

North Boone

Community Unit School District 200

*Dr. Michael Greenlee, Superintendent
Julia Saunders, Director of Business Services*

To: Board of Education

From: Julia Saunders

Date: January 26, 2016

Subject: Utilities Contract

I would like to re-enter into a new gas and electric contract with CenterPoint Energy for National Gas and MidAmerican Energy for electric. Below are the estimated cost savings for the new contract.

NATURAL GAS

This would extend the contract from April 2017 to October 2018. Right now the contract is at .379 per therm and we can rewrite it to an estimated amount of .32 per therm. This would be an approximate savings of \$16,000 over the 18 month period.

ELECTRIC

This would extend the contract from March 2017 to March 2018. Right now the contract is at .00487 per KWH and would be an estimated amount of .0037 per KWH. This would be an approximate savings of \$10,000 over the 12 month period.