

ATTACHMENT X-A

ATTACHMENT X-A: 2021 Tax Levy
Recommended Action: Move to approve the 2021 tax levy
Recommended Action: Approve as presented.

The levy presented is being recommended for adoption. The following documents are attached:

- 2021 Levy Calculation Page
- 2021 Tax Extension Worksheet
- 2021 Certificate of Tax Levy
- Truth in Taxation Certification of Compliance
- Notice of Proposed Property Tax Increase for North Boone CUSD 200

The corporate and special purpose property taxes extended or abated for 2020 were \$9,678,218.53.

The proposed corporate and special purpose property taxes to be levied for 2021 are \$10,158,000. This represents a 4.96% increase over the previous year.

2021 LEVY CALCULATION PAGE

Original Assumptions

Consumer Price Index	1.40%
Actual Total EAV for 2020	\$175,072,319

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Property}}$

Estimated Existing EAV % change for 2021	7.25%
Estimated Existing EAV Value for 2021	\$187,765,062

Estimated New Property for 2021	\$2,500,000
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Limiting Rate	5.2266
Estimated Capped Extension	\$9,944,378.39

Estimated Total EAV for 2021	\$190,265,062	<i>Includes New Property</i>
Estimated Total EAV % change for 2021	8.68%	<i>Includes New Property</i>

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$5,600,090.74			\$5,754,098.36	\$5,850,000		\$5,850,000.00
Operations & Maintenance	\$1,313,042.39	0.00	\$0.00	\$1,349,152.26	\$1,475,000		\$1,475,000.00
Transportation	\$900,025.97			\$924,777.51	\$925,000		\$925,000.00
Working Cash	\$40,005.77	0.00	\$0.00	\$41,105.97	\$41,000		\$41,000.00
Municipal Retirement	\$300,009.04			\$308,259.56	\$307,000		\$307,000.00
Social Security	\$350,010.17			\$359,635.77	\$360,000		\$360,000.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00
Tort Immunity	\$210,003.32			\$215,778.60	\$215,000		\$215,000.00
Special Education	\$965,031.13	0.00	\$0.00	\$991,570.37	\$985,000		\$985,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

Capped Extension	\$9,678,218.53
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\$9,944,378.39

<u>Truth in Taxation</u>	
Capped Levy	\$10,158,000.00 4.96% NO

Levy Amount Above Estimated Extension	\$213,621.61
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy	\$0.00
<i>(Lake County Only, Included in Truth in Taxation Calculations)</i>	

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$1,165,964.14
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Estimated Bond and Interest Levy	\$1,904,400.00
<i>(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)</i>	

Bond & Int. Levy	\$1,904,400.00 63.33%
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Total Extension	\$10,844,182.67
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Total Levy	\$12,062,400.00 11.23%
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2021 TAX EXTENSION WORKSHEET

	Original Assumptions
Estimated % Change to Existing EAV for 2021	7.25%
Estimated New Property for 2021	\$2,500,000
Estimated Total EAV for 2021	\$190,265,062
Estimated Total EAV Change for 2021	8.68%

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

	Original Estimate	Scenario Actual
Limiting Rate	5.2266	5.6055
Capped Extension	\$9,944,378	\$9,813,714

	Scenario Assumptions	
Actual % Change to Existing EAV for 2021	0.00%	Enter What If...? Existing EAV Assumption or, Final Actual to Stress Test the Levy
Actual New Property for 2021	\$0	Enter What If...? New Property Assumption or, Final Actual to Stress Test the Levy
Actual Total EAV for 2021	\$175,072,319	
Actual Total EAV Change for 2021	0.00%	
Reduction Factor	96.6107%	Does This Levy Capture All Available Property Taxes Under These Assumptions YES - All Available Tax Capped Dollars Have Been Captured

	Current Levy Amount	County Loss %	Total Levy with County Loss %	Scenario Calculated Tax Rate	Maximum Calculated Tax Rate	Maximum Allowable Extension	Maximum Allowable Extension x Reduction Factor	Final Tax Rate	Spring Extension Adjustment Between Funds	Final Adjusted Extension	Final Adjusted Tax Rate
Educational	\$5,850,000	0.00%	\$5,850,000	3.3415	3.3415	\$5,850,000.00	\$5,651,725.19	3.2282	\$0.00	\$5,651,725.19	3.2282
Operations & Maintenance	\$1,475,000	0.00%	\$1,475,000	0.8425	0.8425	\$1,475,000.00	\$1,425,007.63	0.8140	\$0.00	\$1,425,007.63	0.8140
Transportation	\$925,000	0.00%	\$925,000	0.5284	0.5284	\$925,000.00	\$893,648.86	0.5104	\$0.00	\$893,648.86	0.5104
Working Cash	\$41,000	0.00%	\$41,000	0.0234	0.0234	\$41,000.00	\$39,610.38	0.0226	\$0.00	\$39,610.38	0.0226
Municipal Retirement	\$307,000	0.00%	\$307,000	0.1754	0.1754	\$307,000.00	\$296,594.81	0.1694	\$0.00	\$296,594.81	0.1694
Social Security	\$360,000	0.00%	\$360,000	0.2056	0.2056	\$360,000.00	\$347,798.47	0.1987	\$0.00	\$347,798.47	0.1987
Fire Prevention & Safety *	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000
Tort Immunity	\$215,000	0.00%	\$215,000	0.1228	0.1228	\$215,000.00	\$207,712.98	0.1186	\$0.00	\$207,712.98	0.1186
Special Education	\$985,000	0.00%	\$985,000	0.5626	0.5626	\$985,000.00	\$951,615.27	0.5436	\$0.00	\$951,615.27	0.5436
Leasing	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000
	\$0	0.00%	\$0	0.0000	0.0000	\$0.00	\$0.00	0.0000	\$0.00	\$0.00	0.0000

Capped Levy/Extension/Rate	\$10,158,000	\$10,158,000	5.8022	5.8022	\$10,158,000.00	\$9,813,713.59	5.6055	\$0.00	\$9,813,713.59	5.6055
SEDOL IMRF Levy	\$0	Actual SEDOL IMRF Extension/Rate	\$0.00	0.0000	Lake County Only	0.0000				
Bond & Interest Levy	\$1,904,400	Actual Bond & Interest Extension/Rate	\$1,904,400.00	1.0878	Includes Loss % Added by County Clerk(s)	1.0878				
Total Levy	\$12,062,400	Actual Total Extension/Rate	\$11,718,114	6.6933		6.6933				

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
217/785-8779

Original: X
Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
North Boone CUSD 200	04-004-2000-26	Boone, Winnebago

Amount of Levy

Educational	\$ 5,850,000	Fire Prevention & Safety *	\$ 0
Operations & Maintenance	\$ 1,475,000	Tort Immunity	\$ 215,000
Transportation	\$ 925,000	Special Education	\$ 985,000
Working Cash	\$ 41,000	Leasing	\$ 0
Municipal Retirement	\$ 307,000		\$ 0
Social Security	\$ 360,000	Other	\$ 0
		Total Levy	\$ 10,158,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.
Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 5,850,000 dollars to be levied as a special tax for educational purposes; and
 the sum of 1,475,000 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 925,000 dollars to be levied as a special tax for transportation purposes; and
 the sum of 41,000 dollars to be levied as a special tax for a working cash fund; and
 the sum of 307,000 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 360,000 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 215,000 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 985,000 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2021

Signed this _____ day of _____ 2021 _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 5

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 04-004-2000-26, Boone, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2021 was filed in the office of the County Clerk of this County on 2021.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2021, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

November 10, 2021

Boone County Journal

Attention: Legal Department

Re: Truth in Taxation Notice

Please publish the attached notice regarding Truth in Taxation Act Amendments (P.A. 86-957), in your Friday, December 3, 2021 edition of The Boone County Journal.

Publication requirements:

- A. The notice shall be no less than 1/8 page in size.
- B. The type shall be at least 12 points.
- C. The notice shall be enclosed in a black border no less than ¼ inch wide.
- D. The notice shall not be placed in that portion of the newspaper where legal notice and classified advertisements are published.

Sincerely,

Melissa Geyman

Melissa Geyman
Director of Business Services and Transportation
(815) 765-9437

NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR NORTH BOONE CUSD 200

- I. A public hearing to approve a proposed property tax levy increase for North Boone CUSD #200, County of Boone, State of Illinois, will be held on December 14, 2021 at 6:30 p.m. at 6248 North Boone School Road, Poplar Grove, IL 61065

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Melissa Geyman, Director of Business Services, 6248 North Boone School Road, Poplar Grove, IL 61065, 815-765-3322, mgeyman@nbcusd.org

- II. The corporate and special purpose property taxes extended or abated for 2020 were \$9,678,218.53.

The proposed corporate and special purpose property taxes to be levied for 2021 are \$10,158,000. This represents a 4.96% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2020 were \$1,165,964.14.

The estimated property taxes to be levied for debt service and public building commission leases for 2021 are \$1,904,400. This represents a 63.33% increase over the previous year.

- IV. The total property taxes extended or abated for 2020 were \$10,844,182.67. The estimated total property taxes to be levied for 2021 are \$12,062,400. This represents a 11.23% increase over the previous year.

RESOLUTION

BE IT RESOLVED by the Board of Education of North Boone Community Unit School District 200, Boone, Winnebago, Illinois as follows:

SECTION 1. That for the next ensuing year the County Clerks of Boone and Winnebago Counties, Illinois are hereby authorized and directed to extend the attached Certificate of Tax Levy for special taxes on behalf of this School District.

SECTION 2. That the following amounts of money, as indicated on the Certificate of Levy attached herto and made a part hereof, shall be raised by a special tax for various purposes as in said Certificate of Tax Levy indicated for the next ensuing year.

SECTION 3. That the President and Secretary are hereby authorized and directed to sign said Certificate and file or cause the same to be filed with the County Clerks of Boone and Winnebago Counties, Illinois on or before the last Tuesday in December of this year.

APPROVED this 14th day of December, 2021.

President, Board of Education

Secretary, Board of Education