

ATTACHMENT X-D

ATTACHMENT X-D: Source of Funding for HLS Projects

Suggested Motion: Selection of a Fund to Pay for the HLS Projects

Recommended Action: Approve the motion.

At the last board meeting, Mr. Ward asked for there to be discussion about the second CDB payment and to discuss how the district would pay for the HLS safety projects that will be completed this summer. Mrs. Saunders asked PMA to run a scenario in which the second CDB payment (\$1.1M) could be used to pay down the debt on the end of our bonds that have high payments. She also asked PMA for a schedule of the interest that will be generated on the CDB investments. The information provided may help in the discussion for determining what to do with the second CDB payment and to determine how to pay for HLS summer projects.



North Boone CUSD #200
Indicative Rates as of 11/17/15
Assumed Settlement date of 12/1/15

Levy Year	Amount	Settle	Maturity	Days	Years	Gov't Agency	Treasury	Municipal	CD	Estimated Interest
2014	\$ 750,000.00	12/01/14	12/31/15	395	1	0.12%	0.05%	-	0.25%	\$ 2,029.11
2015	\$ 845,000.00	12/01/14	12/30/16	760	2	0.45%	0.43%	-	0.50%	\$ 8,797.26
2016	\$ 950,000.00	12/01/14	12/29/17	1124	3	0.87%	0.88%	1.25%	1.30%	\$ 38,031.23
2017	\$ 1,020,000.00	12/01/14	12/31/18	1491	4	1.08%	1.27%	-	-	\$ 52,916.20
2018	\$ 1,090,000.00	12/01/14	12/31/19	1856	5	1.64%	1.55%	1.88%	1.69%	\$ 104,200.42
2019	\$ 1,175,000.00	12/01/14	09/11/20	2111	6	1.93%	1.80%	-	-	\$ 131,156.72
2020	\$ 1,255,000.00	12/01/14	12/31/21	2587	7	2.24%	1.94%	2.36%	-	\$ 209,922.65
2021	\$ 1,660,000.00	12/01/14	10/28/22	2888	8	2.38%	2.08%	-	-	\$ 311,943.56
2022	\$ 1,780,000.00	12/01/14	12/05/23	3291	9	2.61%	2.18%	-	-	\$ 418,885.69
2023	\$ 1,945,000.00	12/01/14	10/07/24	3598	10	2.75%	2.27%	-	-	\$ 527,254.86
									Total	\$ 1,805,137.71

Disclaimer:

Securities, public finance, municipal advisor and institutional brokerage services are offered through PMA Securities, Inc. PMA Securities, Inc. is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of FINRA and SIPC. Prudent Man Advisors, Inc., an SEC registered investment adviser, provides investment advisory services to separately managed accounts and local government investment pools. All other products and services are provided by PMA Financial Network, Inc. PMA Financial Network, Inc., PMA Securities, Inc. and Prudent Man Advisors (collectively "PMA") are under common ownership. Securities and public finance services offered through PMA Securities, Inc. are available in CA, CO, FL, GA, IL, IN, IA, KS, MI, MN, MO, NE, OH, OK, PA, SD, TX and WI. This document is not an offer of services available in any state other than those listed above, has been prepared for informational and educational purposes and does not constitute a solicitation to purchase or sell securities, which may be done only after client suitability is reviewed and determined.

The information contained herein is solely intended to discuss potential investment strategies and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary as of the date hereof and rates could change as of the date of purchase. Although market value, market analytics and other information contained in this presentation have been obtained from third-party sources believed to be reliable, PMA cannot guarantee the accuracy or completeness of such information. No representation is made that any results indicated herein will be achieved. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive. The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

You should consider certain economic risks (and other legal, tax, and accounting consequences) prior to entering into any type of transaction with PMA. PMA makes no representations herein as to the actual value which may be received in connection with a transaction nor the legal, tax, or accounting effects of consummating a transaction. PMA cannot be relied upon to provide legal, tax, or accounting advice. You should seek out independent and qualified legal, tax, and accounting advice from outside sources.



Target	Amount	Municipal Bonds			Gov't Agency Securities			Treasury Securities		
		Maturity	Rate*	Interest*	Maturity	Rate*	Interest*	Maturity	Rate*	Interest*
12/01/24	\$ 400,000.00	05/01/24	2.00%	\$ 64,000.00	09/06/24	1.90%	\$ 63,000.00	08/15/24	1.70%	\$ 56,000.00
12/01/23	\$ 400,000.00	08/01/23	1.85%	\$ 54,000.00	01/13/22	1.50%	\$ 34,000.00	08/15/23	1.55%	\$ 45,000.00
12/01/22	\$ 328,577.31	08/01/22	1.75%	\$ 36,000.00	01/13/22	1.50%	\$ 28,000.00	08/31/22	1.50%	\$ 30,000.00
Total	\$ 1,128,577.31	Total		\$ 154,000.00	Total		\$ 125,000.00	Total		\$ 131,000.00

* Interest rates and Interest amounts are only an indication and subject to market change.