

ATTACHMENT NO. X-B

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Suggested motion: Move to Increase Treasurers Bond with Liberty
Mutual purchased through Williams-Manny
Insurance Group from \$8,000,000 to \$10,000,000.

Recommended action: Approve the motion

It is recommended that the Board approve to increase the 2018-2019 Treasurers Bond with Liberty Mutual through the Williams-Manny Insurance Group. Gorenz and Associates, Ltd. recommended from our recent audit that we increase our Treasurers bond amount to \$10 million. The additional cost would be \$1,700 with a new yearly renewal cost of \$8,500.