

ATTACHMENT X-B

ATTACHMENT X-B: 2019 Tax Levy

Recommended Action: Move to approve the 2019 tax levy

Recommended Action: Approve as presented.

The following levy is being recommended for adoption. The following documents are attached:

- 2019 Levy Calculation Page
- 2019 Tax Extension Worksheet
- 2019 Certificate of Tax Levy
- Truth in Taxation Certification of Compliance
- Notice of Proposed Property Tax Increase for North Boone CUSD 200

Original: ☒
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
North Boone CUSD	200	Boone, Winnebago

Amount of Levy

Educational	\$ 5,300,000	Fire Prevention & Safety *	\$ 54,000
Operations & Maintenance	\$ 1,200,000	Tort Immunity	\$ 206,000
Transportation	\$ 1,100,000	Special Education	\$ 1,000,000
Working Cash	\$ 45,000	Leasing	\$ 4,761
Municipal Retirement	\$ 358,000		\$ 0
Social Security	\$ 388,000	Other	\$ 0
		Total Levy	\$ 9,655,761

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 5,300,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,200,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,100,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 45,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 358,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 388,000 dollars to be levied as a special tax for social security purposes; and
the sum of 54,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 206,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 1,000,000 dollars to be levied as a special tax for special education purposes; and
the sum of 4,761 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2019

Signed this _____ day of _____ 2019 . _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 5 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 200 , Boone, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2019 was filed in the office of the County Clerk of this County on _____, 2019 .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2019 , is \$ _____.

(Signature of County Clerk)

(Date)

(County)

LEVY INPUT PAGE - ASSUMPTIONS

Tax Levy Year:

District Name: *Enter District Name*
 District Number: *Enter District Number*
 County 1:
 County 2:
 County 3:
 County 4:

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped: *Choose Yes or No*

Cook County Prior Year EAV limit: *Choose Yes or No*

Original Tax Levy Certificate:

Amended Tax Levy Certificate:
Enter "x" in one box only

Consumer Price Index: *CPI for Year ending 2018, for the 2019 Levy.*

Actual Total EAV for 2018: *Enter Actual rate setting EAV for 2018*

Estimated % change from 2018 EAV: *Enter reassessment percentage before New Construction*

Estimated New Construction for 2019: *Enter Estimated New Construction*

Estimated Total EAV for 2019: *Includes New Construction*

Total change from prior year: *Includes New Construction*

No. of Tax Levied Bond Issues Outstanding:

	Input Maximum Tax Rate:	Total 2018 Extension for all Counties:	Input 2018 Boone County Extension:	Input 2018 Winnebago County Extension:
Educational		\$5,347,953.04	5,310,939.71	37,013.33
Operations & Maintenance	0.75%	\$1,089,798.20	1,082,412.74	7,385.46
Transportation		\$728,678.33	723,643.17	5,035.16
Working Cash	0.05%	\$46,523.40	46,126.20	397.20
Municipal Retirement		\$349,778.23	347,361.02	2,417.21
Social Security		\$378,916.52	376,297.52	2,619.00
Fire Prevention & Safety *	0.10%	\$53,446.53	53,075.88	370.65
Tort Immunity		\$201,117.72	199,726.44	1,391.28
Special Education	0.80%	\$1,005,565.78	998,616.82	6,948.96
Leasing	0.10%	\$4,647.67	4,612.62	35.05
Input Fund Name:		\$0.00		

Total Capped Extension for 2018:

SEDOL IMRF (Lake County Only):

Bond and Interest Extension for 2018:

Total 2018 Extension:

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR NORTH BOONE CUSD 200

- I. A public hearing to approve a proposed property tax levy increase for North Boone CUSD #200, County of Boone, State of Illinois, will be held on December 17, 2019 at 6:30 p.m. in the Board Room of the North Boone CUSD #200 District Office Building, 6248 North Boone School Road, Poplar Grove, IL 61065

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Melissa Geyman, Director of Business Services, 6248 North Boone School Road, Poplar Grove, IL 61065, 815-765-3322

- II. The corporate and special purpose property taxes extended or abated for 2018 were \$9,206,425.42.

The proposed corporate and special purpose property taxes to be levied for 2019 are \$9,655,761.00. This represents a 4.88% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2018 were \$2,372,911.87.

The estimated property taxes to be levied for debt service and public building commission leases for 2019 are \$2,254,400. This represents a 4.99% decrease over the previous year.

- IV. The total property taxes extended or abated for 2018 were \$11,579,337.29. The estimated total property taxes to be levied for 2019 are \$11,910,161.00. This represents a 2.86% increase over the previous year.

2019 LEVY CALCULATION PAGE

Limiting Rate: $\frac{\text{(Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))}{\text{(Total EAV - New Construction)}}$

Limiting Rate: 5.7167%
Estimated Capped Extension: \$9,463,805.38

Consumer Price Index: 1.90%

Actual Total EAV for 2018: \$154,816,039
Estimated % change from 2018 EAV: 6.00%

Estimated New Construction for 2019: \$1,442,410
Estimated Total EAV for 2019: \$165,547,411
Total change from prior year: 6.93%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:	
Educational	\$5,347,953.04	0.00%	\$0.00	\$5,497,463.39	\$5,300,000		\$5,300,000.00	
Operations & Maintenance	\$1,089,798.20	0.75%	\$1,241,605.59	\$1,120,265.21	\$1,200,000		\$1,200,000.00	
Transportation	\$728,678.33	0.00%	\$0.00	\$749,049.67	\$1,100,000		\$1,100,000.00	
Working Cash	\$46,523.40	0.05%	\$82,773.71	\$47,824.03	\$45,000		\$45,000.00	
Municipal Retirement	\$349,778.23			\$359,556.83	\$358,000		\$358,000.00	
Social Security	\$378,916.52			\$389,509.72	\$388,000		\$388,000.00	
Fire Prevention & Safety *	\$53,446.53	0.10%	\$165,547.41	\$54,940.71	\$54,000		\$54,000.00	
Tort Immunity	\$201,117.72			\$206,740.28	\$206,000		\$206,000.00	
Special Education	\$1,005,565.78	0.80%	\$1,324,379.29	\$1,033,677.94	\$1,000,000		\$1,000,000.00	
Leasing	\$4,647.67	0.10%	\$165,547.41	\$4,777.60	\$4,761		\$4,761.00	
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	
Capped Extension/Levy	\$9,206,425.42		\$2,979,853.40	\$9,463,805.38	\$9,655,761.00	Capped Levy	\$9,655,761.00	Truth in Taxation 4.88%
								NO
						Levy in excess of estimated extension	\$191,955.62	
SEDOL IMRF	\$0.00			SEDOL IMRF			\$0.00	
Bond and Interest:	\$2,372,911.87			Bond and Interest:	\$2,254,400.00		\$2,254,400.00	-4.99%
Total Extension/Levy	\$11,579,337.29					Total Levy	\$11,910,161.00	2.86%

2019 TAX EXTENSION WORKSHEET

Estimated New Construction for 2019:	\$1,442,410
Estimated Total EAV for 2019:	\$165,547,411
Estimated change from prior year:	6.93%

Actual New Construction for 2019:	\$904,172
Actual Total EAV for 2019:	\$168,105,494
Actual change from prior year:	8.58%

	Estimate:	Actual:
Limiting Rate:	5.7167%	5.6108%
Capped Extension:	\$9,463,805	\$9,432,079

Reduction Factor:	97.6834%
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	Levy Amount:	County Loss %:	Total Levy with Loss & Cost:	Calculated Tax Rate:	Maximum Calculated Tax Rate:	Maximum Allowable Extension:	Maximum Allowable Extension x Reduction Factor:	Final Tax Rate:	District Adjustment:	Final Adjusted Tax Rate:
Educational	\$5,300,000	0.00%	\$5,300,000	3.1528%	3.1528%	\$5,300,000.00	\$5,177,221.97	3.0797%	\$5,200,000.09	3.0933%
Operations & Maintenance	\$1,200,000	0.00%	\$1,200,000	0.7138%	0.7138%	\$1,200,000.00	\$1,172,201.20	0.6973%	\$1,200,000.00	0.7138%
Transportation	\$1,100,000	0.00%	\$1,100,000	0.6544%	0.6544%	\$1,100,000.00	\$1,074,517.77	0.6392%	\$1,100,000.00	0.6544%
Working Cash	\$45,000	0.00%	\$45,000	0.0268%	0.0268%	\$45,000.00	\$43,957.55	0.0261%	\$40,000.00	0.0238%
Municipal Retirement	\$358,000	0.00%	\$358,000	0.2130%	0.2130%	\$358,000.00	\$349,706.69	0.2080%	\$340,000.00	0.2023%
Social Security	\$388,000	0.00%	\$388,000	0.2308%	0.2308%	\$388,000.00	\$379,011.72	0.2255%	\$375,000.00	0.2231%
Fire Prevention & Safety *	\$54,000	0.00%	\$54,000	0.0321%	0.0321%	\$54,000.00	\$52,749.05	0.0314%	\$50,000.00	0.0297%
Tort Immunity	\$206,000	0.00%	\$206,000	0.1225%	0.1225%	\$206,000.00	\$201,227.87	0.1197%	\$150,000.00	0.0892%
Special Education	\$1,000,000	0.00%	\$1,000,000	0.5949%	0.5949%	\$1,000,000.00	\$976,834.33	0.5811%	\$973,000.00	0.5788%
Leasing	\$4,761	0.00%	\$4,761	0.0028%	0.0028%	\$4,761.00	\$4,650.71	0.0028%	\$4,078.78	0.0024%
	\$0	0.00%	\$0	0.0000%	0.0000%	\$0.00	\$0.00	0.0000%	\$0.00	0.0000%

Capped Levy/Extension	\$9,655,761	\$9,655,761	5.7439%	5.7439%	\$9,655,761.00	\$9,432,078.87	5.6108%	5.6108%
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% Needed To Adjust::	0.0000%
Amount Needed To Adjust:	\$0.00

SEDOL IMRF	\$0
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SEDOL IMRF	0.0000%
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0.0000%

Bond and Interest:	\$2,254,400
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Bond and Interest:	\$2,254,400.00	1.3411%
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1.3411%

Total Extension/Levy	\$11,910,161
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\$11,686,479	6.9519%
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6.9519%

RESOLUTION

BE IT RESOLVED by the Board of Education of North Boone Community Unit School District 200, Boone, Winnebago, Illinois as follows:

SECTION 1. That for the next ensuring year the County Clerks of Boone and Winnebago Counties, Illinois are hereby authorized and directed to extend the attached Certificate of Tax Levy for special taxes on behalf of this School District.

SECTION 2. That the following amounts of money, as indicated on the Certificate of Levy attached herto and made a part hereof, shall be raised by a special tax for various purposes as in said Certificate of Tax Levy indicated for the next ensuring year.

SECTION 3. That the President and Secretary are hereby authorized and directed to sign said Certificate and file or cause the same to be filed with the County Clerks of Boone and Winnebago Counties, Illinois on or before the last Tuesday in December of this year.

APPROVED this 17th day of December, 2019.

President, Board of Education

Secretary, Board of Education

CERTIFICATE OF COMPLIANCE WITH TRUTH IN TAXATION ACT

I, the undersigned, do hereby certify that I am the Superintendent of North Boone Community Unit School District 200, Boone and Winnebago Counties, Illinois.

I do further certify that in adopting the foregoing Certificate of Tax Levy, the Board of Education of the School District complied with the provisions of 35 ILCS 200/18-60 through 35 ILCS 200/18-85 of the "Truth in Taxation Act". The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the Truth in Taxation Law.

This certificate applies to the 2019 levy.

IN WITNESS WHEREOF, I hereunto affix my official signature this 17th day of December, 2019.

Dr. Michael Greenlee

Superintendent