

ATTACHMENT NO. IX-D

Utilities Renewal

Potential motion:

Move to approve a two year energy contract with the Illinois Energy Consortium and a two year gas contract with Illinois Energy Consortium starting in 2021-2023.

Recommended action:

Approve the motion

Our current electric and gas contract will be up for renewal in 2021. Due to the current low market price on utilities, it is being recommended to enter into a contract beginning in 2021 after our current contracts are over for a 24 month period.

This topic was presented at the Business Committee Meeting on June 16, 2020 and at the June 2020 Board of Education meeting.

It is being recommended that we enter into a contract with Illinois Energy Consortium (IEC) for gas and electric for two years starting in 2021-2023. For gas it is being recommended that we fix the price and for electric that we split a 50% locked and 50% index.

Prices as of July 20, 2020 *subject to change

Gas

Vanguard	0.284/therm	November 2021-June 2023	75% fixed 25% market
Symmetry Energy	0.259/therm	November 21-June 23	100% fixed
IEC (Illinois Energy Consortium)	0.27750/therm Credit for switching: \$1,184.88	November 21-June 23	100% fixed

Electric

Ballard	0.05746 kWh	July 21-June 23	Locked or index options
IEC	0.04985 kWh	July 21-June 23	Locked or 50/50 index
Symmetry	0.05488 kWh	July 21-June 23	Locked or index