

Utility Contracts

Business Services Committee &
Board of Education
June 23, 2020 &
Updated July 21, 2020
North Boone CUSD 200



North Boone is currently under contract with electric and gas contracts until 2021.

Explore options that will begin after current contract to take advantage of current market.



Timeline



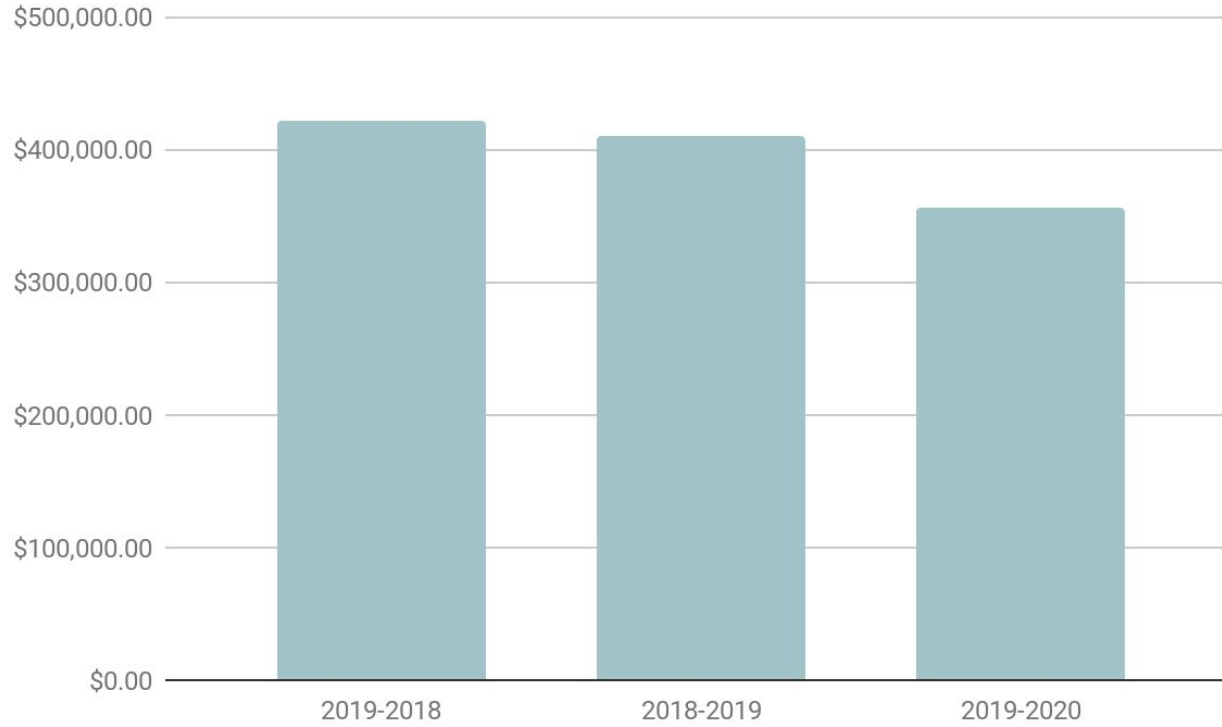
Electric Contract with Ballard
Through June 2021

New Contract with Vendor starting July
2021



Gas Contract with Vanguard
Through October 2021

New Contract with Vendor starting
November 2021



Total Energy Costs for North Boone CUSD 200



Electric

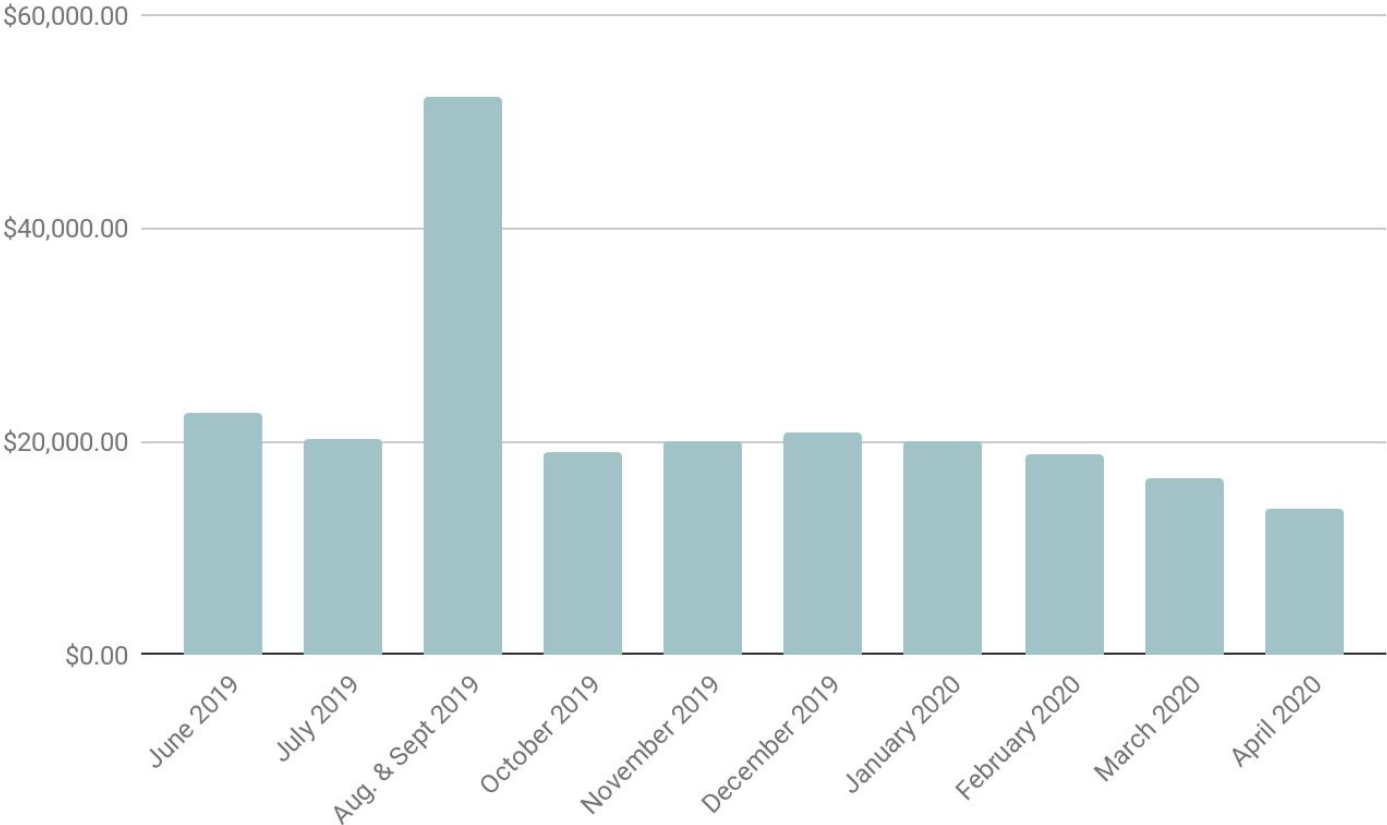


Electric

- Current provider is Ballard (Constellation NewEnergy, Inc.)
- Price is .03098 per kWh for all costs other than electrons
- Contract is good through June 26, 2021

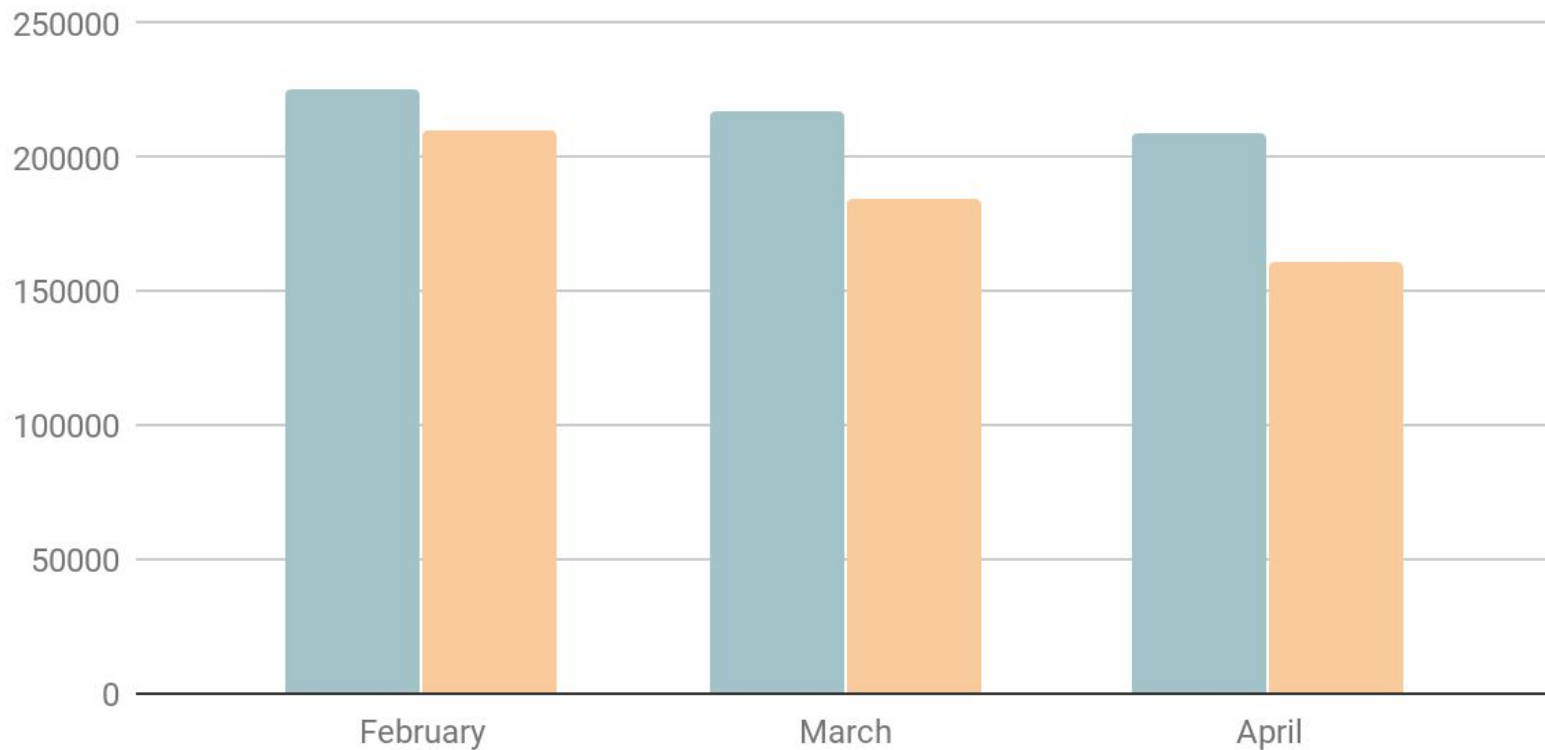
*Updated and corrected from Business Meeting

Electric Cost Per Bill Month



Electricity Usage

Blue 2019 Orange 2020





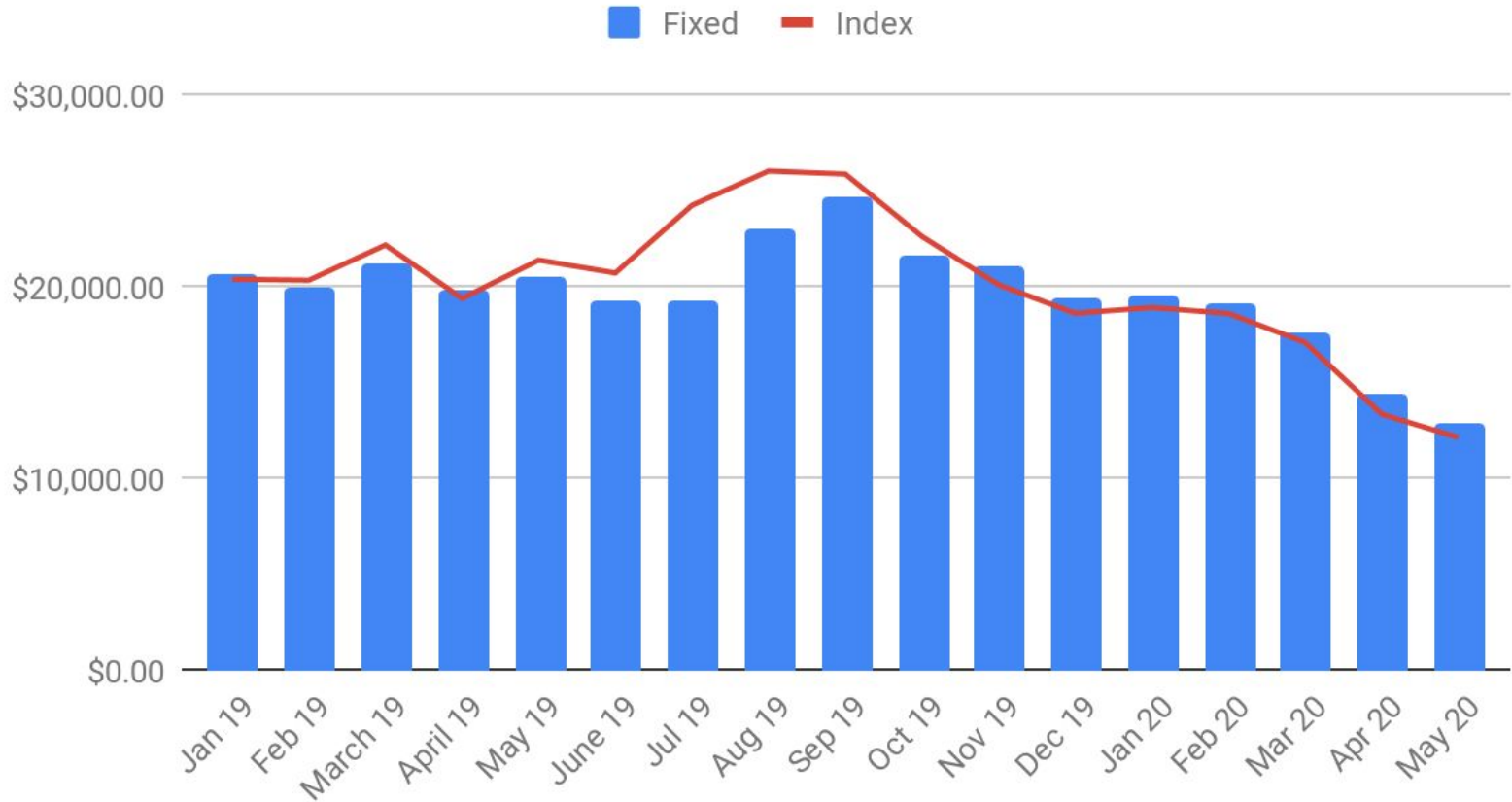
Options for Electric

Index Pricing

Fixed Pricing

Hybrid (mix of index and fixed pricing)

Fixed vs. Index Cost





Gas



Gas

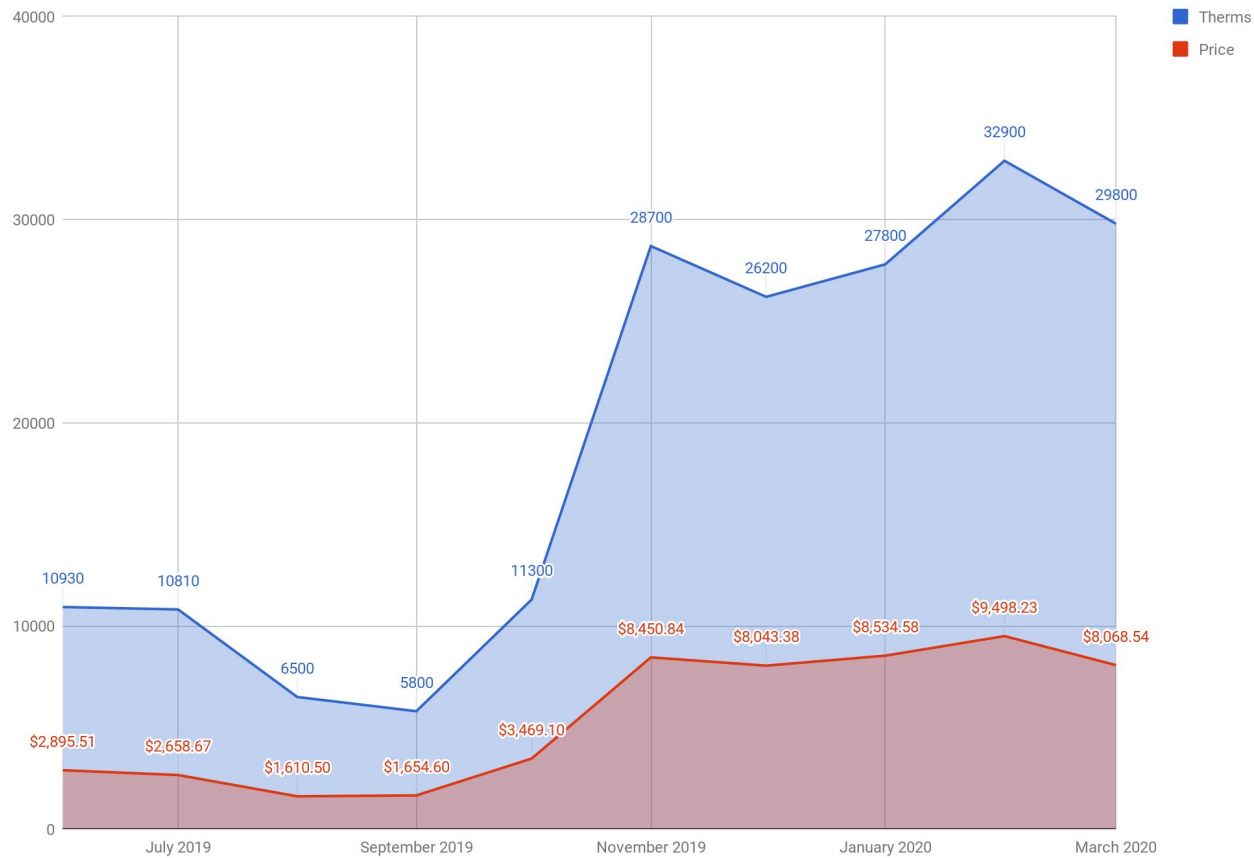
Current provider is Vanguard Energy Service, LLC

Fixed rate at \$0.3070

We are locked in through October 2021

Utilize 75% market and 25% in storage

North Boone Gas for 2019-2020





Vendors



Possible Vendors

- CenterPoint Energy
- Vanguard
- Ballard
- Illinois Energy Consortium



Further Questions and Next Steps

- Current pricing and a recommendation will be provided at the Board of Education meeting on July 21st

- Currently working with vendors on options for flexibility with market to get best price. For example getting information on electric options such as fixed, hourly, etc.

Questions