

ATTACHMENT NO. X-C

ATTACHMENT NO. X-C:            Electric Contract

Potential motion:                Move to approve a two-year energy contract with the Illinois Energy Consortium at a locked price starting in 2021-2023.

Recommended action:            Approve the motion

North Boone Board of Education approved to enter into an electric contract with Illinois Energy Consortium (IEC) for electric starting in 2021-2023 with a 50% locked and 50% index pricing structure. After speaking with the IEC they felt that the District was at a high risk due to the current economic and trend data for electricity. They recommended locking at 100% since the prices for electricity are so low at this time.