

ATTACHMENT NO. IX-H

ATTACHMENT NO. IX-H:	Renewal of Workers Compensation Insurance and Property/Liability/Auto/Umbrella Insurance
Suggested motion:	Move to renew Prairie State Insurance Cooperative Insurance coverage
Recommended action:	Approve the motion

It is recommended that the Board approve the 2019-2020 renewal of workers compensation insurance as proposed by the Prairie State Insurance Cooperative, Inc. The cost for 2017-2018 worker's compensation coverage will be \$89,697. This is an 11% decrease over the prior year's renewal amount of \$101,270.

It is also recommended that the Board approve the 2019-2020 renewal of property / liability / auto / umbrella insurance as provided by the Prairie State Insurance Cooperative. The cost for 2019-2020 coverage would be \$88,378. This is less than half a percent increase from the 2019-2020 renewal of \$88,143. This renewal also includes the Board legal liability and student accident insurance.



# Prairie State Insurance Cooperative

July 1, 2019 to July 1, 2020

**INVOICE**

## Property/Casualty Program

**DUE BY: July 31, 2019**

**School District: North Boone Community Unit School District #200**

Effective Date	Policy #	Company	Description	Annual Premium
July 1, 2019	PK1010719	Underwriters at Lloyd's	Package Policy	\$8,190
July 1, 2019	US00085080PR19A	XL Insurance America, Inc.	Excess Property	\$10,979
July 1, 2019	BME1-3J142919	Travelers Property Casualty Co. of America	Boiler & Machinery	\$1,792
July 1, 2019	000520409	Ironshore Specialty Insurance Co.	Pollution Incident Legal Liability	\$1,556
July 1, 2019	PK1027919; TBD	Underwriters at Lloyd's London, Genesis Ins. Co.	Excess Liability (\$18MM XS \$2MM)	\$3,123
July 1, 2019	13-0248-19	Gerber Life Insurance Company	Student Accident – Mandatory	\$8,513
July 1, 2019	13-060059-19	Gerber Life Insurance Company	Student Accident - Catastrophic	\$2,450
July 1, 2019	FI0826419	Tarian Consortium	Cyber Liability/Network Security	\$3,292
July 1, 2019	TBD	Underwriters at Lloyd's	Crisis Protect	\$1,839
July 1, 2019		Arthur J. Gallagher Risk Management Services, Inc.	Administration/Brokerage Service Fee	\$6,174
July 1, 2019		Associated Risk Managers of Illinois, Inc.	Local Agents' Fee	\$6,174
July 1, 2019		Gallagher Bassett	Claims Administration Fee	\$629
July 1, 2019		Gallagher Bassett.	Loss Control Services Fee	\$1,008
July 1, 2019		PSIC	Operating Expense Fee	\$0
July 1, 2019		PSIC	Loss Fund - Package	\$32,658
			<b>TOTAL PROGRAM COSTS DUE</b>	<b>\$88,378</b>

PLEASE MAKE YOUR CHECK PAYABLE TO **PSIC** AND REMIT IT TO:

**PRAIRIE STATE INSURANCE CO OP**

**P.O. BOX 39748**

**CHICAGO IL 60694-9748**

IF YOU WOULD LIKE TO SEND YOUR PAYMENT BY WIRE TRANSFER:

**BMO HARRIS BANK NA, CHICAGO, IL**

**ABA# 071 000 288 ACCT# 2972503**

**BNF: ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND+**

**FFC: PRAIRIE STATE INSURANCE COOPERATIVE**

**WHEN INITIATING A WIRE OR ACH - PLEASE NOTIFY PSIC TREASURER**

**BY EMAIL - Sara Jaeger at [saraj@kebcpa.com](mailto:saraj@kebcpa.com)**

**DUE BY: July 31, 2019**

In accordance with the PSIC By-Laws, a 6% interest rate will be charged to the School District for any payment received after its due date



**Prairie State Insurance Cooperative**  
July 1, 2019 to July 1, 2020

**INVOICE**

## Workers' Compensation Protected Self Insured Program

**DUE BY: July 31, 2019**

**School District: *North Boone Community Unit School District #200***

Effective Date	Policy #	Company	Description	Annual Premium
July 1, 2019	TBD	Safety National Casualty Company	Workers' Compensation premium	\$8,138
July 1, 2019		York Risk	Claims Administration Fee	\$3,000
July 1, 2019		Arthur J. Gallagher Risk Management Services	Administration/Brokerage Service Fee	\$6,606
July 1, 2019		Associated Risk Managers of Illinois, Inc.	Local Agents' Fee	\$6,606
July 1, 2019		PSIC Management Operating Expense	Management Operating Expense Fee	N/A
July 1, 2019		Gallagher Bassett	Loss Control Service Units = (1 Day)	\$1,000
July 1, 2019		PSIC	Loss Fund - Workers' Compensation	\$64,347
			<b>TOTAL PROGRAM COSTS DUE</b>	<b>\$89,697</b>

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**BNF: ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND+**  
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**BY EMAIL - Sara Jaeger at [saraj@kebcpa.com](mailto:saraj@kebcpa.com)**

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## Prairie State Insurance Cooperative Property/Casualty Program

**Premium Breakdown Illustration for period July 1, 2019 – July 1, 2020 (For Levying Purposes)**

**School District: North Boone Community Unit School District #200**

Coverage	Limit of Liability	Expiration Date	Insurance Company	Policy #	Annual Premium
Package- Property (Includes Building, Contents and Inland Marine)	Replacement Cost \$500,000 limit	July 1, 2020	Underwriters at Lloyd's, London	PK1010719	\$4,668
General Liability/School Board Legal	\$2,000,000 per occ/ \$4,000,000 agg per district	July 1, 2020	Underwriters at Lloyd's, London	PK1010719	\$1,556
Auto Liability (includes Garage Liability)	\$2,000,000 CSL	July 1, 2020	Underwriters at Lloyd's, London	PK1010719	\$1,229
Auto Physical Damage(\$225 per vehicle) (Total # of vehicles = 37)	\$1,000 Deductible	July 1, 2020	Underwriters at Lloyd's, London	PK1010719	\$737
Loss Fund Contribution		July 1, 2020	PSIC		\$32,658
<b>Total Package Policy</b>					<b>\$40,848</b>
Excess Property	\$250,000,000	July 1, 2020	XL American Insurance Company	US00085080PR19A	\$10,979
Boiler & Machinery	\$250,000,000	July 1, 2020	Travelers Property Casualty Company of America	BME13J142919	\$1,792
Pollution Legal Liability	\$1,000,000 Each Incident	July 1, 2020	Ironshore Specialty Insurance	000520409	\$1,556
Excess Liability	\$18,000,000 xs \$2,000,000	July 1, 2020	Underwriters at Lloyd's London/ Genesis Insurance Company	PK1027919/YUB301235	\$3,123
Student Accident	\$25,000 Mandatory	July 1, 2020	Gerber Life Insurance Company	13-0248-19	\$8,513
Student Accident	\$5,000,000 Catastrophic	July 1, 2020	Gerber Life Insurance Company	13-060059-19	\$2,450
Cyber Liability	\$1,000,000 Each Claim	July 1, 2020	Tarian Consortium	BI262FI0826418	\$3,292
Crisis Protect	\$25,000,000 aggregate	July 1, 2020	Underwriters at Lloyd's London	TBD	\$1,839
PSIC Operating Fee		July 1, 2020	PSIC		\$0
AJG Fee		July 1, 2020	Arthur J. Gallagher		\$6,174
ARM Fee		July 1, 2020	Illinois ARM		\$6,174
Claims Administration Service Fee		July 1, 2020	Gallagher Bassett		\$629
Loss Control Service Fee		July 1, 2020	Gallagher Bassett		\$1,008
<b>Total Fixed Costs</b>					<b>\$47,530</b>
<b>Total Contribution</b>					<b>\$88,378</b>



# Prairie State Insurance Cooperative

## Workers' Compensation Program

Premium Breakdown Illustration for period July 1, 2019 - July 1, 2020 (FOR LEVYING PURPOSES)

**School District: *North Boone Community Unit School District #200***

Coverage	Limit of Liability	Expiration Date	Insurance Company	Policy #	Annual Premium
Workers' Compensation	\$2,000,000 Employer's Liability per occurrence	July 1, 2020	Safety National Casualty Co.	TBD	\$8,138
Claims Administration Fee	N/A	July 1, 2020	York Risk	N/A	\$3,000
Administration/Brokerage Service Fee	N/A	July 1, 2020	Arthur J. Gallagher Risk Management Services	N/A	\$6,606
Local Agent's Fee	N/A	July 1, 2020	Associated Risk Managers of Illinois, Inc.	N/A	\$6,606
Management Operating Expense	N/A	July 1, 2020	PSIC	N/A	N/A
Loss Control Services	N/A	July 1, 2020	Gallagher Bassett	N/A	\$1,000
Program Loss Fund	N/A	July 1, 2020	PSIC	N/A	\$64,347
<b>Total Contribution</b>					<b>\$89,697</b>