

ATTACHMENT NO. X-A (2)

ATTACHMENT NO. X-A (2): Abatement Resolution for the 2006 CABs

Potential Motion: Move abate the portion of the tax heretofore levied for the year 2022 to pay debt service on General Obligation Capital Appreciation School Building Bonds, Series 2006

Recommended Action: Approve as presented

The Abatement is being recommended for Approval. The following document is attached:

- Resolution of Abatement for 2006 CABs

RESOLUTION abating a portion of the tax heretofore levied for the year 2022 to pay debt service on General Obligation Capital Appreciation School Building Bonds, Series 2006, of Community Unit School District Number 200, Boone and Winnebago Counties, Illinois.

* * *

WHEREAS, the Board of Education (the “*Board*”) of Community Unit School District Number 200, Boone and Winnebago Counties, Illinois (the “*District*”), by resolution adopted on the 19th day of December, 2006 (the “*Resolution*”), did provide for the issue of \$5,171,661.35 General Obligation Capital Appreciation School Building Bonds, Series 2006 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the debt service thereon; and

WHEREAS, on the 27th day of December, 2006, duly certified copies of the Resolution were filed in the offices of the County Clerks of Boone and Winnebago Counties, Illinois (collectively, the “*County Clerks*”); and

WHEREAS, a portion of the Bonds was subsequently refunded, and on the 30th day of November, 2017, a Certificate of Reduction of Taxes Heretofore Levied for the Payment of Bonds, dated the 16th day of November, 2017, was filed in the offices of the County Clerks; and

WHEREAS, the District has \$2,250,000 of available funds in the “School Bond and Interest Fund of 2006” (the “*Bond Fund*”) established pursuant to Section 8 of the Resolution for the purpose of paying the debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the District that a portion of the tax heretofore levied for the year 2022 to pay the debt service on the Bonds be abated:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of Community Unit School District Number 200, Boone and Winnebago Counties, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Abatement of Tax. A portion of the tax heretofore levied for the year 2022 in the Resolution shall be abated by that amount representing the available funds in the Bond Fund. The amount of the tax currently levied to pay debt service on the Bonds, the amount of the tax to be abated for said year, and the remainder of the tax levied which is to be extended for said year to pay debt service on the Bonds are as follows:

YEAR	TAXES ON FILE	AMOUNT TO BE ABATED	REMAINDER OF TAX TO BE EXTENDED
2022	\$4,125,000	\$2,250,000	\$1,875,000

Section 3. Filing of Resolution. Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks, and it shall be the duty of the County Clerks to abate said tax levied for the year 2022 in accordance with the provisions hereof and as shown hereinabove in Section 2 hereof.

Section 4. Effective Date. This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 13, 2022.

President, Board of Education

Secretary, Board of Education