

ATTACHMENT NO. IX-E: Farmland Rental Agreements

Potential motion: Move to continue the rental of two district farmland properties at the rate of \$150 per acre.

Recommended action: Approve the motion

It is recommended that the Board continue the rental agreements established for the lease of the Central Campus Farmland (55 acres) and the Poplar Grove Road farmland (25 acres) at the rate of \$150 per acre. Total rental income for the two properties for the district is \$12,000 per year. Both properties have been maintained by local families for several years and have had positive partnerships with the district. Last year rates were increased 19%. It is recommended that the rate established last year be continued for the 2011/2012 year.