

ATTACHMENT IX-B

ATTACHMENT IX-B: Student Fees

Suggested Motion: Move to approve the student fee payment plan and outstanding fee collection process.

Recommended Action: Approve as presented

It is recommended that the Board approve the student fee payment plan and outstanding fee collection process.

Proposed Plans:

At the time of registration if a family would like to use a payment plan option then they will pay \$20 per student.

All families have until October 31st to pay their payment plan fees and outstanding student fees.

From November 1st to December 31st, the District Office will send out letters to families as a 'last call' before turning the accounts over to collections.

In January a list of families with outstanding fees over \$50 will be shared with the Vander Financial, LLC collection agency.

Vander Financial will collect 35% of fees collected and return the remainder to the district.

Student Fees

North Boone CUSD 200
Business Services Committee
May 8, 2018

Student Fee Update

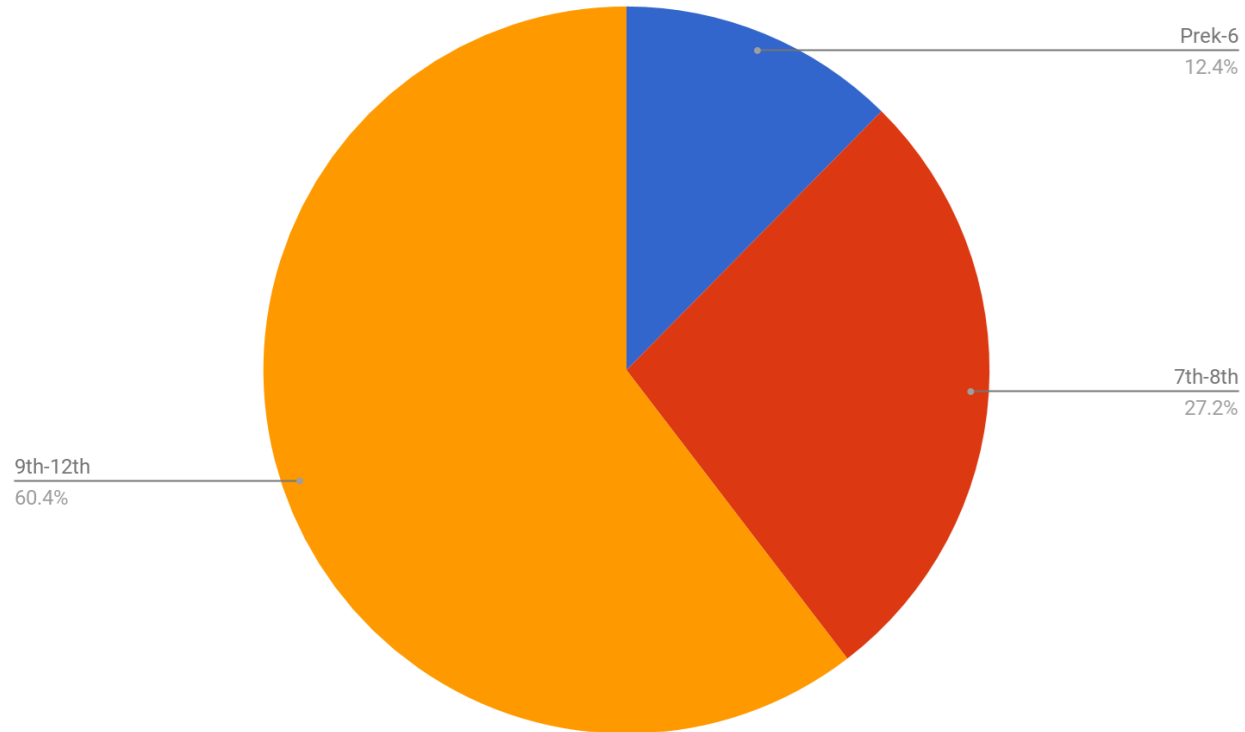
1. New Student fee rates have been and will continue to be shared with families. This will continue into the summer months.
2. Outstanding fees
 - a. Update on current status
 - b. Collection of Fees
 - c. Recommendations

North Boone Outstanding Fees

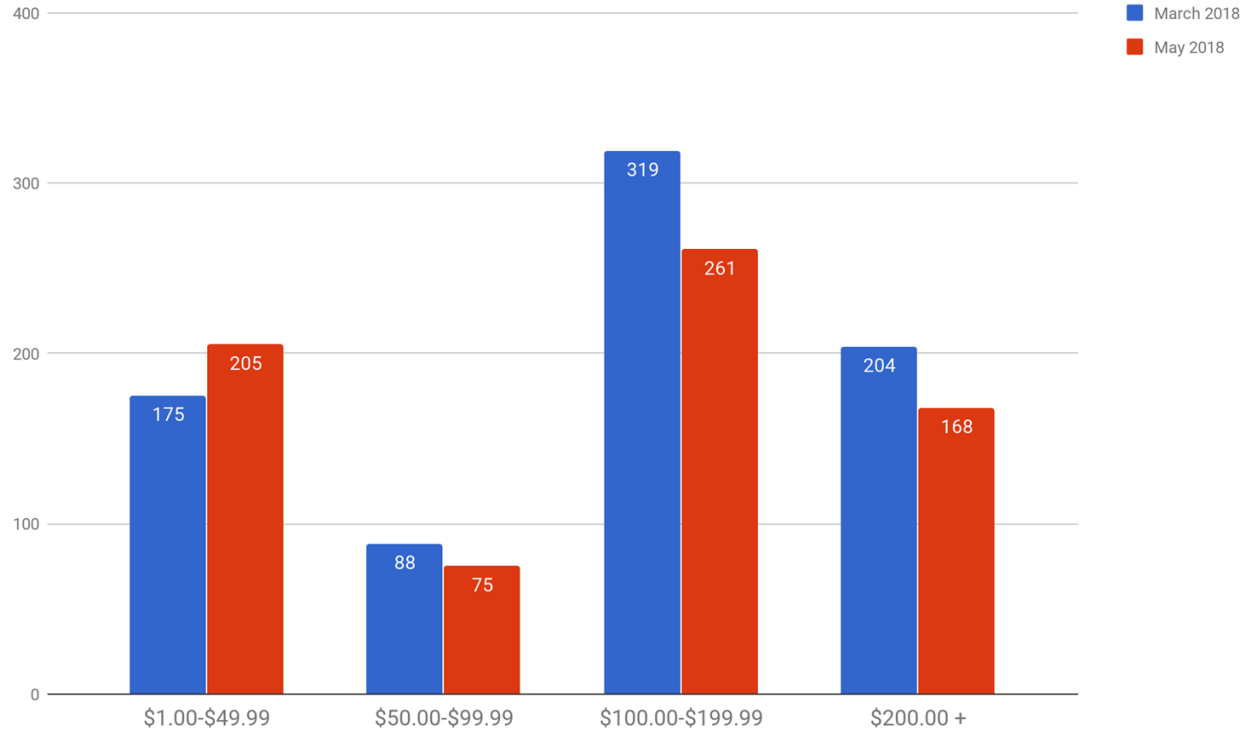
Outstanding Fees

- As of March 12, 2018 the Outstanding Fee balance is \$130,922.20
- As of May 5, 2018 the Outstanding Fee Balance is \$110,974.90
- We anticipate collecting about \$38,000 of the outstanding fees through 8th grade and 12th grade graduation.

Fees outstanding by Grade



Fee outstanding by amount



Status Update

Collection Update

- We are in the process of sending letters to families that have outstanding balances that are no longer in the district.
- Secretaries send home invoices in report cards reminding parent of outstanding fees

Recommendation

Current

-Payment plans:

20% of balance per student needs to be paid at time of registration

All fees must be paid in full by the end of the 3rd quarter

Extra-curricular and parking fees are not part of the school payment plan

Seniors and 8th grade graduates with outstanding fees will not be allowed to participate in graduation and ceremonies.

Next Steps

Proposed Payment Plans:

\$20 per student needs to be paid at the time of registration

Families have until October 31st to pay their fees

From November 1st to December 31st, District Office sends out letters to families as a 'last call' before turning over to collections

In January a list of families with outstanding fees over \$50 will be shared with the collection agency

Collection Recommendation

Vander Financial, LLC from Dekalb

Fee is 35% on accounts not already worked by another agency

Minimum balance must be at least \$25.00

No fees on items returned to the school due to their effort (books, uniforms, etc.)

They credit report but not until they have worked the account for 60-90 days giving parents the chance to pay