

NORTH BOONE SCHOOL DISTRICT #200
ESTIMATED FUND BALANCE WITH PROJECTED
BUDGET FOR FY2016

FUND DESCRIPTION	ESTIMATED FUND BALANCE 7/1/2015	TENTATIVE BUDGETED REVENUE	TENTATIVE BUDGETED EXPENSES	ESTIMATED FUND BAL. 6-30-16	ESTIMATED OPERATING SURPLUS (DEFICIT)
EDUCATIONAL FUND	\$ 14,476,154.55	\$ 13,361,205.00	\$ 12,859,419.00	\$ 14,977,940.55	\$ 501,786.00
COKE ACCT	\$ 8,361.81	\$ -	\$ -	\$ 8,361.81	\$ -
TOTAL EDUCATION FUND	\$ 14,484,516.36	\$ 13,361,205.00	\$ 12,859,419.00	\$ 14,986,302.36	\$ 501,786.00
OPERATION & MAINTENANCE FUND	\$ (1,382,961.71)	\$ 1,807,185.00	\$ 1,720,797.00	\$ (1,296,573.71)	\$ 86,388.00
CAPITAL DEVELOPMENT FUNDS	\$ 12,618,263.50	\$ 90,000.00	\$ 350,000.00	\$ 12,358,263.50	\$ (260,000.00)
TOTAL O & M FUND	\$ 11,235,301.79	\$ 1,897,185.00	\$ 2,070,797.00	\$ 11,061,689.79	\$ (173,612.00)
TRANSPORTATION FUND	\$ 22,190.80	\$ 1,356,500.00	\$ 1,072,470.00	\$ 306,220.80	\$ 284,030.00
IMRF FUND	\$ (9,659.32)	\$ 585,900.00	\$ 613,391.00	\$ (37,150.32)	\$ (27,491.00)
WORKING CASH FUND	\$ 589,169.13	\$ 64,500.00	\$ -	\$ 653,669.13	\$ 64,500.00
TOTAL OPERATING EXPENSES	\$ 26,321,518.76	\$ 17,265,290.00	\$ 16,616,077.00	\$ 26,970,731.76	\$ 649,213.00
CAPITAL PROJECTS FUND	\$ 1,248,533.42	\$ -	\$ -	\$ 1,248,533.42	\$ -
SALES TAX REVENUE	\$ 532,323.88	\$ 503,000.00	\$ -	\$ 1,035,323.88	\$ 503,000.00
	\$ 1,780,857.30	\$ 503,000.00	\$ -	\$ 2,283,857.30	\$ 503,000.00
DEBT SERVICES FUND	\$ (982,564.18)	\$ 2,551,250.00	\$ 2,551,000.00	\$ (982,314.18)	\$ 250.00
TORT FUND	\$ (52,069.70)	\$ 48,776.00	\$ -	\$ (3,293.70)	\$ 48,776.00
BUILDING /LIFE SAFETY FUND	\$ 205,693.07	\$ 2,000.00	\$ 85,000.00	\$ 122,693.07	\$ (83,000.00)
TOTAL ALL FUND	\$ 27,273,435.25	\$ 20,370,316.00	\$ 19,252,077.00	\$ 28,391,674.25	\$ 1,118,239.00
THE ENDING FUND BALANCES FOR FY2015 WERE THE SAME ENDING BALANCES THAT I GAVE LAST MONTH. THEY ARE ONLY ESTIMATES					
UNTIL WE GET THE FY2015 STATEMENTS BALANCED AND THEN THE FUND BALANCES WILL BE UPDATED AND DISBURSED TO YOU					

NORTH BOONE CUSD #200 ESTIMATED FUND BALANCES WITH AMENDED BUDGET FOR FY 2016

	ESTIMATED FUND BALANCE 7/1/2015	TENTATIVE BUDGETED REVENUE	TENTATIVE BUDGETED EXPENSES	ESTIMATED FUND BAL. 6-30-16	ESTIMATED OPERATING SURPLUS (DEFICIT)
EDUCATIONAL FUND	\$ 9,136,935.00	\$ 13,462,132.00	\$ 13,400,501.00	\$ 9,198,566.00	\$ 61,631.00
COKE ACCT	\$ 8,361.81	\$ -	\$ -	\$ 8,361.81	\$ -
TOTAL EDUCATION FUND	\$ 9,145,296.81	\$ 13,462,132.00	\$ 13,400,501.00	\$ 9,206,927.81	\$ 61,631.00
OPERATION & MAINTENANCE FUND	\$ 98,977.24	\$ 1,754,929.00	\$ 1,670,202.00	\$ 183,704.24	\$ 84,727.00
TRANSPORTATION FUND	\$ 611,432.32	\$ 1,530,420.00	\$ 987,497.00	\$ 1,154,355.32	\$ 542,923.00
IMRF FUND	\$ 437,942.68	\$ 572,116.00	\$ 655,530.00	\$ 354,528.68	\$ (83,414.00)
WORKING CASH FUND	\$ 651,011.15	\$ 64,204.00	\$ -	\$ 715,215.15	\$ 64,204.00
TOTAL OPERATING EXPENSES	\$ 10,944,660.20	\$ 17,383,801.00	\$ 16,713,730.00	\$ 11,614,731.20	\$ 670,071.00
CAPITAL PROJECTS FUND	\$ 22,986.58	\$ -	\$ -	\$ 22,986.58	\$ -
SALES TAX REVENUE	\$ 460,700.02	\$ 404,357.00	\$ -	\$ 865,057.02	\$ 404,357.00
TOTAL CAPITAL PROJECTS FUND	\$ 483,686.60	\$ 404,357.00	\$ -	\$ 888,043.60	\$ 404,357.00
DEBT SERVICES FUND	\$ 2,222,036.75	\$ 2,252,650.00	\$ 2,287,244.00	\$ 2,187,442.75	\$ (34,594.00)
CAPITAL DEVELOPMENT FUNDS	\$ 12,618,263.50	\$ 200,000.00	\$ 350,000.00	\$ 12,468,263.50	\$ (150,000.00)
TOTAL DEBT SERVICE FUND	\$ 14,840,300.25	\$ 2,452,650.00	\$ 2,637,244.00	\$ 14,655,706.25	\$ (184,594.00)
TORT FUND	\$ (11,364.28)	\$ 48,356.00	\$ -	\$ 36,991.72	\$ 48,356.00
BUILDING /LIFE SAFETY FUND	\$ 249,651.65	\$ 1,363.00	\$ 85,000.00	\$ 166,014.65	\$ (83,637.00)
TOTAL ALL FUND	\$ 26,506,934.42	\$ 20,290,527.00	\$ 19,435,974.00	\$ 27,361,487.42	\$ 854,553.00
BEGINNING FUND BALANCES WERE TAKEN FROM FY2017 AUDIT					

NORTH BOONE SCHOOL DISTRICT #200
AMENDED BUDGET FOR FY2016
EDUCATIONAL FUND
MAY 23, 2016

REVENUES - LOCAL SOURCES	Budget	Amended Budget
Tax Levy	\$5,077,800.00	\$5,051,800.00
Tax Levy - Special Education	\$1,016,514.00	\$1,010,914.00
Corporate Personal Property Replacement Tax	\$100,000.00	\$80,000.00
Interest on Investment/Taxes	\$25,000.00	\$14,200.00
Food Service	\$191,500.00	\$182,400.00
Registration Fees	\$184,000.00	\$184,500.00
Athletics- admissions and fees	\$86,000.00	\$79,354.00
Contributions and Donations	\$15,000.00	\$0.00
Refund of Prior Year Expenditures	\$2,000.00	\$407,638.00
Other Revenue & Other Grants	\$1,000.00	\$10,400.00
Erate	\$100,000.00	\$0.00
TOTAL	\$6,798,814.00	\$7,021,206.00
REVENUE - STATE SOURCES		
State Aide	\$4,748,650.00	\$4,524,395.00
State Aide Hold Harmless	\$116,500.00	\$116,512.00
Special Education - Private Facility	\$100,000.00	\$109,300.00
Special Education - Extraordinary	\$221,000.00	\$218,100.00
Special Education - Personnel	\$215,000.00	\$235,000.00
Special Education - Orphanage Individual	\$18,000.00	\$26,200.00
Special Ed Summer School State Aid	\$6,000.00	\$10,495.00
Agriculture Grant	\$1,000.00	\$383.00
Bilingual Grant	\$41,873.00	\$22,873.00
State Free Lunch	\$2,650.00	\$2,650.00
State Preschool at Risk	\$110,350.00	\$95,350.00
TOTAL	\$5,581,023.00	\$5,361,258.00
REVENUE - FEDERAL SOURCES		
Federal Lunch	\$280,000.00	\$280,000.00
Title 1	\$242,000.00	\$325,285.00
Title II	\$27,300.00	\$29,928.00
Title III	\$16,820.00	\$11,260.00
IDEA Flow through	\$373,000.00	\$353,884.00
IDEA Pre-School	\$12,248.00	\$8,311.00
Medicaid - Fee for Service & outreach	\$30,000.00	\$71,000.00
TOTAL	\$981,368.00	\$1,079,668.00
TOTAL ALL REVENUE	\$13,361,205.00	\$13,462,132.00
BALANCE, JULY 1, 2015	\$9,145,296.81	\$9,145,296.81
RECEIPTS	\$13,361,205.00	\$13,462,132.00
EXPENDITURES	\$12,859,419.00	\$13,400,501.00
EST. BALANCE, JUNE 30, 2016	\$9,647,082.81	\$9,206,927.81

**NORTH BOONE SCHOOL DISTRICT #200
 AMENDED BUDGET FOR FY2016
 OPERATIONS AND MAINTENANCE FUND
 MAY 23, 2016**

REVENUES	Budget	Budget
Tax Levy O&M	\$1,253,000.00	\$947,735.00
Tax Levy - Leasing	\$5,320.00	\$3,679.00
Interest on Investment/Taxes	\$1,000.00	\$350.00
Interest on Capital Development funds	\$90,000.00	\$0.00
Building rental	\$0.00	\$16,200.00
County Impact fees collected	\$7,000.00	\$6,360.00
Erate - for phones	\$10,000.00	\$26,540.00
State Aide	\$530,865.00	\$754,065.00
TOTAL	\$1,897,185.00	\$1,754,929.00
EXPENDITURES		
High School - p.s., supplies, capital & non capital	\$257,000.00	\$276,000.00
Capron - p.s., supplies, capital & non capital	\$60,000.00	\$63,000.00
Manchester- p.s., supplies, capital & non capital	\$67,000.00	\$44,000.00
Poplar Grove - p.s., supplies, capital & non capital	\$52,000.00	\$76,000.00
Upper Elem. - p.s., supplies, capital & non capital	\$54,000.00	\$37,000.00
Middle School - p.s., supplies, capital & non capital	\$84,000.00	\$92,500.00
Salaries	\$435,202.00	\$501,202.00
Medical, Dental & Life	\$75,595.00	\$75,000.00
Sanitation services	\$17,000.00	\$15,000.00
Repairs and Maintenance	\$25,000.00	\$6,000.00
professional services - architect	\$5,000.00	\$500.00
Professional Development and Travel	\$3,000.00	\$700.00
District-General Supplies	\$20,000.00	\$13,000.00
District - communication	\$44,000.00	\$37,000.00
Energy	\$450,000.00	\$432,000.00
Non Capital Outlay	\$20,000.00	\$0.00
Capital Outlay	\$50,000.00	\$1,000.00
District - other	\$2,000.00	\$300.00
TOTAL	\$1,720,797.00	\$1,670,202.00
BALANCE, JULY 1, 2014	\$98,977.24	\$98,977.24
RECEIPTS	\$1,897,185.00	\$1,754,929.00
EXPENDITURES	\$1,720,797.00	\$1,670,202.00
EST. BALANCE, JUNE 30, 2015	\$275,365.24	\$183,704.24

**NORTH BOONE SCHOOL DISTRICT #200
 AMENDED BUDGET FOR FY2016
 DEBT SERVICES FUND
 MAY 23, 2016**

REVENUES	BUDGET	AMENDED BUDGET
Tax Levy	\$2,200,750.00	\$2,210,186.00
Interest on Investments/Taxes	\$500.00	\$2,900.00
Interest on CDB funds	\$0.00	\$200,000.00
transfer from sales tax for bond payments	\$0.00	\$39,564.00
TOTAL	\$2,201,250.00	\$2,452,650.00
EXPENDITURES		
Interest on Bonds	\$350,000.00	\$1,690,599.00
Due & Fees	\$1,000.00	\$1,000.00
Bond Principal Retired	\$2,200,000.00	\$945,645.00
TOTAL	\$2,551,000.00	\$2,637,244.00
BALANCE, JULY 1, 2015	\$14,840,300.25	\$14,840,300.25
RECEIPTS	\$2,201,250.00	\$2,452,650.00
EXPENDITURES	\$2,551,000.00	\$2,637,244.00
EST. BALANCE, JUNE 30, 2016	\$14,490,550.25	\$14,655,706.25

**NORTH BOONE SCHOOL DISTRICT #200
 AMENDED BUDGET FOR FY2016
 TRANSPORTATION FUND
 MAY 23, 2016**

REVENUES	BUDGET	AMENDED BUDGET
Tax Levy	\$720,000.00	\$968,452.00
Interest on Investment/Taxes	\$500.00	\$1,270.00
Other Revenue	\$0.00	\$9,898.00
Transportation - Regular	\$381,000.00	\$319,000.00
Transportation - Special Education	\$255,000.00	\$231,800.00
TOTAL	\$1,356,500.00	\$1,530,420.00
EXPENDITURES		
Salaries - office & Mechanic	\$105,000.00	\$107,000.00
Salaries - Bus Drivers and Subs	\$460,000.00	\$414,000.00
Employee insurance benefits	\$18,570.00	\$26,297.00
Employee Physicals	\$4,500.00	\$4,500.00
Professional Development	\$1,500.00	\$6,200.00
Transportation - repairs other other p.s	\$44,000.00	\$61,500.00
Transportation - communication	\$400.00	\$800.00
Pupil transportation cost by other districts	\$50,000.00	\$50,000.00
Transportation - travel reimbursements	\$1,500.00	\$1,500.00
Insurance (no benefit)	\$14,000.00	\$14,000.00
Transportation supplies	\$40,000.00	\$35,000.00
Transportation - gasoline purchase	\$120,000.00	\$75,000.00
Non Capital equipment	\$2,000.00	\$0.00
Capitalized equipment	\$45,000.00	\$25,000.00
Transportation - other cost	\$1,000.00	\$200.00
Purchase busses	\$165,000.00	\$166,500.00
TOTAL	\$1,072,470.00	\$987,497.00
BALANCE, JULY 1, 2015	\$611,432.32	\$611,432.32
RECEIPTS	\$1,356,500.00	\$1,530,420.00
EXPENDITURES	\$1,072,470.00	\$987,497.00
EST. BALANCE, JUNE 30, 2016	\$895,462.32	\$1,154,355.32

**NORTH BOONE SCHOOL DISTRICT #200
 AMENDED BUDGET FOR FY2016
 IMRF FUND
 MAY 23, 2016**

REVENUES	BUDGET	AMENDED BUDGET
Tax Levy - IMRF	\$287,600.00	\$285,952.00
Tax Levy - social Security	\$262,300.00	\$262,300.00
Corporate Personal Property Tax	\$35,000.00	\$22,864.00
Interest on Investments/Taxes	\$1,000.00	\$1,000.00
TOTAL	\$585,900.00	\$572,116.00
EXPENDITURES		
IMRF (All Departments)	\$291,590.00	\$315,685.00
FICA (All Departments)	\$176,255.00	\$185,430.00
Medicare (All Departments)	\$145,546.00	\$154,415.00
TOTAL	\$613,391.00	\$655,530.00
BALANCE, JULY 1, 2015	\$437,942.68	\$437,942.68
RECEIPTS	\$585,900.00	\$572,116.00
EXPENDITURES	\$613,391.00	\$655,530.00
EST. BALANCE, JUNE 30, 2016	\$410,451.68	\$354,528.68

**NORTH BOONE SCHOOL DISTRICT #200
 AMENDED BUDGET FOR FY2016
 CAPITAL PROJECTS FUND
 MAY 23, 2016**

REVENUES	BUDGET	AMENDED BUDGET
Boone County Sales Tax	\$500,000.00	\$404,329.00
Interest on Investments	\$3,000.00	\$28.00
TOTAL	\$503,000.00	\$404,357.00
EXPENDITURES		
Architect Services	\$0.00	\$0.00
Purchase Services	\$0.00	\$0.00
Improvements other than building	\$0.00	\$0.00
Capital Equipment	\$0.00	\$0.00
TOTAL	\$0.00	\$0.00
BALANCE, JULY 1, 2015	\$483,686.63	\$483,686.60
RECEIPTS	\$503,000.00	\$404,357.00
EXPENDITURES	\$0.00	\$0.00
EST. BALANCE, JUNE 30, 2016	\$986,686.63	\$888,043.60

NORTH BOONE SCHOOL DISTRICT #200
AMENDED BUDGET FOR FY2016
WORKING CASH FUND
MAY 23, 2016

REVENUES	BUDGET	AMENDED BUDGET
Tax Levy	\$63,500.00	\$63,154.00
Interest on Investments/Taxes	\$1,000.00	\$1,050.00
TOTAL	\$64,500.00	\$64,204.00
EXPENDITURES		
Permanent Transfer to Education and O & M fund	\$0.00	\$0.00
Permanent Transfer of Int. to Ed Fund	\$0.00	\$0.00
TOTAL	\$0.00	\$0.00
5BALANCE, JULY 1, 2015	\$651,011.15	\$651,011.15
RECEIPTS	\$64,500.00	\$64,204.00
EXPENDITURES	\$0.00	\$0.00
EST. BALANCE, JUNE 30, 2016	\$715,511.15	\$715,215.15

NORTH BOONE SCHOOL DISTRICT #200
AMENDED BUDGET FOR FY2016
TORT FUND
MAY 23, 2016

REVENUES	BUDGET		BUDGET	
Tax Levy	\$	48,676.00	\$	48,310.00
Interest on Investments/Taxes	\$	100.00	\$	46.00
TOTAL	\$	48,776.00	\$	48,356.00
EXPENDITURES				
Workers Comp	\$	-	\$	-
Property Insurance	\$	-	\$	-
TOTAL	\$	-	\$	-
BALANCE, JULY 1, 2015	\$	(11,364.28)	\$	(11,364.28)
RECEIPTS	\$	48,776.00	\$	48,356.00
EXPENDITURES	\$	-	\$	-
EST. BALANCE, JUNE 30, 2016	\$	37,411.72	\$	36,991.72

**NORTH BOONE SCHOOL DISTRICT #200
 AMENDED BUDGET FOR FY2016
 BUILDING/LIFE SAFETY FUND
 MAY 23, 2016**

REVENUES	BUDGET	AMENDED BUDGET
Tax Levy	\$1,000.00	\$977.00
Interest on Investments/Taxes	\$1,000.00	\$386.00
TOTAL	\$2,000.00	\$1,363.00
EXPENDITURES		
Purchase Service - Architect	\$45,000.00	\$45,000.00
Supplies	\$20,000.00	\$20,000.00
Building Improvements	\$20,000.00	\$20,000.00
TOTAL	\$85,000.00	\$85,000.00
BALANCE, JULY 1, 2015	\$249,651.65	\$249,651.65
RECEIPTS	\$2,000.00	\$1,363.00
EXPENDITURES	\$85,000.00	\$85,000.00
EST. BALANCE, JUNE 30, 2016	\$166,651.65	\$166,014.65