

Workers' Compensation Insurance Proposal



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Prepared for: REGIONAL ALTERNATIVE SCHOOL
300 HEART BLVD
LOVES PARK, IL 61111-7516

Quote Prepared on: 08-08-2019

Proposed Policy Effective Date: 08-07-2019

Proposed Policy Expiration Date: 08-07-2020

The COUNTRY Financial Difference

My team and I put our customers at the heart of what we do. We know that every business is different and every year brings new challenges and opportunities. That's why COUNTRY Financial provides a wide array of solutions so we can meet your exact needs. We also work with other leading companies who may offer a great solution for you if and when we don't have the right fit.

Bottom line, when you work with us, you're not getting a sales team. You're getting professionals working to help improve your business.

Our Commitment to Service

COUNTRY Financial has been committed to helping our clients achieve financial security since 1925. With my team of experts, we bring top notch service that you can rely on. Here's what we bring to the table:

- Local employee claims adjusters
- Knowledgeable local field underwriters
- Helpful customer service representatives available 24/7/365
- Loss control services to help you mitigate risks and promote safety
- Free business insurance and financial reviews whenever you want to review your current plan

Our Financial Strength

Financial stability is one of our top priorities, and we are highly rated for financial strength. COUNTRY Life Insurance Company® and COUNTRY Mutual Insurance Company® are rated A+ (Superior). **A.M. Best** is the leading independent industry rating company. COUNTRY Life and COUNTRY Mutual are among 14 life/health and 55 property/casualty companies maintaining an A or higher rating for more than 75 years.¹

DISCLAIMER:

This Insurance Proposal is based only on the information provided by you or known to us at the time this proposal was generated. This proposal does not provide coverage and is not an offer of coverage. If you complete an application and a policy is issued to you, the actual premium charged will be determined based upon all information available to us and the rates and rules in effect at the time the policy is issued. Any coverages provided under a policy issued to you will be subject only to the terms and conditions of the policy contract.

¹Second best of 16 ratings. Best's Rating Report, February 2015. For the latest rating, access www.ambest.com.

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Workers' Compensation Coverage

Coverage Description

Workers' Compensation Coverage

Employer's Liability:

Bodily Injury by Accident

Bodily Injury by Disease

Bodily Injury by Disease

Limit

Limits as specified by state Workers' Compensation Act

\$100,000 each accident

\$500,000 policy limit

\$100,000 each employee

Workers' Compensation Estimated Premium Breakdown

Class Code	Description	Estimated Exposure	Rate*	Premium
8868	SCHOOL: PROFESSIONAL EMPLOYEES & CL	736,000	.42	\$3,091.00

Total Estimated Class Premium

\$ 3,091.00

Additional Charges:

Expense Constant

\$ 280.00

IL WC Commission Operations Fund

\$ 37.03

Foreign Terrorism

\$ 221.00

Domestic Terrorism (DTEC)

\$ 74.00

Total Estimated Premium
(Refer to Premium Audit Information)

\$ 3,703.03

*Rate is based on per \$100 of payroll or per exposure unit

Premium is subject to change. If you complete an application and a policy is issued to you, the actual premium charged will be determined based upon all information available to us and the rates and rules in effect at the time the policy is issued.

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Premium Audit Information

The premiums for this quote are calculated based on **estimated** exposure. If a policy is written, it will be subject to a premium audit.

A premium audit is an examination of your business operations and records to determine the **actual** exposures for the coverage provided. Premium audits are conducted at the end of each policy period or upon policy cancellation by an on-site visit, telephone call or through the mail. The premium audit process helps ensure you only pay the premiums that you owe.

Pay Plan Options

<u>Pay Plan Option</u>	<u>WC Premium</u>	<u>Deposit Premium</u>	<u>Installment Premiums</u>	
Annual	\$ 3,703.00	\$ 3,703.00		None
Semi-Annual (add 2%)	\$ 3,777.00	\$ 1,888.50	1 add'l pay at	\$ 1,888.50
Quarterly (add 3%)	\$ 3,814.00	\$ 953.50	3 add'l pay at	\$ 953.50
Monthly AMP	\$ 3,703.00	\$ 308.58	11 add'l pay at	\$ 308.58

Premium is subject to change. If you complete an application and a policy is issued to you, the actual premium charged will be determined based upon all information available to us and the rates and rules in effect at the time the policy is issued.