

ATTACHMENT NO. X-B


ATTACHMENT NO. X-B: Tentative Budget

Potential motion: Informational

Recommended action: Informational

This is the tentative budget overview. The tentative budget will be brought back to the Board in August to approve. In September a public hearing will be held along with the approval of the final budget.

FY 21 Draft Budget

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North Boone CUSD 200
Board of Education
July 2020

Implications due to COVID



Budget Implications due to COVID

Property Taxes:

FY21: Percentage of uncollected taxes may rise

FY22+: CPI may be reduced or lower new construction

Interest Revenue:

FY21: Interest rates have decreased and this could
continue into FY22 and beyond



Budget Implications due to COVID

State Funding:

FY21: Funding held flat, categorial payments may be delayed

FY22+: May be held flat or reduced due to state budget

Medicaid:

FY21: Decrease in eligible services will have an impact on funding



Budget Implications due to COVID

Title/Federal:

FY21: Allowing for carryover from FY20. Additional funds through CARES Act

Sales Tax: Decrease in revenue

Expenditures:

FY20: Decrease in some expenses such as energy, Transportation (\$30,000 savings in fuel for FY20), and food service

Budget Implications due to COVID

Expenditures:

- Addition of long term substitute teachers ~\$210,000
 - additional funds to support subs \$40,000
- Possible additional Paraprofessionals \$25,332.34
- Professional Development (Summer training & Technology)
\$60,000 (Increase from 7/14/20)

Budget Implications due to COVID

Expenditures:

- Custodians for night cleaning \$28,225.42
- Additional supplies (cleaning, PPE, etc.) \$124,000
 - Each school, tech, nurses, transportation and O&M will have dedicated supply budget
- Increase to Legal Services Budget for guidance questions \$4,000

Budget Implications due to COVID

Association of School Business Officials International estimated that it will cost an additional \$490 per student to cover costs aligned with CDC due to COVID

NB Impact: \$782,040 for 1596 students

Proposed budget changes for needs related to COVID: \$589,261 (~\$370 per student)

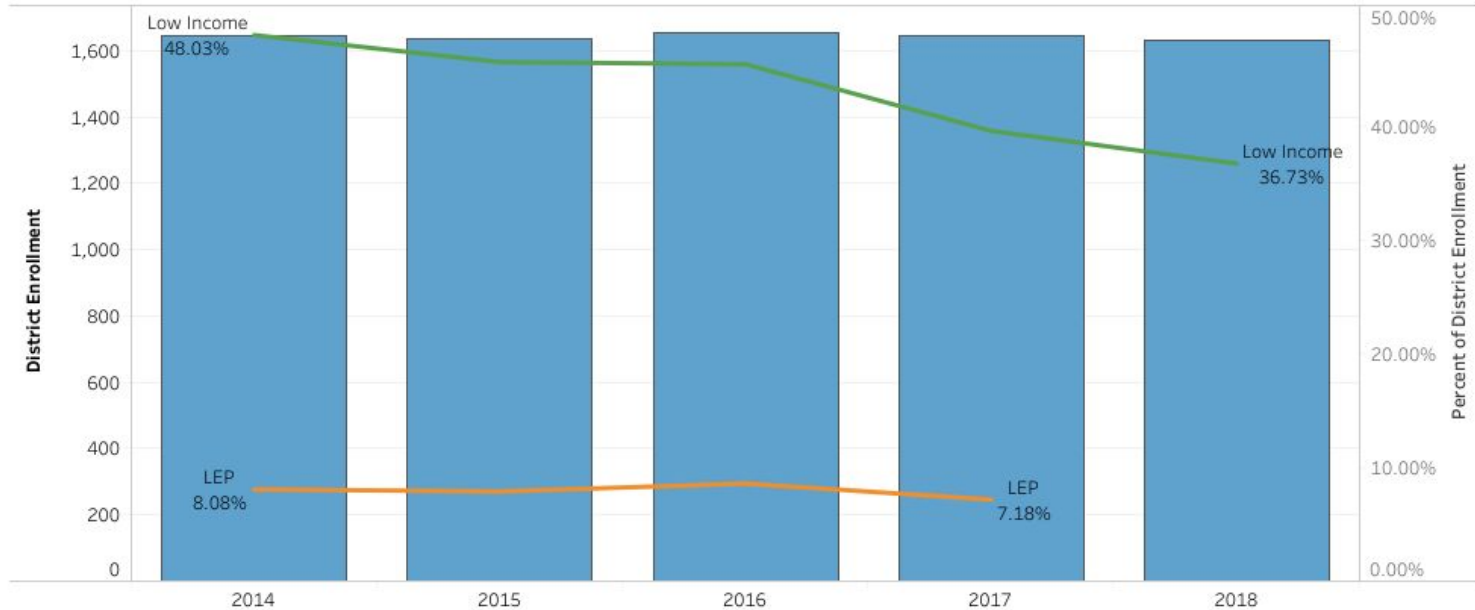
https://www.usnews.com/news/education-news/articles/2020-06-08/report-schools-need-a-federal-bailout-in-order-to-reopen?src=usn_tw



Overall District Budget

North Boone CUSD 200 Budget Prep Story

Changes in total enrollment as well as enrollment for subgroups requiring additional support can place demands on the district budget.



Revenue, Expenditures and Changes in Fund Balance

District: North Boone CUSD 200

Source: AFR

District
North Boone CUSD 200

Year

All

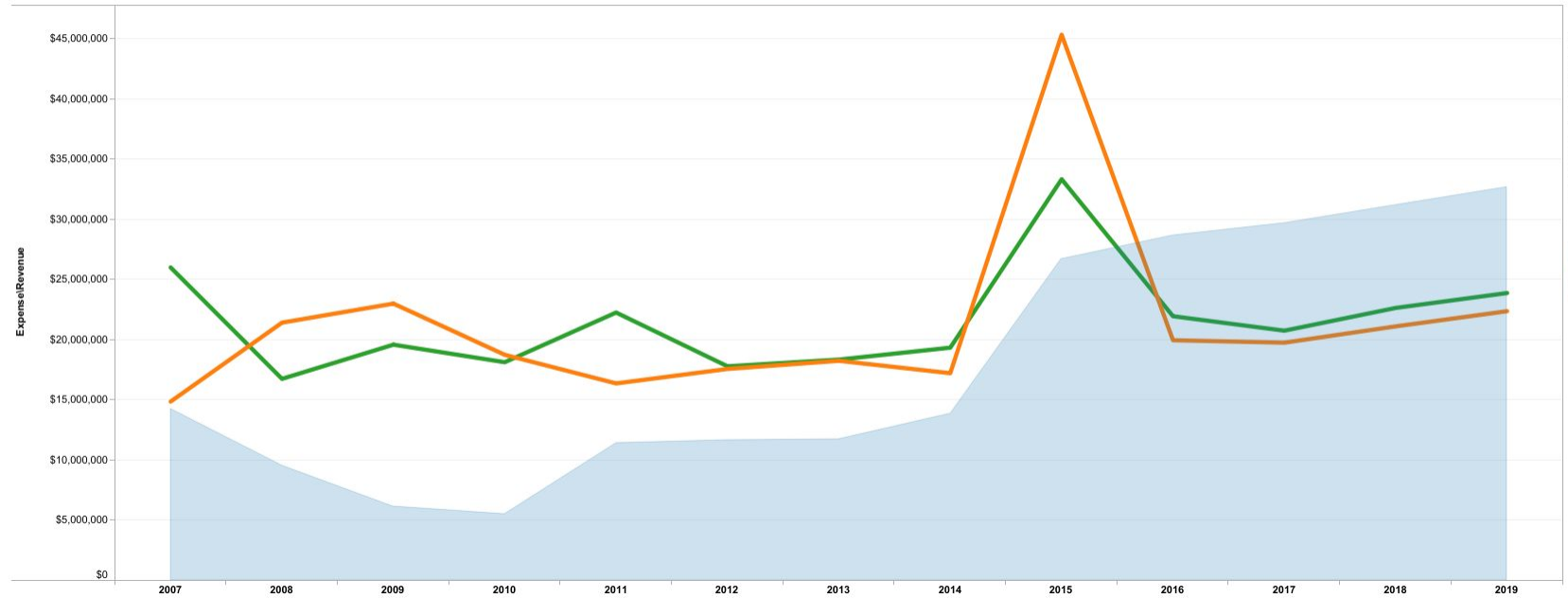
Fund Name

- ☒ 10 Educational
- ☒ 20 Operations & Maintenance
- ☒ 30 Debt Services
- ☒ 40 Transportation
- ☒ 50 Municipal Retirement/Social Security
- ☒ 60 Capital Projects
- ☒ 70 Working Cash
- ☒ 80 Tort
- ☒ 80|Pre2009 Rent
- ☒ 90 Fire Prevention & Safety

Expenses by Fund

Revenue by Fund

Fund Balance



Revenue

Education Funding in Illinois comes from:

- *Local: Property taxes (these numbers are generated through the tax levy process)

- *State: Evidence Based Funding & Categorical Payments

- *Federal: Grants (special education, ELL, etc.)

Evidence Based Funding

Allocations for the 2020-2021 EBF are set to be held at the same funding level as FY20.

We have budgeted for \$7,808,459 for Evidence Based Funding from the state.



State Categorical Payments

ISBE mandated categorical and grant lines are held to current year levels

We have received three payments out of the four for FY20
(third payment came in June)



Tax Levy Revenue

The tax levy accounts for about 75% of the revenue for a district.

The tax levy typically increases by CPI (~1.9 to 2.1%) each year

*By the end of fiscal year 20 we will have received about 53% of our tax levy.

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Federal Grants

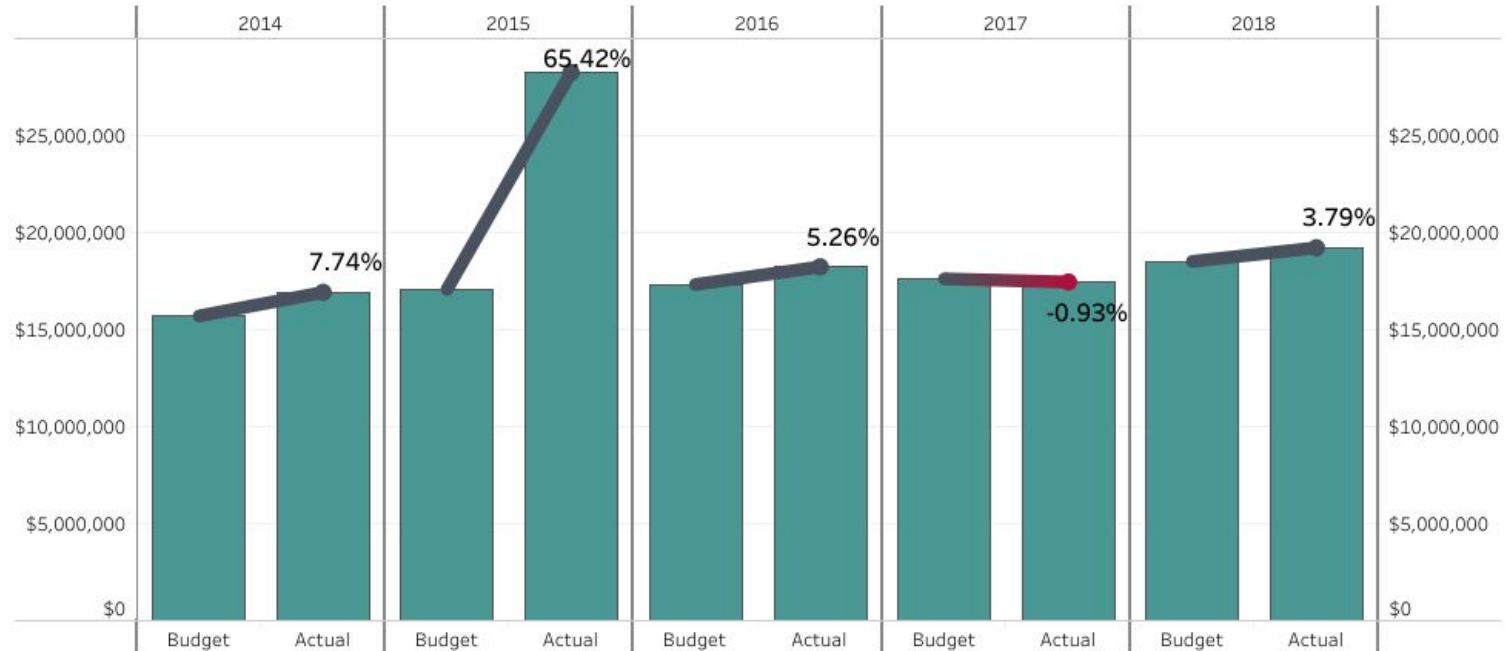
Grants include funding for special education, ELL, Agriculture and Title grants.

Funding typically stays flat from year to year.



North Boone CUSD 200 Budget Prep Story

Revenue Budget vs Actual Trend



Draft Expenditures

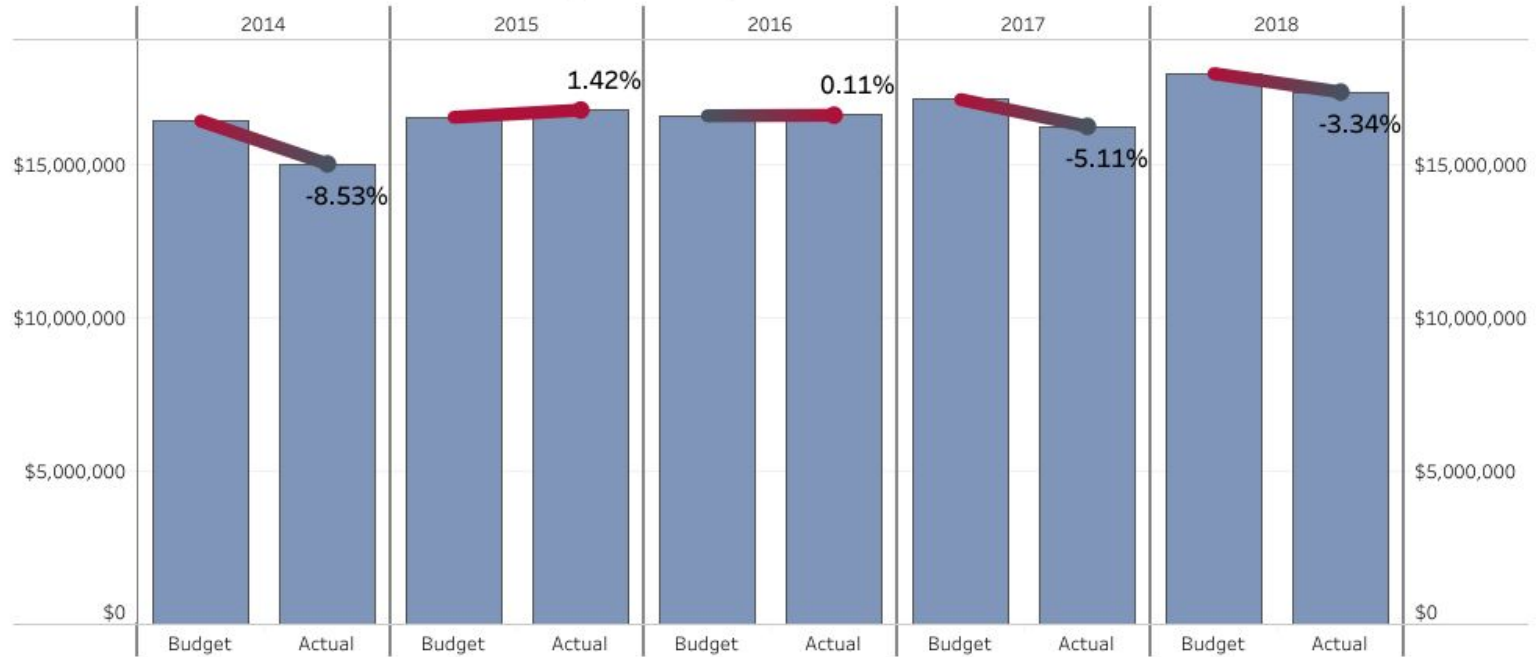
Main areas of expenditures (from FY21 budget):

- Salaries (\$12,974,137)
- Benefits (\$2,279,696)
- Purchases Services (\$1,768,900)
- Supplies & Materials (\$1,722,500)
- Capital Outlay (\$1,035,550)
- Other Objects (\$4,078,300)
- Non-cap equipment (\$0)
- Termination Benefits (\$0)

*Updated July 2020

North Boone CUSD 200 Budget Prep Story

Expense Budget vs Actual Trend

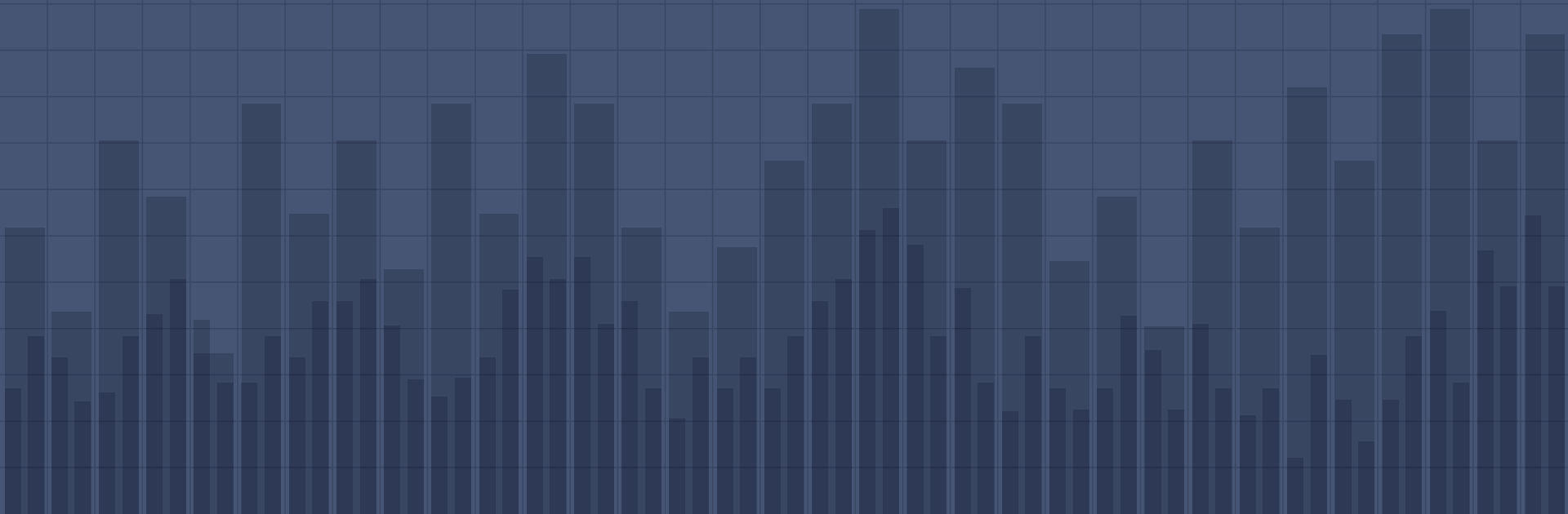


Overview

Fund	Revenue	Expenditures	Budget Remaining
EDUCATION	\$15,678,100	\$15,994,596	\$-285,928.22
O & M	\$1,894,500	\$1,921,825	-\$27,325
BOND	\$2,803,000	\$3,475,750	-\$672,750
Transportation	\$1,552,500	\$1,319,900	\$232,600
IMRF	\$400,300	\$320,050	\$80,250
Social Security	\$397,260	\$340,875	\$56,385
CAPITAL PROJECTS	\$360,000	\$360,000	\$0
WORKING CASH	\$40,020	\$0	\$40,020
TORT	\$208,100	\$207,505	\$595
FIRE PREVENTION	\$1,225	\$25,000	-\$23,775
TOTAL (without bond)	\$20,532,005.	\$20,444,438.64	\$42,254

Updated July 2020

Education Fund



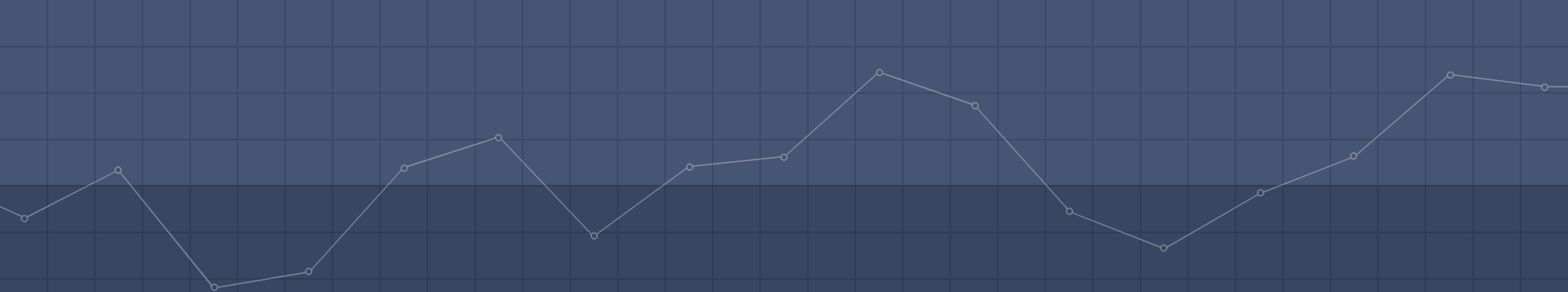
Education (Fund 10)

Education fund is our largest fund.

Encompasses instructional expenditures and supports such as teachers, food services, etc.

Fund balance (as of April 2020): \$11,941,150.33





We have collected about 69% of the
estimated revenue for FY20 in the
Education Fund

2020 Education Budget (as of 2/2020)

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$9,696,826	85%
BENEFITS	\$1,484,232	100%
PURCHASED SERVICES	\$660,032	65%
SUPPLIES	\$777,888	84%
CAPITAL OUTLAY	\$45,079	74%
OTHER OBJECTS/TUITION	\$400,971	71%
Total EDUCATION FUND	\$13,078,352	85%

	FY20	FY21
REVENUE	\$15,307,560	\$15,678,100
EXPENDITURES	\$15,305,833	\$15,994,596

2021 Education Budget (draft)

Budget Highlights for Education Fund

*Salaries and benefits with increases included

*Curriculum budget to include new adoption of ELA at 5th-8th

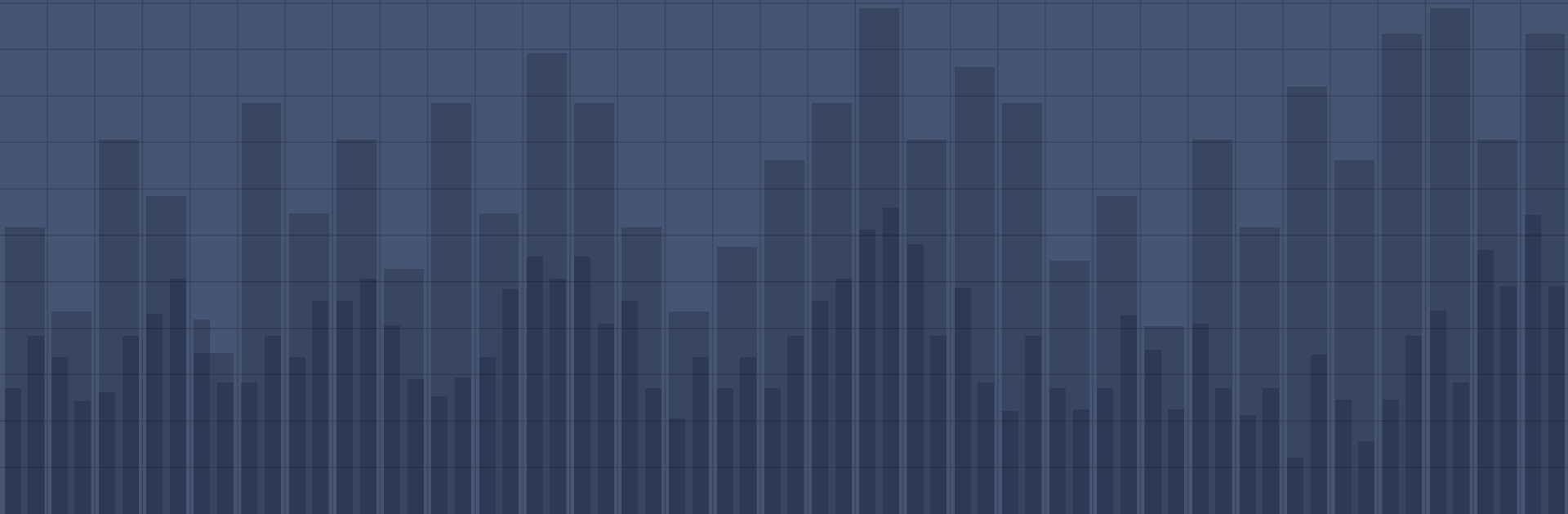
*Technology budget reflects devices for 1:1 at HS

*3-4 staff positions that may need to be added due to student needs and enrollment numbers

*Department budgets consistent with FY20 budget

*Slight increase to MS Athletic budget to address uniform rotations


Operations & Maintenance



Operation and Maintenance (Fund 20)

Maintaining, improving or repairing buildings including grounds. This includes custodial/maintenance staff and utilities

Fund balance (as of April 2020): \$551,969.16

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Maintaining, improving or repairing buildings including grounds. This includes custodial/maintenance staff and utilities

Fund balance (as of April 2020): \$551,969.16



We have collected about 54% of the
estimated revenue for FY20 in the
O&M Fund

2020 Operation & Maintenance Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$541,656	88%
BENEFITS	\$75,359	72%
PURCHASED SERVICES	\$381,669	106%
SUPPLIES	\$471,963	75%
CAPITAL OUTLAY	\$80,419	502%
OTHER OBJECTS/TUITION	\$0	0%
OPERATIONS & MAINTENANCE FUND	\$1,505,447	90%

	FY20	FY21
REVENUE	\$1,714,000	\$1,894,500
EXPENDITURES	\$1,656,325	\$1,921,825

2021 O & M Budget (draft)

Budget Highlights for O & M Fund

*Salaries and benefits with increases included

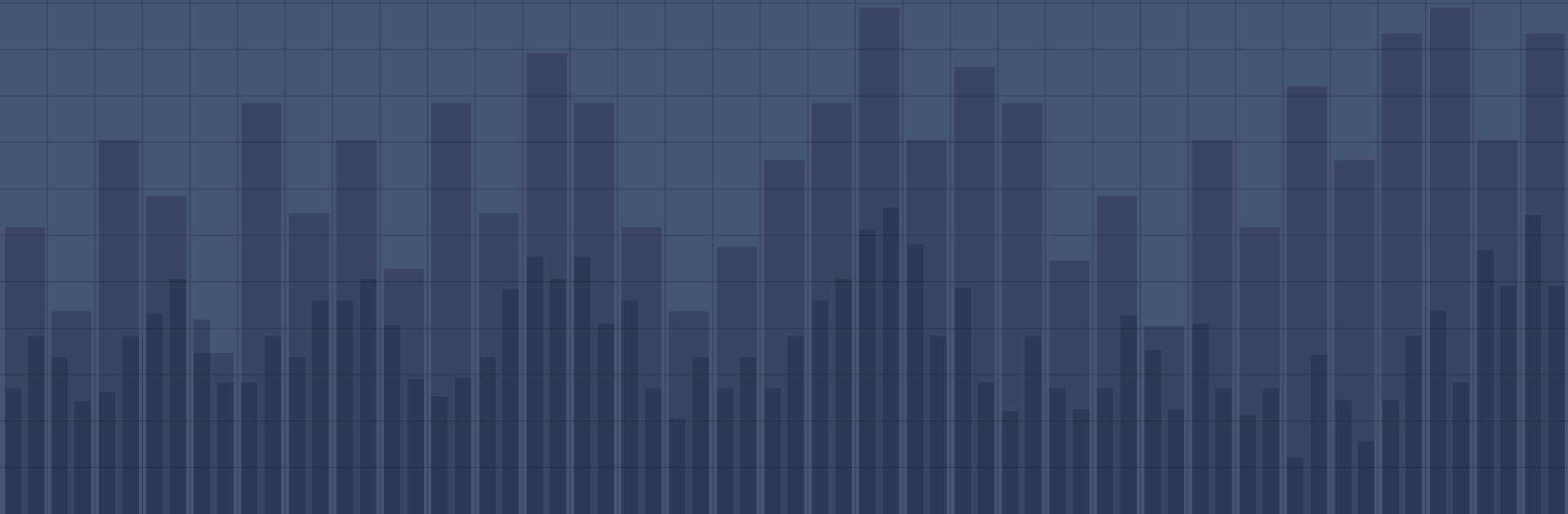
*Department budgets consistent with FY20 budget

*Increased funds set aside for Capital Improvements

*Funds for potential staff member added to meet needs



Debt Services

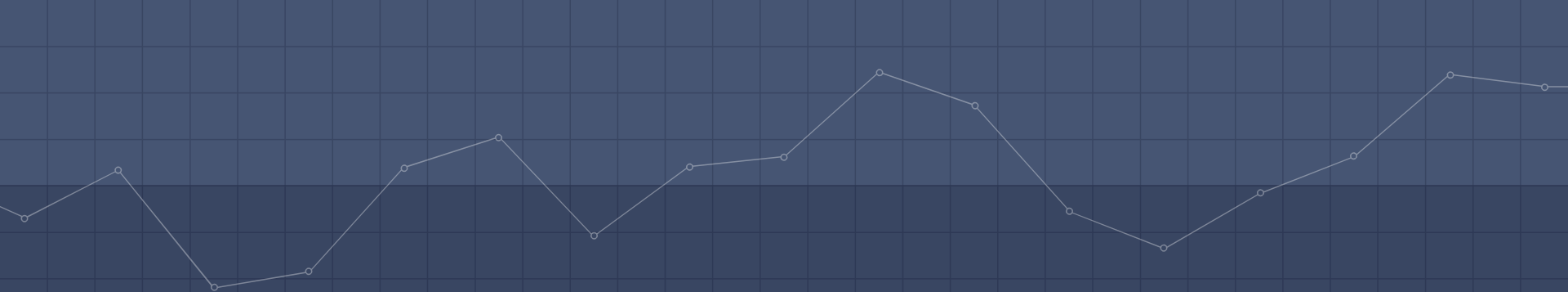


Debt Service (Fund 30)

Used for bond principal and interest payments.

Fund balance (as of April 2020): \$12,410,713.47



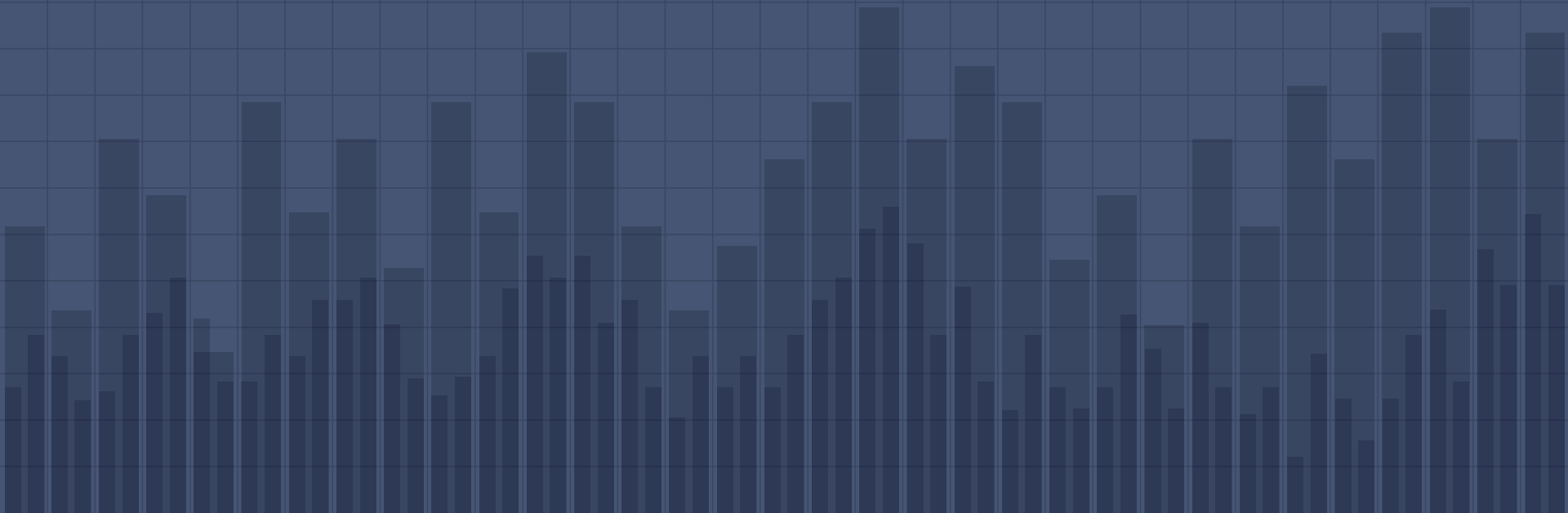


We have collected about 54% of the
estimated revenue for FY20 in the
Debt Services Fund

2019 Debt Service Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
OTHER OBJECTS/TUITION	\$3,200,958	88%
***BOND AND INTEREST FUND	\$3,200,958	88%

Transportation Fund



Transportation (Fund 40)

Used for all costs associated with transportation including salaries, repairs and purchases.

Fund balance (as of April 2020): \$1,394,464.72





We have collected about 42% of the
estimated revenue for FY20 in the
Transportation Fund

2019 Transportation Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$511,663	86%
BENEFITS	\$15,844	60%
PURCHASED SERVICES	\$134,688	124%
SUPPLIES	\$101,446	66%
CAPITAL OUTLAY	\$0	0%
OTHER OBJECTS/TUITION	\$373.	24%
***TRANSPORTATION FUND	\$764,014	47%

	FY20	FY21
REVENUE	\$1,678,500	\$1,552,500
EXPENDITURES	\$1,606,900	\$1,319,900

2021 Transportation (draft)

Budget Highlights for Transportation Fund

*Salaries and benefits with increases included

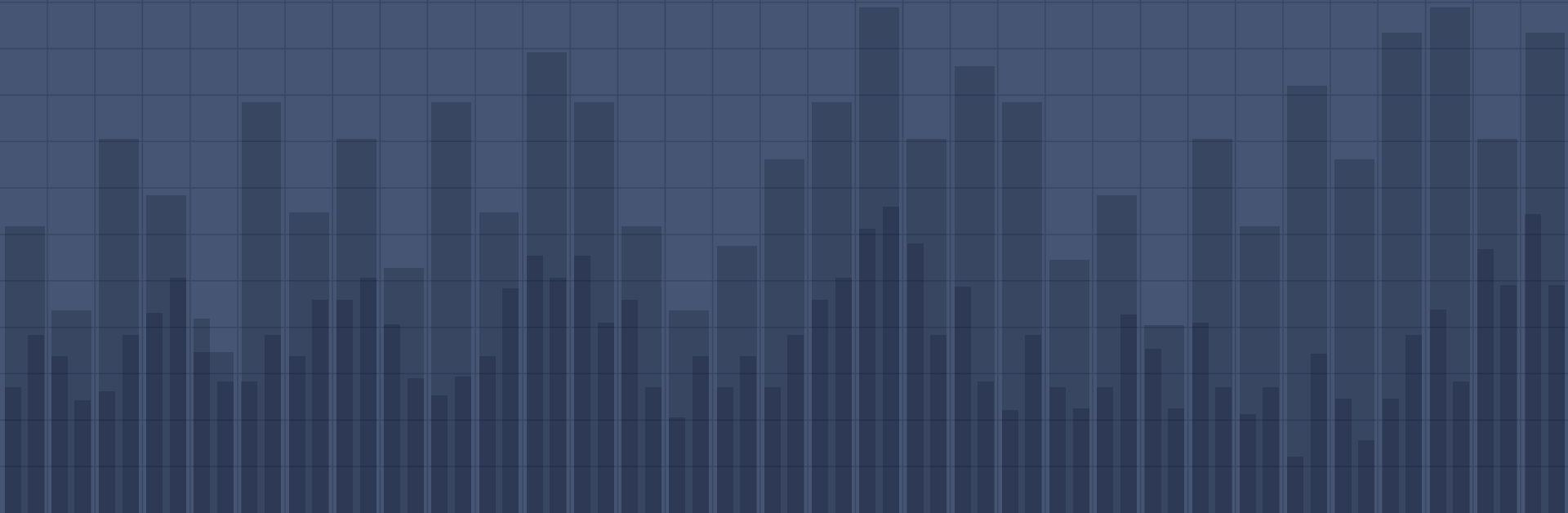
*Funds for potential staff member added to meet needs

*Funds set aside for bus purchases per set rotation schedule

*Department budgets consistent with FY20 budget



Retirement & Social Security Fund



Retirement & Social Security (Funds 50 & 51)

Board's share of social security, Medicare taxes and IMRF retirement

Fund balance (as of February 2020): \$339,838.83



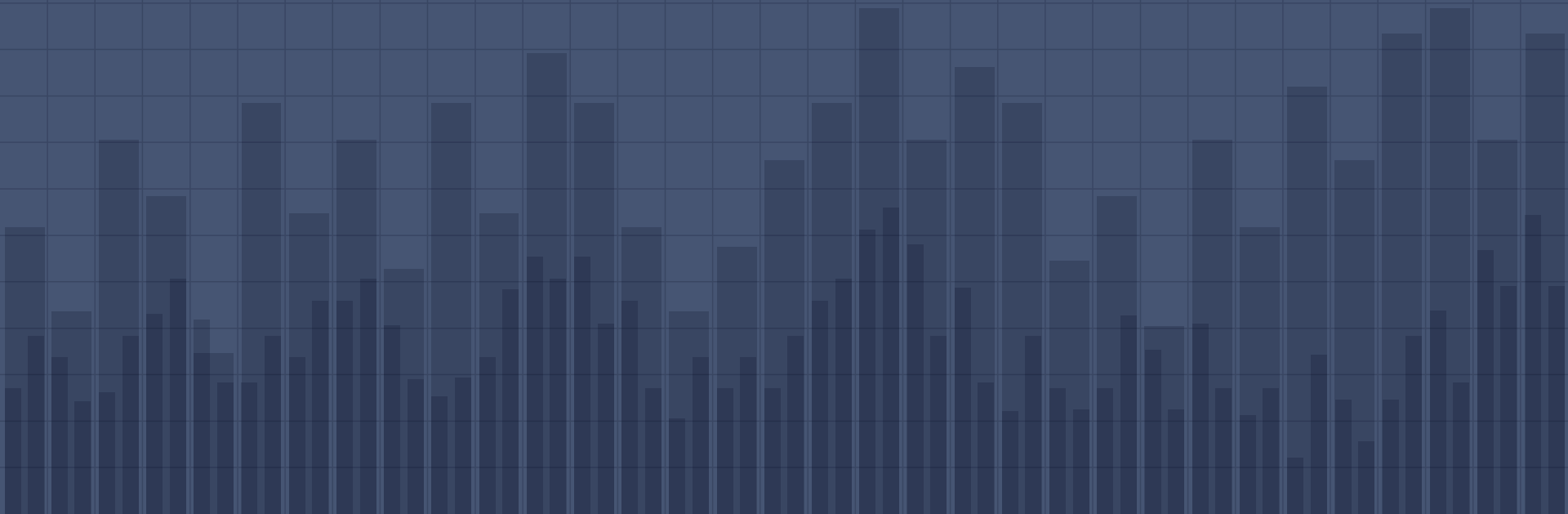


We have collected about 55% of the
estimated revenue for FY20 in the
Retirement & SS Fund

2019 Retirement & Social Security Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
BENEFITS	\$327,673	83%
***MUNICIPAL RETIREMENT & SS FUND	\$327,673	83%

Capital Projects



Capital Projects (Fund 60)

Bond projects for land purchases and construction
Sales tax revenue

Fund balance: \$925,031.37





We have collected about 95% of the
estimated revenue for FY20 in the
Capital Projects Fund

2019 Capital Projects Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
PURCHASED SERVICES	\$107,234	78%
SUPPLIES	\$29,022	0%
CAPITAL OUTLAY	\$154,981	88%
SITE AND CONSTRUCTION FUND	\$291,238	93%

	FY20	FY21
REVENUE	\$360,000	\$360,000
EXPENDITURES	\$312,000	\$360,000

2021 Capital Project (draft)

Working Cash, Tort & Fire Safety



Working Cash (Fund 70)

Loans and transfers of interest to other funds, District “savings” account

Fund balance (as of April 2020): \$955,178.70



Tort Fund (Fund 80)

Workers compensation, unemployment, property insurance as well as risk management

Fund balance (as of April 2020): \$145,892.77



Fire Safety (Fund 90)

Safety, fire prevention and school safety

*Must have approval from ROE and ISBE prior to spending funds

Fund balance: \$152,857.57



Revenue Received from FY20 Budget

Local Funding ~51%

State Funding ~77%

Federal Funding ~93%

We have received about 63% of our budgeted revenue

*As of April 30, 2020

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Overall Expenditures FY20 Budget

OBJECT	TOTAL SPENT	PERCENT EXPENDED
SALARIES	\$10,750,145	86%
BENEFITS	\$2,173,062	93%
PURCHASED SERVICES	\$1,461,698	79%
SUPPLIES	\$1,327,163	80%
CAPITAL OUTLAY	\$280,480	28%
OTHER OBJECTS/TUITION	\$3,602,601	86%
EXPENDITURES ACROSS ALL FUNDS	\$19,615,712	83%



Questions