

North Boone Community Unit School District No. 200
Minutes of the Special Meeting of the
Board of Education
District Office
6248 North Boone School Road, Poplar Grove, Illinois 61065
Tuesday, December 19, 2017
6:30 p.m.

CALL TO ORDER AND ROLL CALL

The Special Meeting of the Board of Education was called to order at 6:30 p.m. by President Matt Ellingson.

Present: President Matt Ellingson, Brian Haselhorst, Vice President Joe Haverly, Secretary Mary Maxey and Ed Mulholland. Present via phone: Tom Moon
Absent: Tom Kinser

PUBLIC HEARING ON THE 2017 TAX LEVY

Mr. Bill Randall stated he was disappointed at the extent of the levy. Mr. Randall felt the Board was worried about capturing money in the future with anticipated growth, but growing balances to \$29M is difficult to understand.

AUDIENCE TO VISITORS

(none)

NEW BUSINESS

A. 2017 Tax Levy

Dr. Greenlee said the levy was the same as what was presented in November, and noted we were abating the CPI amount of approximately \$230K. Mr. Mulholland asked if we could abate an additional amount in the future. Mr. Andy Arndt from Baird Financial said he believes we could file another resolution between now and February, but would check with the bond counsel firm. Dr. Greenlee said he would discuss this topic with the counties, and suggested holding a Business Committee meeting in early January 2018 to discuss this topic.

Mr. Mulholland said it was his hope to not have a net increase in property taxes, A motion was made by Mrs. Maxey and seconded by Mr. Haverly to approve the levy as presented.

The motion was carried by unanimous roll call.

B. Resolution abating a portion of the tax heretofore levied for the year 2017 to pay debt service on \$9,292,272.20 Capital Appreciation School Bonds, Series 2003, of the District.

A motion was made by Mrs. Maxey and seconded by Mr. Mulholland to approve the Resolution abating a portion of the tax heretofore levied for the year 2017 to pay debt service on \$9,292,272.20 Capital Appreciation School Bonds, Series 2003, of the District. The motion was carried by unanimous roll call.

C. Resolution abating the tax heretofore levied for the year 2017 to pay debt service on General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, of the District.

A motion was made by Mrs. Maxey and seconded by Mr. Mulholland to approve the Resolution abating the tax heretofore levied for the year 2017 to pay debt service on General Obligation Refunding Bonds (Alternate Revenue Source), Series 2016, of the District.

The motion was carried by unanimous roll call.

ADJOURNMENT

A motion was made by Mrs. Maxey and seconded by Mr. Mulholland to adjourn at 6:40 p.m. The motion was carried by unanimous voice vote.

PRESIDENT _____
Matt Ellingson

SECRETARY _____
Mary Maxey

APPROVED: