

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
EDUCATIONAL FUND
August 18, 2016

REVENUES - LOCAL SOURCES	FY2017 Tentative Budget	FY2016 ACTUAL REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy	\$5,244,700.00	\$ 5,173,557.72	\$71,142.28	
Tax Levy - Special Education	\$1,049,000.00	\$ 1,034,728.81	\$14,271.19	
Corporate Personal Property Replacement Tax	\$100,000.00	\$ 90,865.81	\$9,134.19	
Interest on Investment/Taxes	\$20,150.00	\$ 23,414.17	-\$3,264.17	
Food Service	\$189,100.00	\$ 190,254.60	-\$1,154.60	
Registration Fees	\$162,400.00	\$ 301,530.54	-\$139,130.54	had early registration
Athletics- admissions and fees	\$71,900.00	\$ 97,595.90	-\$25,695.90	had early registration
Contributions and Donations	\$0.00	\$ -	\$0.00	
Refund of Prior Year Expenditures	\$0.00	\$ 407,559.10	-\$407,559.10	IRS refund
Other Revenue & Other Grants	\$10,000.00	\$ 43,543.31	-\$33,543.31	
Erate	\$35,000.00	\$ 46,126.00	-\$11,126.00	
TOTAL	\$ 6,882,250.00	\$ 7,409,175.96	\$ (526,925.96)	
REVENUE - STATE SOURCES				
State Aide	\$5,476,354.00	\$ 4,775,814.14	\$700,539.86	more state aid
State Aide Hold Harmless	\$0.00	\$ 116,512.40	-\$116,512.40	not getting next year, in state aid now
Special Education - Private Facility	\$168,000.00	\$ 151,181.86	\$16,818.14	
Special Education - Extraordinary	\$165,000.00	\$ 218,116.00	-\$53,116.00	
Special Education - Personnel	\$224,613.00	\$ 235,204.66	-\$10,591.66	
Special Education - Orphanage Individual	\$26,000.00	\$ 26,206.20	-\$206.20	
Special Ed Summer School State Aid	\$10,500.00	\$ 10,537.68	-\$37.68	
Agriculture Grant	\$300.00	\$ 383.00	-\$83.00	
Bilingual Grant	\$23,000.00	\$ 22,596.00	\$404.00	
State Free Lunch	\$2,400.00	\$ 2,378.29	\$21.71	
State Preschool at Risk	\$84,610.00	\$ 95,200.00	-\$10,590.00	
TOTAL	\$ 6,180,777.00	\$ 5,654,130.23	\$ 526,646.77	
REVENUE - FEDERAL SOURCES				
Federal Lunch	\$300,000.00	\$ 309,806.24	-\$9,806.24	
Title I	\$266,000.00	\$ 416,249.00	-\$150,249.00	had a large carry over from 2015 into 2016
Title II	\$26,428.00	\$ 29,928.00	-\$3,500.00	
Title III	\$13,053.00	\$ 11,260.00	\$1,793.00	
IDEA Flow through	\$326,000.00	\$ 353,884.00	-\$27,884.00	
IDEA Pre-School	\$9,944.00	\$ 8,311.00	\$1,633.00	
BEE Grant	\$8,955.00	\$ 8,955.00	\$8,955.00	
Medicaid - Fee for Service & outreach	\$80,000.00	\$ 81,896.20	-\$1,896.20	
TOTAL	\$ 1,030,380.00	\$ 1,211,334.44	\$ (180,954.44)	
TOTAL ALL REVENUE	\$ 14,093,407.00	\$ 14,274,640.63	\$ (201,853.64)	
BALANCE, JULY 1	\$10,200,897.77	\$ 9,145,296.81		
RECEIPTS	\$ 14,093,407.00	\$ 14,274,640.63		
EXPENDITURES	\$ 13,480,899.00	\$ 13,219,039.67	\$261,859.33	budget increase for fy2017 more than what was spent in Fy2016
EST. BALANCE, JUNE 30	\$ 10,813,405.77	\$ 10,200,897.77		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
OPERATIONS AND MAINTENANCE FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy O&M	\$983,000.00	\$ 970,054.18	\$12,945.82	
Tax Levy - Leasing	\$5,424.00	\$ 5,783.37	-\$359.37	
Interest on Investment/Taxes	\$500.00	\$ 739.36	-\$239.36	
Building rental	\$19,000.00	\$ 19,932.50	-\$932.50	
County Impact fees collected	\$0.00	\$ 6,360.30	-\$6,360.30	
Erate - for phones	\$30,000.00	\$ 34,983.22	-\$4,983.22	
State Aide	\$547,646.00	\$ 754,060.08	-\$206,414.08	one less state aid payment in Fy2017
TOTAL	\$1,585,570.00	\$ 1,791,913.01	\$ (206,343.01)	
EXPENDITURES				
High School - p.s., supplies, capital & non cap	\$120,000.00	\$ 273,498.96	-\$153,498.96	Security system at HS
Capron - p.s., supplies, capital & non capital	\$61,000.00	\$ 59,756.83	\$1,243.17	
Manchester- p.s., supplies, capital & non capi	\$49,000.00	\$ 45,419.03	\$3,580.97	
Poplar Grove - p.s., supplies, capital & non ca	\$71,000.00	\$ 73,934.93	-\$2,934.93	
Upper Elem. - p.s., supplies, capital & non ca	\$34,000.00	\$ 35,206.84	-\$1,206.84	
Middle School - p.s., supplies, capital & non c	\$83,000.00	\$ 92,584.03	-\$9,584.03	
Salaries	\$521,810.00	\$ 506,153.47	\$15,656.53	
Medical, Dental & Life	\$93,600.00	\$ 75,034.29	\$18,565.71	
Sanitation services	\$16,000.00	\$ 13,273.69	\$2,726.31	
Repairs and Maintenance	\$10,000.00	\$ 5,975.69	\$4,024.31	
professional services - architect	\$500.00	\$ 325.00	\$175.00	
Professional Development and Travel	\$1,000.00	\$ 282.40	\$717.60	
District-General Supplies	\$13,000.00	\$ 10,739.34	\$2,260.66	
District - communication	\$37,000.00	\$ 35,668.95	\$1,331.05	
Energy	\$430,000.00	\$ 422,375.27	\$7,624.73	
Non Capital Outlay	\$0.00	\$ 493.96	-\$493.96	
Capital Outlay	\$0.00	\$ 590.00	-\$590.00	
District - other	\$1,600.00	\$ 3,571.11	-\$1,971.11	
TOTAL	\$1,542,510.00	\$ 1,654,883.79	\$ (112,373.79)	
Transfer in from Transportation		\$ 500,000.00		
BALANCE, JULY 1	\$736,006.46	\$ 98,977.24		
RECEIPTS	\$1,585,570.00	\$ 2,291,913.01		
EXPENDITURES	\$1,542,510.00	\$ 1,654,883.79		
EST. BALANCE, JUNE 30	\$779,066.46	\$ 736,006.46		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
DEBT SERVICES FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy	\$2,393,000.00	\$ 2,303,733.79	\$89,266.21	more levy for bond payments
Interest on Investments/Taxes	\$3,000.00	\$ 3,197.79	-\$197.79	
Interest on CDB funds	\$400,000.00	\$ 342,178.09	\$57,821.91	
transfer from sales tax for bond payment	\$114,328.00	\$ 117,487.50	-\$3,159.50	
TOTAL	\$ 2,910,328.00	\$ 2,766,597.17	\$ 143,730.83	
EXPENDITURES				
Interest on Bonds	\$1,835,340.00	\$ 1,720,786.50	\$114,553.50	Larger bond payments
Due & Fees	\$1,000.00	\$ 25.00	\$975.00	
Bond Principal Retired	\$992,200.00	\$ 945,669.75	\$46,530.25	Larger bond payments
TOTAL	\$ 2,828,540.00	\$ 2,666,481.25	\$ 162,058.75	
BALANCE, JULY 1	\$ 14,940,416.17	\$ 14,840,300.25		
RECEIPTS	\$ 2,910,328.00	\$ 2,766,597.17		
EXPENDITURES	\$ 2,828,540.00	\$ 2,666,481.25		
EST. BALANCE, JUNE 30	\$ 15,022,204.17	\$ 14,940,416.17		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
TRANSPORTATION FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy	\$835,000.00	\$ 911,137.69	-\$76,137.69	levied less because of surplus
Interest on Investment/Taxes	\$2,500.00	\$ 2,623.25	-\$123.25	
Other Revenue	\$7,000.00	\$ 10,665.39	-\$3,665.39	
Transportation - Regular	\$275,825.00	\$ 319,205.91	-\$43,380.91	only figured in 3 payment (373,674 if we get the same % as last year)
Transportation - Special Education	\$175,000.00	\$ 231,841.68	-\$56,841.68	only figured in 3 payment (230,256 if we get the same % as last year)
TOTAL	\$ 1,295,325.00	\$ 1,475,473.92	\$ (180,148.92)	
EXPENDITURES				
Salaries - office & Mechanic	\$111,000.00	\$ 107,075.89	\$3,924.11	
Salaries - Bus Drivers and Subs	\$437,000.00	\$ 403,814.04	\$33,185.96	added 1 permanent sub
Employee insurance benefits	\$20,070.00	\$ 25,874.20	-\$5,804.20	
Employee Physicals	\$5,000.00	\$ 4,085.00	\$915.00	
Professional Development	\$5,000.00	\$ 6,117.24	-\$1,117.24	
Transportation - repairs other other p.s	\$56,000.00	\$ 62,652.99	-\$6,652.99	
Transportation - communication	\$800.00	\$ 743.97	\$56.03	
Pupil transportation cost by other districts	\$70,000.00	\$ 52,565.68	\$17,434.32	
Transportation - travel reimbursements	\$1,500.00	\$ 428.51	\$1,071.49	
Insurance (no benefit)	\$15,000.00	\$ 14,000.00	\$1,000.00	
Transportation supplies	\$35,000.00	\$ 32,033.00	\$2,967.00	
Transportation - gasoline purchase	\$80,000.00	\$ 76,277.18	\$3,722.82	
Non Capital equipment	\$10,000.00		\$10,000.00	
Capitalized equipment	\$0.00	\$ 20,284.34	-\$20,284.34	
Transportation - other cost	\$1,500.00	\$ 4,062.80	-\$2,562.80	
Purchase buses	\$200,000.00	\$ 166,210.00	\$33,790.00	cost of newer buses will be high (trade in value less than last year)
TOTAL	\$ 1,047,870.00	\$ 976,224.84	\$ 71,645.16	
Transfer fund to O & M fund		\$ 500,000.00		
BALANCE, JULY 1	\$ 610,681.40	\$ 611,432.32		
RECEIPTS	\$ 1,295,325.00	\$ 1,475,473.92		
EXPENDITURES	\$ 1,047,870.00	\$ 1,476,224.84		
EST. BALANCE, JUNE 30	\$ 858,136.40	\$ 610,681.40		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
IMRF FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy - IMRF	\$260,000.00	\$ 268,850.55	-\$8,850.55	
Tax Levy - social Security	\$240,000.00	\$ 247,778.01	-\$7,778.01	
Corporate Personal Property Tax	\$17,000.00	\$ 22,864.02	-\$5,864.02	
Interest on Investments/Taxes	\$1,000.00	\$ 1,320.43	-\$320.43	
TOTAL	\$ 518,000.00	\$ 540,813.01	\$ (22,813.01)	
EXPENDITURES				
IMRF (All Departments)	\$334,790.00	\$ 297,918.63	\$36,871.37	
FICA (All Departments)	\$196,540.00	\$ 171,661.22	\$24,878.78	
Medicare (All Departments)	\$157,800.00	\$ 141,011.63	\$16,788.37	
TOTAL	\$ 689,130.00	\$ 610,591.48	\$ 78,538.52	
BALANCE, JULY 1	\$ 368,164.21	\$ 437,942.68		
RECEIPTS	\$ 518,000.00	\$ 540,813.01		
EXPENDITURES	\$ 689,130.00	\$ 610,591.48		
EST. BALANCE, JUNE 30	\$ 197,034.21	\$ 368,164.21		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
CAPITAL PROJECTS FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Boone County Sales Tax	\$330,000.00	\$ 421,060.28	-\$91,060.28	Budget less because 114,328 went to B&I for bond payment
Insurance Reimbursement		\$ 22,420.00	-\$22,420.00	
Interest on Investments	\$1,500.00	\$ 1,403.01	\$96.99	
TOTAL	\$ 331,500.00	\$ 444,883.29	\$ (113,383.29)	
EXPENDITURES				
Architect Services	\$10,000.00	\$ -	\$10,000.00	
Purchase Services	\$55,000.00	\$ -	\$55,000.00	
Improvements other than building	\$77,000.00	\$ 35,681.07	\$41,318.93	
Capital Equipment	\$0.00	\$ -	\$0.00	
Transfer fund to Debt Service for Bond payment per resolution	\$ -	\$ 77,924.47	-\$77,924.47	not doing a transfer this year will deposit sales tax when it comes in to the B&I for the \$114,328
TOTAL	\$ 142,000.00	\$ 113,605.54	\$ 28,394.46	
BALANCE, JULY 1	\$ 814,964.35	\$ 483,686.60		
RECEIPTS	\$ 331,500.00	\$ 444,883.29		
EXPENDITURES	\$ 142,000.00	\$ 113,605.54		
EST. BALANCE, JUNE 30	\$ 1,004,464.35	\$ 814,964.35		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES TO BUDGET FOR FY2017
WORKING CASH FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy	\$60,000.00	62331.7	-\$2,331.70	
Interest on Investments/Taxes	\$1,500.00	1795.22	-\$295.22	
TOTAL	\$61,500.00	\$64,126.92	-\$2,626.92	
EXPENDITURES				
Permanent Transfer to Ed. and O & M fund	\$0.00	\$0.00	\$0.00	
Permanent Transfer of Int. to Ed Fund	\$0.00	\$0.00	\$0.00	
TOTAL	\$0.00	\$0.00	\$0.00	
5BALANCE, JULY 1	\$715,638.07	\$651,011.15		
RECEIPTS	\$61,500.00	\$64,126.92		
EXPENDITURES	\$0.00	\$0.00		
EST. BALANCE, JUNE 30	\$777,138.07	\$715,138.07		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
TORT FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy	\$ 53,000.00	\$ 45,197.09	\$7,802.91	
Interest on Investments/Taxes	\$ 50.00	\$ 77.01	-\$27.01	
TOTAL	\$ 53,050.00	\$ 45,274.10	\$ 7,775.90	
EXPENDITURES				
Workers Comp	\$ 56,540.00	\$ -	\$56,540.00	
Property Insurance	\$ 5,000.00	\$ -	\$5,000.00	
TOTAL	\$ 61,540.00	\$ -	\$ 61,540.00	
BALANCE, JULY 1	\$ 33,909.82	\$ (11,364.28)		
RECEIPTS	\$ 53,050.00	\$ 45,274.10		
EXPENDITURES	\$ 61,540.00			
EST. BALANCE, JUNE 30	\$ 25,419.82	\$ 33,909.82		

NORTH BOONE SCHOOL DISTRICT #200
ACTUAL REVENUE AND EXPENDITURES COMPARED TO BUDGET FOR FY2017
BUILDING/LIFE SAFETY FUND
AUGUST 18, 2016

REVENUES	FY2017 TENTATIVE BUDGET	FY2016 REVENUE AND EXPENDITURES	Difference	Explanation
Tax Levy	\$25,000.00	577.09	\$24,422.91	will budget life safety next year - amount depends on the scope of work that is planned
Interest on Investments/Taxes	\$100.00	595.94	-\$495.94	
TOTAL	\$25,100.00	\$1,173.03	\$23,926.97	
EXPENDITURES				
Purchase Service - Architect	\$10,000.00	\$21,068.61	-\$11,068.61	
Repairs	\$40,000.00	\$0.00	\$40,000.00	estimated life safety this fiscal year
Building Improvements	\$0.00	\$10,124.69	-\$10,124.69	
TOTAL	\$50,000.00	\$31,193.30	\$18,806.70	
BALANCE, JULY 1	\$219,631.38	\$249,651.65		
RECEIPTS	\$25,100.00	\$1,173.03		
EXPENDITURES	\$50,000.00	\$31,193.30		
EST. BALANCE, JUNE 30	\$194,731.38	\$219,631.38		

NORTH BOONE #200 TOTAL TENTATIVE BUDGET FOR FY2017

	FUND BALANCE	TENTATIVE	TENTATIVE	EST. FUND	ESTIMATED
	7/1/2016	REVENUE	EXPENDITURES	BALANCE 6-30-17	OPERATING
					SURPLUS (DEFICIT)
EDUCATIONAL FUND	\$ 10,192,378.09	\$ 14,093,407.00	\$ 13,480,899.00	\$ 10,804,886.09	\$ 612,508.00
COKE ACCT	\$ 8,519.68	\$ -	\$ -	\$ 8,519.68	\$ -
TOTAL EDUCATION FUND	\$ 10,200,897.77	\$ 14,093,407.00	\$ 13,480,899.00	\$ 10,813,405.77	\$ 612,508.00
OPERATION & MAINTENANCE FUND	\$ 736,006.46	\$ 1,585,570.00	\$ 1,542,510.00	\$ 779,066.46	\$ 43,060.00
TRANSPORTATION FUND	\$ 610,681.40	\$ 1,295,325.00	\$ 1,047,870.00	\$ 858,136.40	\$ 247,455.00
IMRF FUND	\$ 368,164.21	\$ 518,000.00	\$ 689,130.00	\$ 197,034.21	\$ (171,130.00)
WORKING CASH FUND	\$ 715,138.07	\$ 61,500.00	\$ -	\$ 776,638.07	\$ 61,500.00
TOTAL OPERATING EXPENSES	\$ 12,630,887.91	\$ 17,553,802.00	\$ 16,760,409.00	\$ 13,424,280.91	\$ 793,393.00
CAPITAL PROJECTS FUND	\$ -	\$ -	\$ -	\$ -	\$ -
SALES TAX REVENUE	\$ 814,964.35	\$ 331,500.00	\$ 142,000.00	\$ 1,004,464.35	\$ 189,500.00
TOTAL CAPITAL PROJECTS FUND	\$ 814,964.35	\$ 331,500.00	\$ 142,000.00	\$ 1,004,464.35	\$ 189,500.00
DEBT SERVICES FUND	\$ 1,201,397.27	\$ 2,510,328.00	\$ 2,328,540.00	\$ 1,383,185.27	\$ 181,788.00
CAPITAL DEVELOPMENT FUNDS	\$ 13,739,018.90	\$ 400,000.00	\$ 500,000.00	\$ 13,639,018.90	\$ (100,000.00)
TOTAL DEBT SERVICE FUND	\$ 14,940,416.17	\$ 2,910,328.00	\$ 2,828,540.00	\$ 15,022,204.17	\$ 81,788.00
TORT FUND	\$ 33,909.82	\$ 53,050.00	\$ 61,540.00	\$ 25,419.82	\$ (8,490.00)
BUILDING /LIFE SAFETY FUND	\$ 219,631.38	\$ 25,100.00	\$ 50,000.00	\$ 194,731.38	\$ (24,900.00)
TOTAL ALL FUND	\$ 28,639,809.63	\$ 20,873,780.00	\$ 19,842,489.00	\$ 29,671,100.63	\$ 1,031,291.00