

ATTACHMENT NO. IX-B

ATTACHMENT NO. XIV-C: Approval of 2022-2023 Budget

Potential motion: Move to approve the 2022-2023 Budget

Approve the motion

Recommended action:

As required by law, the 2022-2023 School District Tentative budget must be approved. After the approval it will be made available prior to the budget hearing in September and its final adoption.

The public hearing for the budget will be on September 20th, 2022 at 6:30 at North Boone District Office.

Changes since the July Board of Education meeting include:

*Increase in revenue to account for Evidence Based Funding (\$554,744.63)

* Adjustment to tax levy revenue to account for 5% CPI increase

* Increase lunch fee revenue

*Update salaries to include change in staffing

*Updated expenditures for all funds



NORTH BOONE BUDGET UPDATE

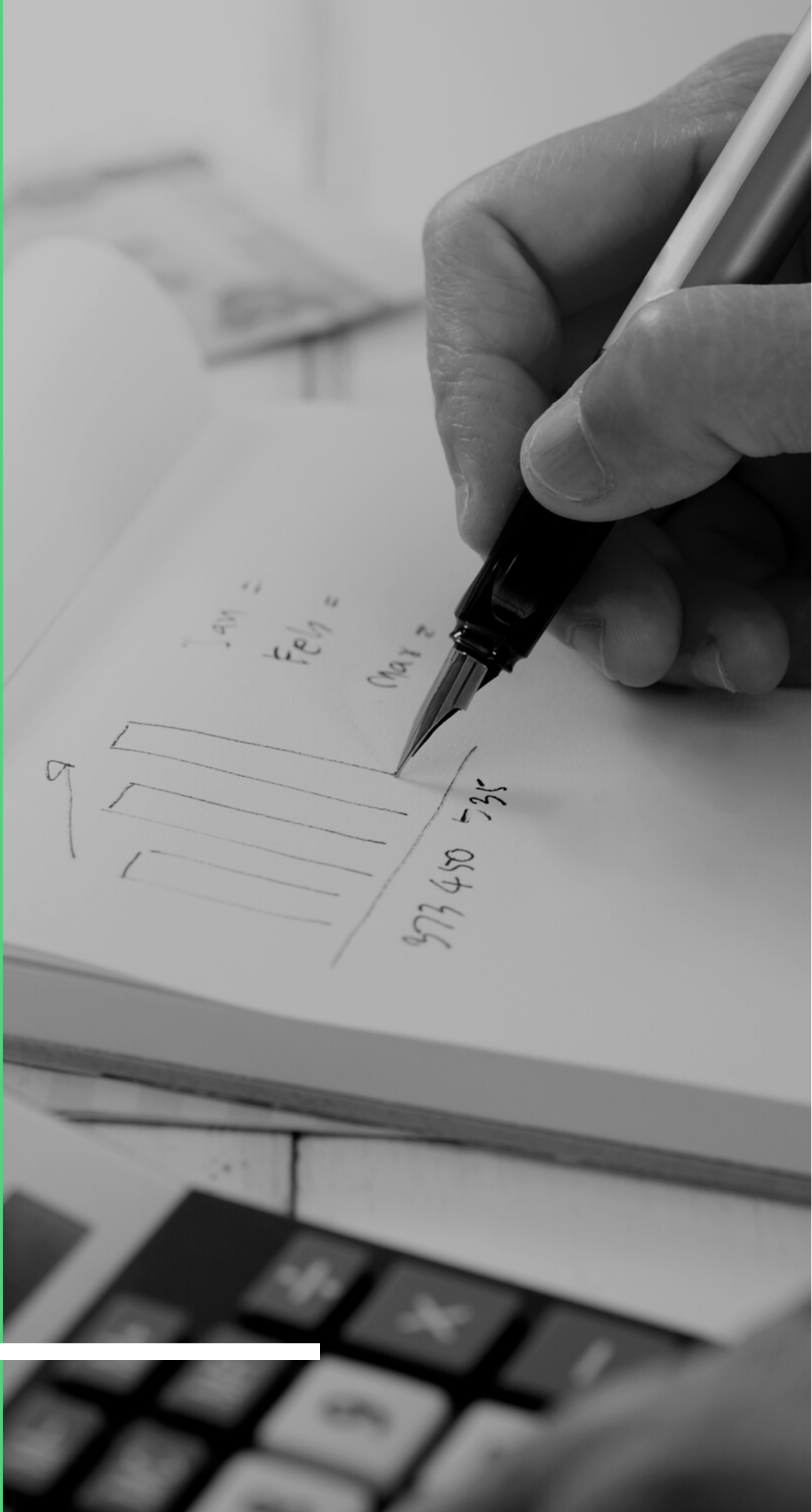
Board of Education Meeting
August 2022

DISCUSSION OUTLINE

FY23 Revenue Forecast
FY23 Budget Considerations

HIGHLIGHTS

FY23 BUDGET OVERVIEW



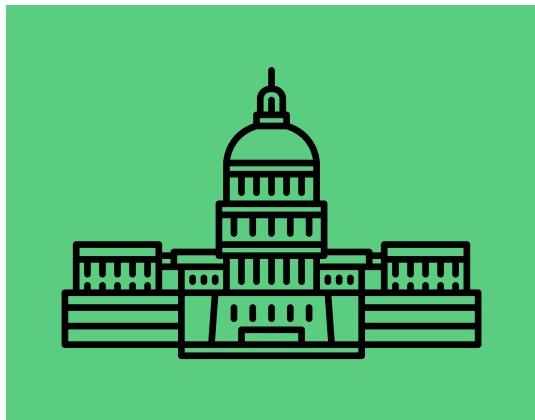


5% CPI for tax levy



\$8,864,926.39

Increased by \$554,711.63



Access to ESSER Funds-Keep all other
funding flat

REVENUE FORECAST FOR FY23

FY23 Budget Considerations



INSTRUCTIONAL
COACHES

STUDENT
TECHNOLOGY

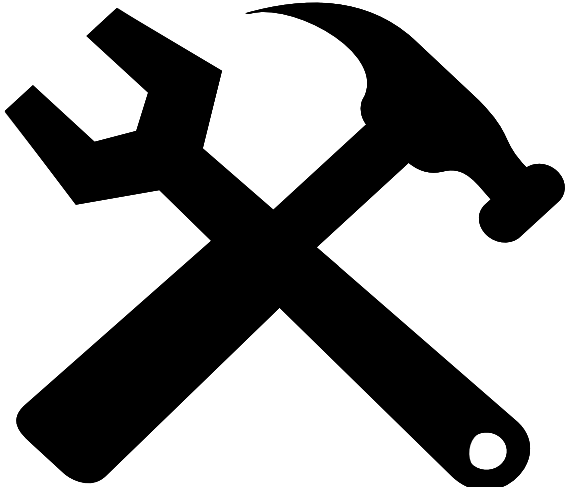
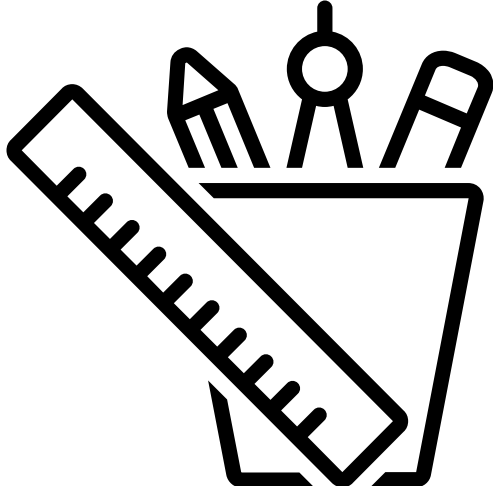
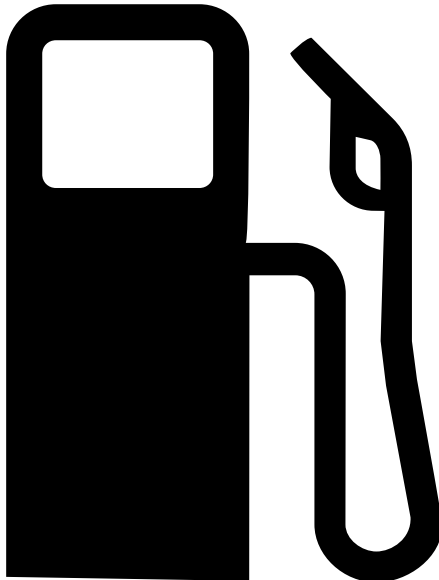
CAPRON
PARKING LOT

PHONE
SYSTEMS

HVAC PROJECT

RESOURCES TO
SUPPORT
STRATEGIC
PLAN & MTSS

ALIGN EXPENDITURES



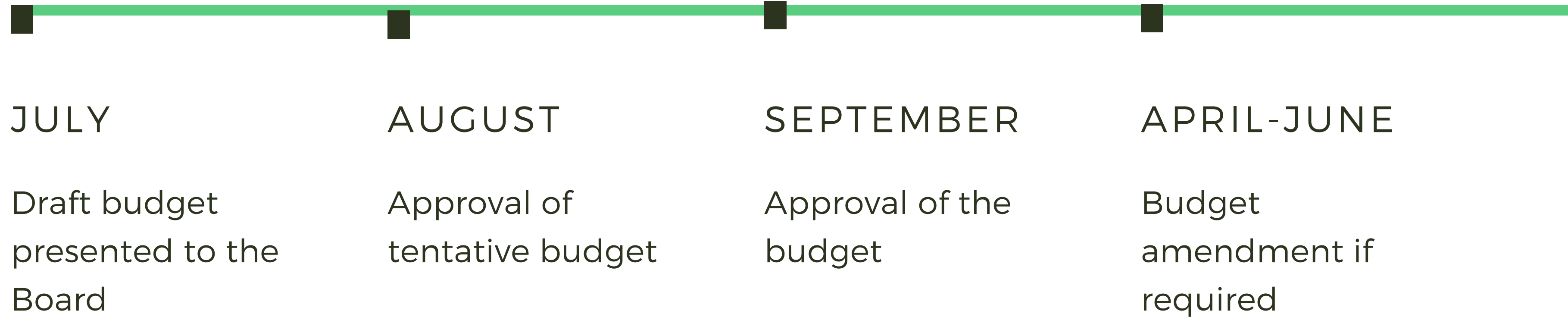
Increase revenue to account for Evidence Based Funding and CPI tax levy increases.

Increase revenue in lunch accounts since we will charge for lunches in FY23

Update to salaries and expenditures

CHANGES TO DRAFT BUDGET

BUDGET TIMELINE



QUESTIONS

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN By the Board of Education of North Boone CUSD 200 in the County of Boone State of Illinois, that the budget for said school district for the fiscal year beginning July 1, 2022 will be on file and conveniently available to public inspection at 6248 North Boone School Road Poplar grove, IL 61065 in the school district from and after 8:00 o'clock AM on the 17th day of August 2022.

Notice is further hereby given that a public hearing on said budget will be held at 6:30 PM, on the 20th day of September 2022, at 6248 North Boone School Road, Poplar Grove, IL 61065 in the North Boone CUSD No 200. Dated this 16th day of August 2022. Board of Education of North Boone CUSD No. 200 in the county of Boone, State of Illinois.

Brian Haselhorst, Secretary,
Board of Education