

ATTACHMENT XI-C: 2015 Tax Levy

Suggested Motion: Move to approve the 2015 tax levy

Recommended Action: Approve as presented.

The following documents are attached:

- 2015 Certificate of Tax Levy
- Truth in Taxation Certificate of Compliance
- 2015 Levy Calculation Page
- Levy Assumptions Page
- Assessor Estimated EAV report for Winnebago County
- Updated Assessor Estimated EAV report from Boone County
- Updated Limiting Rate Calculation Estimate (due from change of Boone County's EAV estimate)

Please contact the Business Office if you should have any questions prior to the Board meeting.

Original:
Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Table with 3 columns: District Name (North Boone CUSD), District Number (200), County (Boone, Winnebago)

Amount of Levy

Table listing various levy categories and amounts: Educational (\$5,400,000), Operations & Maintenance (\$1,150,000), Transportation (\$750,000), Working Cash (\$60,000), Municipal Retirement (\$240,000), Social Security (\$225,000), Fire Prevention & Safety (\$40,000), Tort Immunity (\$40,000), Special Education (\$1,050,000), Leasing (\$5,000), Other (\$0), Total Levy (\$8,920,000)

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 5,400,000 dollars to be levied as a special tax for educational purposes; and
the sum of 1,150,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 750,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 60,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 240,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 225,000 dollars to be levied as a special tax for social security purposes; and
the sum of dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 40,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 1,050,000 dollars to be levied as a special tax for special education purposes; and
the sum of 5,000 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for ; and
the sum of 0 dollars to be levied as a special tax for
on the taxable property of our school district for the year 2015.

Signed this 15 day of Dec 20 15 (President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 5

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 200, Boone, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2015, was filed in the office of the County Clerk of this County on

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2015, is \$ 8,920,000.00

(Signature of County Clerk)

(Date)

(County)

Truth in Taxation Certificate of Compliance

I, the undersigned, hereby certify that I am the Presiding Officer of
North Boone CUSD #200, and as such
Presiding Officer I certify that the levy ordinance was adopted pursuant to,
and in all respects in compliance with the provisions of Section 18-60
through 18-85 of the "Truth in Taxation" law.

Check one of the Choices Below

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the Truth in Taxation Law.
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation Law.
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.

Date _____

Presiding Officer _____

2015 LEVY CALCULATION PAGE

Limiting Rate: $\frac{\text{Prior Year Extension} \times (1 + \text{Lesser of } 5\% \text{ or CPI})}{\text{Total EAV} - \text{New Construction}}$

Limiting Rate: 6.6149%
 Estimated Capped Extension: \$8,838,708.74

Consumer Price Index: 0.80%

Actual Total EAV for 2014: \$133,163,838
 Estimated % change from 2014 EAV: 0.00%

Estimated New Construction for 2015: \$454,827
 Estimated Total EAV for 2015: \$133,618,665
 Total change from prior year: 0.34%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:	
Educational	\$5,081,544.16	4.00%	\$5,344,746.60	\$5,139,691.60	\$5,100,000		\$5,100,000.00	
Operations & Maintenance	\$952,815.61	0.75%	\$1,002,139.99	\$963,718.55	\$1,150,000		\$1,150,000.00	EXCEEDS EST. MAX
Transportation	\$1,019,873.18	0.00%	\$0.00	\$1,031,543.45	\$850,000		\$850,000.00	
Working Cash	\$63,532.81	0.05%	\$66,809.33	\$64,259.81	\$60,000		\$60,000.00	
Municipal Retirement	\$287,520.37			\$290,810.43	\$240,000		\$240,000.00	
Social Security	\$262,258.19			\$265,259.18	\$225,000		\$225,000.00	
Fire Prevention & Safety *	\$984.83	0.10%	\$133,618.67	\$996.10	\$200,000		\$200,000.00	EXCEEDS EST. MAX
Tort Immunity	\$48,581.15			\$49,137.06	\$40,000		\$40,000.00	
Special Education	\$1,016,347.66	0.80%	\$1,068,949.32	\$1,027,977.59	\$1,050,000		\$1,050,000.00	
Leasing	\$5,254.84	0.10%	\$133,618.67	\$5,314.97	\$5,000		\$5,000.00	
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	

Capped Extension/Levy: \$8,738,712.80 \$7,749,882.57 \$8,838,708.74 \$8,920,000.00 Capped Levy: \$8,920,000.00 Truth in Taxation: 2.07% NO

Levy in excess of estimated extension: \$81,291.26

SEDOL IMRF: \$0.00

SEDOL IMRF: \$0.00

\$0.00

Bond and Interest: \$2,221,892.20

Bond and Interest: \$0.00

\$0.00 -100.00%

Total Extension/Levy: \$10,960,605.00

Total Levy: \$8,920,000.00 -18.62%

LEVY INPUT PAGE - ASSUMPTIONS

Tax Levy Year: Enter Year of Levy

District Name: Enter District Name
 District Number: Enter District Number
 County 1:
 County 2:
 County 3:
 County 4:

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped: Choose Yes or No

Original Tax Levy Certificate:
 Amended Tax Levy Certificate:
 Enter "x" in one box only

Consumer Price Index: Enter CPI for Year ending 2014, for the 2015 Levy.

Actual Total EAV for 2014: Enter Actual rate setting EAV for 2014

Estimated % change from 2014 EAV: Enter reassessment percentage before New Construction

Estimated New Construction for 2015: Enter Estimated New Construction

Estimated Total EAV for 2015: Includes New Construction

Total change from prior year: Includes New Construction

No. of Tax Levied Bond Issues Outstanding:

	Input Maximum Tax Rate:	Total 2014 Extension for all Counties:	Input 2014 Boone County Extension:	Input 2014 Winnebago County Extension:
Educational	4.00%	\$5,081,544.16	5,052,967.43	28,576.73
Operations & Maintenance	0.75%	\$952,815.61	947,455.37	5,360.24
Transportation	0.00%	\$1,019,873.18	1,014,135.84	5,737.34
Working Cash	0.05%	\$63,532.81	63,175.16	357.65
Municipal Retirement		\$287,520.37	285,901.97	1,618.40
Social Security		\$262,258.19	260,782.70	1,475.49
Fire Prevention & Safety *	0.10%	\$984.83	978.84	5.99
Tort Immunity		\$48,581.15	48,307.30	273.85
Special Education	0.80%	\$1,016,347.66	1,010,630.52	5,717.14
Leasing	0.10%	\$5,254.84	5,224.91	29.93
Input Fund Name:		\$0.00		

Total Capped Extension for 2014:

SEDOL IMRF (Lake County Only)

Bond and Interest Extension for 2014:

Total 2014 Extension:

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

Assessor Estimated EAV Report by Tax District Winnebago County

Totals	New Construction
Board of Review Abstract	112,580
- Exemptions	0
- Under Assessed	0
+ State Assessed	0
Total EAV	0
- Tif Increment / Ezone	0
Rate Setting EAV	112,580

Exemption Category	Commercial		Farm		Industrial		Local Rail Road		Mineral		Residential		State Rail Road		Totals	
	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count
Parcel Count		1		4		0		0		0		3		0		8
Board of Review Abstract	418,032		181,993		0		0		0		345,962		0		945,987	
- Home Improvement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Veteran's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
+ State Assessed	0		0		0		0		0		0		0		0	
= EAV	418,032	0	181,993	0	0	0	0	0	0	0	345,962	0	0	0	945,987	0
- Senior Assessment Freeze	0	0	18,437	1	0	0	0	0	0	0	0	0	0	0	18,437	1
- Owner Occupied	6,000	1	18,000	3	0	0	0	0	0	0	6,000	1	0	0	30,000	5
- Senior Citizen's	0	0	5,000	1	0	0	0	0	0	0	5,000	1	0	0	10,000	2
- Disabled Person	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Disabled Veteran	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Returning Veteran	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Fraternal Freeze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Vet Freeze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Under Assessed	0		0		0		0		0		0		0		0	
- E-Zone	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- TIF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Drainage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
= Taxable Value	412,032		140,556		0		0		0		334,962		0		887,550	

**Assessor Estimated EAV Report by Tax District
Boone County**

Totals	
Board of Review Abstract	147,917,341
- Exemptions	16,266,141
- Under Assessed	0
+ State Assessed	37,760
Total EAV	131,688,960
- Tif Increment / Ezone	0
Rate Setting EAV	131,688,960

New Construction	
Commercial	0
Farm	367,470
Industrial	0
Local Rail Road	0
Mineral	0
Residential	155,456
Total	522,926

Exemption Category	Commercial		Farm		Industrial		Local Rail Road		Mineral		Residential		State Rail Road		Totals	
	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count
Parcel Count		108		2,127		10		0		0		2,962		0		5,207
Board of Review Abstract	8,422,236		50,043,520		522,404		0		0		88,929,181		0		147,917,341	
- Home Improvement	0	0	74,282	17	0	0	0	0	0	0	281,059	105	0	0	355,341	122
- Veteran's	0	0	0	0	0	0	0	0	0	0	100,000	1	0	0	100,000	1
+ State Assessed	0		0		0		0		0		0		37,760		37,760	
= EAV	8,422,236		49,969,238	17	522,404	0	0	0	0	0	88,548,122	108	37,760	0	147,499,760	125
- Senior Assessment Freeze	0	0	75,557	18	0	0	0	0	0	0	242,984	70	0	0	318,541	88
- Owner Occupied	18,000	3	2,500,050	417	0	0	0	0	0	0	10,284,000	1,714	0	0	12,802,050	2,134
- Senior Citizen's	15,000	3	775,000	155	0	0	0	0	0	0	1,816,209	365	0	0	2,606,209	523
- Disabled Person	0	0	8,000	4	0	0	0	0	0	0	66,000	33	0	0	74,000	37
- Disabled Veteran	0	0	5,000	1	0	0	0	0	0	0	5,000	1	0	0	10,000	2
- Returning Veteran	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Natural Disaster	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Fraternal Freeze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Vet Freeze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Under Assessed	0		0		0		0		0		0		0		0	
- E-Zone	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- TIF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Drainage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
= Taxable Value	8,389,236		46,605,631		522,404		0		0		76,133,929		37,760		131,688,960	

WINNEBAGO COUNTY

LIMITING RATE CALCULATION ESTIMATE

BELOW IS AN ESTIMATE OF THE LISTED TAXING DISTRICT'S LIMITING RATE BASED ON THE ANNUAL C.P.I. AND THE TAXING DISTRICT'S ESTIMATED CURRENT EAV. THIS ESTIMATE MAY CHANGE BASED UPON YOUR FINAL EAV. DISTRICTS MAY ALSO BE LIMITED BY INDIVIDUAL STATUTORY FUND RATE LIMITS SET BY THE STATE OF ILLINOIS.

TAXING DISTRICT:	NORTH BOONE SCHOOL DISTRICT #200	TAX YEAR: 2015									
A AGGREGATE EXTENSION BASE: 2014		\$8,738,712.80									
B ANNUAL C.P.I. or 5%		0.80%									
C RATE INCREASE FACTOR	(x)	1									
D ADJUSTED EXTENSION BASE =	Extension Base x (1 + CPI .008) x 1 =	8,808,622.50									
E ESTIMATED CURRENT EAV:	<table border="0" style="width: 100%; font-size: small;"> <tr> <td style="width: 30%;">Winn Co (2015 estimated)</td> <td style="width: 30%; text-align: right;">887,550</td> <td style="width: 40%;"></td> </tr> <tr> <td>Boone Co (2014 actual)</td> <td style="text-align: right;">132,276,288</td> <td style="text-align: right;">132,576,510</td> </tr> <tr> <td></td> <td style="text-align: right;">131,688,960</td> <td style="text-align: right;">133,163,838</td> </tr> </table>	Winn Co (2015 estimated)	887,550		Boone Co (2014 actual)	132,276,288	132,576,510		131,688,960	133,163,838	
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Boone Co (2014 actual)	132,276,288	132,576,510									
	131,688,960	133,163,838									
F EQUALIZED NEW PROPERTY (-)	<table border="0" style="width: 100%; font-size: small;"> <tr> <td style="width: 30%;">Winn Co (2015 estimated)</td> <td style="width: 30%; text-align: right;">112,580</td> <td style="width: 40%;"></td> </tr> <tr> <td>Boone Co (2014 actual)</td> <td style="text-align: right;">+342,247</td> <td style="text-align: right;">635,508</td> </tr> <tr> <td></td> <td style="text-align: right;">522,926</td> <td style="text-align: right;">454,827</td> </tr> </table>	Winn Co (2015 estimated)	112,580		Boone Co (2014 actual)	+342,247	635,508		522,926	454,827	
Winn Co (2015 estimated)	112,580										
Boone Co (2014 actual)	+342,247	635,508									
	522,926	454,827									
G ESTIMATED ANNEXATIONS (-)		0									
H ESTIMATED TIF RECOVERY VALUE (-)	N/A	0									
J ESTIMATED ENTERPRISE ZONE (EZ) RECOVERY VALUE (-)	N/A	0									
K ESTIMATED DISCONNECTIONS (+)		0									
M ADJUSTED EAV:	M = E-F-G-H-J+K	131,941,002 132,709,011									
N ESTIMATED LIMITING RATE:	(D/M)*100	6.6762 6.6375									
P ESTIMATED AGGREGATE EXTENSION AMOUNT:	(E/100)*N	8,851,050.28 <u>\$8,838,749.75</u>									
ESTIMATED AGGREGATE INCREASE OVER PRIOR YEAR:	(P/Q)*100	101.14%									

TRUTH IN TAXATION:

Q PRIOR YEAR TOTAL EXTENSION (INCLUDES TIF & EZ EXTENSION, BUT NOT BONDS): \$8,738,712.80

MAXIMUM LEVY REQUEST (WITHIN 5% INCREASE) FOR TRUTH IN TAXATION COMPLIANCE: \$9,175,648.44

* IF REQUESTED LEVY IS 5% OR MORE THAN LAST YEAR'S TOTAL EXTENSION \$ AMOUNT (LESS ANY \$ AMT FOR BONDS), THE TAXING DISTRICT IS REQUIRED TO HOLD A PUBLIC HEARING AND PUBLISH THE INCREASE REQUEST.

REMINDERS: 2015 LEVIES MUST BE FILED WITH THE COUNTY CLERK'S OFFICE ON OR BEFORE 5:00PM 12/29/2015.
A "TRUTH IN TAXATION" CERTIFICATE OF COMPLIANCE IS REQUIRED TO BE FILED WITH YOUR LEVY.

EAV - EQUALIZED ASSESSED VALUE CPI - CONSUMER PRICE INDEX TIF - TAX INCREMENT FINANCING EZ - ENTERPRISE ZONE

REPORT DATE: 8/03/15