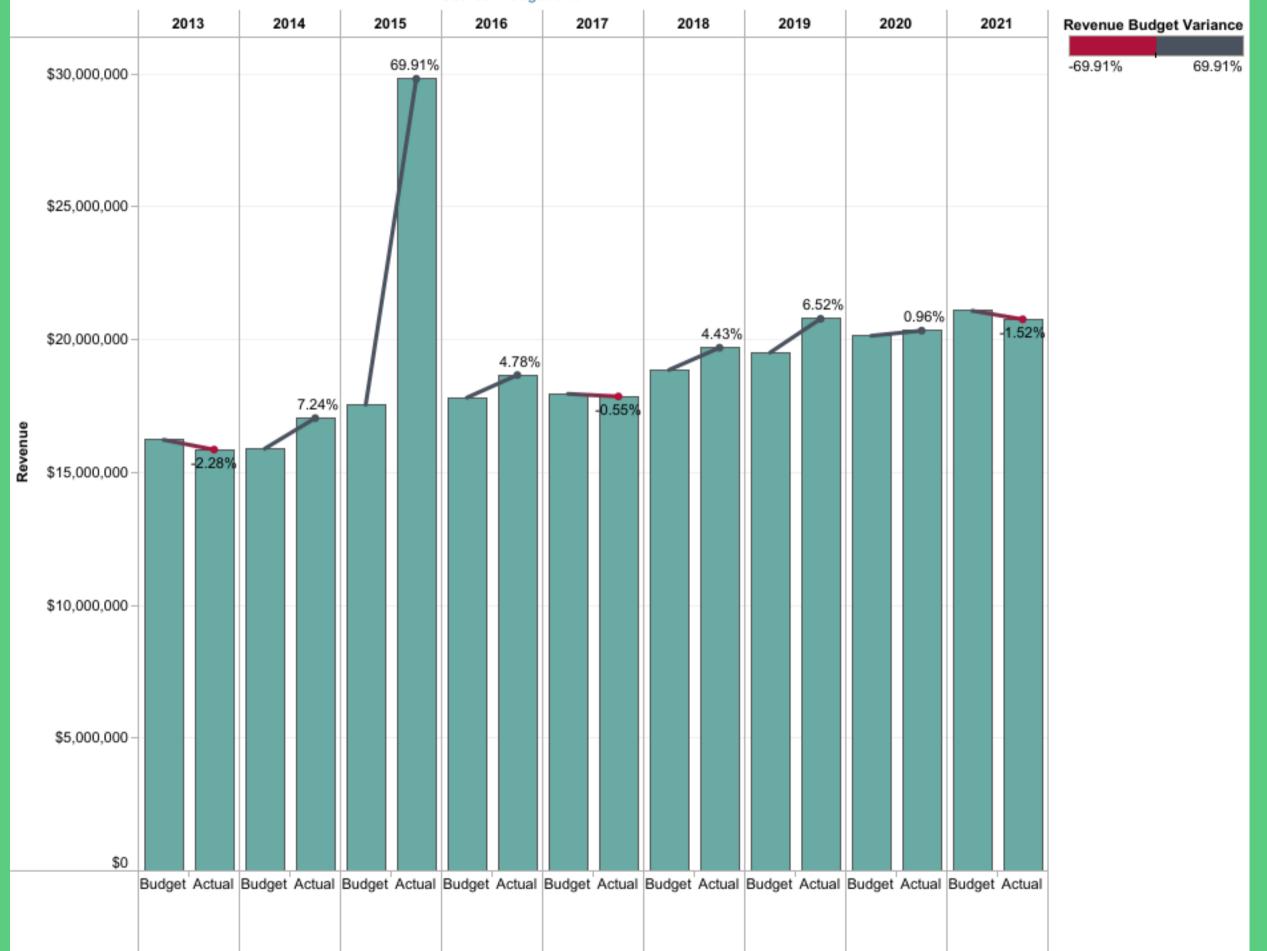
#### Expense Budget Performance North Boone CUSD 200

North Boone CUSD 200 Source: Budget and AFR



#### **Revenue Budget Performance**

North Boone CUSD 200 Source: Budget and AFR



#### ESSA Site-Based Expenditures Source: 2019 ESSA Site-Based Expenditures



#### FY23 Budget Considerations





INSTRUCTIONAL COACHES

STUDENT TECHNOLOGY (GRANT) CAPRON PARKING LOT

PHONE SYSTEMS

HVAC PROJECT

RESOURCES TO SUPPORT STRATEGIC PLAN & MTSS

#### BUDGET TIMELINE

JULY

Draft budget presented to the Board

**AUGUST** 

Approval of tentative budget

SEPTEMBER

Approval of the budget

APRIL-JUNE

Budget amendment if required

## QUESTIONS

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