

ATTACHMENT NO. X-H

Utilities Renewal

Potential motion:

Move to approve an electric contract with Ballard Engineering for three years and a gas contract with Vanguard Energy Services for three years.

Recommended action:

Approve the motion

It is recommended that the Board approve an electric contract with Ballard Engineering Inc. of Rockford. It is recommended to lock in a fixed electric price for three years.

It is recommended that the Board approve a gas contract with Vanguard Energy Services, L.L.C. of Naperville for three years. It is recommended to lock in a fixed rate for 75% and use market value for 25%.

Gas and electric quotes were obtained from four companies. Due to market fluctuations gas and electric prices vary on a daily basis. The Director of Business Services will work with each company to lock in the price once approval has been obtained. All quotes were lower than the rate that we are currently locked in for so the district will see utilities saving in the future.

*The original proposal submitted to the business committee on May 8, 2018 did not contain information from Ballard Engineering Inc. of Rockford. The prices in that proposal do not reflect current prices due to varying changes in the market.

Utility Contracts

Business Services Committee

May 8, 2018

North Boone CUSD 200

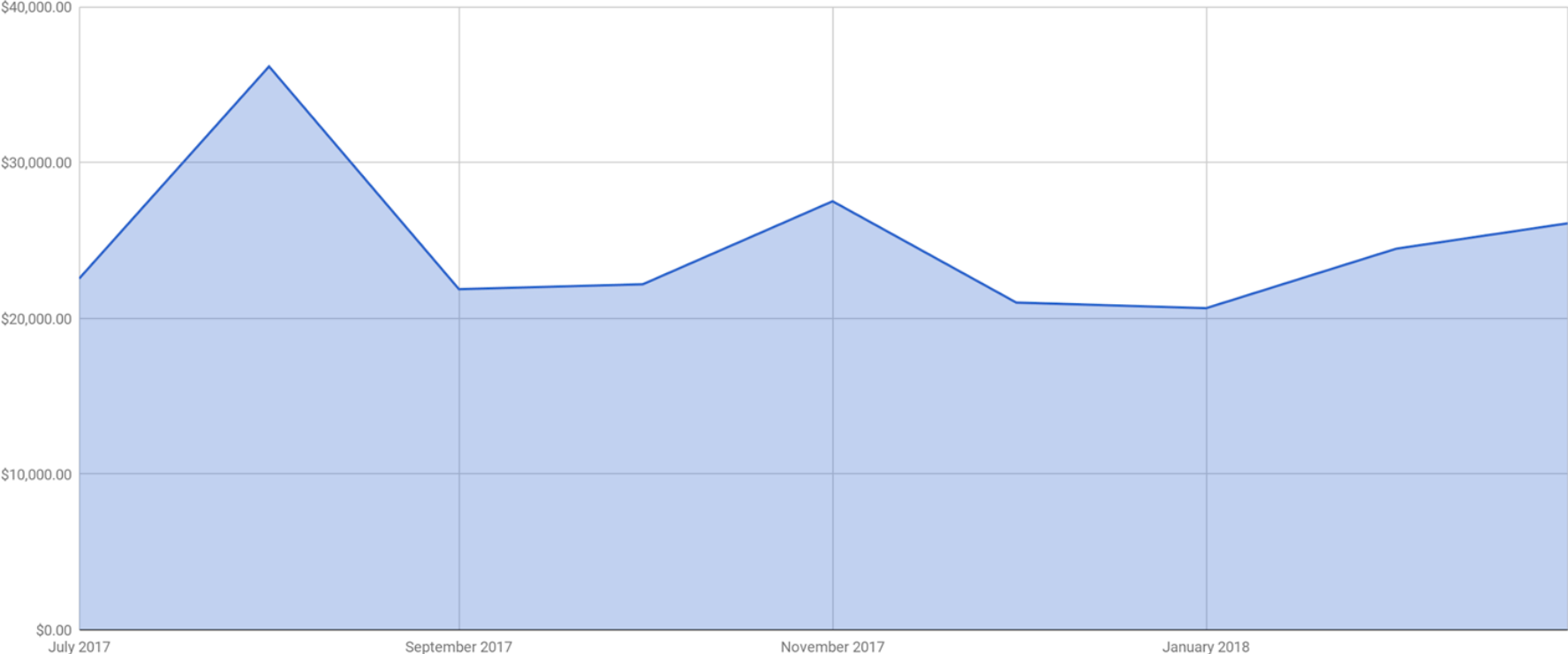


Electric

Electric

- Current provider is MidAmerican Energy (CenterPoint Energy)
- Fixed supply price is .04185 per kWh

Electric Cost Per Bill Month





Gas

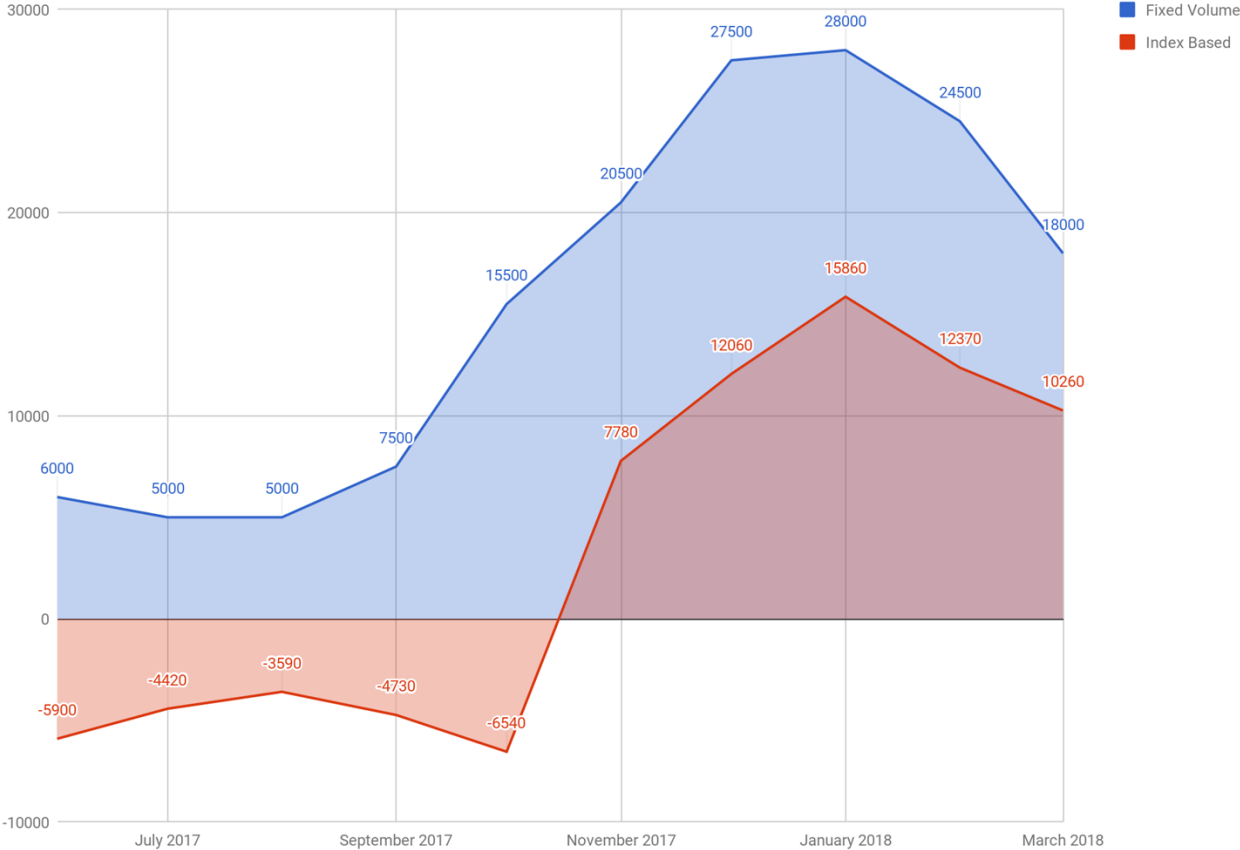
Gas

Current provider is CenterPoint Energy

Fixed rate at \$0.39700

We are locked in through November 2018

Gas Fixed Volume and Index Based Liquidation/Price





Vendors

Vendors

-CenterPoint Energy

-IGS

-Vanguard

*Please refer to individual vendor packets for more information.

Guiding Questions

Electric:

1. How long do we want to lock our price? 12 months, 24 months, or 36 months

Gas:

1. Do we want to lock or buy at index or 50/50?
2. If we lock, how long do we want to lock price?

Gas Fixed Prices as of 5/7/18 (Subject to change.)

	Vanguard	CenterPoint Energy
1 year	\$.293/therm	\$.290/therm
2 year	\$.289/therm	\$.290/therm
3 year	\$.291/therm	\$.289/therm