

ATTACHMENT X-B Farmland Rental Agreements

Potential motion: Move to continue the rental of two district farmland properties for 2019

Recommended action: Approve the motion

It is recommended that the Board continue the rental agreements established for the rental of the Central Campus Farmland (46 acres) at the rate of \$215 per acre and the Poplar Grove Road farmland (25 acres) at the rate of \$215 per acre. Total rental income for the two properties for the district is \$15,265. Both properties have been maintained by local families for several years with positive partnerships with the district.

Last year rates were \$215 per acre for both rentals. Proposed rates from the University of Illinois Extension office for average cash county rental rates for cropland range between \$248 to \$290 per acre. This figure is related to soil predictability and trend yield. The trend in cash rent however across the state has decreased from \$228 in 2015, \$221 in 2016, and \$218 in 2018. It is recommended that the rates mentioned above be established for the 2019-2020 fiscal year.

North Boone

Community Unit School District 200

Dr. Michael Greenlee, Superintendent
Ms. Melissa Geyman, Director of Business Services

January 23, 2019

Mr. Gail Worley
Worley Farms
7093 Route 173
Poplar Grove, IL 61065

Re: Rental of 12950 Poplar Grove Road – 25 Acres

Dear Mr. Worley:

The Board of Education has approved the farmland rental of 46 acres for 2019-2020 at a rate of \$215 per acre, in the amount of \$9,890 for the Poplar Grove Road farmland. Please note your intent to continue your rental agreement with the District by completing the bottom of the form. The District will continue to review the current lease on an annual basis.

We value our relationship with you and are very appreciative of your care to the property.

Please indicate your intentions and return to the District office no later than Friday March 22, 2019.

Sincerely,

Dr. Michael Greenlee
Superintendent

I, Gail Worley, hereby ____ accept/ ____ decline to continue the rental of the farmland located at 12950 Poplar Grove Road.

Signature

Date

North Boone

Community Unit School District 200

Dr. Michael Greenlee, Superintendent
Ms. Melissa Geyman, Director of Business Services

January 23, 2019

Mr. Richard Britton
Britton Farms
5810 North Boone School Road
Poplar Grove, IL 61065

Re: Rental of 6200 North Boone School Road (Central Campus Farmland)

Dear Mr. Britton:

The Board of Education has approved the farmland rental of 46 acres for 2019-2020 at a rate of \$215 per acre, in the amount of \$9,890 for the Central Campus farmland. Please note your intent to continue your rental agreement with the District by completing the bottom of the form. The District will continue to review the current lease on an annual basis.

We value our relationship with you and are very appreciative of your care to the property.

Please indicate your intentions and return to the District office no later than Friday March 22, 2019.

Sincerely,

Dr. Michael Greenlee
Superintendent

I, Richard Britton, hereby ____ accept/ ____ decline to continue the rental of the farmland located at 6200 North Boone School Road.

Signature

Date