

ATTACHMENT XI-B: Five-Year Financial Projections

Suggested Motion: None

Recommended Action: Hear the information

PMA will be in attendance at the Board meeting to discuss the attached 5-year financial projections. In the first iteration, we are looking at a potential \$1,125,186 deficit. This is based on a number of staffing and funding assumptions. In my conversations, we actually are in a better financial position than at least half of the districts in the area. Most are set to run out of fund balance within the next two to three years. We will run into cash flow problems in 2018 without further reductions if our assumptions are all accurate.

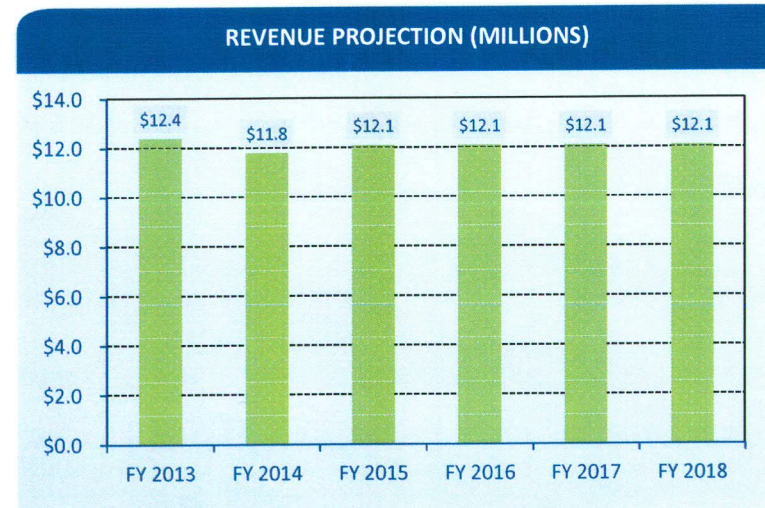
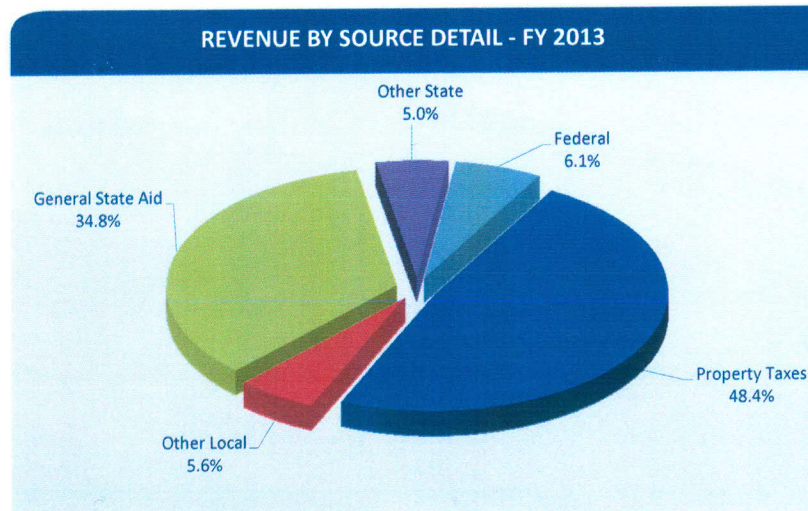
The projections assume only 80% of GSA down from the 89.13% we are receiving for the 2013 school year. It assumes further reductions in transportation funding and some federal funding as well. It assumes a flat staffing plan and a CPI of 1.7%. It does not account for any impactful changes in pension reform.

We can look at a number of alternative scenarios after this meeting if the Board so wishes.

North Boone CUSD 200

Educational Fund - Revenue Analysis

	BUDGET	REVENUE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
LOCAL											
Property Taxes	\$6,000,185	\$6,258,876	4.31%	\$6,343,592	1.35%	\$6,325,620	-0.28%	\$6,363,585	0.60%	\$6,472,485	1.71%
CPPRT	\$73,335	\$58,236	-20.59%	\$58,236	0.00%	\$58,236	0.00%	\$58,236	0.00%	\$58,236	0.00%
Pupil Activities	\$75,200	\$75,200	0.00%	\$75,200	0.00%	\$75,200	0.00%	\$75,200	0.00%	\$75,200	0.00%
Other Local Revenue	\$550,306	\$556,687	1.16%	\$567,432	1.93%	\$571,901	0.79%	\$566,330	-0.97%	\$552,868	-2.38%
TOTAL LOCAL REVENUE	\$6,699,026	\$6,948,999	3.73%	\$7,044,460	1.37%	\$7,030,957	-0.19%	\$7,063,351	0.46%	\$7,158,790	1.35%
STATE											
General State Aid	\$4,312,717	\$3,437,908	-20.28%	\$3,616,532	5.20%	\$3,692,405	2.10%	\$3,606,167	-2.34%	\$3,549,918	-1.56%
Other State Revenue	\$625,543	\$625,543	0.00%	\$625,543	0.00%	\$625,543	0.00%	\$625,543	0.00%	\$625,543	0.00%
TOTAL STATE REVENUE	\$4,938,260	\$4,063,451	-17.71%	\$4,242,075	4.40%	\$4,317,948	1.79%	\$4,231,710	-2.00%	\$4,175,461	-1.33%
TOTAL FEDERAL REVENUE	\$759,251	\$766,251	0.92%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$12,396,537	\$11,778,700	-4.98%	\$12,052,785	2.33%	\$12,115,156	0.52%	\$12,061,312	-0.44%	\$12,100,502	0.32%

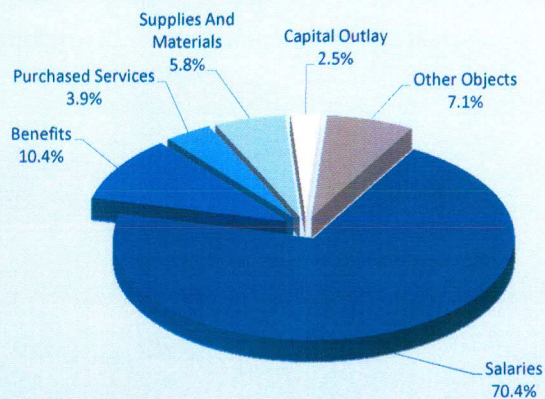


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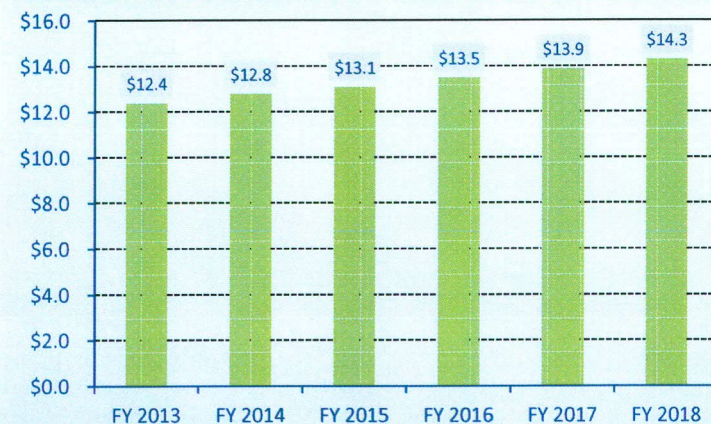
Educational Fund - Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
Salaries	\$8,762,289	\$9,030,833	3.06%	\$9,150,963	1.33%	\$9,386,427	2.57%	\$9,645,184	2.76%	\$9,906,052	2.70%
Benefits	\$1,293,174	\$1,422,856	10.03%	\$1,543,312	8.47%	\$1,679,767	8.84%	\$1,830,009	8.94%	\$1,994,554	8.99%
TOTAL SALARIES & BENEFITS	\$10,055,463	\$10,453,690	3.96%	\$10,694,274	2.30%	\$11,066,194	3.48%	\$11,475,193	3.70%	\$11,900,606	3.71%
Purchased Services	\$482,011	\$532,011	10.37%	\$532,011	0.00%	\$532,011	0.00%	\$532,011	0.00%	\$532,011	0.00%
Supplies And Materials	\$715,670	\$715,670	0.00%	\$715,670	0.00%	\$715,670	0.00%	\$715,670	0.00%	\$715,670	0.00%
Capital Outlay	\$305,517	\$305,517	0.00%	\$305,517	0.00%	\$305,517	0.00%	\$305,517	0.00%	\$305,517	0.00%
Other Objects	\$880,412	\$786,824	-10.63%	\$810,429	3.00%	\$834,742	3.00%	\$859,784	3.00%	\$885,578	3.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$2,383,610	\$2,340,022	-1.83%	\$2,363,627	1.01%	\$2,387,940	1.03%	\$2,412,982	1.05%	\$2,438,776	1.07%
TOTAL EXPENDITURES	\$12,439,073	\$12,793,712	2.85%	\$13,057,902	2.06%	\$13,454,134	3.03%	\$13,888,175	3.23%	\$14,339,381	3.25%

FY 2013 EXPENDITURES BY OBJECT



EXPENDITURE PROJECTION (MILLIONS)



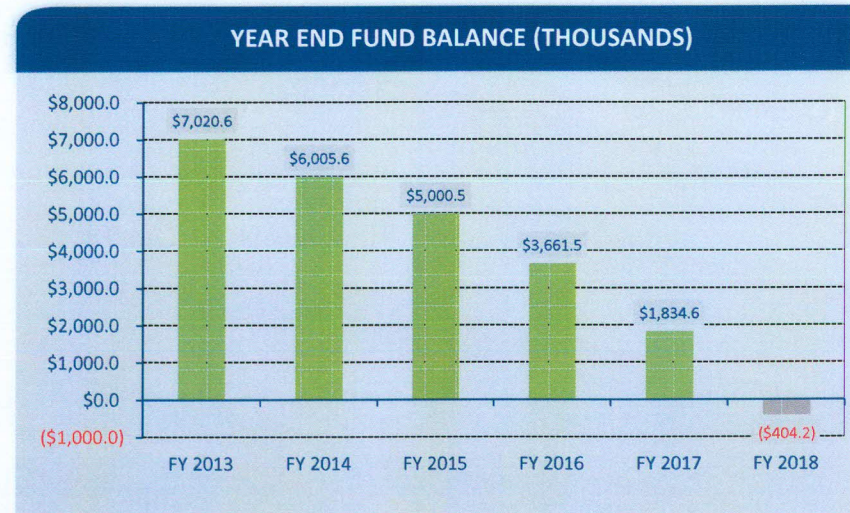
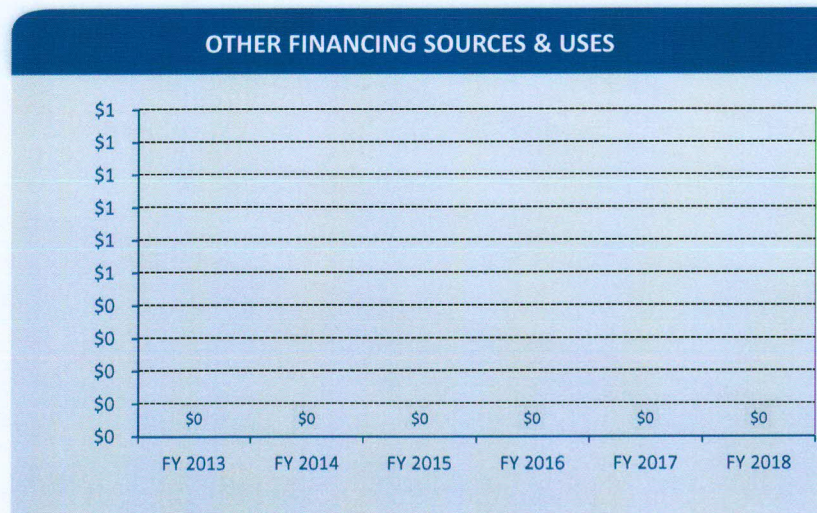
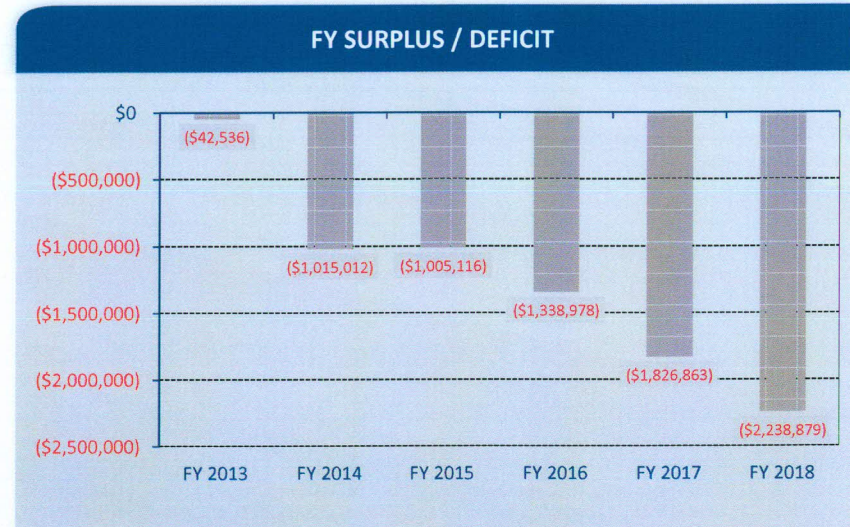
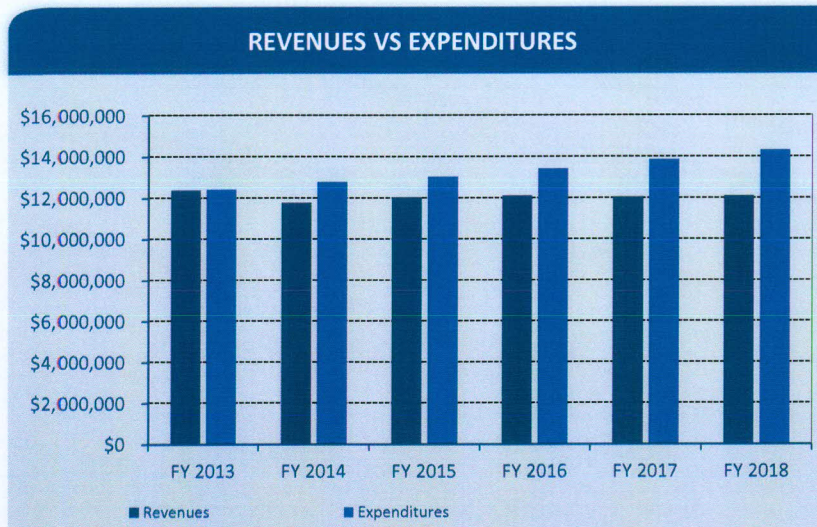
North Boone CUSD 200

Educational Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
REVENUE											
Local	\$6,699,026	\$6,948,999	3.73%	\$7,044,460	1.37%	\$7,030,957	-0.19%	\$7,063,351	0.46%	\$7,158,790	1.35%
State	\$4,938,260	\$4,063,451	-17.71%	\$4,242,075	4.40%	\$4,317,948	1.79%	\$4,231,710	-2.00%	\$4,175,461	-1.33%
Federal	\$759,251	\$766,251	0.92%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$12,396,537	\$11,778,700	-4.98%	\$12,052,785	2.33%	\$12,115,156	0.52%	\$12,061,312	-0.44%	\$12,100,502	0.32%
EXPENDITURES											
Salary and Benefit Costs	\$10,055,463	\$10,453,690	3.96%	\$10,694,274	2.30%	\$11,066,194	3.48%	\$11,475,193	3.70%	\$11,900,606	3.71%
Other	\$2,383,610	\$2,340,022	-1.83%	\$2,363,627	1.01%	\$2,387,940	1.03%	\$2,412,982	1.05%	\$2,438,776	1.07%
TOTAL EXPENDITURES	\$12,439,073	\$12,793,712	2.85%	\$13,057,902	2.06%	\$13,454,134	3.03%	\$13,888,175	3.23%	\$14,339,381	3.25%
SURPLUS / DEFICIT	(\$42,536)	(\$1,015,012)		(\$1,005,116)		(\$1,338,978)		(\$1,826,863)		(\$2,238,879)	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$42,536)	(\$1,015,012)		(\$1,005,116)		(\$1,338,978)		(\$1,826,863)		(\$2,238,879)	A+B
BEGINNING FUND BALANCE	\$7,063,154	\$7,020,618		\$6,005,606		\$5,000,490		\$3,661,512		\$1,834,649	
PROJECTED YEAR END BALANCE	\$7,020,618	\$6,005,606		\$5,000,490		\$3,661,512		\$1,834,649		(\$404,230)	
FUND BALANCE AS % OF EXPENDITURES	56.44%	46.94%		38.29%		27.21%		13.21%		-2.82%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.77	5.63		4.60		3.27		1.59		(0.34)	

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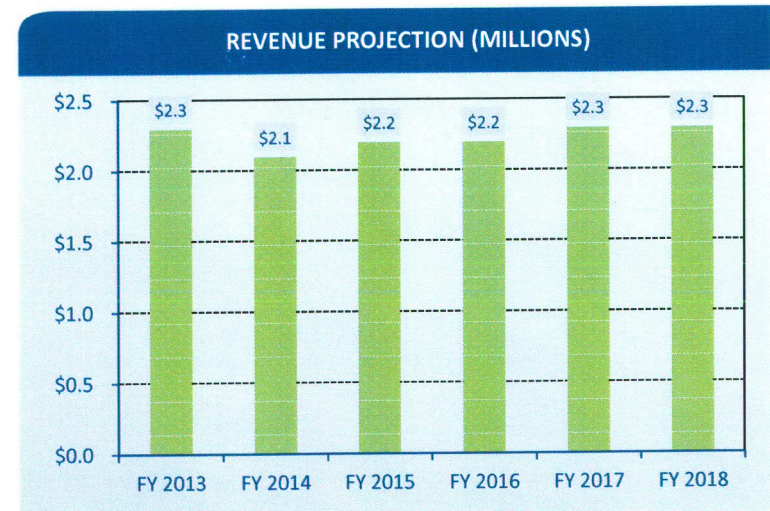
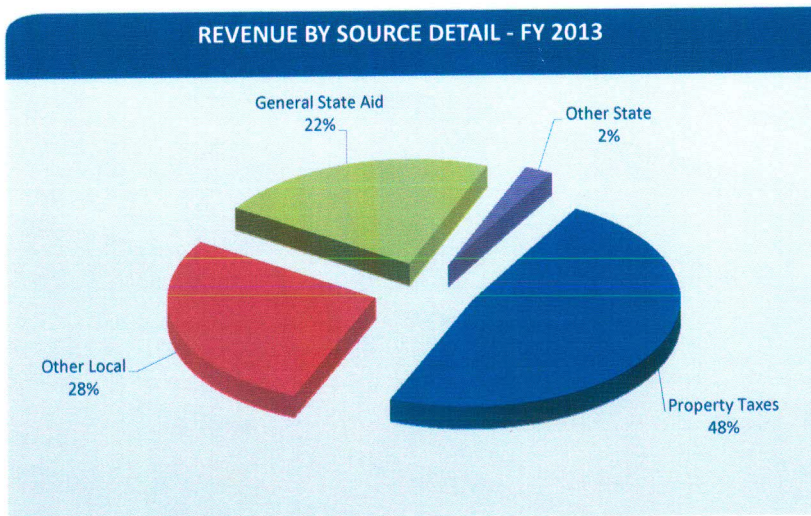
Educational Fund - Projection Summary



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Operations and Maintenance Fund - Revenue Analysis

	BUDGET	REVENUE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
LOCAL											
Property Taxes	\$1,093,950	\$1,117,898	2.19%	\$1,091,194	-2.39%	\$1,088,131	-0.28%	\$1,094,602	0.59%	\$1,113,165	1.70%
Earnings on Investments	\$1,242	\$1,919	54.53%	\$4,098	113.50%	\$6,428	56.86%	\$8,727	35.77%	\$9,980	14.36%
Rentals	\$15,000	\$15,000	0.00%	\$15,000	0.00%	\$15,000	0.00%	\$15,000	0.00%	\$15,000	0.00%
Other Local Revenue	\$614,889	\$5,000	-99.19%	\$5,000	0.00%	\$5,000	0.00%	\$5,000	0.00%	\$5,000	0.00%
TOTAL LOCAL REVENUE	\$1,725,081	\$1,139,818	-33.93%	\$1,115,292	-2.15%	\$1,114,558	-0.07%	\$1,123,329	0.79%	\$1,143,145	1.76%
STATE											
General State Aid	\$500,000	\$1,000,000	100.00%	\$1,100,000	10.00%	\$1,100,000	0.00%	\$1,150,000	4.55%	\$1,150,000	0.00%
Other State Revenue	\$50,000	\$0	-100.00%	\$0		\$0		\$0		\$0	
TOTAL STATE REVENUE	\$550,000	\$1,000,000	81.82%	\$1,100,000	10.00%	\$1,100,000	0.00%	\$1,150,000	4.55%	\$1,150,000	0.00%
TOTAL FEDERAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$2,275,081	\$2,139,818	-5.95%	\$2,215,292	3.53%	\$2,214,558	-0.03%	\$2,273,329	2.65%	\$2,293,145	0.87%

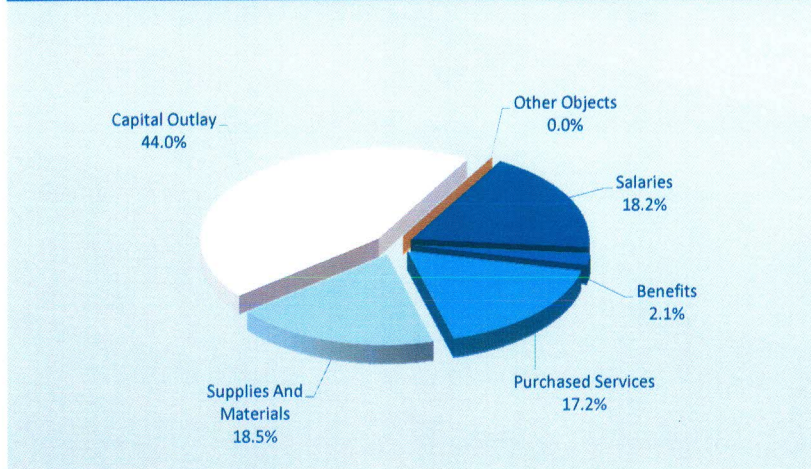


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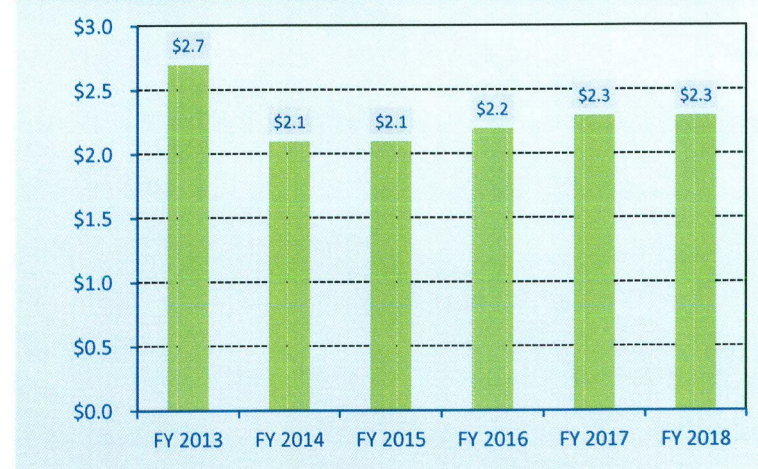
Operations and Maintenance Fund - Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
Salaries	\$493,532	\$505,870	2.50%	\$518,517	2.50%	\$531,480	2.50%	\$544,767	2.50%	\$558,386	2.50%
Benefits	\$56,168	\$61,777	9.99%	\$67,967	10.02%	\$74,761	10.00%	\$82,233	9.99%	\$90,452	10.00%
TOTAL SALARIES & BENEFITS	\$549,700	\$567,647	3.26%	\$586,485	3.32%	\$606,241	3.37%	\$627,000	3.42%	\$648,838	3.48%
Purchased Services	\$465,880	\$479,856	3.00%	\$494,252	3.00%	\$509,080	3.00%	\$524,352	3.00%	\$540,083	3.00%
Supplies And Materials	\$500,050	\$515,052	3.00%	\$530,503	3.00%	\$546,418	3.00%	\$562,811	3.00%	\$579,695	3.00%
Capital Outlay	\$1,191,263	\$536,068	-55.00%	\$536,068	0.00%	\$536,068	0.00%	\$536,068	0.00%	\$536,068	0.00%
Other Objects	\$1,200	\$1,200	0.00%	\$1,200	0.00%	\$1,200	0.00%	\$1,200	0.00%	\$1,200	0.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$2,158,393	\$1,532,176	-29.01%	\$1,562,023	1.95%	\$1,592,766	1.97%	\$1,624,431	1.99%	\$1,657,046	2.01%
TOTAL EXPENDITURES	\$2,708,093	\$2,099,823	-22.46%	\$2,148,508	2.32%	\$2,199,008	2.35%	\$2,251,431	2.38%	\$2,305,884	2.42%

FY 2013 EXPENDITURES BY OBJECT



EXPENDITURE PROJECTION (MILLIONS)



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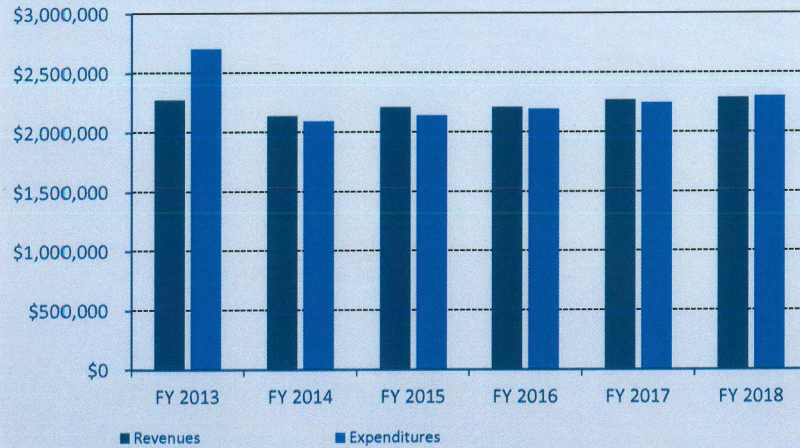
Operations and Maintenance Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
REVENUE											
Local	\$1,725,081	\$1,139,818	-33.93%	\$1,115,292	-2.15%	\$1,114,558	-0.07%	\$1,123,329	0.79%	\$1,143,145	1.76%
State	\$550,000	\$1,000,000	81.82%	\$1,100,000	10.00%	\$1,100,000	0.00%	\$1,150,000	4.55%	\$1,150,000	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$2,275,081	\$2,139,818	-5.95%	\$2,215,292	3.53%	\$2,214,558	-0.03%	\$2,273,329	2.65%	\$2,293,145	0.87%
EXPENDITURES											
Salary and Benefit Costs	\$549,700	\$567,647	3.26%	\$586,485	3.32%	\$606,241	3.37%	\$627,000	3.42%	\$648,838	3.48%
Other	\$2,158,393	\$1,532,176	-29.01%	\$1,562,023	1.95%	\$1,592,766	1.97%	\$1,624,431	1.99%	\$1,657,046	2.01%
TOTAL EXPENDITURES	\$2,708,093	\$2,099,823	-22.46%	\$2,148,508	2.32%	\$2,199,008	2.35%	\$2,251,431	2.38%	\$2,305,884	2.42%
SURPLUS / DEFICIT	(\$433,012)	\$39,995		\$66,784		\$15,551		\$21,898		(\$12,739)	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$433,012)	\$39,995		\$66,784		\$15,551		\$21,898		(\$12,739)	A+B
BEGINNING FUND BALANCE	\$1,258,436	\$825,424		\$865,419		\$932,202		\$947,753		\$969,651	
PROJECTED YEAR END BALANCE	\$825,424	\$865,419		\$932,202		\$947,753		\$969,651		\$956,912	
FUND BALANCE AS % OF EXPENDITURES	30.48%	41.21%		43.39%		43.10%		43.07%		41.50%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	3.66	4.95		5.21		5.17		5.17		4.98	

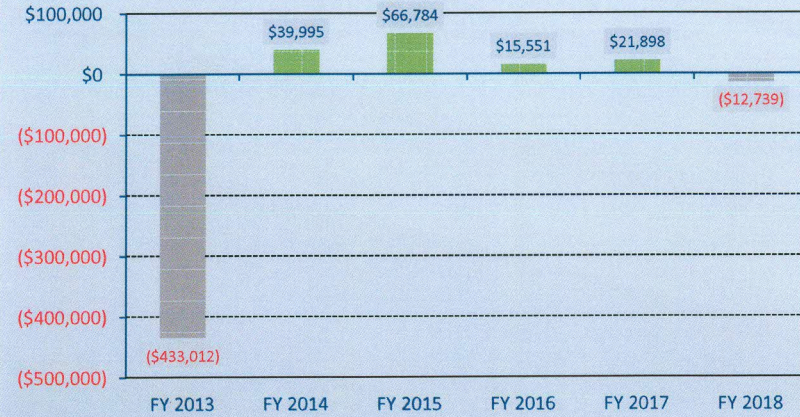
North Boone CUSD 200

Operations and Maintenance Fund - Projection Summary

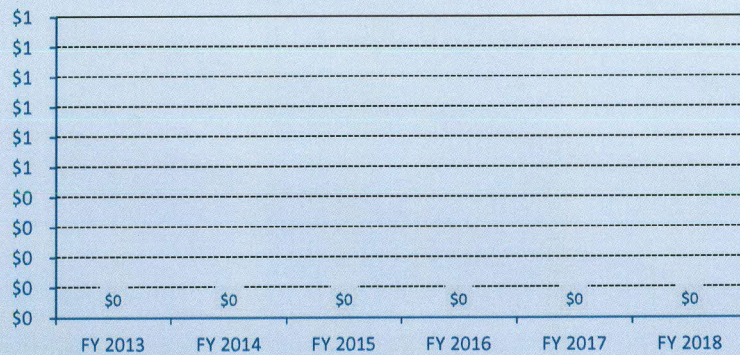
REVENUES VS. EXPENDITURES



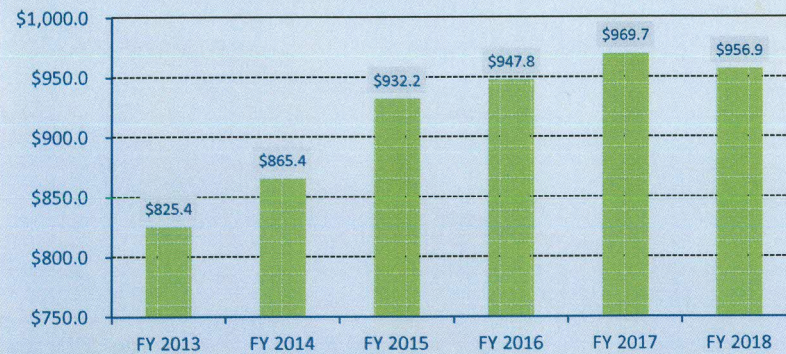
FY SURPLUS / DEFICIT



OTHER FINANCING SOURCES & USES



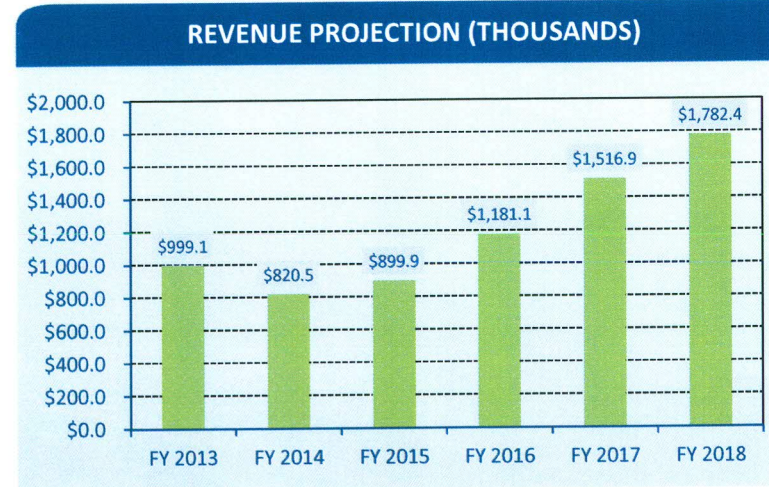
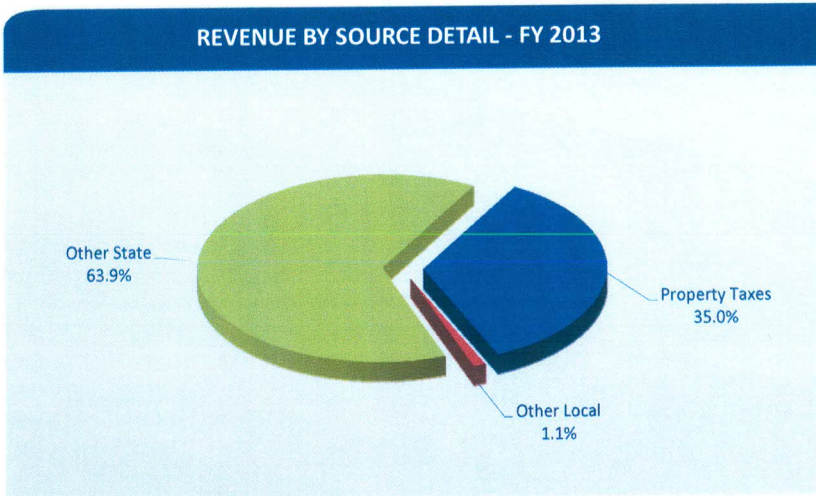
YEAR END FUND BALANCE (THOUSANDS)



North Boone CUSD 200

Transportation Fund - Revenue Analysis

	BUDGET		REVENUE PROJECTIONS								
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
LOCAL											
Property Taxes	\$350,000	\$320,771	-8.35%	\$529,971	65.22%	\$900,643	69.94%	\$1,220,228	35.48%	\$1,469,729	20.45%
Transportation Fees	\$0	\$0		\$0		\$0		\$0		\$0	
Earnings on Investments	\$699	\$939	34.28%	\$859	-8.45%	\$1,138	32.46%	\$3,873	240.23%	\$10,370	167.75%
Other Local Revenue	\$10,001	\$20,002	100.00%	\$10,001	-50.00%	\$10,001	0.00%	\$10,001	0.00%	\$10,001	0.00%
TOTAL LOCAL REVENUE	\$360,700	\$341,711	-5.26%	\$540,832	58.27%	\$911,783	68.59%	\$1,234,102	35.35%	\$1,490,100	20.74%
STATE											
General State Aid	\$0	\$0		\$0		\$0		\$0		\$0	
Other State Revenue	\$638,369	\$478,777	-25.00%	\$359,083	-25.00%	\$269,312	-25.00%	\$282,763	4.99%	\$292,346	3.39%
TOTAL STATE REVENUE	\$638,369	\$478,777	-25.00%	\$359,083	-25.00%	\$269,312	-25.00%	\$282,763	4.99%	\$292,346	3.39%
TOTAL FEDERAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$999,069	\$820,488	-17.87%	\$899,914	9.68%	\$1,181,094	31.25%	\$1,516,865	28.43%	\$1,782,445	17.51%

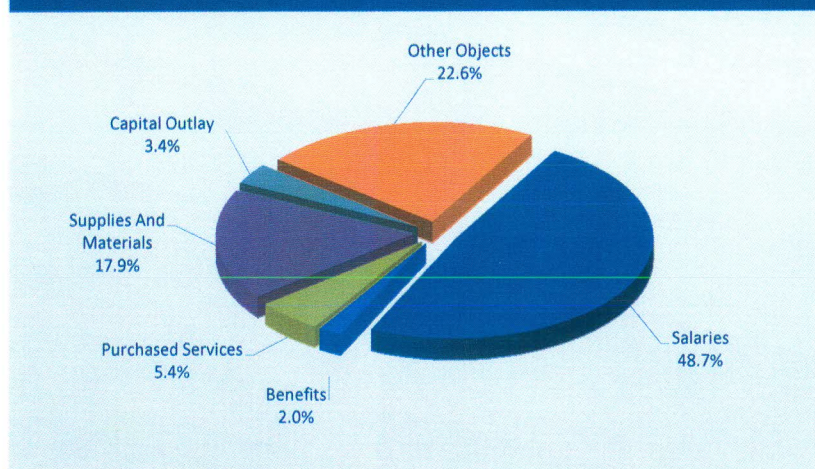


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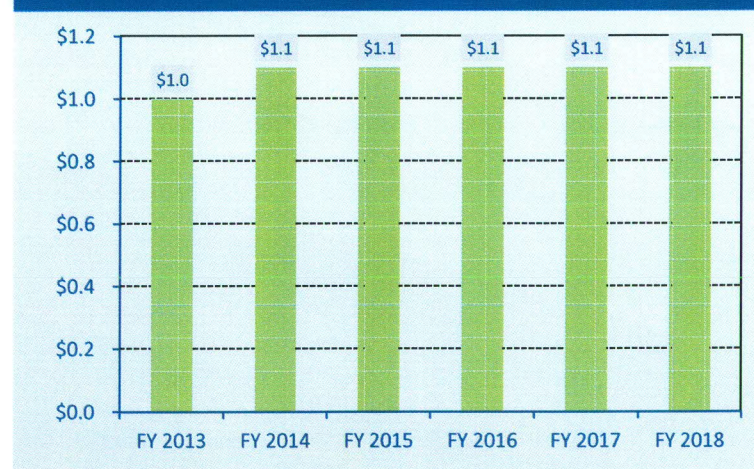
Transportation Fund - Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
Salaries	\$496,772	\$511,529	2.97%	\$526,726	2.97%	\$542,374	2.97%	\$558,488	2.97%	\$575,082	2.97%
Benefits	\$19,995	\$21,992	9.99%	\$24,195	10.02%	\$26,614	10.00%	\$29,274	9.99%	\$32,200	10.00%
TOTAL SALARIES & BENEFITS	\$516,767	\$533,521	3.24%	\$550,921	3.26%	\$568,988	3.28%	\$587,762	3.30%	\$607,282	3.32%
Purchased Services	\$55,437	\$55,437	0.00%	\$55,437	0.00%	\$55,437	0.00%	\$55,437	0.00%	\$55,437	0.00%
Supplies And Materials	\$182,281	\$200,509	10.00%	\$200,509	0.00%	\$206,524	3.00%	\$212,720	3.00%	\$219,102	3.00%
Capital Outlay	\$35,000	\$130,000	271.43%	\$130,000	0.00%	\$130,000	0.00%	\$130,000	0.00%	\$130,000	0.00%
Other Objects	\$230,939	\$167,541	-27.45%	\$121,547	-27.45%	\$121,547	0.00%	\$121,547	0.00%	\$121,547	0.00%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$503,657	\$553,487	9.89%	\$507,493	-8.31%	\$513,508	1.19%	\$519,704	1.21%	\$526,086	1.23%
TOTAL EXPENDITURES	\$1,020,424	\$1,087,008	6.53%	\$1,058,414	-2.63%	\$1,082,496	2.28%	\$1,107,466	2.31%	\$1,133,368	2.34%

FY 2013 EXPENDITURES BY OBJECT



EXPENDITURE PROJECTION (MILLIONS)



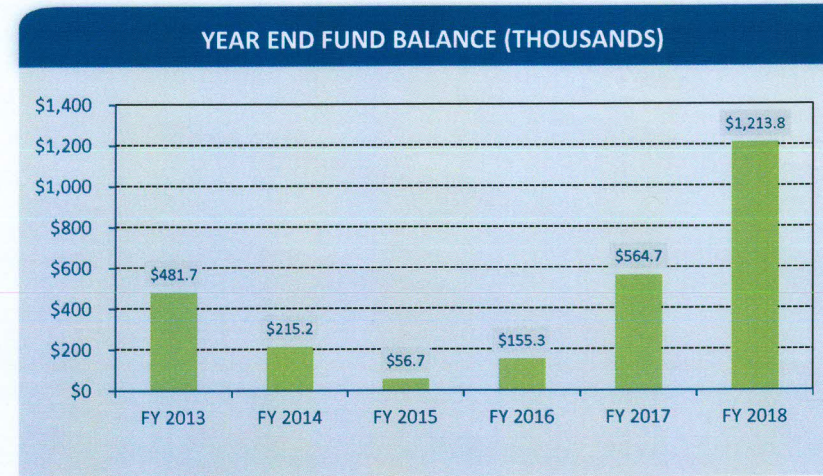
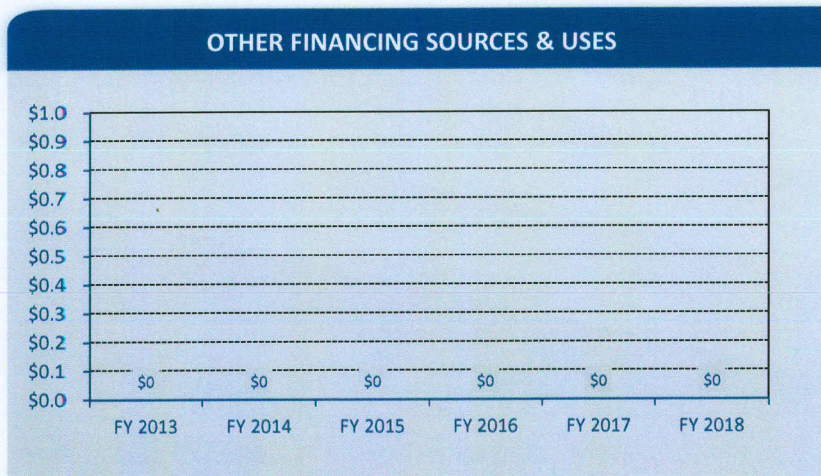
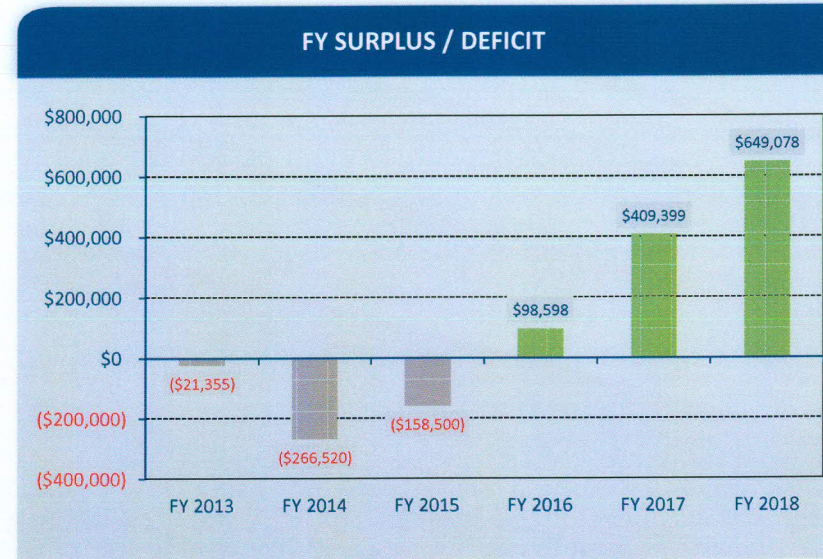
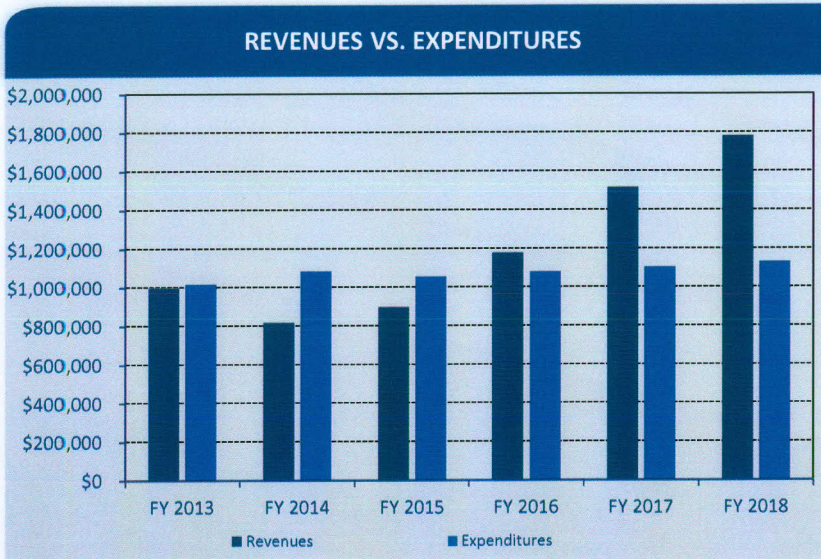
North Boone CUSD 200

Transportation Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
REVENUE											
Local	\$360,700	\$341,711	-5.26%	\$540,832	58.27%	\$911,783	68.59%	\$1,234,102	35.35%	\$1,490,100	20.74%
State	\$638,369	\$478,777	-25.00%	\$359,083	-25.00%	\$269,312	-25.00%	\$282,763	4.99%	\$292,346	3.39%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$999,069	\$820,488	-17.87%	\$899,914	9.68%	\$1,181,094	31.25%	\$1,516,865	28.43%	\$1,782,445	17.51%
EXPENDITURES											
Salary and Benefit Costs	\$516,767	\$533,521	3.24%	\$550,921	3.26%	\$568,988	3.28%	\$587,762	3.30%	\$607,282	3.32%
Other	\$503,657	\$553,487	9.89%	\$507,493	-8.31%	\$513,508	1.19%	\$519,704	1.21%	\$526,086	1.23%
TOTAL EXPENDITURES	\$1,020,424	\$1,087,008	6.53%	\$1,058,414	-2.63%	\$1,082,496	2.28%	\$1,107,466	2.31%	\$1,133,368	2.34%
SURPLUS / DEFICIT	(\$21,355)	(\$266,520)		(\$158,500)		\$98,598		\$409,399		\$649,078	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$21,355)	(\$266,520)		(\$158,500)		\$98,598		\$409,399		\$649,078	A+B
BEGINNING FUND BALANCE	\$503,077	\$481,722		\$215,202		\$56,702		\$155,300		\$564,700	
PROJECTED YEAR END BALANCE	\$481,722	\$215,202		\$56,702		\$155,300		\$564,700		\$1,213,777	
FUND BALANCE AS % OF EXPENDITURES	47.21%	19.80%		5.36%		14.35%		50.99%		107.09%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.66	2.38		0.64		1.72		6.12		12.85	

North Boone CUSD 200

Transportation Fund - Projection Summary



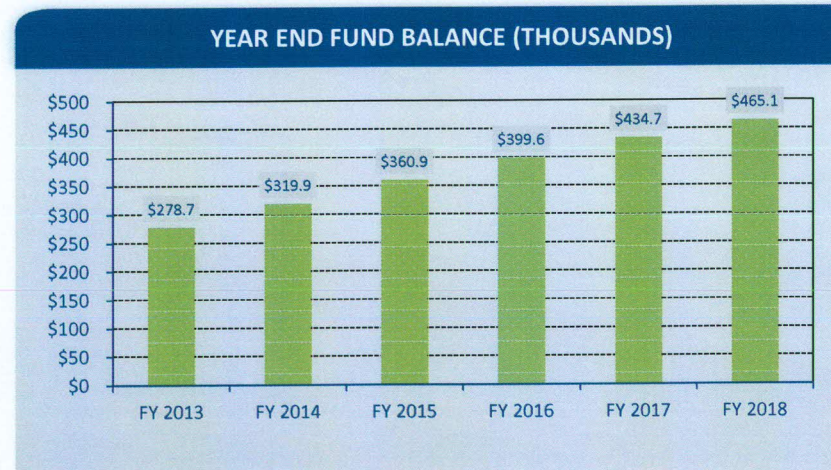
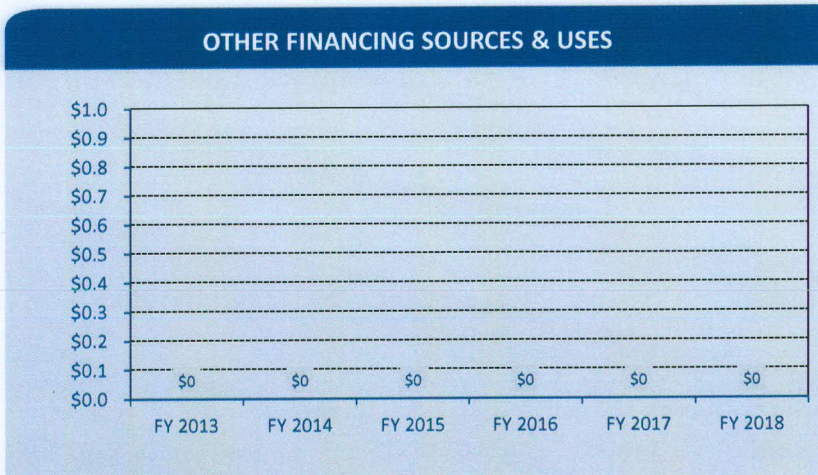
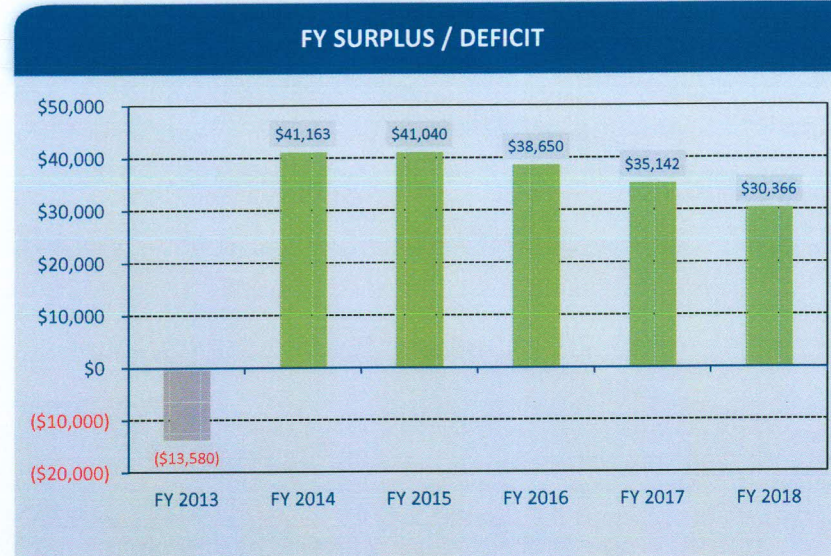
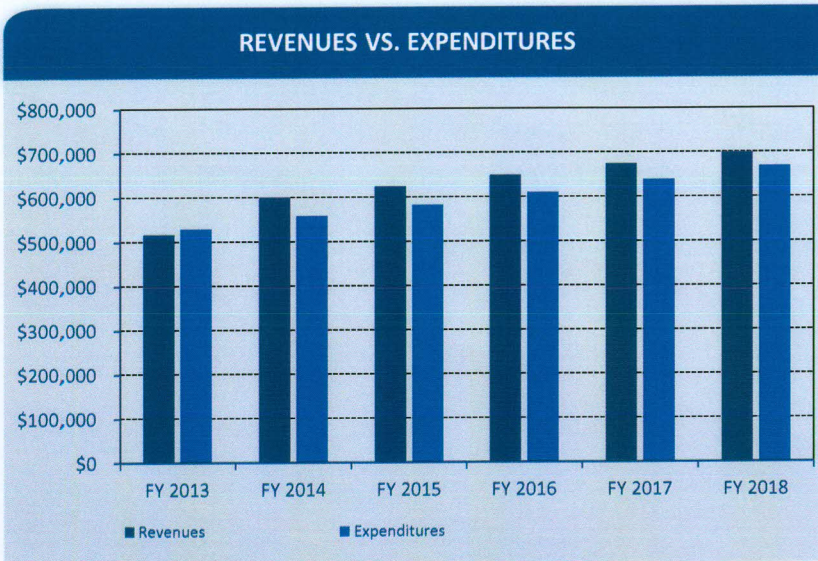
North Boone CUSD 200

Municipal Retirement/Social Security Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
REVENUE											
Local	\$517,770	\$600,985	16.07%	\$625,654	4.10%	\$650,514	3.97%	\$675,531	3.85%	\$700,276	3.66%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$517,770	\$600,985	16.07%	\$625,654	4.10%	\$650,514	3.97%	\$675,531	3.85%	\$700,276	3.66%
EXPENDITURES											
Salary and Benefit Costs	\$531,350	\$559,822	5.36%	\$584,613	4.43%	\$611,865	4.66%	\$640,388	4.66%	\$669,910	4.61%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$531,350	\$559,822	5.36%	\$584,613	4.43%	\$611,865	4.66%	\$640,388	4.66%	\$669,910	4.61%
SURPLUS / DEFICIT	(\$13,580)	\$41,163		\$41,040		\$38,650		\$35,142		\$30,366	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$13,580)	\$41,163		\$41,040		\$38,650		\$35,142		\$30,366	A+B
BEGINNING FUND BALANCE	\$292,302	\$278,722		\$319,885		\$360,926		\$399,575		\$434,718	
PROJECTED YEAR END BALANCE	\$278,722	\$319,885		\$360,926		\$399,575		\$434,718		\$465,084	
FUND BALANCE AS % OF EXPENDITURES	52.46%	57.14%		61.74%		65.30%		67.88%		69.42%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.29	6.86		7.41		7.84		8.15		8.33	

North Boone CUSD 200

Municipal Retirement/Social Security Fund - Projection Summary



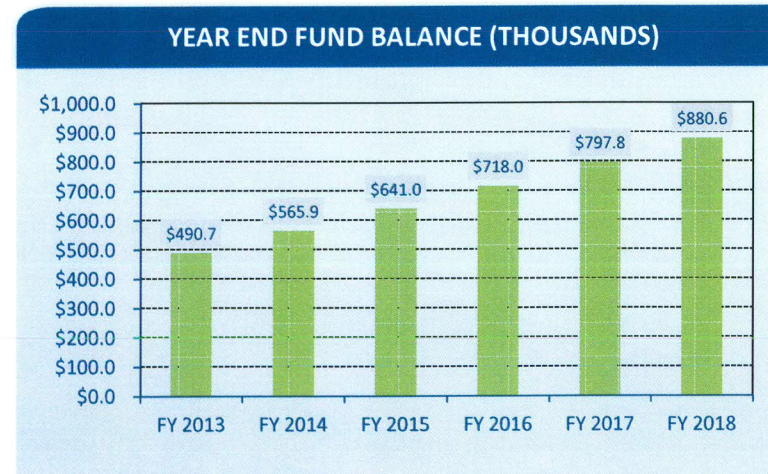
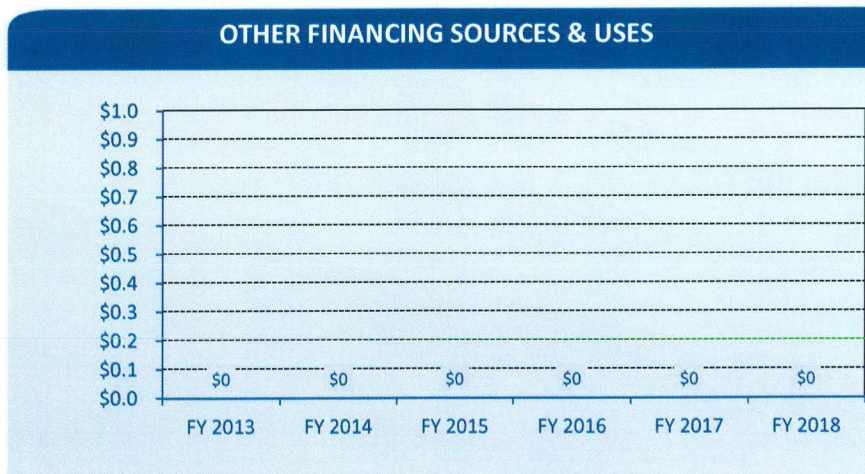
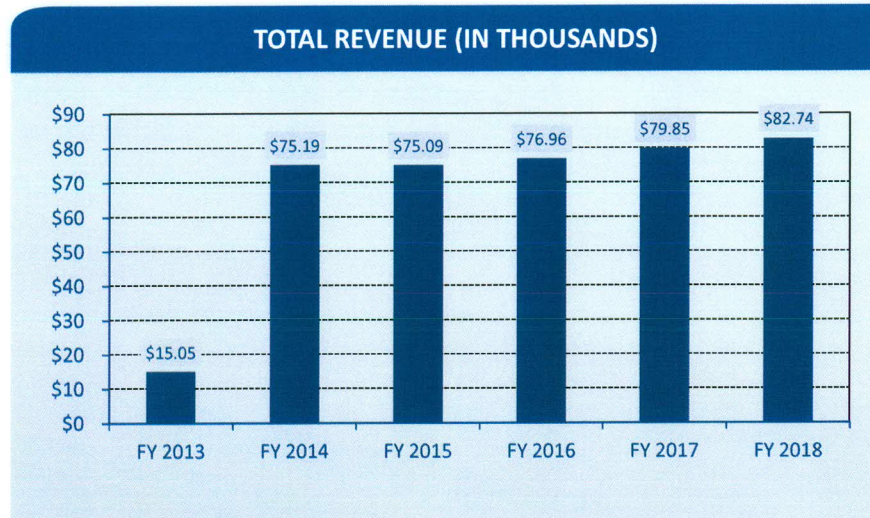
North Boone CUSD 200

Working Cash Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
REVENUE											
Local	\$15,050	\$75,188	399.59%	\$75,094	-0.12%	\$76,956	2.48%	\$79,847	3.76%	\$82,742	3.63%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$15,050	\$75,188	399.59%	\$75,094	-0.12%	\$76,956	2.48%	\$79,847	3.76%	\$82,742	3.63%
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$475,681	\$490,731		\$565,919		\$641,013		\$717,969		\$797,815	
PROJECTED YEAR END BALANCE	\$490,731	\$565,919		\$641,013		\$717,969		\$797,815		\$880,558	

North Boone CUSD 200

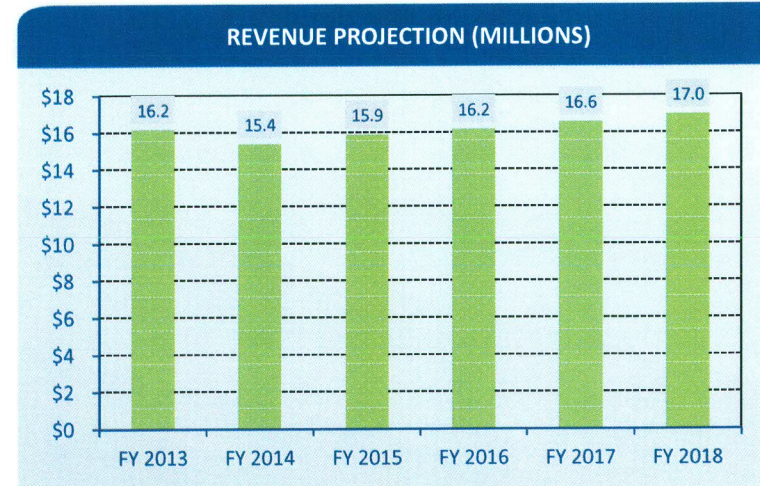
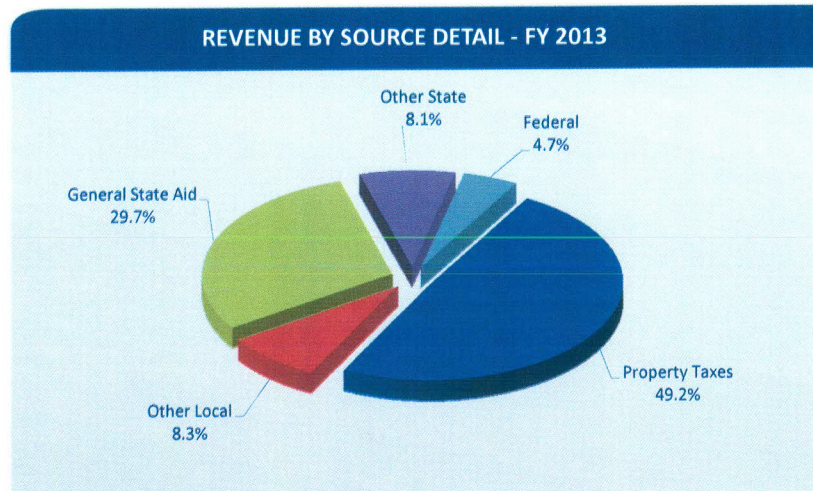
Working Cash Fund - Projection Summary



North Boone CUSD 200

Aggregate - Revenue Analysis

	BUDGET	REVENUE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
LOCAL											
Property Taxes	\$7,976,755	\$8,344,186	4.61%	\$8,633,378	3.47%	\$9,006,570	4.32%	\$9,394,784	4.31%	\$9,796,744	4.28%
CPprt	\$77,335	\$90,736	17.33%	\$90,736	0.00%	\$90,736	0.00%	\$90,736	0.00%	\$90,736	0.00%
Pupil Activities	\$75,200	\$75,200	0.00%	\$75,200	0.00%	\$75,200	0.00%	\$75,200	0.00%	\$75,200	0.00%
Other Local Revenue	\$1,188,337	\$596,578	-49.80%	\$602,017	0.91%	\$612,262	1.70%	\$615,440	0.52%	\$612,372	-0.50%
TOTAL LOCAL REVENUE	\$9,317,627	\$9,106,701	-2.26%	\$9,401,330	3.24%	\$9,784,768	4.08%	\$10,176,159	4.00%	\$10,575,053	3.92%
STATE											
General State Aid	\$4,812,717	\$4,437,908	-7.79%	\$4,716,532	6.28%	\$4,792,405	1.61%	\$4,756,167	-0.76%	\$4,699,918	-1.18%
Other State Revenue	\$1,313,912	\$1,104,320	-15.95%	\$984,626	-10.84%	\$894,855	-9.12%	\$908,306	1.50%	\$917,889	1.05%
TOTAL STATE REVENUE	\$6,126,629	\$5,542,227	-9.54%	\$5,701,157	2.87%	\$5,687,260	-0.24%	\$5,664,473	-0.40%	\$5,617,807	-0.82%
TOTAL FEDERAL REVENUE	\$759,251	\$766,251	0.92%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$16,203,507	\$15,415,179	-4.87%	\$15,868,739	2.94%	\$16,238,279	2.33%	\$16,606,884	2.27%	\$16,959,111	2.12%

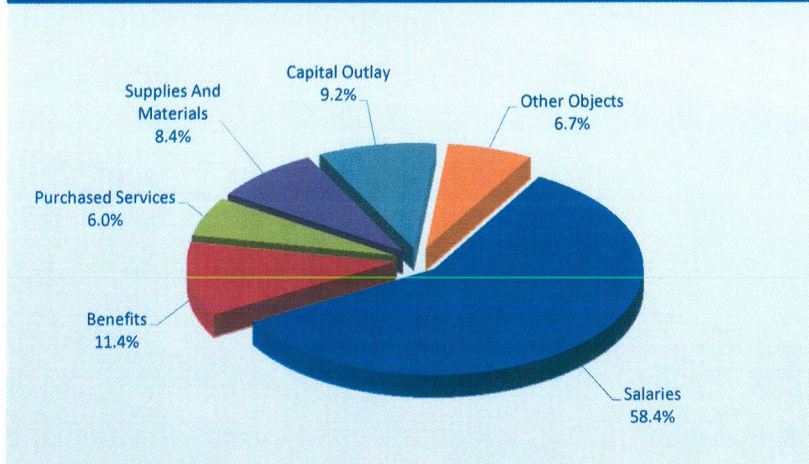


North Boone CUSD 200

Aggregate - Expenditure Analysis

	BUDGET	EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
Salaries	\$9,752,593	\$10,048,233	3.03%	\$10,196,206	1.47%	\$10,460,282	2.59%	\$10,748,439	2.75%	\$11,039,520	2.71%
Benefits	\$1,900,687	\$2,066,447	8.72%	\$2,220,087	7.44%	\$2,393,007	7.79%	\$2,581,904	7.89%	\$2,787,116	7.95%
TOTAL SALARIES & BENEFITS	\$11,653,280	\$12,114,680	3.96%	\$12,416,293	2.49%	\$12,853,288	3.52%	\$13,330,343	3.71%	\$13,826,636	3.72%
Purchased Services	\$1,003,328	\$1,067,304	6.38%	\$1,081,700	1.35%	\$1,096,528	1.37%	\$1,111,800	1.39%	\$1,127,531	1.41%
Supplies And Materials	\$1,398,001	\$1,431,231	2.38%	\$1,446,682	1.08%	\$1,468,613	1.52%	\$1,491,201	1.54%	\$1,514,467	1.56%
Capital Outlay	\$1,531,780	\$971,585	-36.57%	\$971,585	0.00%	\$971,585	0.00%	\$971,585	0.00%	\$971,585	0.00%
Other Objects	\$1,112,551	\$955,565	-14.11%	\$933,176	-2.34%	\$957,489	2.61%	\$982,531	2.62%	\$1,008,325	2.63%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$5,045,660	\$4,425,685	-12.29%	\$4,433,144	0.17%	\$4,494,214	1.38%	\$4,557,117	1.40%	\$4,621,907	1.42%
TOTAL EXPENDITURES	\$16,698,940	\$16,540,365	-0.95%	\$16,849,437	1.87%	\$17,347,503	2.96%	\$17,887,460	3.11%	\$18,448,543	3.14%

FY 2013 EXPENDITURES BY OBJECT



EXPENDITURE PROJECTION (MILLIONS)





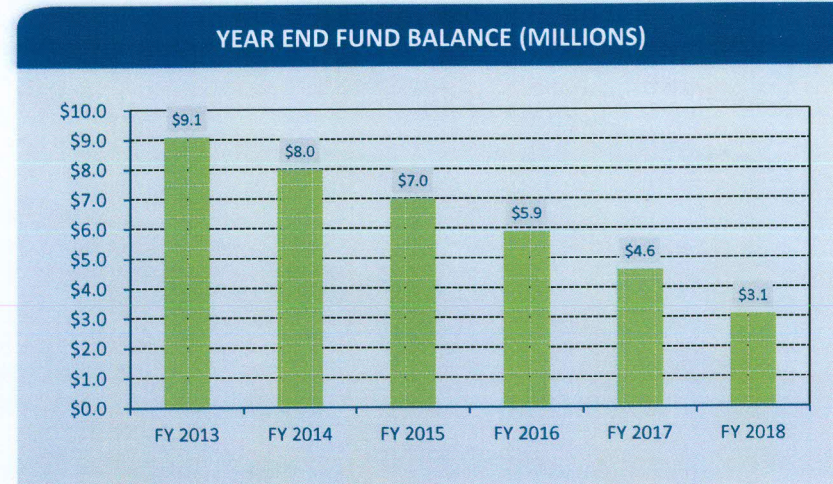
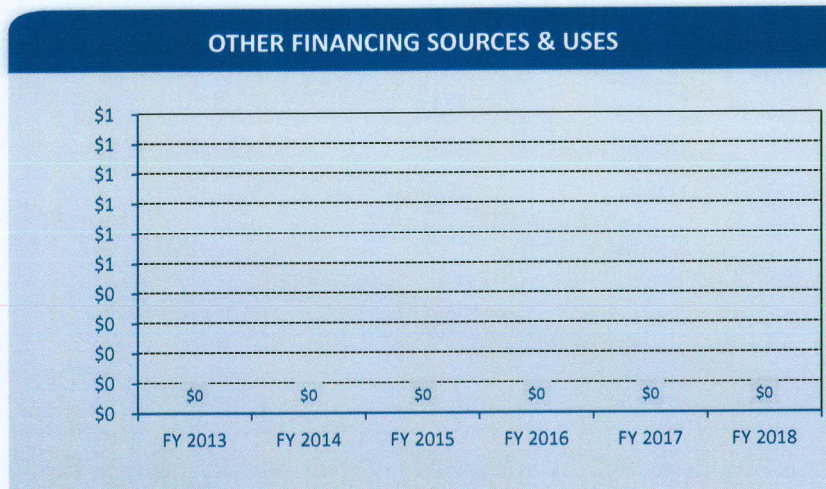
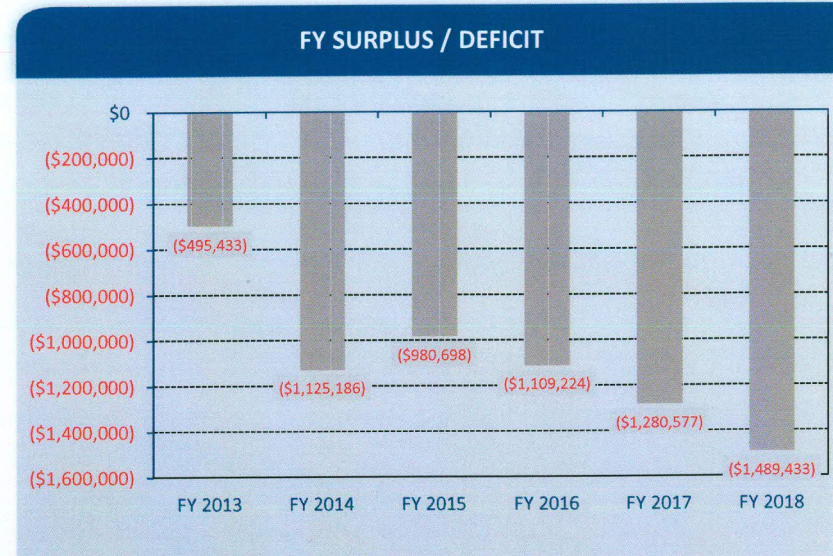
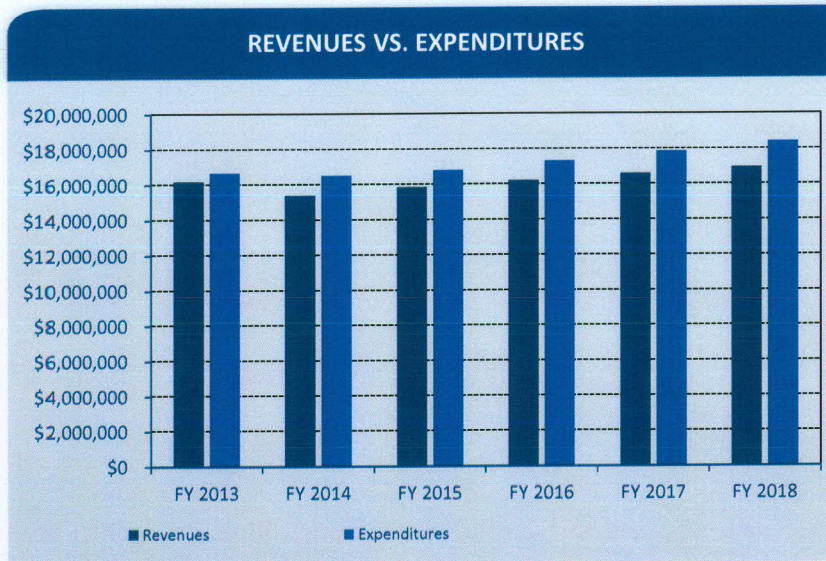
North Boone CUSD 200

Aggregate - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2013	FY 2014	% chg	FY 2015	% chg	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg
REVENUE											
Local	\$9,317,627	\$9,106,701	-2.26%	\$9,401,330	3.24%	\$9,784,768	4.08%	\$10,176,159	4.00%	\$10,575,053	3.92%
State	\$6,126,629	\$5,542,227	-9.54%	\$5,701,157	2.87%	\$5,687,260	-0.24%	\$5,664,473	-0.40%	\$5,617,807	-0.82%
Federal	\$759,251	\$766,251	0.92%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%	\$766,251	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$16,203,507	\$15,415,179	-4.87%	\$15,868,739	2.94%	\$16,238,279	2.33%	\$16,606,884	2.27%	\$16,959,111	2.12%
EXPENDITURES											
Salary and Benefit Costs	\$11,653,280	\$12,114,680	3.96%	\$12,416,293	2.49%	\$12,853,288	3.52%	\$13,330,343	3.71%	\$13,826,636	3.72%
Other	\$5,045,660	\$4,425,685	-12.29%	\$4,433,144	0.17%	\$4,494,214	1.38%	\$4,557,117	1.40%	\$4,621,907	1.42%
TOTAL EXPENDITURES	\$16,698,940	\$16,540,365	-0.95%	\$16,849,437	1.87%	\$17,347,503	2.96%	\$17,887,460	3.11%	\$18,448,543	3.14%
SURPLUS / DEFICIT	(\$495,433)	(\$1,125,186)		(\$980,698)		(\$1,109,224)		(\$1,280,577)		(\$1,489,433)	A
OTHER FINANCING SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	B
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$495,433)	(\$1,125,186)		(\$980,698)		(\$1,109,224)		(\$1,280,577)		(\$1,489,433)	A+B
BEGINNING FUND BALANCE	\$9,592,650	\$9,097,217		\$7,972,031		\$6,991,333		\$5,882,109		\$4,601,533	
PROJECTED YEAR END BALANCE	\$9,097,217	\$7,972,031		\$6,991,333		\$5,882,109		\$4,601,533		\$3,112,100	
FUND BALANCE AS % OF EXPENDITURES	54.48%	48.20%		41.49%		33.91%		25.72%		16.87%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.54	5.78		4.98		4.07		3.09		2.02	

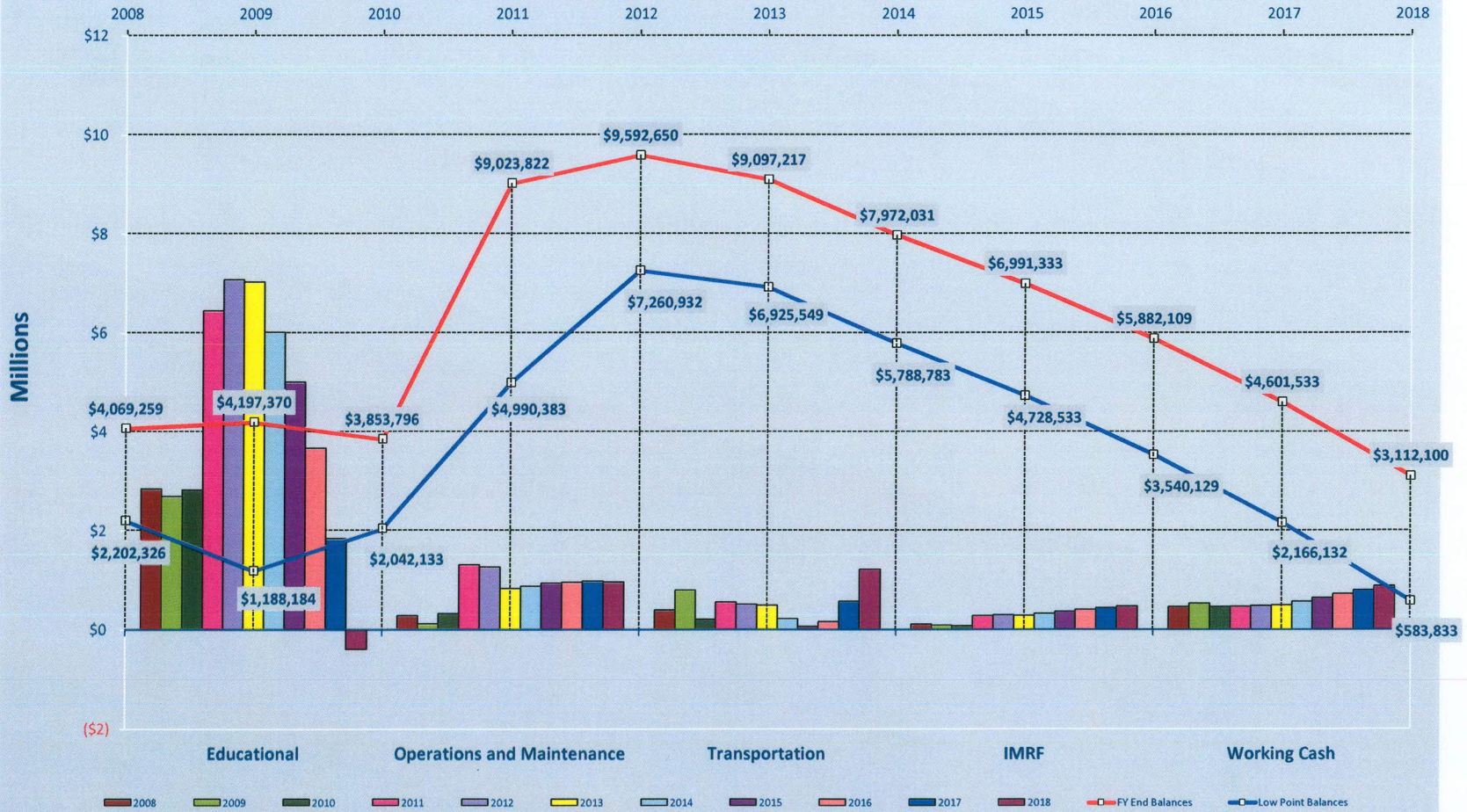
North Boone CUSD 200

Aggregate - Projection Analysis





Projected Year-End Balances (Educational, Operations and Maintenance, Transportation, IMRF, and Working Cash Funds.)



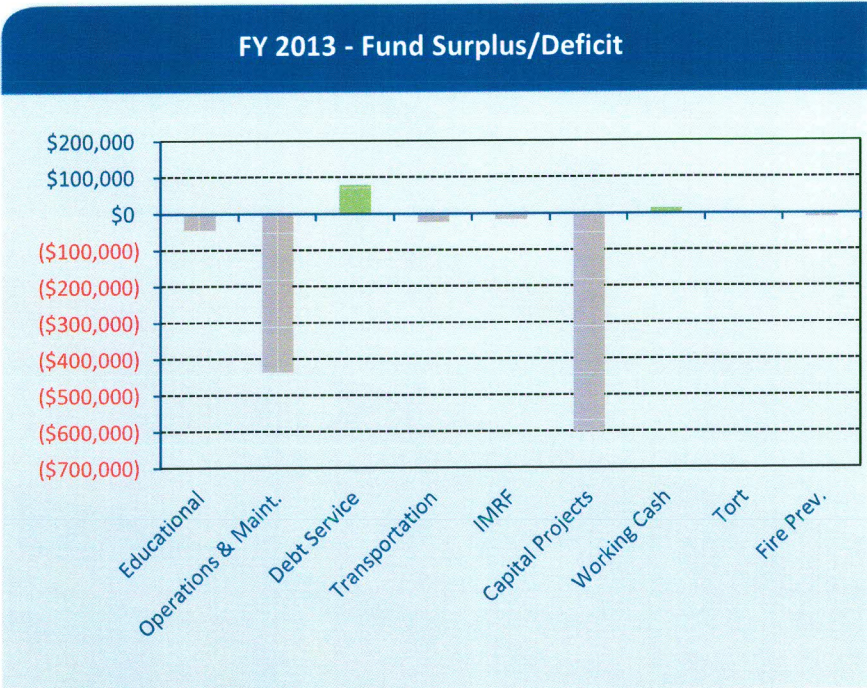
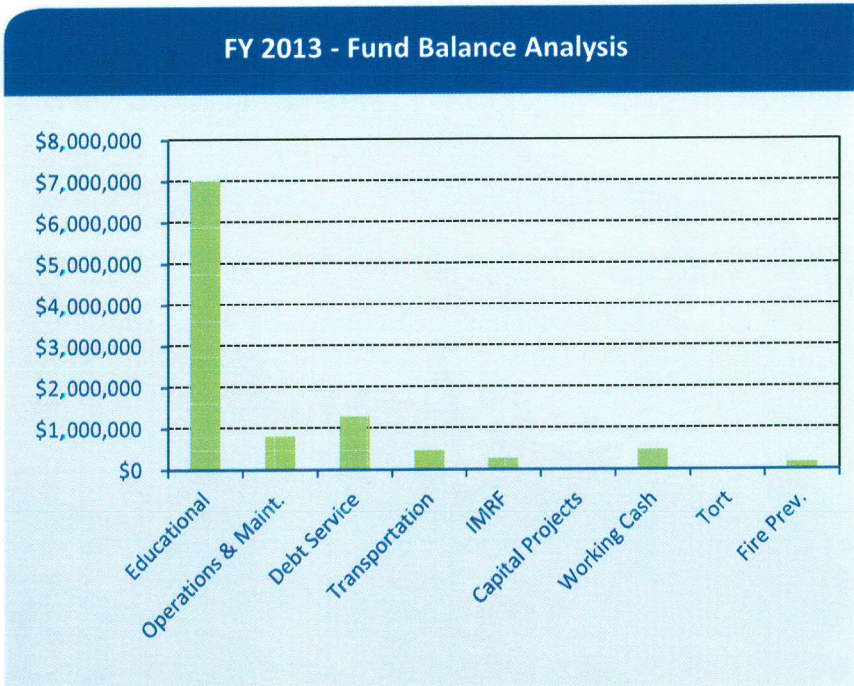


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Aggregate View - Budget Summary

	Beginning Balance	Revenue*	Expenditure	Surplus / Deficit	Estimated FY-End Balance
Educational	\$7,063,154	\$12,396,537	\$12,439,073	(\$42,536)	\$7,020,618
Operations & Maint.	\$1,258,436	\$2,275,081	\$2,708,093	(\$433,012)	\$825,424
Debt Service	\$1,213,425	\$1,870,110	\$1,790,000	\$80,110	\$1,293,535
Transportation	\$503,077	\$999,069	\$1,020,424	(\$21,355)	\$481,722
IMRF	\$292,302	\$517,770	\$531,350	(\$13,580)	\$278,722
Capital Projects	\$622,662	\$100	\$600,000	(\$599,900)	\$22,762
Working Cash	\$475,681	\$15,050		\$15,050	\$490,731
Tort	\$19,322	\$27,750	\$27,750	\$0	\$19,322
Fire Prev.	\$182,894	\$1,065	\$10,450	(\$9,385)	\$173,509

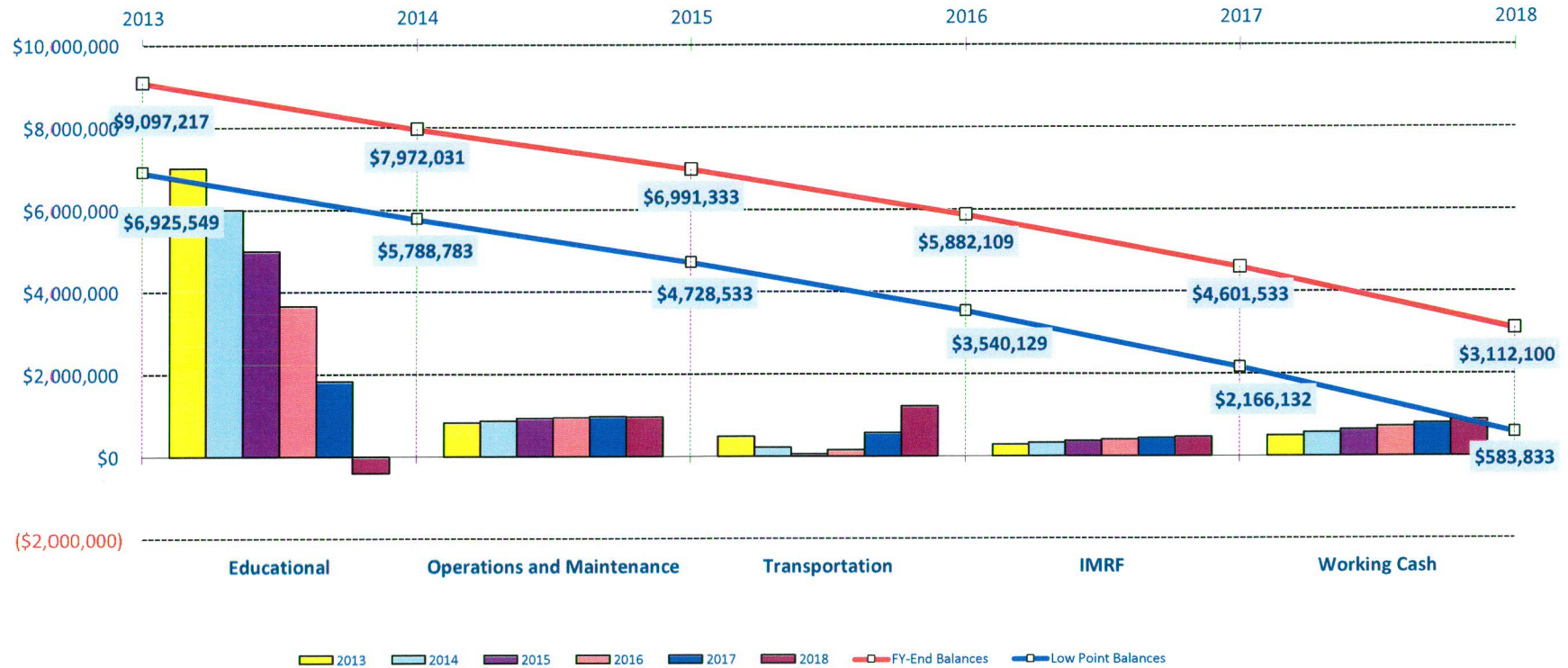
* Includes Transfers, Sale of Bonds, and Other Financing Sources / Uses of Funds.





North Boone CUSD 200

Aggregate View - Projection Summary





North Boone CUSD 200

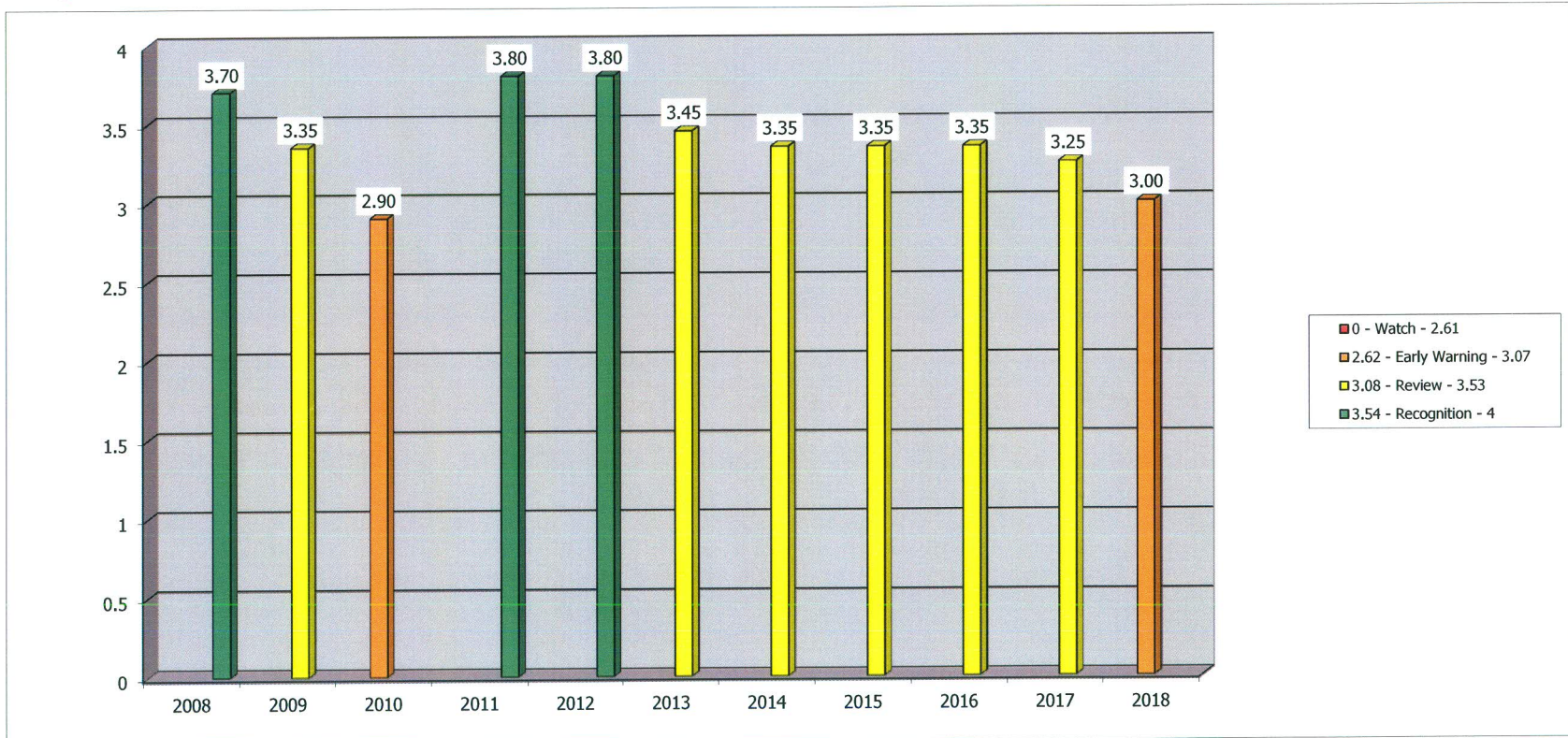
Aggregate View - Projection Summary

Financial Profile Calculation For FY 2013

Fund Balance to Rev Ratio
Exp to Rev Ratio
Days Cash On Hand
% of Short Term Borrowing Max Remaining
% of Long Term Debt Margin Remaining

Ratio	Score	Value
0.56	4	1.4
1.03	3	1.05
185.78	4	0.4
100.00	4	0.4
30.65	2	0.2

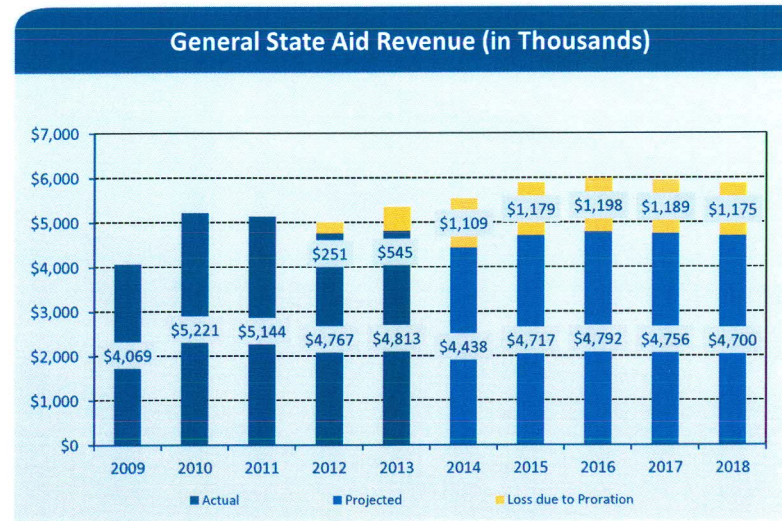
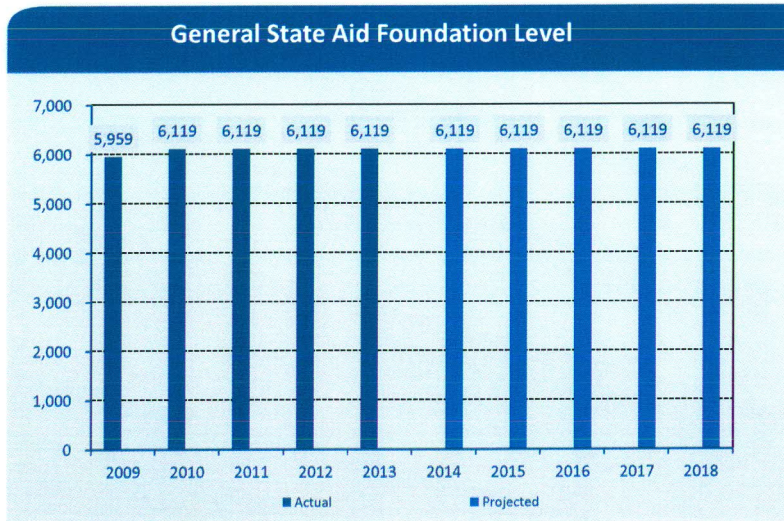
Total Score: 3.45
Category: Financial Review





North Boone CUSD 200

General State Aid





North Boone CUSD 200

Enrollment Analysis

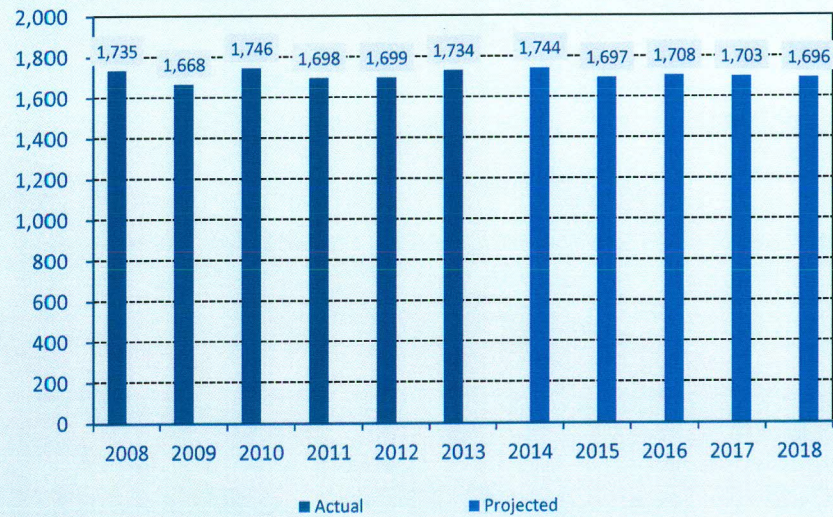
	ACTUAL ENROLLMENT						PROJECTED ENROLLMENT				
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
PreK:	39	37	22	36	31	38	38	38	38	38	38
PreK Special Ed:	0	2	13	1	7	19	19	19	19	19	19
K:	132	121	116	115	115	125	125	125	125	125	125
1:	144	117	120	110	112	120	125	125	125	125	125
2:	133	138	126	112	120	113	120	125	125	125	125
3:	141	128	142	137	113	126	113	120	125	125	125
4:	118	137	127	136	137	112	126	113	120	125	125
5:	124	126	142	129	135	139	112	126	113	120	125
6:	141	121	131	136	140	132	139	112	126	113	120
7:	127	132	129	128	135	139	132	139	112	126	113
8:	132	129	146	122	123	132	139	132	139	112	126
9-12:	504	480	532	536	531	532	556	523	541	550	530
SPED Out-of-District	0	0	0	0	0	7	0	0	0	0	0
TOTAL ENROLLMENT:	1,735	1,668	1,746	1,698	1,699	1,734	1,744	1,697	1,708	1,703	1,696
ANNUAL CHANGE:		-67	78	-48	1	35	10	-47	11	-5	-7
ADA:						1,625	1,635	1,590	1,600	1,595	1,589



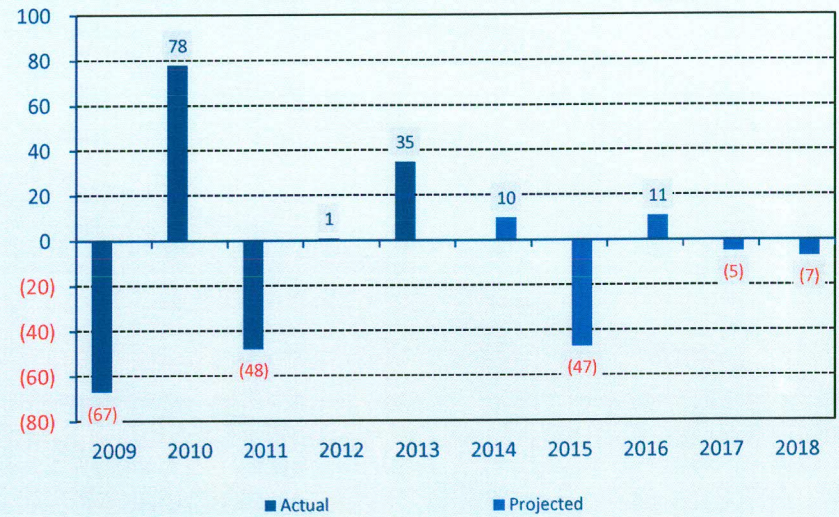
North Boone CUSD 200

Enrollment Analysis

ENROLLMENT HISTORY AND PROJECTIONS



ENROLLMENT CHANGE





North Boone CUSD 200

Certified Staff Assumptions

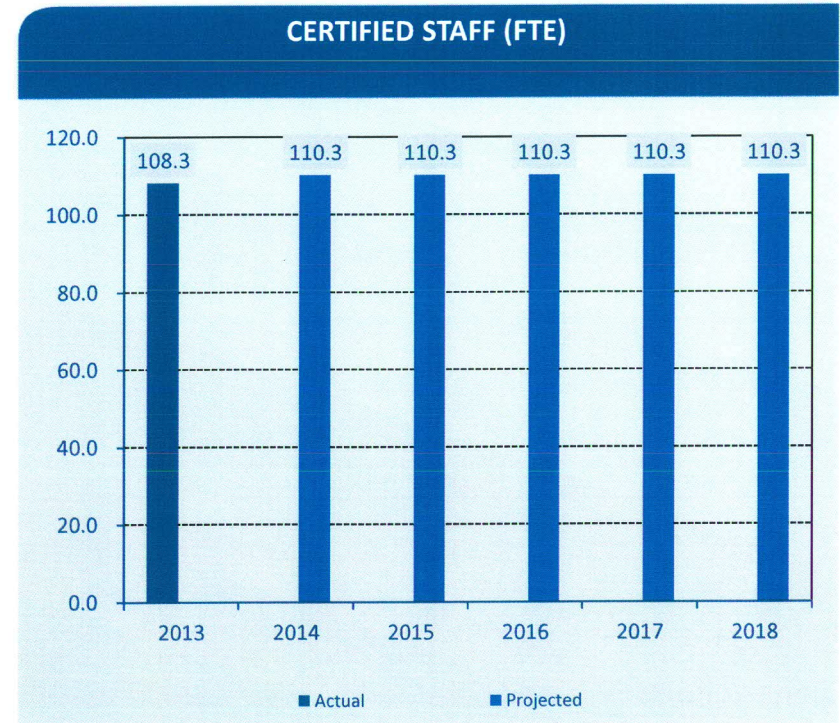
	Certified Staff (FTE)							Staffing Ratios					
	2013	2014	2015	2016	2017	2018		2013	2014	2015	2016	2017	2018
PreK:	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00	0.00	0.00	
PreK Special Ed:	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	
K:	5.5	5.5	5.5	5.5	5.5	5.5	22.73	22.73	22.73	22.73	22.73	22.73	
1:	5.5	6.5	6.5	6.5	6.5	6.5	21.82	19.23	19.23	19.23	19.23	19.23	
2:	5.5	5.5	5.5	5.5	5.5	5.5	20.55	21.82	22.73	22.73	22.73	22.73	
3:	5.5	5.5	5.5	5.5	5.5	5.5	22.91	20.55	21.82	22.73	22.73	22.73	
4:	5.0	5.0	5.0	5.0	5.0	5.0	22.40	25.20	22.60	24.00	25.00	25.00	
5:	5.0	4.0	4.0	4.0	4.0	4.0	27.80	28.00	31.50	28.25	30.00	31.25	
6:	5.0	5.0	5.0	5.0	5.0	5.0	26.40	27.80	22.40	25.20	22.60	24.00	
7:	5.0	5.0	5.0	5.0	5.0	5.0	27.80	26.40	27.80	22.40	25.20	22.60	
8:	5.0	5.0	5.0	5.0	5.0	5.0	26.40	27.80	26.40	27.80	22.40	25.20	
9-12:	23.8	23.8	23.8	23.8	23.8	23.8	22.35	23.36	21.97	22.73	23.11	22.27	
SPED Out-of-District	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	
Special Ed:	12.0	13.0	13.0	13.0	13.0	13.0	0.00	0.00	0.00	0.00	0.00	0.00	
PE/Art/Music:	13.5	13.5	13.5	13.5	13.5	13.5	0.00	0.00	0.00	0.00	0.00	0.00	
Reading / Media:	5.0	5.0	5.0	5.0	5.0	5.0	0.00	0.00	0.00	0.00	0.00	0.00	
Bilingual:	3.0	4.0	4.0	4.0	4.0	4.0	0.00	0.00	0.00	0.00	0.00	0.00	
Student Serv/ Counselors :	2.0	2.0	2.0	2.0	2.0	2.0	0.00	0.00	0.00	0.00	0.00	0.00	
CSM/NSC	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00	0.00	0.00	
Total FTE:	108.3	110.3	110.3	110.3	110.3	110.3	Average Staffing Ratio:	15.67	15.47	15.05	15.15	15.10	15.04



North Boone CUSD 200

Certified Staff Assumptions

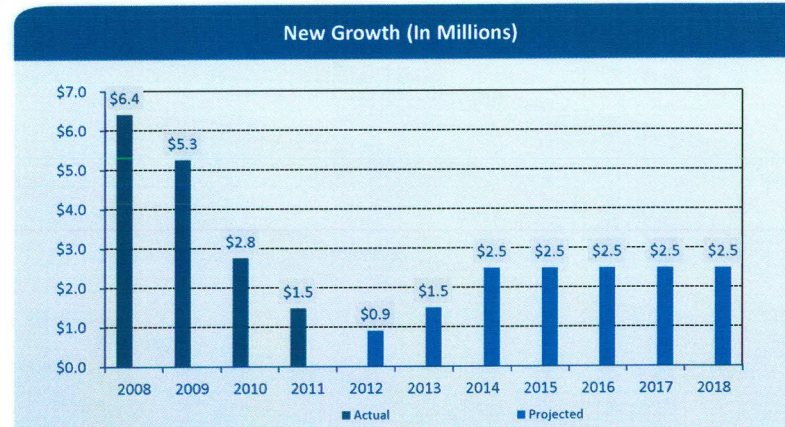
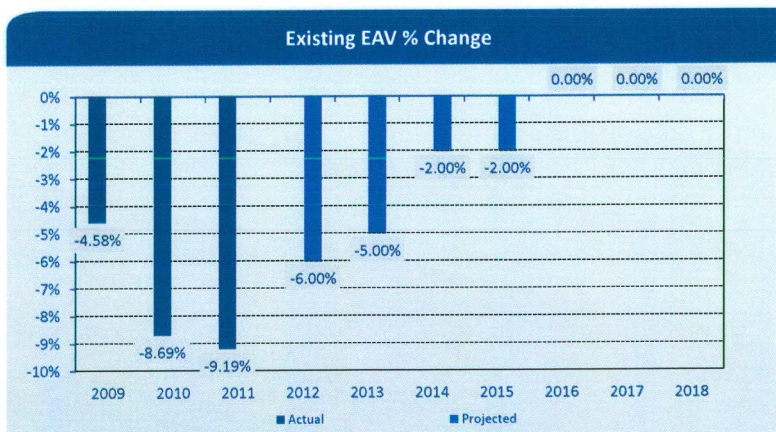
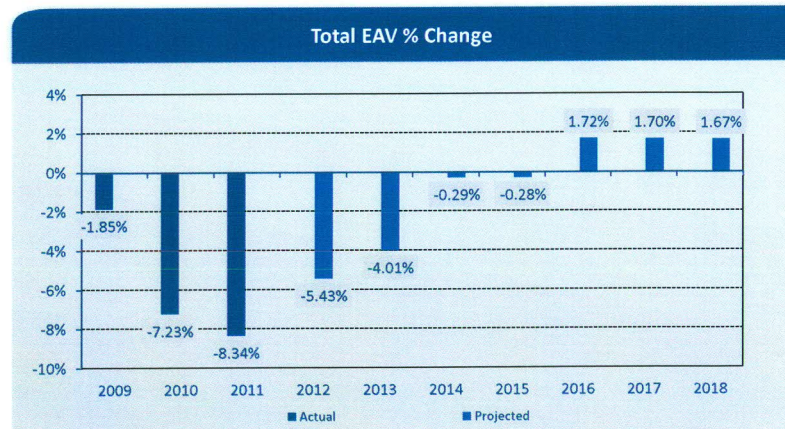
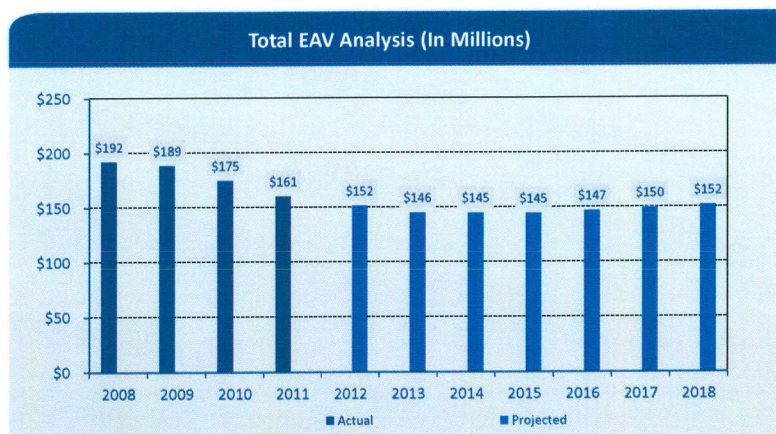
	Certified Staff Changes (FTE) - Projections				
	2014	2015	2016	2017	2018
PreK:	0.0	0.0	0.0	0.0	0.0
PreK Special Ed:	0.0	0.0	0.0	0.0	0.0
K:	0.0	0.0	0.0	0.0	0.0
1:	1.0	0.0	0.0	0.0	0.0
2:	0.0	0.0	0.0	0.0	0.0
3:	0.0	0.0	0.0	0.0	0.0
4:	0.0	0.0	0.0	0.0	0.0
5:	-1.0	0.0	0.0	0.0	0.0
6:	0.0	0.0	0.0	0.0	0.0
7:	0.0	0.0	0.0	0.0	0.0
8:	0.0	0.0	0.0	0.0	0.0
9-12:	0.0	0.0	0.0	0.0	0.0
SPED Out-of-District	0.0	0.0	0.0	0.0	0.0
Special Ed:	1.0	0.0	0.0	0.0	0.0
PE/Art/Music:	0.0	0.0	0.0	0.0	0.0
Reading / Media:	0.0	0.0	0.0	0.0	0.0
Bilingual:	1.0	0.0	0.0	0.0	0.0
Student Serv/ Counselors :	0.0	0.0	0.0	0.0	0.0
CSM/NSC	0.0	0.0	0.0	0.0	0.0
FTE change:	2.0	0.0	0.0	0.0	0.0





North Boone CUSD 200 Equalized Assessed Valuation Analysis

Levy Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
CONSUMER PRICE INDEX	4.10%	0.10%	2.70%	1.50%	3.00%	1.70%	2.50%	2.50%	2.50%	2.50%	2.50%
EQUALIZED ASSESSED VALUATION	\$192,477,167	\$188,908,624	\$175,251,411	\$160,627,810	\$151,907,340	\$145,811,973	\$145,395,734	\$144,987,819	\$147,487,819	\$149,987,819	\$152,487,819
% CHANGE		-1.85%	-7.23%	-8.34%	-5.43%	-4.01%	-0.29%	-0.28%	1.72%	1.70%	1.67%
NEW GROWTH	\$6,415,639	\$5,255,353	\$2,758,388	\$1,479,441	\$917,199	\$1,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
% OF TOTAL EAV	3.33%	2.78%	1.57%	0.92%	0.60%	1.03%	1.72%	1.72%	1.70%	1.67%	1.64%
EXISTING PROPERTIES		(\$8,823,896)	(\$16,415,601)	(\$16,103,042)	(\$9,637,669)	(\$7,595,367)	(\$2,916,239)	(\$2,907,915)	\$0	\$0	\$0
% OF TOTAL EAV-1YEAR		-4.58%	-8.69%	-9.19%	-6.00%	-5.00%	-2.00%	-2.00%	0.00%	0.00%	0.00%



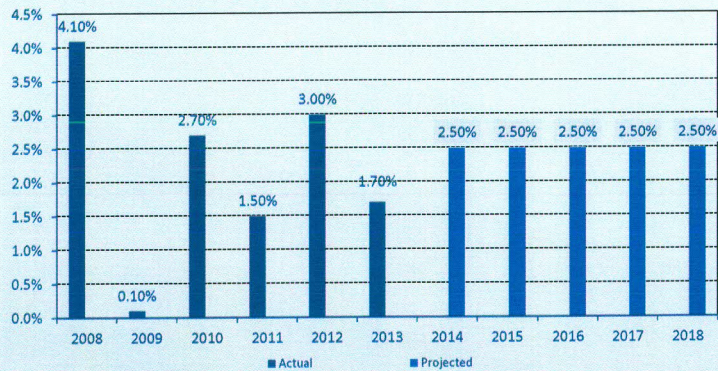


North Boone CUSD 200

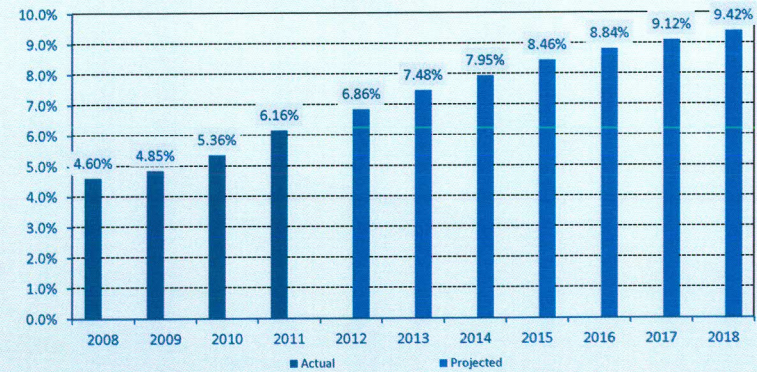
Extension Analysis and Consumer Price Index Assumptions

	2011		2012		2013		2014		2015		2016		2017	
	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate	Extension	Rate
Education Fund	5,671,222	3.5307	5,640,902	3.7134	5,832,479	4.0000	5,815,829	4.0000	5,799,513	4.0000	5,899,513	4.0000	5,999,513	4.0000
Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education	255,222	0.1589	607,629	0.4000	583,248	0.4000	581,583	0.4000	579,951	0.4000	589,951	0.4000	599,951	0.4000
Summer School	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance Fund	1,138,739	0.7089	1,139,305	0.7500	1,093,590	0.7500	1,090,468	0.7500	1,087,409	0.7500	1,106,159	0.7500	1,124,909	0.7500
Facility Leasing	11,838	0.0074	10,000	0.0066	10,000	0.0069	10,000	0.0069	10,000	0.0069	10,000	0.0068	10,000	0.0067
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Area Vocational Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond & Interest Fund	1,807,914	1.1255	2,035,150	1.3397	2,287,650	1.5689	2,575,500	1.7714	2,898,700	1.9993	3,262,300	2.2119	3,494,600	2.3299
Area Vocational Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation Fund	283,588	0.1765	285,000	0.1876	373,661	0.2563	741,079	0.5097	1,124,401	0.7755	1,370,203	0.9290	1,630,139	1.0868
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IMRF & Social Security Fund	283,588	0.1765	284,000	0.1870	296,000	0.2030	308,000	0.2118	320,000	0.2207	332,000	0.2251	344,000	0.2294
Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Social Security/Medicare-Only	283,588	0.1765	284,000	0.1870	296,000	0.2030	308,000	0.2118	320,000	0.2207	332,000	0.2251	344,000	0.2294
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Site and Construction Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash Fund	70,917	0.0441	75,954	0.0500	72,906	0.0500	72,698	0.0500	72,494	0.0500	73,744	0.0500	74,994	0.0500
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tort Fund	66,179	0.0412	30,000	0.0197	30,000	0.0206	30,000	0.0206	30,000	0.0207	30,000	0.0203	30,000	0.0200
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire Prevention and Safety Fund	23,645	0.0147	25,000	0.0165	25,000	0.0171	25,000	0.0172	25,000	0.0172	25,000	0.0170	25,000	0.0167
Other Tax Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	9,896,440	6.1611	10,416,940	6.8574	10,900,533	7.4757	11,558,157	7.9494	12,267,468	8.4610	13,030,869	8.8352	13,677,106	9.1188
TAX-CAPPED TOTAL	8,088,526	5.0356	8,381,790	5.5177	8,612,883	5.9068	8,982,657	6.1781	9,368,768	6.4618	9,768,569	6.6233	10,182,506	6.7889

Consumer Price Index (CPI) - Levy Years



Total Tax Rate (incl. Bonds)





North Boone CUSD 200

Summary of Major Assumptions

Revenue Assumptions

Total All Counties	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total EAV	\$192,477,167	\$188,908,624	\$175,251,411	\$160,627,810	\$151,907,340	\$145,811,973	\$145,395,734	\$144,987,819	\$147,487,819	\$149,987,819
New Growth	\$6,415,639	\$5,255,353	\$2,758,388	\$1,479,441	\$917,199	\$1,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Existing EAV	\$186,061,528	\$183,653,271	\$172,493,023	\$159,148,369	\$150,990,141	\$144,311,973	\$142,895,734	\$142,487,819	\$144,987,819	\$147,487,819
Assumptions										
Total EAV % Increase	7.15%	-1.85%	-7.23%	-8.34%	-5.43%	-4.01%	-0.29%	-0.28%	1.72%	1.70%
New Growth	\$6,415,639	\$5,255,353	\$2,758,388	\$1,479,441	\$917,199	\$1,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Existing EAV % Change	3.58%	-4.58%	-8.69%	-9.19%	-6.00%	-5.00%	-2.00%	-2.00%	0.00%	0.00%

DISTRIBUTION OF TAXES 44.00% 56.00%

TAX COLLECTION RATE 2012 2013 2014 2015 2016 2017 2018
99.00% 99.00% 99.00% 99.00% 99.00% 99.00% 99.00%

CONSUMER PRICE INDEX 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017
4.10% 0.10% 2.70% 1.50% 3.00% 1.70% 2.50% 2.50% 2.50% 2.50%

INVESTMENT RATE OF RETURN 2014 2015 2016 2017 2018
0.25% 0.50% 0.75% 1.00% 1.25%

GENERAL STATE AID 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018
Foundation Level: \$5,959 \$6,119 \$6,119 \$6,119 \$6,119 \$6,119 \$6,119 \$6,119 \$6,119 \$6,119
Foundation Level Increase: \$160 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
Proration Level: 80% 80% 80% 80% 80%

CPPRT 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018
CPPRT Amount: \$ -12.34% \$ -16.97% \$ 23.36% \$ -11.80% \$ -27.32% \$ 17.33% \$ 0.00% \$ 0.00% \$ 0.00% \$ 0.00% \$ 0.00%
\$ 117,782 \$ 97,797 \$ 120,643 \$ 106,404 \$ 77,335 \$ 90,736 \$ 90,736 \$ 90,736 \$ 90,736 \$ 90,736



North Boone CUSD 200

Summary of Major Assumptions

Educational Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Tuition						0.00%	0.00%	0.00%	0.00%	0.00%
Total Tuition Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Food Srvc	-8.77%	-5.71%	-2.00%	-10.99%	17.92%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Food Srvc Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Pupil Activities	-19.48%	2.95%	48.42%	15.41%	-13.11%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Pupil Activities Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Textbooks	-40.53%	214.16%	-48.35%	38.49%	8.31%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Textbooks Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Revenue	927.03%	-92.30%	13.60%	-12.48%	10.61%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Other Revenue Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Education	14.59%	27.11%	39.07%	0.03%	-11.38%	0.00%	0.00%	0.00%	0.00%	0.00%
Special Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Career & Technical Education	-27.04%	-100.00%		2.34%	-50.84%	0.00%	0.00%	0.00%	0.00%	0.00%
Career & Technical Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bilingual Education	-32.33%	23.46%	127.23%	59.05%	-56.29%	0.00%	0.00%	0.00%	0.00%	0.00%
Bilingual Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Driver Education	-79.27%	-10.17%	84.14%	-59.09%	50.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Driver Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adult Education						0.00%	0.00%	0.00%	0.00%	0.00%
Adult Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transportation						0.00%	0.00%	0.00%	0.00%	0.00%
Transportation Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Early Childhood	-28.84%	9.89%	20.57%	71.88%	-44.40%	0.00%	0.00%	0.00%	0.00%	0.00%
Early Childhood Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reading Improvement Block Grant	5.90%	-48.03%	0.00%	-100.00%		0.00%	0.00%	0.00%	0.00%	0.00%
Reading Improvement Block Grant Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ADA Block Grant	0.34%	-86.97%	0.03%	-100.00%		0.00%	0.00%	0.00%	0.00%	0.00%
ADA Block Grant Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Restricted Grants In Aid	19.22%	-24.35%	123.63%	-9.13%	26.20%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Restricted Grants In Aid Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



North Boone CUSD 200

Summary of Major Assumptions

Educational Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Total Unrestricted Grants-In-Aid						0.00%	0.00%	0.00%	0.00%	0.00%
Total Unrestricted Grants-In-Aid Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Title V	12.83%	-100.00%				0.00%	0.00%	0.00%	0.00%	0.00%
Total Title V Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Food Service	11.92%	23.18%	4.49%	20.46%	-17.92%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Food Service Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Title I	26.13%	102.97%	-5.38%	-42.90%	76.92%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Title I Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Title IV	3.53%	-24.12%	-100.00%		-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Title IV Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Special Education	-7.72%	-5.91%	-2.45%	11.92%	-10.32%	0.00%	0.00%	0.00%	0.00%	0.00%
Federal Special Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Career & Technical Education						0.00%	0.00%	0.00%	0.00%	0.00%
Total Career & Technical Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fed.-Adult Education						0.00%	0.00%	0.00%	0.00%	0.00%
Total Fed.-Adult Education Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Title II	-1.45%	3.44%	-50.26%	59.16%	14.85%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Title II Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Medicaid Matching Funds	30.63%	21.92%	652.03%	120.58%	-33.36%	0.00%	0.00%	0.00%	0.00%	0.00%
Medicaid Matching Funds Adjustments	\$0	\$0	\$0	\$0	\$0	\$7,000	\$0	\$0	\$0	\$0
Other Restricted Grants-In-Aid	-100.00%		1264.30%	-69.00%	222.29%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Restricted Grants-In-Aid Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Operations and Maintenance Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Rentals:	5.21%	-26.96%	378.96%	-68.20%	-49.28%	0.00%	0.00%	0.00%	0.00%	0.00%
Rentals: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contributions and Donations:		-100.00%				0.00%	0.00%	0.00%	0.00%	0.00%
Contributions and Donations: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue:		69.61%	-11.48%	209.14%	2480.09%	-100.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:	0.00%	84.33%	-60.82%	2.56%	175.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:				-97.02%	-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



North Boone CUSD 200

Summary of Major Assumptions

Debt Service Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:	#VALUE!					0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Transportation Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Transportation Fees:					-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Transportation Fees: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue:	78.02%	967.24%	-60.90%	18.55%	-71.32%	100.00%	-50.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:	3.36%	11.07%	37.23%	-20.81%	-19.05%	-25.00%	-25.00%	-25.00%	4.99%	3.39%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

% Change of Transportation Expenditures - Including Amort. Cap. Outlay:	55.12%	8.77%	-8.64%	4.14%	-8.72%	-15.85%	-4.54%	4.99%	3.39%	4.13%
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Municipal Retirement / Social Security Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Capital Projects Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Contributions and Donations:						0.00%	0.00%	0.00%	0.00%	0.00%
Contributions and Donations: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue:					-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:	#VALUE!					0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



North Boone CUSD 200

Summary of Major Assumptions

Working Cash Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Tort Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:	#VALUE!					0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Fire Prevention and Safety Fund - Assumptions

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Other Local Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Other Local Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
State Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue:						0.00%	0.00%	0.00%	0.00%	0.00%
Federal Revenue: Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Funds to Aggregate

Educational	Yes
Operations and Maintenance	Yes
Debt Service	No
Transportation	Yes
IMRF	Yes
Capital Projects	No
Working Cash	Yes
Tort	No
Fire Prevention and Safety	No



North Boone CUSD 200

Summary of Major Assumptions

Enrollment Assumptions

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
PreK:	39	37	22	36	31	38	38	38	38	38	38
PreK Special Ed:	0	2	13	1	7	19	19	19	19	19	19
K:	132	121	116	115	115	125	125	125	125	125	125
1:	144	117	120	110	112	120	125	125	125	125	125
2:	133	138	126	112	120	113	120	125	125	125	125
3:	141	128	142	137	113	126	113	120	125	125	125
4:	118	137	127	136	137	112	126	113	120	125	125
5:	124	126	142	129	135	139	112	126	113	120	125
6:	141	121	131	136	140	132	139	112	126	113	120
7:	127	132	129	128	135	139	132	139	112	126	113
8:	132	129	146	122	123	132	139	132	139	112	126
9-12:	504	480	532	536	531	532	556	523	541	550	530
SPED Out-of-District	0	0	0	0	0	7	0	0	0	0	0
TOTAL ENROLLMENT:	1735	1668	1746	1698	1699	1734	1744	1697	1708	1703	1696
ANNUAL CHANGE:		-67	78	-48	1	35	10	-47	11	-5	-7
% CHANGE:		-3.86%	4.68%	-2.75%	0.06%	2.06%	0.58%	-2.69%	0.65%	-0.29%	-0.41%
ADA:	1603.89	1655.42	1649.70	1622.73	1598.31	1625.14	1634.72	1589.69	1600.23	1595.44	1588.73
DHS Low Income Count:		557.00	656.00	684.00	686.47	697.99	702.11	682.77	687.29	685.23	682.35

Certified Staff Assumptions

	FTE						
	2012	2013	2014	2015	2016	2017	2018
PreK:	2.00	2.00	2.00	2.00	2.00	2.00	2.00
PreK Special Ed:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K:	6.00	5.50	5.50	5.50	5.50	5.50	5.50
1:	5.50	5.50	6.50	6.50	6.50	6.50	6.50
2:	5.50	5.50	5.50	5.50	5.50	5.50	5.50
3:	5.50	5.50	5.50	5.50	5.50	5.50	5.50
4:	6.50	5.00	5.00	5.00	5.00	5.00	5.00
5:	5.00	5.00	4.00	4.00	4.00	4.00	4.00
6:	5.00	5.00	5.00	5.00	5.00	5.00	5.00
7:	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8:	5.00	5.00	5.00	5.00	5.00	5.00	5.00
9-12:	26.40	23.80	23.80	23.80	23.80	23.80	23.80
SPED Out-of-District	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Ed:	12.00	12.00	13.00	13.00	13.00	13.00	13.00
PE/Art/Music:	13.45	13.45	13.45	13.45	13.45	13.45	13.45
Reading / Media:	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Bilingual:	2.00	3.00	4.00	4.00	4.00	4.00	4.00
Student Serv/ Counselors :	2.00	2.00	2.00	2.00	2.00	2.00	2.00
CSM/NSC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTE:	111.85	108.25	110.25	110.25	110.25	110.25	110.25



North Boone CUSD 200

Summary of Major Assumptions

Certified Staff Assumptions

STAFFING RATIO							
	2012	2013	2014	2015	2016	2017	2018
PreK:	15.50	0.00	0.00	0.00	0.00	0.00	0.00
PreK Special Ed:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K:	19.17	22.73	22.73	22.73	22.73	22.73	22.73
1:	20.36	21.82	19.23	19.23	19.23	19.23	19.23
2:	21.82	20.55	21.82	22.73	22.73	22.73	22.73
3:	20.55	22.91	20.55	21.82	22.73	22.73	22.73
4:	21.08	22.40	25.20	22.60	24.00	25.00	25.00
5:	27.00	27.80	28.00	31.50	28.25	30.00	31.25
6:	28.00	26.40	27.80	22.40	25.20	22.60	24.00
7:	27.00	27.80	26.40	27.80	22.40	25.20	22.60
8:	24.60	26.40	27.80	26.40	27.80	22.40	25.20
9-12:	20.11	22.35	23.36	21.97	22.73	23.11	22.27
SPED Out-of-District	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Ed:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PE/Art/Music:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reading / Media:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bilingual:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Serv/ Counselors :	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CSM/NSC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Student/Cert. Staff Ratio:	14.91	15.67	15.47	15.05	15.15	15.10	15.04

Certified Staff Assumptions

CHANGE IN CERTIFIED STAFF							
	2012	2013	2014	2015	2016	2017	2018
PreK:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PreK Special Ed:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
K:	0.00	-0.50	0.00	0.00	0.00	0.00	0.00
1:	0.00	0.00	1.00	0.00	0.00	0.00	0.00
2:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4:	0.00	-1.50	0.00	0.00	0.00	0.00	0.00
5:	0.00	0.00	-1.00	0.00	0.00	0.00	0.00
6:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9-12:	0.00	-2.60	0.00	0.00	0.00	0.00	0.00
SPED Out-of-District	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Special Ed:	0.00	0.00	1.00	0.00	0.00	0.00	0.00
PE/Art/Music:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reading / Media:	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bilingual:	0.00	1.00	1.00	0.00	0.00	0.00	0.00
Student Serv/ Counselors :	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CSM/NSC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FTE change:	0.00	-3.60	2.00	0.00	0.00	0.00	0.00



North Boone CUSD 200

Summary of Major Assumptions

Expenditure Assumptions

Salary Assumptions:						
	2013	2014	2015	2016	2017	2018
Teachers (Excluding Step)		0.00%	0.00%	0.00%	0.00%	0.00%
Administrators		2.50%	2.50%	2.50%	2.50%	2.50%
Custodians		2.50%	2.50%	2.50%	2.50%	2.50%
Clerical		2.50%	2.50%	2.50%	2.50%	2.50%
Aides		2.50%	2.50%	2.50%	2.50%	2.50%
Transportation		3.00%	3.00%	3.00%	3.00%	3.00%
Summer, Subs, Stipends		0.00%	0.00%	0.00%	0.00%	0.00%
Food Service		2.50%	2.50%	2.50%	2.50%	2.50%
User Defined Salaries - 3		0.00%	0.00%	0.00%	0.00%	0.00%
Other		0.00%	0.00%	0.00%	0.00%	0.00%
Freeze Step - Teachers Scattergram?		No	No	No	No	No
Benefits Assumptions						
	2013	2014	2015	2016	2017	2018
Employer FICA:	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
Medicare:	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
Employer IMRF:	11.49%	11.75%	12.25%	12.75%	13.25%	13.75%
Employer TRS retirement contribution	0.58%	0.58%	0.58%	0.58%	0.58%	0.58%
Employer THIS (insurance) contribution	0.69%	0.69%	0.69%	0.69%	0.69%	0.69%
Board Paid TRS/THIS:	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%
Member THIS (insurance) contribution - Teachers	0.92%	0.92%	0.92%	0.92%	0.92%	0.92%
Paid by Employer?	No	No	No	No	No	No
Member THIS (insurance) contribution - Administrators	0.92%	0.92%	0.92%	0.92%	0.92%	0.92%
Paid by Employer?	No	No	No	No	No	No
Employer TRS contribution on Federally Funded Salaries	28.05%	28.05%	28.05%	28.05%	28.05%	28.05%
Member Retirement Contribution - Teachers:	9.40%	9.40%	9.40%	9.40%	9.40%	9.40%
Percent paid By Employer:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Is Negotiated TRS part of Salaries?	Yes	Yes	Yes	Yes	Yes	Yes
Member Retirement Contribution - Administrators:	9.40%	9.40%	9.40%	9.40%	9.40%	9.40%
Percent Paid By Employer:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Is Negotiated TRS part of Salaries?	Yes	Yes	Yes	Yes	Yes	Yes
Health Insurance	0.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Health Insurance Cost \$	7,218	7,940	8,734	9,607	10,568	11,625
Dental Insurance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Dental Insurance Cost \$	-	-	-	-	-	-
User Defined Benefit - 1	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
User Defined Benefit Cost - 1 \$	-	-	-	-	-	-
User Defined Benefit - 2	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
User Defined Benefit Cost - 2 \$	-	-	-	-	-	-
User Defined Benefit - 3	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
User Defined Benefit Cost - 3 \$	-	-	-	-	-	-
Other:	0.00%	3.55%	0.94%	2.80%	3.07%	2.99%



North Boone CUSD 200

Summary of Major Assumptions

Expenditure Assumptions

Educational Fund - Assumptions		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Purchased Services		47.20%	-3.48%	17.53%	-9.25%	-8.44%	0.00%	0.00%	0.00%	0.00%	0.00%
Purchased Services Adjustments		\$0	\$0	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0
Supplies and Materials		19.42%	-12.05%	-13.58%	-0.37%	20.48%	0.00%	0.00%	0.00%	0.00%	0.00%
Supplies and Materials Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay		172.01%	18.74%	24.16%	-31.86%	37.22%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects		26192.80%	11.63%	-30.97%	9.27%	9.35%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Objects Adjustments		\$0	\$0	\$0	\$0	\$0	(\$120,000)	\$0	\$0	\$0	\$0
Non-Capitalized Equipment							0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Termination Benefits		-100.00%					0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operations and Maintenance Fund - Assumptions		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Purchased Services		32.14%	-26.80%	2.22%	18.18%	10.42%	3.00%	3.00%	3.00%	3.00%	3.00%
Purchased Services Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials		23.53%	-13.90%	4.66%	-11.31%	-1.91%	3.00%	3.00%	3.00%	3.00%	3.00%
Supplies and Materials Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay		-37.99%	473.34%	-98.09%	854.03%	1024.62%	-55.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects		-1.11%	-71.04%	-72.53%	-29.68%	71.67%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Capitalized Equipment							0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Termination Benefits							0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



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Summary of Major Assumptions

Expenditure Assumptions

Transportation Fund - Assumptions		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Purchased Services		162.67%	-41.92%	-26.97%	-16.04%	14.47%	0.00%	0.00%	0.00%	0.00%	0.00%
Purchased Services Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials		4.31%	-6.17%	-12.12%	10.50%	-3.67%	10.00%	0.00%	3.00%	3.00%	3.00%
Supplies and Materials Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay		325.40%	-76.91%	-100.00%		-54.23%	271.43%	0.00%	0.00%	0.00%	0.00%
Capital Outlay Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects		227.66%	60.94%	-12.92%	18.95%	-16.74%	-27.45%	-27.45%	0.00%	0.00%	0.00%
Other Objects Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Capitalized Equipment							0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Termination Benefits							0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects Fund - Assumptions		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Purchased Services		1796.50%				-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Purchased Services Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials							0.00%	0.00%	0.00%	0.00%	0.00%
Supplies and Materials Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay		-16.16%				11.50%	-100.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects							0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Capitalized Equipment							0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Termination Benefits							0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



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Summary of Major Assumptions

Expenditure Assumptions

Tort Fund - Assumptions		2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Purchased Services						13.27%	3.00%	3.00%	3.00%	3.00%	3.00%
Purchased Services Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials							0.00%	0.00%	0.00%	0.00%	0.00%
Supplies and Materials Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay							0.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Objects							0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Capitalized Equipment							0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Termination Benefits							0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fire Prevention and Safety Fund - Assumptions											
Purchased Services						477.35%	-100.00%	0.00%	0.00%	0.00%	0.00%
Purchased Services Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials							0.00%	0.00%	0.00%	0.00%	0.00%
Supplies and Materials Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay		-100.00%					0.00%	0.00%	0.00%	0.00%	0.00%
Capital Outlay Adjustments		\$0	\$0	\$0	\$0	0.00%	\$0	\$0	\$0	\$0	\$0
Other Objects							0.00%	0.00%	0.00%	0.00%	0.00%
Other Objects Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Capitalized Equipment							0.00%	0.00%	0.00%	0.00%	0.00%
Non-Capitalized Equipment Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Termination Benefits							0.00%	0.00%	0.00%	0.00%	0.00%
Termination Benefits Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0