

ATTACHMENT X-D

ATTACHMENT X-D: Prairie State Insurance
Suggested Motion: Informational
Recommended Action: Informational

North Boone CUSD 200 has been a member of Prairie State Insurance Cooperative (PSIC) since 2011-2012 school year. PSIC provides property/liability and workman's comp insurance for North Boone under a cooperative model. Currently North Boone has about \$122,000 in equity in PSIC. We have been refunded \$51,200 during our time in the cooperative.

Due to the increase in premium payments over the last few years we are in the process of getting multiple quotes and potentially switching vendors for our insurance.

If North Boone would like to withdraw from the Cooperative it must do so with an official resolution prior to the end of February.

Timeline:

1. Present at Business Committee Meeting and look for recommendation.
2. Present at February Board of Education meeting.