

# Tax Levy Option 2

\*Levy CPI (2.1%)

\*Levy additional money for increase in final EAV & new construction

\*Abate bonds at previously agreed upon amount of \$900,000

\*Abate additional CPI % of about 200,000



**2018 LEVY CALCULATION PAGE**

**Limiting Rate:** (Prior Year Extension x (1+Lesser of 5% or CPI))  
(Total EAV - New Construction)

**Limiting Rate:** 5.9990%  
**Estimated Capped Extension:** \$9,258,677.84

<b>Consumer Price Index:</b>	<u>2.10%</u>
<b>Actual Total EAV for 2017:</b>	<u>\$142,632,072</u>
<b>Estimated % change from 2017 EAV:</b>	<u>7.76%</u>
<b>Estimated New Construction for 2018:</b>	<u>\$635,472</u>
<b>Estimated Total EAV for 2018:</b>	<u>\$154,335,793</u>
<b>Total change from prior year:</b>	<u>8.21%</u>

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:	
<b>Educational</b>	\$5,289,966.81	0.00%	\$0.00	\$5,423,386.71	\$5,515,000		\$5,515,000.00	
<b>Operations &amp; Maintenance</b>	\$1,037,705.38	0.75%	\$1,157,518.45	\$1,063,877.67	\$1,100,000		\$1,100,000.00	
<b>Transportation</b>	\$700,009.68	0.00%	\$0.00	\$717,664.84	\$750,000		\$750,000.00	
<b>Working Cash</b>	\$58,208.15	0.05%	\$77,167.90	\$59,676.24	\$59,000		\$59,000.00	
<b>Municipal Retirement</b>	\$349,234.63			\$358,042.79	\$360,000		\$360,000.00	
<b>Social Security</b>	\$349,234.63			\$358,042.79	\$390,000		\$390,000.00	
<b>Fire Prevention &amp; Safety *</b>	\$48,509.17	0.10%	\$154,335.79	\$49,732.63	\$55,000		\$55,000.00	
<b>Tort Immunity</b>	\$184,309.16			\$188,957.68	\$207,000		\$207,000.00	
<b>Special Education</b>	\$1,008,865.17	0.80%	\$1,234,686.34	\$1,034,310.07	\$1,035,000		\$1,035,000.00	
<b>Leasing</b>	\$4,863.75	0.10%	\$154,335.79	\$4,986.42	\$5,000		\$5,000.00	
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	
<b>Capped Extension/Levy</b>	<u>\$9,030,906.53</u>		<u>\$2,778,044.27</u>	<u>\$9,258,677.84</u>	<u>\$9,476,000.00</u>	<b>Capped Levy</b>	<u>\$9,476,000.00</u>	<b>Truth in Taxation</b> <u>4.93%</u> <b>NO</b>
						<b>Levy in excess of estimated extension:</b>	<u>\$217,322.16</u>	
<b>SEDOL IMRF</b>	<u>\$0.00</u>			<b>SEDOL IMRF</b>			<u>\$0.00</u>	
<b>Bond and Interest:</b>	<u>\$2,235,172.94</u>			<b>Bond and Interest:</b>	<u>\$2,149,400.00</u>		<u>\$2,149,400.00</u>	<u>-3.84%</u>
<b>Total Extension/Levy</b>	<u>\$11,266,079.47</u>					<b>Total Levy</b>	<u>\$11,625,400.00</u>	<u>3.19%</u>

**2018 TAX EXTENSION WORKSHEET**

Estimated New Construction for 2018:	\$635,472
Estimated Total EAV for 2018:	\$154,335,793
Estimated change from prior year:	8.21%
Actual New Construction for 2018:	\$635,472
Actual Total EAV for 2018:	\$154,335,793
Actual change from prior year:	8.21%

	Estimate:	Actual:
Limiting Rate:	5.9990%	5.9990%
Capped Extension:	\$9,258,678	\$9,258,678

Reduction Factor: 97.7066%

	Levy Amount:	County Loss %:	Total Levy with Loss & Cost:	Calculated Tax Rate:	Maximum Calculated Tax Rate:	Maximum Allowable Extension:	Maximum Allowable Extension x Reduction Factor:	Final Tax Rate:	District Adjustment:	Final Adjusted Tax Rate:
Educational	\$5,515,000	0.00%	\$5,515,000	3.5734%	3.5734%	\$5,515,000.00	\$5,388,519.23	3.4914%	\$5,297,677.84	3.4326%
Operations & Maintenance	\$1,100,000	0.00%	\$1,100,000	0.7127%	0.7127%	\$1,100,000.00	\$1,074,772.65	0.6964%	\$1,100,000.00	0.7127%
Transportation	\$750,000	0.00%	\$750,000	0.4860%	0.4860%	\$750,000.00	\$732,799.53	0.4748%	\$750,000.00	0.4860%
Working Cash	\$59,000	0.00%	\$59,000	0.0382%	0.0382%	\$59,000.00	\$57,646.90	0.0374%	\$59,000.00	0.0382%
Municipal Retirement	\$360,000	0.00%	\$360,000	0.2333%	0.2333%	\$360,000.00	\$351,743.78	0.2279%	\$360,000.00	0.2333%
Social Security	\$390,000	0.00%	\$390,000	0.2527%	0.2527%	\$390,000.00	\$381,055.76	0.2469%	\$390,000.00	0.2527%
Fire Prevention & Safety *	\$55,000	0.00%	\$55,000	0.0356%	0.0356%	\$55,000.00	\$53,738.63	0.0348%	\$55,000.00	0.0356%
Tort Immunity	\$207,000	0.00%	\$207,000	0.1341%	0.1341%	\$207,000.00	\$202,252.67	0.1310%	\$207,000.00	0.1341%
Special Education	\$1,035,000	0.00%	\$1,035,000	0.6706%	0.6706%	\$1,035,000.00	\$1,011,263.36	0.6552%	\$1,035,000.00	0.6706%
Leasing	\$5,000	0.00%	\$5,000	0.0032%	0.0032%	\$5,000.00	\$4,885.33	0.0032%	\$5,000.00	0.0032%
	\$0	0.00%	\$0	0.0000%	0.0000%	\$0.00	\$0.00	0.0000%	\$0.00	0.0000%

Capped Levy/Extension \$9,476,000

\$9,476,000	6.1399%	6.1399%	\$9,476,000.00	\$9,258,677.84	5.9990%
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5.9990%

% Needed To Adjust: 0.0000%

Amount Needed To Adjust: (\$0.00)

SEDOL IMRF \$0

SEDOL IMRF 0.0000%

0.0000%

Bond and Interest: \$2,149,400

Bond and Interest: \$2,149,400.00 1.3927%

1.3927%

Total Extension/Levy \$11,625,400

\$11,408,078 7.3917%

7.3917%

Original: 
Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
217785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Table with 3 columns: District Name (North Boone), District Number (200), County (Boone, Winnebago)

Amount of Levy

Table listing various levy categories and amounts: Educational (\$5,515,000), Operations & Maintenance (\$1,100,000), Transportation (\$750,000), Working Cash (\$59,000), Municipal Retirement (\$360,000), Social Security (\$390,000), Fire Prevention & Safety (\$55,000), Tort Immunity (\$207,000), Special Education (\$1,035,000), Leasing (\$5,000), Other (\$0), Total Levy (\$9,476,000)

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 5,515,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,100,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 750,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 59,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 360,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 390,000 dollars to be levied as a special tax for social security purposes; and
the sum of 55,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 207,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 1,035,000 dollars to be levied as a special tax for special education purposes; and
the sum of 5,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_
on the taxable property of our school district for the year 2018

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2018. (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them.

Number of bond issues of said school district that have not been paid in full 5

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 200, Boone, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2018 was filed in the office of the County Clerk of this County on 2018.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2018, is \$ \_\_\_\_\_

(Signature of County Clerk)

(Date)

(County)

# LEVY INPUT PAGE - ASSUMPTIONS

Tax Levy Year:

District Name:  *Enter District Name*  
 District Number:  *Enter District Number*  
 County 1:   
 County 2:   
 County 3:   
 County 4:

*Fill out County names as needed - leave other boxes blank*

PTELL - Tax Capped:  *Choose Yes or No*

Cook County Prior Year EAV limit:  *Choose Yes or No*

Original Tax Levy Certificate:

Amended Tax Levy Certificate:

*Enter "x" in one box only*

Consumer Price Index:  *CPI for Year ending 2017, for the 2018 Levy.*

Actual Total EAV for 2017:  *Enter Actual rate setting EAV for 2017*

Estimated % change from 2017 EAV:  *Enter reassessment percentage before New Construction*

Estimated New Construction for 2018:  *Enter Estimated New Construction*

Estimated Total EAV for 2018:  *Includes New Construction*

Total change from prior year:  *Includes New Construction*

No. of Tax Levied Bond Issues Outstanding:

	Input Maximum Tax Rate:	Total 2017 Extension for all Counties:	Input 2017 Boone County Extension:	Input 2017 Winnebago County Extension:
Educational		\$5,289,966.81	5,252,022.39	37,944.42
Operations & Maintenance	0.75%	\$1,037,705.38	1,030,262.02	7,443.36
Transportation		\$700,009.68	694,988.58	5,021.10
Working Cash	0.05%	\$58,208.15	57,790.63	417.52
Municipal Retirement		\$349,234.63	346,729.60	2,505.03
Social Security		\$349,234.63	346,729.60	2,505.03
Fire Prevention & Safety *	0.10%	\$48,509.17	48,161.22	347.95
Tort Immunity		\$184,309.16	182,987.13	1,322.03
Special Education	0.80%	\$1,008,865.17	1,001,628.68	7,236.49
Leasing	0.10%	\$4,863.75	4,828.87	34.88
Input Fund Name:		\$0.00		

Total Capped Extension for 2017:

SEDOL IMRF (Lake County Only):

Bond and Interest Extension for 2017:

Total 2017 Extension:

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.