

ATTACHMENT NO. X-D

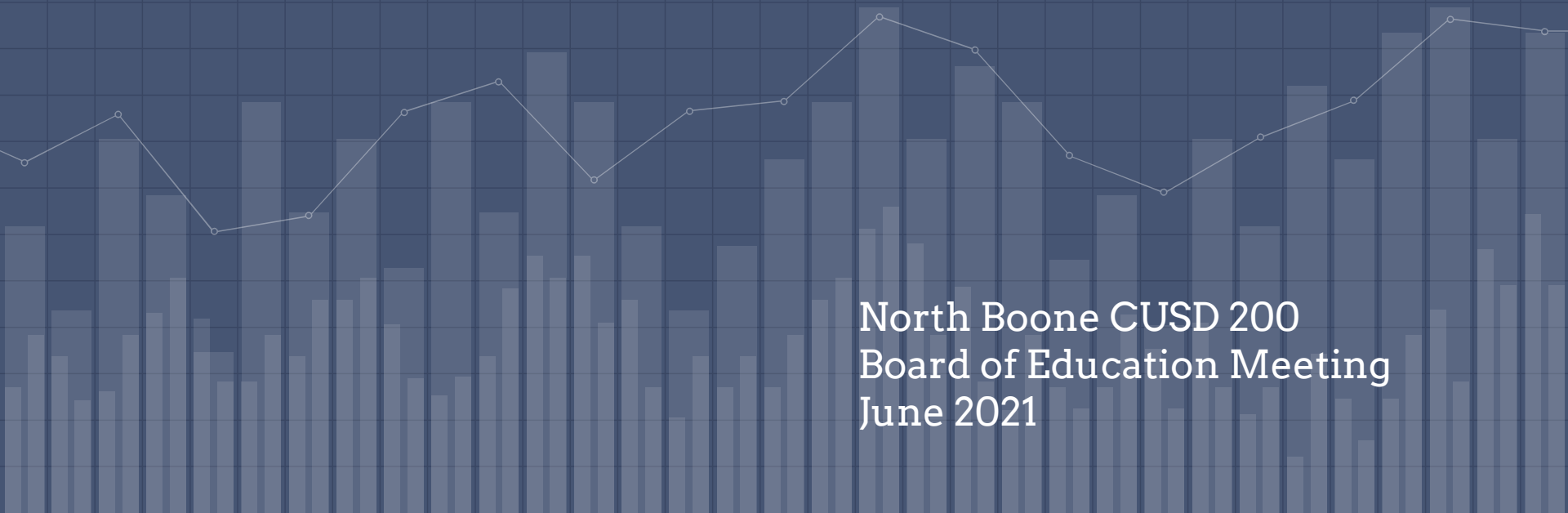
ATTACHMENT NO. X-D: Tentative Budget

Potential motion: Informational

Recommended action: Informational

This is the tentative budget overview. The tentative budget will be brought back to the Board in August to approve. In September a public hearing will be held along with the approval of the final budget.

FY 22 Draft Budget

A decorative background graphic featuring a line chart with white circular markers and a bar chart with semi-transparent blue bars, both set against a dark blue grid.

North Boone CUSD 200
Board of Education Meeting
June 2021

Budget Timeline

June and July: Draft Budget presented to the Board

August: Approval of Tentative Budget

September: Approval of Budget



Budget Implications due to COVID

Property Taxes:

FY22+: CPI may be reduced or lower new construction

Interest Revenue:

FY21 & FY22: Interest rates have decreased and this could continue into FY23 and beyond



Budget Implications due to COVID

State Funding:

FY22+: Funding may be held flat, categorial payments may be delayed

Medicaid:

FY22: With students back in session there will be an increase in services. Anticipating Free Care in the near future

Budget Implications due to COVID

Title/Federal:

FY22: Additional funds through ESSER

Sales Tax: Slight decrease in FY21 but no long term impacts





Overall District Budget

Revenue

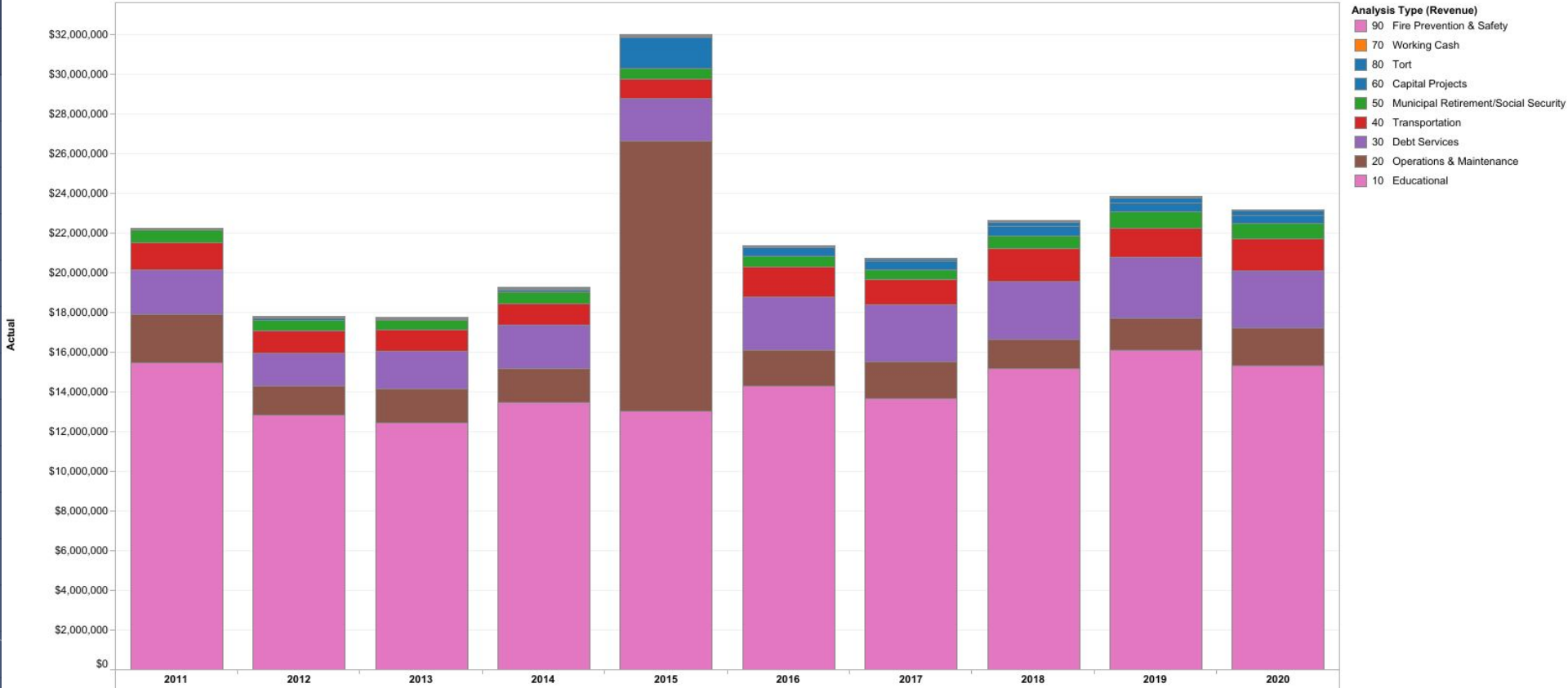
Education Funding in Illinois comes from:

- *Local: Property taxes (these numbers are generated through the tax levy process)

- *State: Evidence Based Funding & Categorical Payments

- *Federal: Grants (special education, ELL, etc.)

Revenue Bar Chart
 North Boone CUSD 200
 By: Fund
 Source: 5 Year Budget and AFR



Evidence Based Funding

Allocations for the 2021-2022 EBF are set to be held at the same funding level as FY21. There is a potential this may change due to recent legislation

We have budgeted for \$7,808,459 for Evidence Based Funding from the state.



State Categorical Payments

ISBE mandated categorical and grant lines are held to current year levels

We have received three payments out of the four for FY21



Tax Levy Revenue

The tax levy accounts for about 75% of the revenue for a district.

The tax levy typically increases by CPI (~1.9 to 2.1%) each year

*June 2021 we received our first and second levy payment that was about 55% of the revenue expected.

Federal Grants

Grants include funding for special education, ELL, Agriculture and Title grants. Funding typically stays flat from year to year.

Due to COVID, new ESSER funds are being given to schools.
North Boone will receive \$2,931,171 between FY21 and FY24



ESSER (Cares Act)

Grant Award: \$196,905

Grant spent in FY 20 & 21:

- Hot spots for student to access internet (\$6,000)
 - Student devices for remote learning (\$181,900)
 - Staff devices for remote learning (\$9,005)
- 
- A decorative background graphic at the bottom of the slide. It features a white line chart with circular markers and a bar chart with vertical bars of varying heights, all in a light blue color. The line chart shows an overall upward trend with some fluctuations, while the bar chart consists of numerous bars of different heights.

ESSER II

Grant Award: \$842,668

Grant Plan:

- Summer School Opportunities
- HVAC system to Capron, Poplar Grove, Manchester, North Boone Middle and North Boone Upper
- After school tutoring and intervention
- Upgrade and install outdoor learning environment at Capron

ESSER III (ARP)

- Grant Award: \$1,891,598
- 20% of the funds must be spent on learning loss through the implementation of evidence-based interventions (~\$380,000)

ESSER III (ARP)

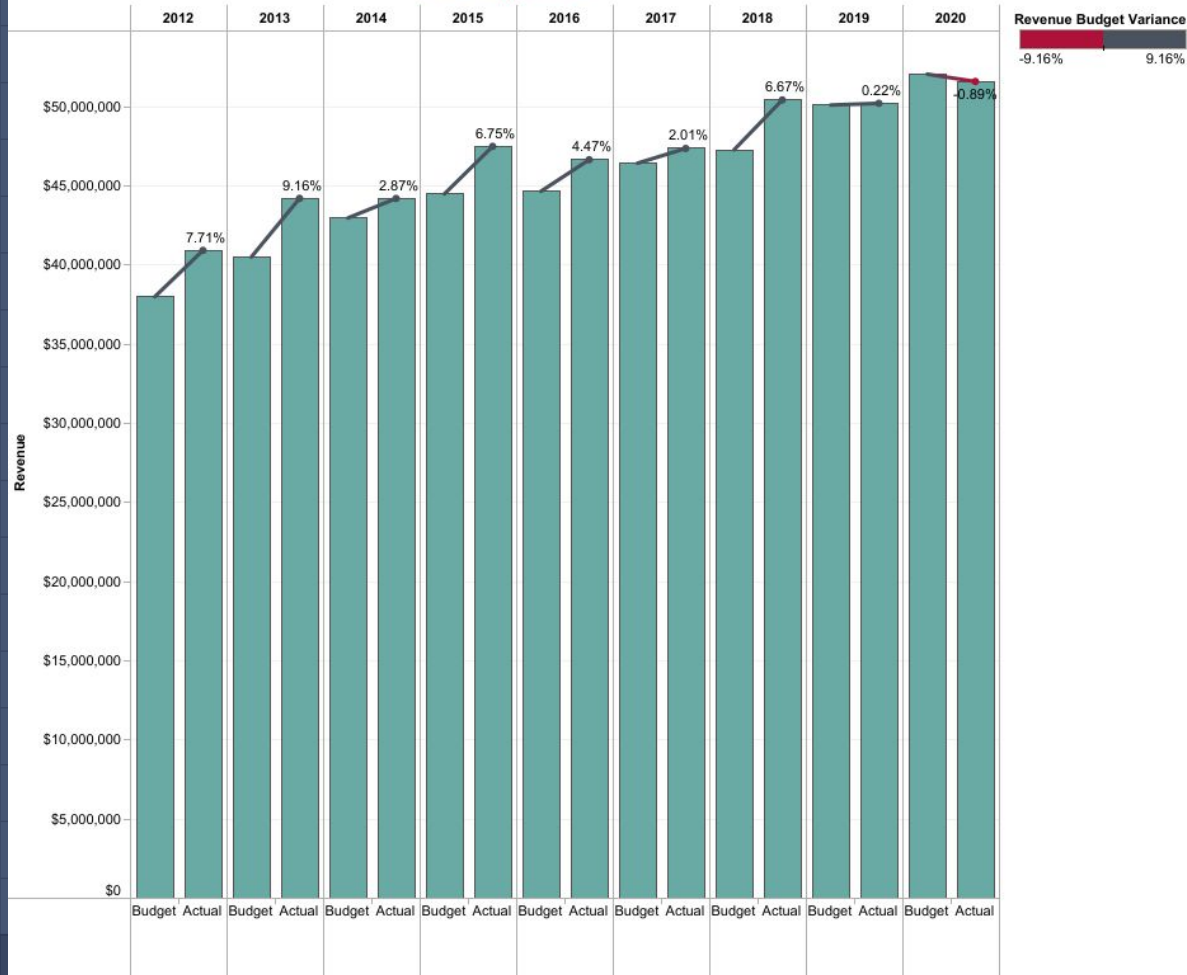
Grant Plan:

- Upgrade and install outdoor learning environments at Manchester, Poplar Grove, and Upper Elementary
- High-Impact tutoring and intervention
- Social emotional supports
- Other academic support including personnel supports
- MTSS process in collaboration with the CEC
- Summer School

Revenue Budget Performance

Addison SD 4

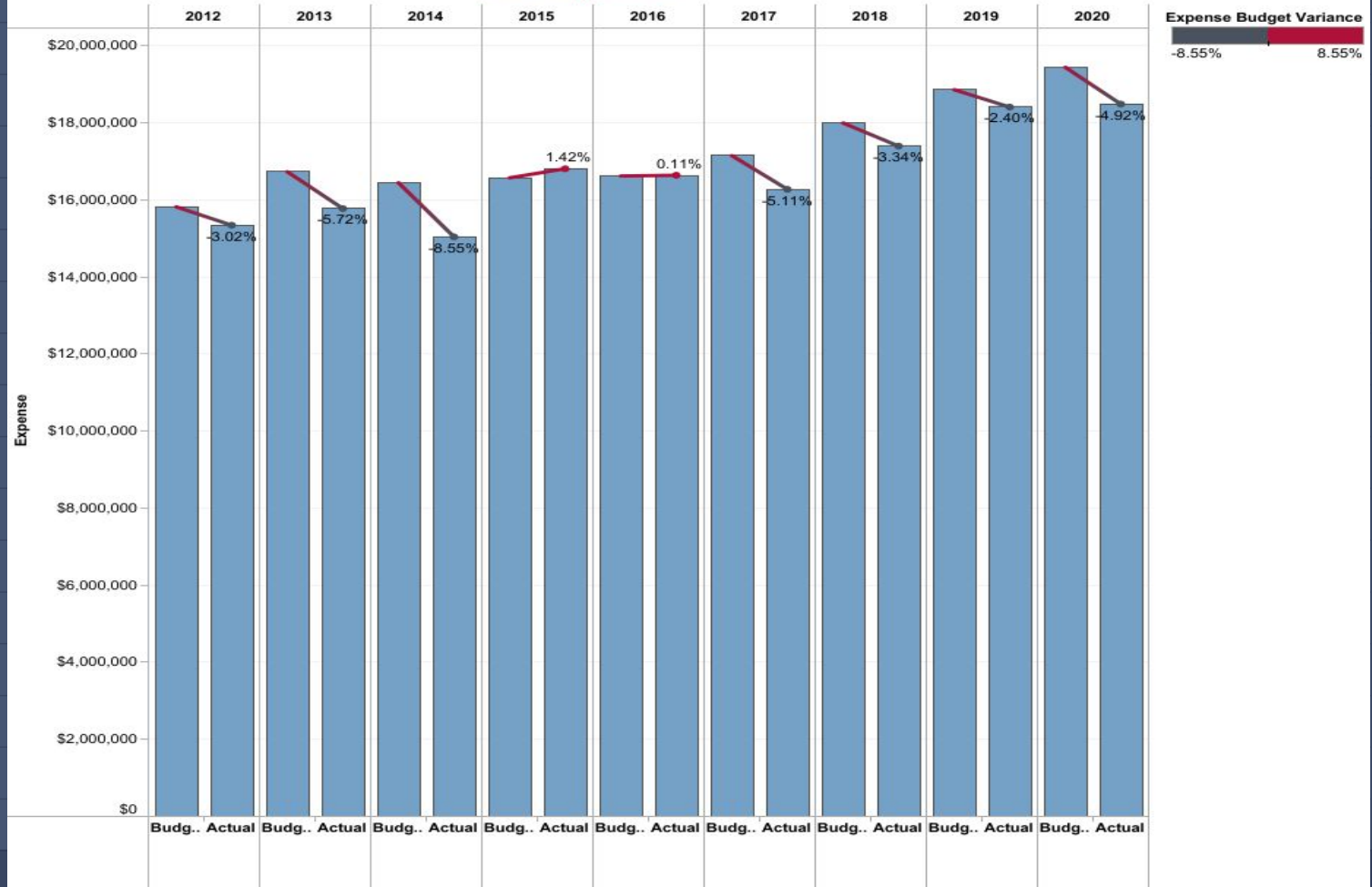
Source: Budget and AFR



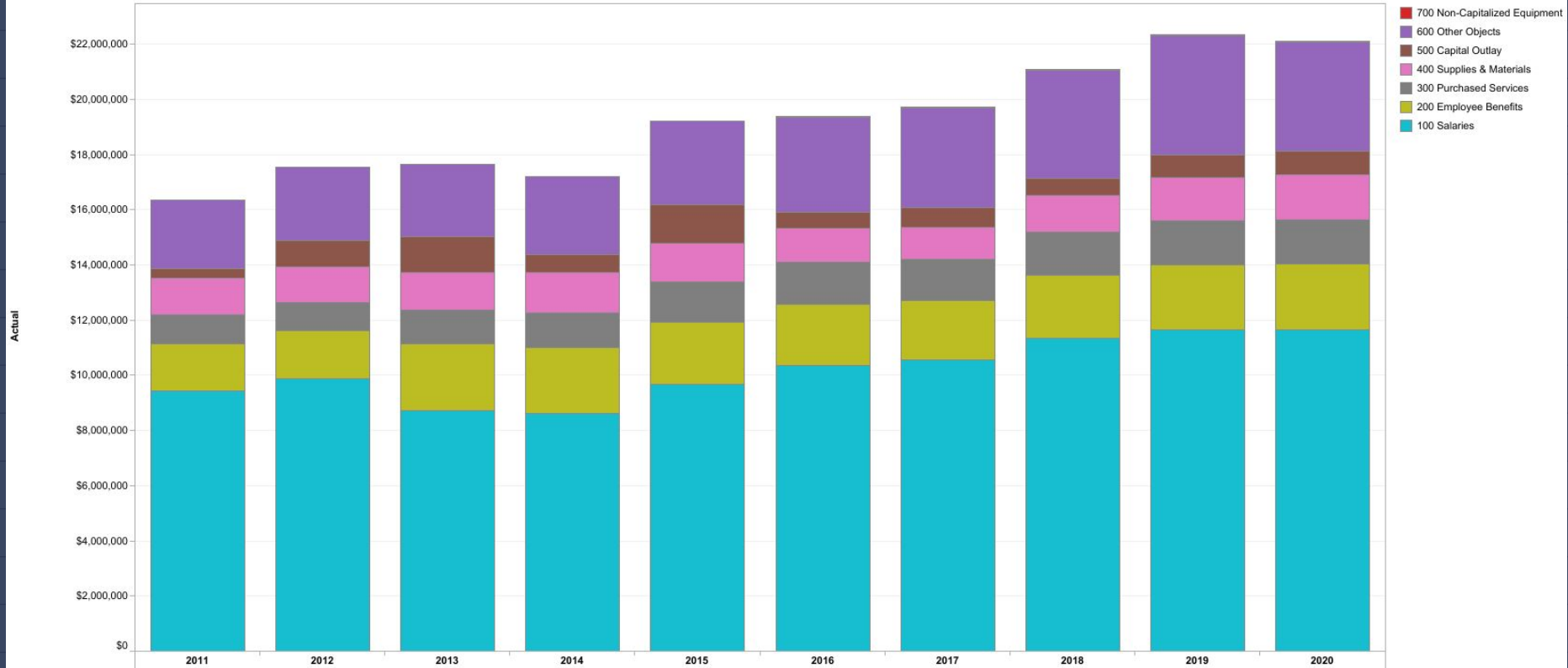
Expense Budget Performance

North Boone CUSD 200

Source: Budget and AFR



Expenses Bar Chart
 North Boone CUSD 200
 By: Object
 Source: 5 Year Budget and AFR

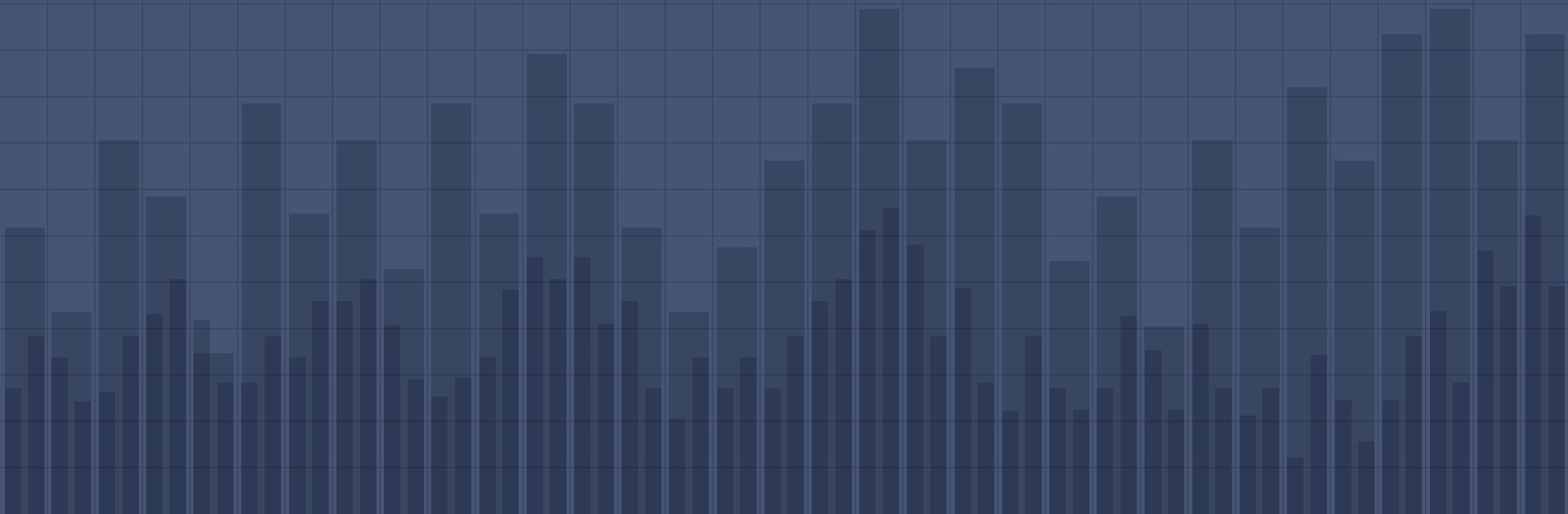


Overview of FY21 Budget

Fund	Revenue (% received)	Expenditures (% expended)	Fund Balance as of 4/2021
EDUCATION	62%	83%	\$10,757,209.35
O & M	95%	70%	\$1,833,046.93
BOND	41%	95%	\$11,454,419.70
Transportation	83%	40%	\$2,431,392.38
IMRF	49%	81%	\$276,833.41
Social Security	50%	90%	\$119,824.12
CAPITAL PROJECTS	117%	59%	\$1,229,700.63
WORKING CASH	51%	0%	\$994,832.81
TORT	52%	100%	\$142,832.81
FIRE PREVENTION	53%	100%	\$102,625.22
TOTAL	64%	81%	\$29,342,717.13

As of April 2021

Education Fund



Education (Fund 10)

Education fund is our largest fund.

Encompasses instructional expenditures and supports such as teachers, food services, etc.

Fund balance (as of April 2021): \$10,757,209.35





We have collected about 62% of the
estimated revenue for FY 21 in the
Education Fund

We have spent about 83% of our
budget

	FY21	FY22
REVENUE	\$16,043,100	\$15,946,650
EXPENDITURES	\$16,542,735	\$15,752,247

2022 Education Budget

Budget Highlights for Education Fund

*Salaries and benefits with increases included

*Curriculum budget to include new adoption

*Technology budget reflects devices and smartboards

*3-4 staff positions that may need to be added due to student needs and enrollment numbers

*Department budgets consistent with FY21 budget



Operations & Maintenance

The background of the slide features a dark blue grid. Overlaid on the lower half of the grid is a pattern of vertical bars of varying heights, creating a stylized bar chart effect. The bars are a slightly lighter shade of blue than the grid background.

Operation and Maintenance (Fund 20)

Maintaining, improving or repairing buildings including grounds. This includes custodial/maintenance staff and utilities

Fund balance (as of April 2021): \$1,833,046.93





We have collected about 95% of the
estimated revenue for FY21 in the
O&M Fund

We have spent about 70% of the
budget

	FY21	FY22
REVENUE	\$1,924,500	\$1,980,500
EXPENDITURES	\$1,914,825	\$1,890,850

2022 O & M Budget

Budget Highlights for O & M Fund

*Salaries and benefits with increases included

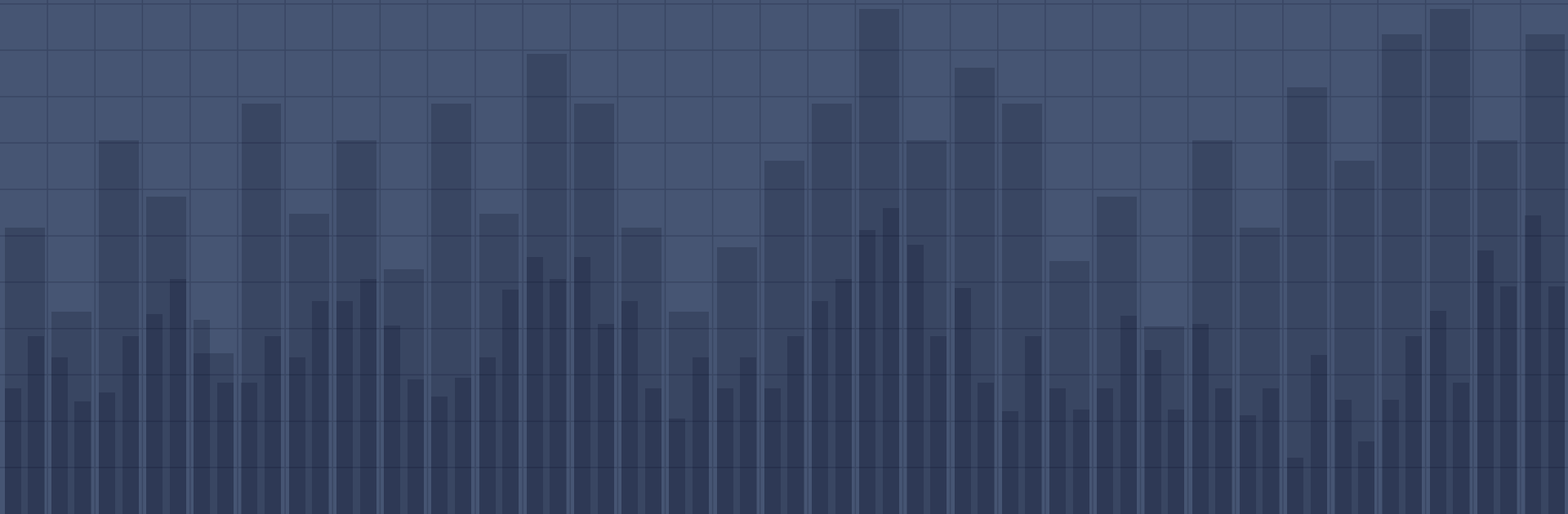
*Department budgets consistent with FY21 budget

*Increased funds set aside for Capital Improvements (Capron Parking lot)

*Funds for potential staff member added to meet needs (2 FTE custodians)



Debt Services



Debt Service (Fund 30)

Used for bond principal and interest payments.

Fund balance (as of April 2021): \$11,454,419.70

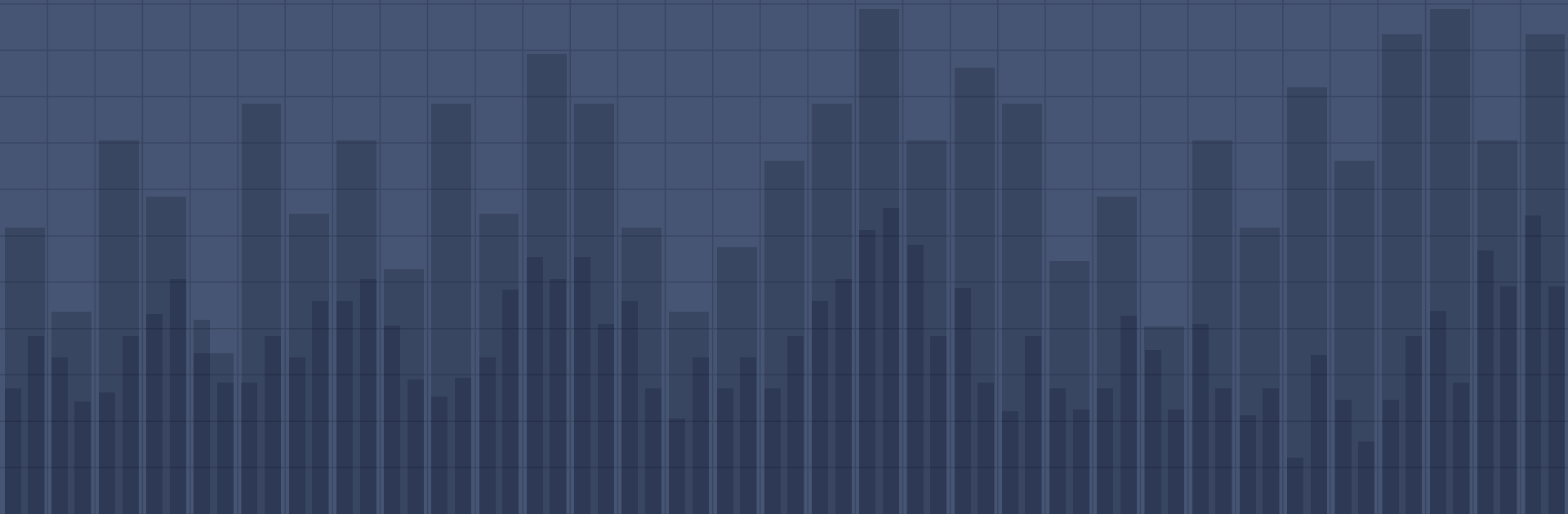




We have collected about 41% of the
estimated revenue for FY20 in the
Debt Services Fund

We have spent about 95% of the
budget

Transportation Fund



Transportation (Fund 40)

Used for all costs associated with transportation including salaries, repairs and purchases.

Fund balance (as of April 2021): \$2,431,392.70





We have collected about 83% of the
estimated revenue for FY 21 in the
Transportation Fund

We have spent about 40% of the
budget

	FY21	FY22
REVENUE	\$1,552,500	\$1,488,500
EXPENDITURES	\$1,294,900	\$1,429,900

2022 Transportation

Budget Highlights for Transportation Fund

*Salaries and benefits with increases included

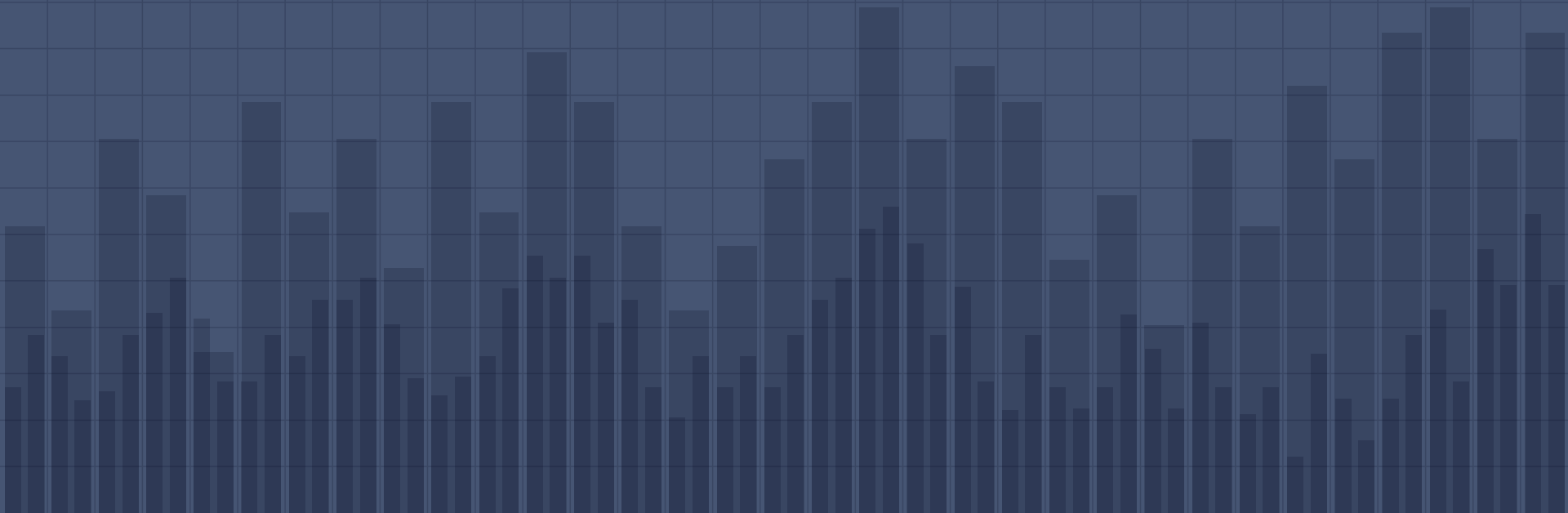
*Funds for potential staff member added to meet needs

*Funds set aside for bus purchases per set rotation schedule (~\$200,000)

*Department budgets consistent with FY20 budget

*Funds set aside for Transportation parking lot (~\$350,000)

Retirement & Social Security Fund



Retirement & Social Security (Funds 50 & 51)

Board's share of social security, Medicare taxes and IMRF retirement

Fund balance (as of February 2021): \$396,657.53

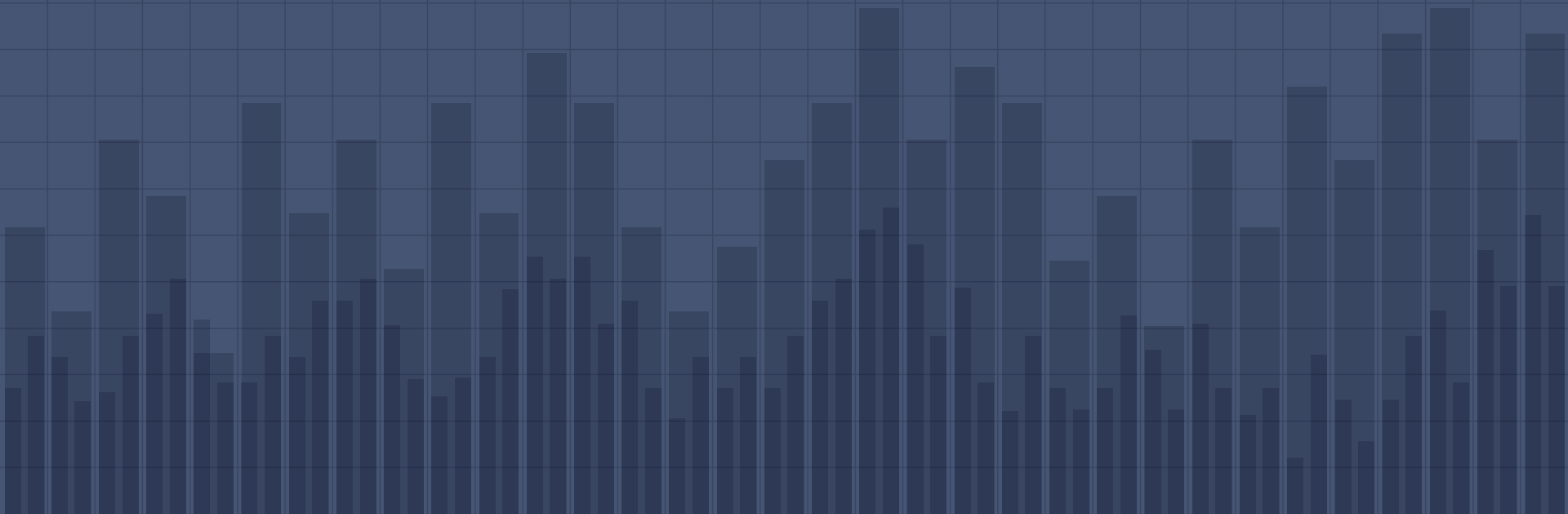




We have collected about 50% of the
estimated revenue for FY21 in the
Retirement & SS Fund

We have spent about 85% of the
budget

Capital Projects



Capital Projects (Fund 60)

Bond projects for land purchases and construction as well as bond payments

Sales tax revenue

Fund balance (as of April 2021): \$1,229,700.63



We have collected about 117% of
the estimated revenue for FY 21 in
the Capital Projects Fund

We have spent about 59% of the
budget

	FY21	FY22
REVENUE	\$360,000	\$400,000
EXPENDITURES	\$360,000	\$380,000

2022 Capital Project

Working Cash, Tort & Fire Safety



Working Cash (Fund 70)

Loans and transfers of interest to other funds, District “savings” account

Fund balance (as of April 2021): \$994,832.58



Tort Fund (Fund 80)

Workers compensation, unemployment, property insurance as well as risk management

Fund balance (as of April 2021): \$142,832.81



Fire Safety (Fund 90)

Safety, fire prevention and school safety

*Must have approval from ROE and ISBE prior to spending funds

Fund balance (as of April 2021): \$102,625.22



Draft FY22 Budget

Fund	Revenue	Expenditures	Rev. Less Exp.
EDUCATION	\$15,946,650	\$15,752,247	\$194,403
O & M	\$1,980,500	\$1,890,850	\$89,650
BOND	\$1,256,000	\$3,000,750.00	-\$1,744,750
Transportation	\$1,488,500	\$1,429,900	\$58,600
IMRF	\$320,600	\$301,400	\$19,200
Social Security	\$383,760	\$379,525	\$4,235
CAPITAL PROJECTS	\$400,000	\$380,000	\$22,000
WORKING CASH	\$46,020	\$0	\$46,020
TORT	\$240,100	\$238,465	\$1,635
FIRE PREVENTION	\$0	\$0	\$0
TOTAL (minus Bond)	\$20,808,130	\$20,372,387	\$435,743

As of April 2021



Questions